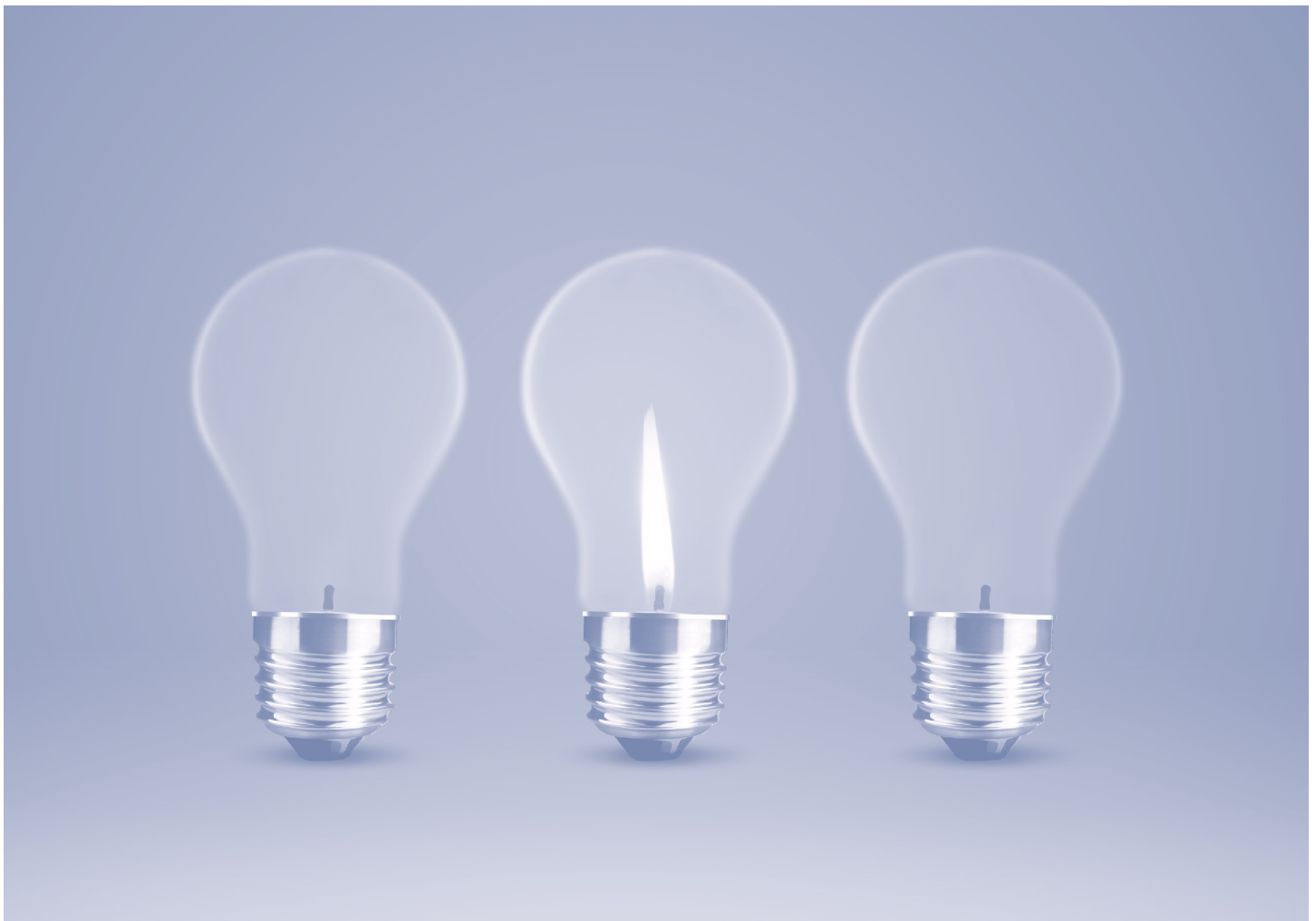


Addendum to the
2012 Illinois Municipal Retirement Fund
Comprehensive Annual Financial Report

For the year ending December 31, 2012



IMRF...
lighting the way to secure retirement.

Inside front cover.

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2012

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
Access Midstream	4.88%	05/15/2023	\$ 840,000	\$ 840,000	\$ 852,600
Access Midstream	4.88%	5/15/2023	200,000	200,000	203,000
Actuant Corp Sr NT	5.63%	06/15/2022	650,000	650,000	672,750
Ads Waste Hldgs Inc Term Loan B	0.00%	10/09/2019	270,000	267,300	273,038
Advancepierre Foods Inc Term Loan	0.00%	06/17/2017	695,000	689,788	702,384
AEP Inds Inc	8.25%	04/15/2019	1,275,000	1,285,881	1,364,250
Aeroflex Intl Inc Term Loan B	3.00%	05/09/2018	288,551	287,108	290,835
AES Corp	7.75%	10/15/2015	300,000	313,875	336,750
AES Corp	8.00%	10/15/2017	100,000	113,375	115,500
AES Corp	9.75%	4/15/2016	100,000	110,375	119,500
AES Corp Term Loan B	0.00%	06/01/2018	767,288	764,786	774,823
Aetna Inc	4.13%	11/15/2042	675,000	669,593	669,346
Affinia Group Inc	9.00%	11/30/2014	1,895,000	1,843,494	1,895,000
AFLAC Inc	6.45%	08/15/2040	3,000,000	2,984,970	3,794,010
AFLAC Inc	8.50%	5/15/2019	3,055,000	3,639,599	4,160,711
Ahold Lease	8.62%	1/2/2025	282,296	348,930	355,270
Alere Inc	9.00%	05/15/2016	145,000	151,525	152,975
Alere Inc Sr Sub NT	8.63%	10/01/2018	860,000	861,199	864,300
Aleris Intl Inc	6.00%	06/01/2020	7,630	-	15,194
Aleris Intl Inc Sr	9.00%	12/15/2014	640,000	640,000	64
Alion Sci & Tech	10.25%	02/01/2015	190,000	190,000	97,375
Alion Science & Technology Corp Sr Secd	10.00%	11/01/2014	184,324	176,750	177,412
Allegheny Technologies Inc	5.95%	01/15/2021	7,115,000	7,780,982	7,881,784
Allegry Sr NT	9.38%	06/01/2019	645,000	639,866	820,618
Alliance Data Sys	5.25%	12/01/2017	950,000	939,664	964,250
Alliant	6.88%	09/15/2020	1,287,000	1,300,770	1,414,091
Alliant Energy	4.00%	10/15/2014	770,000	816,017	811,411
Allstate Corp Sr NT	7.45%	5/16/2019	1,980,000	2,362,888	2,596,513
Allstate Life Gl Fdg Secd Med Trm	5.38%	04/30/2013	9,160,000	9,189,859	9,311,653
Ally Finl Inc	4.50%	02/11/2014	3,875,000	3,875,000	3,986,406
Ally Finl Inc	8.30%	02/12/2015	1,246,000	1,311,644	1,387,733
Ally Finl Inc	5.50%	02/15/2017	1,650,000	1,654,158	1,765,109
Ally Finl Inc	8.00%	03/15/2020	4,600,000	4,904,001	5,635,000
Ally Finl Inc	7.50%	09/15/2020	6,630,000	7,027,886	8,005,725
Ally Finl Inc	8.00%	11/01/2031	8,862,000	7,308,210	11,221,508
Ally Finl Inc Gtd NT	6.25%	12/01/2017	11,900,000	12,220,563	13,175,882
Alon USA Partners Lp Tranche B Term Ln	0.00%	11/13/2018	341,667	324,583	343,375
Alphabet Hldg Co Inc Sr	7.75%	11/01/2017	2,034,000	2,032,329	2,095,020
Altria Group Inc	4.75%	05/05/2021	1,740,000	1,737,593	1,971,897
Altria Group Inc	9.25%	08/06/2019	420,000	538,950	584,280
Altria Group Inc	2.85%	08/09/2022	1,300,000	1,298,544	1,286,388
Altria Group Inc	8.50%	11/10/2013	4,400,000	4,540,298	4,688,037
Altria Group Inc	9.70%	11/10/2018	3,701,000	3,743,269	5,181,134
Altria Group Inc	2.85%	8/9/2022	405,000	404,546	400,759
Altria Group Inc	4.25%	8/9/2042	145,000	143,182	140,620
AMC Networks Inc	7.75%	07/15/2021	225,000	225,000	257,625
AMC Networks Inc	4.75%	12/15/2022	1,330,000	1,330,000	1,336,650
Amer Stores Co New 8 Bd	8.00%	06/01/2026	1,665,000	1,418,330	1,444,388
Amerada Hess Corp	7.88%	10/01/2029	90,000	103,983	125,135
Ameren Ill Co	9.75%	11/15/2018	547,000	699,965	759,730
American Express Co Sub	6.80%	09/01/2066	620,000	647,928	665,725
American Express Co Sub	6.80%	9/1/2066	345,000	370,575	370,444
American Express Cr Corp Tranche # TR	7.30%	08/20/2013	5,000,000	4,991,750	5,214,790
American Honda Fin Corp Medium Term Nts	0.53%	11/03/2014	10,000,000	10,000,000	10,003,100
American Petroleum Tan	10.25%	05/01/2015	701,000	704,505	732,545

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2012

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
American Renal Hldgs Inc Sr Secd NT	8.38%	05/15/2018	\$ 650,000	\$ 645,320	\$ 684,125
American Rock Salt Co	8.25%	05/01/2018	1,020,000	1,008,000	923,100
Americredit	0.51%	01/08/2016	2,480,000	2,479,942	2,479,896
Americredit	3.03%	07/09/2018	1,630,000	1,629,477	1,667,989
Americredit	0.90%	09/08/2014	520,144	520,108	520,207
Americredit	0.71%	12/08/2015	3,660,000	3,659,760	3,666,226
Americredit	1.78%	3/8/2017	220,000	219,944	223,425
Americredit	1.59%	7/10/2017	195,000	194,958	197,255
Amerigas Fin Corp / Amerigas Fin Llc Gtdsr	7.00%	05/20/2022	490,000	490,000	545,125
Amerigas Partners	6.50%	05/20/2021	340,000	340,000	368,900
Amerigas Partners	6.25%	08/20/2019	485,000	485,000	518,950
Amerigroup Corp	7.50%	11/15/2019	1,300,000	1,306,188	1,560,000
Amern	10.50%	12/15/2016	515,000	503,794	505,988
Amern Airls Pass	5.25%	07/31/2022	4,965,615	4,920,374	5,220,102
Amern Axle & Mfg	6.63%	10/15/2022	250,000	250,000	253,750
Amern Express Bk Fsb Medium Term Bk N	0.51%	06/12/2017	6,375,000	6,265,350	6,250,369
Amern Express Co	8.15%	03/19/2038	4,000,000	3,985,320	6,509,236
Amern Express Co	8.13%	5/20/2019	885,000	1,106,480	1,198,923
Amern Express Co Sr	2.65%	12/02/2022	1,242,000	891,108	1,237,054
Amern Finl Group	9.88%	06/15/2019	2,000,000	2,000,000	2,596,480
Amern Honda Fin	1.00%	08/11/2015	1,580,000	1,576,698	1,588,906
Amern Intl Group	3.00%	03/20/2015	710,000	708,892	738,766
Amern Intl Group	3.80%	03/22/2017	2,530,000	2,524,864	2,738,305
Amern Intl Group	4.88%	06/01/2022	705,000	804,201	804,843
Amern Intl Group	6.40%	12/15/2020	6,500,000	7,428,265	8,065,187
Amern Intl Group Inc Medium Term Nts	5.85%	01/16/2018	350,000	348,072	413,769
Amern Intl Group Inc Medium Term Nts	5.45%	05/18/2017	1,200,000	1,233,920	1,378,218
Amern Intl Group Step Cpn	4.25%	5/15/2013	220,000	227,933	222,672
Amern Renal Assocs	9.75%	03/01/2016	576,646	571,226	608,362
Amern Seafoods	10.75%	05/15/2016	1,090,000	1,078,152	1,117,250
Amern Tire Distrs	9.75%	06/01/2017	2,135,000	2,176,203	2,263,100
Amgen Inc	6.40%	02/01/2039	2,000,000	1,990,660	2,589,316
Amgen Inc	5.38%	05/15/2043	1,685,000	1,775,542	1,986,662
Amortizing Residential Coll Tr 2004-1 Cla5 Fltg	1.20%	10/25/2034	1,343,221	1,197,146	1,290,540
Amphenol Corp New	4.00%	2/1/2022	200,000	199,492	211,496
Anadarko Pete Corp	8.70%	03/15/2019	4,000,000	3,940,000	5,397,872
Anadarko Pete Corp	5.95%	09/15/2016	1,130,000	1,280,404	1,300,778
Anadarko Pete Corp	6.38%	09/15/2017	5,779,000	6,407,090	6,902,987
Anadarko Pete Corp	6.95%	6/15/2019	565,000	648,157	714,057
Anheuser Busch	3.63%	04/15/2015	2,925,000	2,919,062	3,121,130
Anheuser Busch	5.00%	04/15/2020	560,000	556,534	670,135
Anheuser Busch	2.50%	07/15/2022	1,335,000	1,328,565	1,343,357
Anheuser Busch	3.75%	7/15/2042	140,000	138,729	140,647
Anheuser Busch Gtd NT	5.38%	01/15/2020	1,250,000	1,241,813	1,521,293
Anheuser Busch Gtd NT	5.38%	1/15/2020	775,000	814,482	943,201
Anixter Inc	5.63%	5/1/2019	100,000	100,000	105,250
ANR Pipeline Co	7.38%	02/15/2024	485,000	451,320	646,951
AOL Time Warner	7.70%	5/1/2032	305,000	420,912	426,444
Aon Corp	5.00%	09/30/2020	2,500,000	2,490,925	2,853,035
Apache Corp	3.25%	04/15/2022	400,000	398,644	423,922
Apache Corp	4.75%	04/15/2043	190,000	200,290	206,835
Apache Corp	5.10%	09/01/2040	1,630,000	1,613,086	1,852,888
Arch Coal Inc	7.25%	10/01/2020	465,000	444,569	431,288
Arch Coal Inc Sr	7.00%	06/15/2019	2,200,000	2,093,575	2,046,000
Arch Coal Inc Sr NT	8.75%	08/01/2016	820,000	835,950	852,800

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2012

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
Arch Coal Inc Sr NT	7.25%	6/15/2021	\$ 345,000	\$ 333,777	\$ 318,263
Arch Coal Inc Sr NT	8.75%	8/1/2016	45,000	48,238	46,800
Arch Coal Inc Term Ln B	0.00%	05/16/2018	338,300	334,917	341,381
Archer Daniels Midland Co	5.77%	3/1/2041	285,000	381,991	354,185
Argent Secs Inc 2004-W5 Asset Bkd Ctf Clav-2 Fltg	0.72%	04/25/2034	733,463	636,279	706,081
Arizona Pub Svc Co	8.75%	3/1/2019	555,000	669,763	731,575
Asbury Automotive	7.63%	03/15/2017	703,000	603,215	725,848
Asbury Automotive Group Inc Sr Sub NT	8.38%	11/15/2020	2,320,000	2,337,041	2,575,200
ASG Cons Llc / ASG	15.00%	05/15/2017	1,116,060	1,616,524	1,015,615
Aspect Software Inc Sr Secd Lien NT	10.63%	5/15/2017	500,000	545,625	452,500
Asset Backed Fdg Corp 2003-Cb4 Asset Bkdctf	4.00%	03/25/2031	5,087,105	4,929,524	4,952,378
Assuramed Term Ln 2nd Lien Due	0.00%	10/19/2019	230,000	225,400	231,581
Assuramed Term Ln B	0.00%	10/19/2019	155,000	153,450	156,259
Ast Backed Secs Fltg RT	1.18%	12/15/2033	1,849,686	1,498,245	1,709,211
Asurion Corp Term Ln (1st Lien)	0.00%	05/24/2018	1,921,236	1,894,962	1,938,047
Asurion Corp Term Ln (2nd Lien)	0.00%	05/24/2019	430,255	428,104	442,317
Asurion Llc Amortizing Term Loan	0.00%	07/23/2017	503,750	498,713	506,500
At Home Corp Bd In Default	0.53%	12/31/2040	109,697	-	14
At Home Corp In Default Sub	0.00%	12/31/2040	3,819,543	969,934	382
AT&T Broadband	9.46%	11/15/2022	476,000	637,539	719,645
AT&T Inc	6.30%	01/15/2038	1,320,000	1,376,715	1,692,537
AT&T Inc	5.50%	02/01/2018	2,435,000	2,803,526	2,900,794
AT&T Inc	5.60%	05/15/2018	80,000	95,278	96,502
AT&T Inc	3.88%	08/15/2021	420,000	428,257	468,093
AT&T Inc	5.55%	08/15/2041	610,000	740,706	732,076
AT&T Inc	2.63%	12/01/2022	850,000	849,337	851,398
AT&T Inc	1.40%	12/1/2017	265,000	264,987	265,050
Atkore Intl Inc	9.88%	01/01/2018	245,000	245,000	260,313
Atmos Energy Corp	6.35%	6/15/2017	305,000	340,189	368,943
Atwood Oceanics Inc	6.50%	02/01/2020	120,000	120,000	129,000
Autonation Inc	6.75%	04/15/2018	1,130,000	1,112,914	1,276,900
Avalonbay Cmnty Inc Tranche # TR	2.95%	09/15/2022	2,935,000	2,922,174	2,923,627
Avaya Inc	9.75%	11/01/2015	730,000	733,650	649,700
Avaya Inc Sr Pik Toggle NT	10.88%	11/01/2015	490,000	492,450	438,550
Avaya Inc Sr Pik Toggle NT	10.88%	11/1/2015	160,000	160,000	143,200
Avis Budget Car	9.75%	03/15/2020	760,000	753,625	877,800
Avis Budget Car Rent Llc / Avis Budget	2.81%	05/15/2014	2,050,000	2,011,563	2,037,188
Aviv Healthcare Ppty Ltd Partnership / Aviv Healthca	7.75%	02/15/2019	5,000	5,275	5,300
B & G Foods Inc	7.63%	01/15/2018	423,000	433,046	454,725
Baker Hughes Inc	3.20%	08/15/2021	1,040,000	1,037,453	1,108,748
Bakercorp Intl Inc	8.25%	06/01/2019	345,000	345,000	345,000
Ball Corp	5.75%	05/15/2021	1,000,000	992,375	1,082,500
Ball Corp	7.38%	09/01/2019	2,605,000	2,615,934	2,898,063
Ball Corp	6.75%	09/15/2020	155,000	155,000	170,888
Bank Amer Corp	5.70%	01/24/2022	2,105,000	2,497,247	2,531,366
Bank Amer Corp	5.42%	03/15/2017	1,660,000	1,632,392	1,818,301
Bank Amer Corp	3.88%	03/22/2017	420,000	418,774	455,499
Bank Amer Corp	4.50%	04/01/2015	14,330,000	14,388,227	15,274,720
Bank Amer Corp	4.90%	05/01/2013	1,280,000	1,343,885	1,297,463
Bank Amer Corp	3.75%	07/12/2016	995,000	969,574	1,063,582
Bank Amer Corp	6.50%	08/01/2016	5,230,000	5,630,514	6,039,390
Bank Amer Corp	5.63%	10/14/2016	755,000	697,477	853,681
Bank Amer Corp	5.75%	12/01/2017	8,095,000	8,792,499	9,435,492
Bank Amer Corp	5.88%	2/7/2042	145,000	145,270	180,900

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Investment Portfolio as of December 31, 2012

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
Bank Amer Corp	7.63%	6/1/2019	\$ 3,380,000	\$ 3,970,607	\$ 4,324,950
Bank Amer Corp Bank of America Corp	8.00%	12/29/2049	395,000	334,751	436,902
Bank Amer Corp Dep Shs Repstg 1/25th Fxdto Fltg	8.13%	12/29/2049	335,000	271,705	370,932
Bank of Amer Corp	5.00%	05/13/2021	5,030,000	5,158,830	5,742,510
Bankamerica Manufactured Hsg Cont TR	6.90%	04/10/2028	2,453,551	3,211,207	2,796,950
Barrett Bill Corp	7.63%	10/01/2019	150,000	157,125	158,250
Barrick Na Fin Llc	4.40%	05/30/2021	1,100,000	1,132,861	1,206,302
Bats Global Markets Inc Term Bank Loan	0.00%	12/14/2018	1,000,000	940,000	970,000
Bayview Finl Mtg Ln Tr 2004-A Mtg	0.88%	02/28/2044	587,116	589,088	572,402
BE Aerospace Inc Sr NT	5.25%	04/01/2022	1,470,000	1,479,100	1,558,200
BE Aerospace Inc Sr NT	5.25%	4/1/2022	300,000	314,788	318,000
Bear Stearns Cos	7.25%	2/1/2018	690,000	809,009	864,600
Berkshire Hathaway	3.20%	02/11/2015	950,000	949,212	1,000,144
Berry Pete Co	10.25%	06/01/2014	1,055,000	1,067,579	1,168,413
Berry Plastics Hldg Corp 2nd Prty Sr	4.18%	09/15/2014	95,000	50,350	95,000
BHM Technologies Exit TI	0.00%	11/26/2013	458,578	1,094,597	3,072
Bi-Lo Llc / Bi-lo	9.25%	02/15/2019	970,000	989,350	1,037,900
Biogen Idec Inc	6.88%	03/01/2018	7,500,000	7,438,800	9,289,988
Bioscrip Inc	10.25%	10/01/2015	865,000	867,163	923,388
Bjs Wholesale Club Inc First Lien Term	0.00%	09/26/2019	130,000	128,700	131,695
Bjs Wholesale Club Inc Term Loan Second Lien	0.00%	03/26/2020	60,000	59,400	61,575
Bk Amer Corp Sr	5.45%	9/15/2016	430,000	477,373	467,303
Bk Amer N A Charlotte N C Medium Term	0.61%	06/15/2017	4,895,000	4,436,913	4,536,931
Bk Amer N A Charlotte N C Medium Term	5.30%	3/15/2017	400,000	404,372	449,884
Blackrock Inc	3.38%	6/1/2022	435,000	434,008	462,005
Bldg Matls Corp	7.50%	03/15/2020	1,305,000	1,297,371	1,435,500
Bnsf Ry Co	5.63%	04/01/2024	1,943,016	2,221,529	2,267,442
Boeing Co Sr	6.00%	03/15/2019	2,370,000	2,362,722	2,952,041
Boise Cascade L L	6.38%	11/01/2020	1,150,000	1,178,188	1,184,500
Bottling Group Llc	5.13%	1/15/2019	750,000	761,153	885,570
Bragg Communications Inc Term Ln B	0.00%	02/28/2018	401,963	398,948	404,475
Breitburn Energy	8.63%	10/15/2020	1,485,000	1,494,502	1,618,650
Brocade	6.63%	01/15/2018	155,000	153,820	160,038
Brocade	6.88%	01/15/2020	265,000	266,927	285,538
Brown Forman Corp	2.25%	1/15/2023	145,000	144,050	143,119
Bruce Mansfield	6.85%	06/01/2034	2,289,370	2,423,916	2,385,523
BSCMS 2007-t	5.74%	09/11/2042	2,000,000	1,334,375	2,384,914
Bunge Ltd Fin Corp Gtd Sr NT	5.90%	4/1/2017	205,000	228,106	232,752
Burger King Corp Term Loan B	0.00%	09/27/2019	129,675	129,351	130,096
Burl Northn Santa	7.16%	01/02/2020	1,001,221	1,150,502	1,182,155
Burl Northn Santa	4.38%	09/01/2042	1,035,000	1,085,405	1,087,823
Burl Northn Santa	6.15%	5/1/2037	165,000	213,423	213,009
Burl Northn Santa Fe Ry Co Pass Thru TR	7.57%	01/02/2021	1,916,190	2,277,722	2,269,179
Burlington Coat Factory Whse Corp Term	0.00%	02/23/2017	1,341,101	1,320,880	1,350,435
Burlington Res Inc	7.38%	3/1/2029	595,000	775,439	796,157
CA Wtr Svc Co	5.50%	12/01/2040	3,000,000	3,434,880	3,680,520
Cabelas Cr Card	1.45%	06/15/2020	3,255,000	3,253,664	3,296,947
Caesars Entmt Oper	8.50%	02/15/2020	585,000	580,613	580,613
Cal Dive I-Title Xi Inc US Govt Gtd Shipping Bd	4.93%	02/01/2027	1,907,929	1,919,776	2,201,215
Calpine Corporation Term Loan B	3.25%	04/01/2018	504,874	493,027	509,234
Calumet Specialty	9.38%	05/01/2019	450,000	436,125	488,250
Calumet Specialty	9.38%	05/01/2019	2,465,000	2,485,213	2,674,525
Cannery Casino Resorts Llc Term Loan	0.00%	10/01/2019	600,000	588,000	567,000
Cannery Casino Resorts Llc Term Loan B	0.00%	10/02/2018	598,500	592,515	596,256
Cantor Fitzgerald	7.88%	10/15/2019	205,000	228,426	210,172

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FIXED INCOME					
U.S. Securities					
Corporate Bonds					
Cap 1 Finl Corp	6.75%	09/15/2017	\$ 3,445,000	\$ 4,080,198	\$ 4,207,306
Cap One Multiasset	6.63%	04/19/2017	500,000	829,472	841,912
Carefusion Corp	5.13%	08/01/2014	3,635,000	3,597,705	3,862,547
Carmax Auto Owner	5.81%	12/16/2013	101,250	103,221	101,465
Carolina Pwr & LT	6.30%	04/01/2038	4,300,000	4,474,748	5,842,178
Carolina Pwr & LT	5.30%	1/15/2019	760,000	785,287	914,031
Carrizo Oil & Gas	8.63%	10/15/2018	1,140,000	1,189,200	1,231,200
Carrizo Oil & Gas	7.50%	9/15/2020	100,000	100,000	102,750
Castle A M & Co Sr Secd NT	12.75%	12/15/2016	1,890,000	1,948,788	2,206,575
Catalent Pharma Solution	10.25%	04/15/2015	528,261	444,623	538,932
Cb Richard Ellis Svcs Inc	6.63%	10/15/2020	630,000	637,906	689,063
CBS Corp New Sr NT	8.88%	05/15/2019	3,500,000	3,415,475	4,720,660
CBS Corp New Sr NT	8.88%	5/15/2019	300,000	359,532	404,628
CCO Hldgs Llc	7.00%	01/15/2019	2,255,000	2,213,721	2,432,581
CCO Hldgs Llc	6.63%	01/31/2022	885,000	880,575	966,863
CCO Hldgs Llc	5.13%	02/15/2023	685,000	685,000	683,288
CCO Hldgs Llc	7.88%	04/30/2018	775,000	775,000	834,094
CCO Hldgs Llc	8.13%	04/30/2020	840,000	840,000	940,800
CCO Hldgs Llc	6.50%	04/30/2021	1,475,000	1,475,000	1,591,156
CCO Hldgs Llc	7.38%	06/01/2020	2,440,000	2,445,900	2,708,400
CCO Hldgs Llc	5.25%	09/30/2022	780,000	772,403	789,750
CCO Hldgs Llc	7.25%	10/30/2017	335,000	336,256	365,150
CDW Llc / CDW Fin Corp	8.00%	12/15/2018	180,000	180,000	199,125
Cedar Fair L P / Magnum Mgmt Corp	9.13%	08/01/2018	885,000	898,340	995,625
Celanese US Hldgs	4.63%	11/15/2022	995,000	995,000	1,042,263
Celgene Corp	5.70%	10/15/2040	2,500,000	2,495,325	2,883,685
Cemex Fin Llc	9.38%	10/12/2022	400,000	438,500	450,000
Cemex Fin Llc	9.50%	12/14/2016	1,270,000	1,104,482	1,381,125
Cengage Learning Inc Term B Fac	0.00%	07/05/2017	994,765	875,080	780,891
Centene Corp	5.75%	06/01/2017	660,000	651,770	709,500
Centerpoint Energy Res Corp Del Sr NT	4.50%	1/15/2021	640,000	648,326	727,840
Centurylink Inc	7.65%	03/15/2042	7,000,000	6,993,350	7,315,770
Centurylink Inc	7.60%	09/15/2039	2,500,000	2,524,625	2,595,005
Cenveo Corp Sr 2nd Lien NT	8.88%	02/01/2018	1,080,000	850,100	1,026,000
Cequel Communications Llc Term Ln B	0.00%	02/14/2019	1,334,913	1,321,563	1,339,547
Ceridian Corp New Sr Toggle NT	13.00%	11/15/2015	300,000	268,500	300,750
Cf Inds Inc	6.88%	05/01/2018	595,000	595,000	726,860
Cf Inds Inc	7.13%	05/01/2020	290,000	290,000	364,976
Cf Inds Inc	6.88%	5/1/2018	324,000	372,600	395,803
Chaparral Energy Inc Sr NT	9.88%	10/01/2020	210,000	205,111	238,875
Charter Communications Oper Llc Term Ln D	0.00%	05/15/2019	3,482,500	3,470,063	3,506,442
Chase Issuance TR	1.58%	8/16/2021	390,000	389,954	393,142
Ches Energy Corp	6.78%	03/15/2019	7,215,000	7,115,963	7,224,019
Ches Energy Corp	6.88%	11/15/2020	640,000	649,600	693,600
Ches Energy Corp	7.25%	12/15/2018	30,000	32,625	32,700
Ches Energy Corp Contingent Sr	2.50%	5/15/2037	500,000	394,375	448,125
Ches Energy Sr NT	6.63%	08/15/2020	6,335,000	6,326,513	6,794,288
Ches Midstream	6.13%	07/15/2022	1,040,000	1,055,600	1,120,600
Chester Downs & Chevron	9.25%	02/01/2020	160,000	160,000	157,200
Choice Hotels Intl	2.36%	12/5/2022	145,000	145,000	145,238
Choice Hotels Intl	5.75%	07/01/2022	2,150,000	2,235,518	2,381,125
CHS / Cmnty Health Sys Inc Sr Secd NT	5.13%	08/15/2018	1,145,000	1,145,000	1,193,663
CHS / Cmnty Hlth	7.13%	07/15/2020	1,265,000	1,265,000	1,350,388
Cit Group Inc Bnd	5.00%	05/15/2017	8,760,000	8,833,350	9,285,600
Cit Group Inc Bnd	5.00%	5/15/2017	215,000	225,213	227,900

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2012

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
Cit Group Inc New	5.25%	03/15/2018	\$ 3,430,000	\$ 3,452,500	\$ 3,670,100
Cit Group Inc New	5.38%	05/15/2020	1,090,000	1,090,000	1,190,825
Cit Group Inc New	4.25%	08/15/2017	1,130,000	1,130,000	1,163,608
Cit Group Inc New	5.00%	08/15/2022	900,000	900,000	959,684
Citibank Cr Card	5.30%	3/15/2018	715,000	788,399	820,460
Citigroup Inc	6.01%	01/15/2015	1,050,000	1,072,016	1,147,351
Citigroup Inc	6.88%	03/05/2038	1,880,000	1,867,254	2,474,939
Citigroup Inc	8.50%	05/22/2019	11,000,000	11,702,148	14,791,007
Citigroup Inc	5.88%	05/29/2037	420,000	401,449	505,418
Citigroup Inc	5.85%	07/02/2013	880,000	878,891	902,444
Citigroup Inc	6.38%	08/12/2014	2,320,000	2,387,295	2,507,108
Citigroup Inc	6.00%	08/15/2017	2,960,000	3,263,696	3,487,312
Citigroup Inc	5.50%	10/15/2014	10,000	9,950	10,728
Citigroup Inc	6.00%	12/13/2013	2,420,000	2,463,306	2,535,828
Citigroup Inc	4.59%	12/15/2015	7,740,000	8,092,518	8,450,145
Citigroup Inc	5.90%	12/29/2049	1,755,000	1,755,000	1,772,164
Citigroup Inc	6.13%	5/15/2018	540,000	594,058	647,142
Citigroup Inc	8.50%	5/22/2019	2,045,000	2,631,622	2,749,783
Citigroup Inc Citigroup Inc	5.85%	08/02/2016	260,000	259,844	297,168
Citigroup Inc Dep Shs Repstg	5.95%	12/29/2049	1,965,000	1,965,000	1,989,563
Citigroup Inc Global Sub	0.86%	08/25/2036	7,500,000	7,510,575	5,466,300
Citigroup Inc NT	6.63%	1/15/2028	630,000	683,002	757,852
Citigroup Inc Sub	5.00%	09/15/2014	1,110,000	1,137,653	1,167,818
Citigroup Inc Sub	5.00%	9/15/2014	545,000	558,100	573,388
Citigroup Inc Sub NT	0.58%	6/9/2016	2,440,000	2,095,301	2,305,680
Citizens	7.88%	01/15/2027	630,000	630,000	639,450
Citizens	9.00%	08/15/2031	3,935,000	4,077,437	4,328,500
Citycenter Hldgs	7.63%	01/15/2016	250,000	243,125	267,500
Citycenter Hldgs Llc / Citycenter Fin Co	11.50%	1/15/2017	423,000	433,000	458,955
Clean Hbrs Inc	5.13%	06/01/2021	820,000	820,000	848,700
Clean Hbrs Inc	5.25%	08/01/2020	1,295,000	1,295,000	1,350,038
Clear Channel	10.75%	08/01/2016	1,835,000	1,205,863	1,385,425
Clear Channel	5.50%	09/15/2014	50,000	45,250	46,625
Clear Channel Communications Inc	3.87%	01/29/2016	778,330	639,557	644,068
Clearwater Paper Corp Sr NT	7.13%	11/01/2018	140,000	140,000	152,600
Cleco Katrina	4.41%	03/01/2020	1,520,645	1,539,105	1,634,602
Clev Elec Illum Co	7.88%	11/01/2017	650,000	780,345	815,955
Cliffs Nat Res Inc	3.95%	01/15/2018	1,180,000	1,173,281	1,187,650
Cliffs Nat Res Inc	4.88%	04/01/2021	190,000	184,323	188,701
Cliffs Nat Res Inc	4.80%	10/01/2020	410,000	398,117	407,458
CME Group Inc	5.75%	2/15/2014	805,000	880,445	850,123
CMO 1st Horizon Mtg Passthru TR	4.75%	02/25/2035	820,686	786,832	824,459
CMO B Stearns Cml Mtg Sec Tr 2007-Pwr16 Mtg Pthru Ctf	5.67%	6/11/2040	554,994	450,218	568,539
CMO B.Stearns Coml Mtg Secs Inc	5.47%	6/11/2041	523,977	565,076	550,807
CMO Banc Amer Coml Mtg	5.45%	1/15/2049	561,311	597,621	576,001
CMO Banc Amer Coml Mtg Inc	5.42%	09/10/2045	387,000	418,157	422,619
CMO Banc Amer Coml Mtg TR	5.62%	02/10/2051	3,535,000	3,681,785	3,727,820
CMO Banc Amer Coml Mtg TR	5.77%	05/10/2045	140,000	156,658	156,922
CMO Banc Amer Coml Mtg TR	5.59%	06/10/2049	730,000	546,274	734,760
CMO Banc Amer Coml Mtg TR	5.63%	7/10/2046	425,000	466,109	486,213
CMO Banc Amer Coml Mtg Tr 2007-2 Mtg	5.64%	04/10/2049	1,195,000	1,197,320	1,359,791
CMO Banc Amer Fdg Corp 2003-1 Mtg	6.00%	05/20/2033	46,141	47,230	48,725
CMO Bear Stearns Coml Mtg Secs Inc	4.98%	7/11/2042	265,000	282,411	281,171
CMO Bear Stearns Coml Mtg Secs TR	5.69%	06/11/2050	140,000	157,002	165,441
CMO Bear Stearns Coml Mtg Secs TR	5.43%	1/12/2045	428,313	465,255	461,621

Illinois Municipal Retirement Fund
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Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
CMO Bear Stearns Coml Mtg Secs TR	5.53%	10/12/2041	\$ 423,451	\$ 429,637	\$ 432,256
CMO Bk Amer Fdg Corp 2005-D Mtg Passthru	2.62%	5/25/2035	324,592	324,998	335,769
CMO Cd 2006-Cd2 Mtg Tr Coml Mtg Passthru A-m	5.35%	01/15/2046	230,000	249,038	251,249
CMO Chase Mtg Fin Tr 2003-S12 Mc Mtg Due	5.00%	12/25/2018	147,476	151,157	150,261
CMO Citigroup Coml Mtg TR	4.73%	10/15/2041	430,000	461,125	454,877
CMO Citigroup Coml Mtg TR	5.25%	4/15/2040	341,216	350,280	344,739
CMO Citigroup Coml Mtg Tr 2007-c	5.70%	12/10/2049	8,825,000	8,962,670	10,397,271
CMO Citigroup Coml Mtg Tr 2007-C6 Mtg	5.70%	12/10/2049	180,000	202,529	204,121
CMO Citigroup Coml Mtg Tr 2007-cd	5.21%	12/11/2049	1,858,527	1,897,108	1,885,071
CMO Coml Mtg Lease-Backed Secs Llc	6.75%	06/20/2031	761,287	827,334	807,009
CMO Coml Mtg Pass Thru Ctfs	5.76%	09/15/2039	710,000	600,948	738,424
CMO Coml Mtg Tr 2006-Gg7 Coml Mtg	5.87%	7/10/2038	560,000	615,191	643,110
CMO Coml Mtg Tr 2007-Gg11 Mtg Passthru	5.60%	12/10/2049	2,325,501	2,429,967	2,367,723
CMO Comm 2006-C8 Mtg Tr Mtg Passthru Ctfcl A	5.31%	12/10/2046	565,000	612,672	649,210
CMO Comm 2006-C8 Mtg Tr Mtg Passthru Ctfcl A-m	5.35%	12/10/2046	1,318,344	1,326,172	1,461,945
CMO Comm 2006-FI12 Coml Mtg Passthru Ctfcl A-2 144a	0.31%	12/15/2020	152,983	149,923	151,621
CMO Commercial Mtg Tr 2006-gg	5.87%	07/10/2038	290,000	300,708	326,253
CMO Cr Suisse 1st BSTN Mtg Secs Corp	5.10%	8/15/2038	51,164	51,148	51,245
CMO Cr Suisse Coml Mtg TR	5.79%	06/15/2038	315,000	318,704	346,005
CMO Cr Suisse Coml Mtg TR	5.80%	06/15/2038	430,000	435,056	472,325
CMO Cr Suisse Coml Mtg TR	5.31%	12/15/2039	565,000	633,065	641,493
CMO Cr Suisse Coml Mtg TR	5.34%	12/15/2039	1,300,000	1,419,844	1,418,465
CMO Cr Suisse Coml Mtg TR	5.80%	6/15/2038	250,000	277,500	283,797
CMO Credit Suisse First Boston Mtg Secs Corp 2004-c	4.75%	1/15/2037	757,614	789,221	781,596
CMO Credit Suisse First Boston Mtg Secs Corp 2006-c	5.41%	02/15/2039	4,000,000	4,014,063	4,246,080
CMO Cwalt Inc	1.73%	08/25/2035	196,522	122,028	148,500
CMO Cwalt Inc 2004-27cb Mtg Passthru Ctfcl A	6.00%	12/25/2034	1,296,222	1,289,835	1,263,328
CMO Cwalt Inc 2004-J5 Mtg Passthru Ctf	5.69%	07/25/2034	761,362	785,154	780,068
CMO Cwalt Inc 2005-14 Alt Ln Tr Mtg	0.46%	05/25/2035	235,832	235,832	91,305
CMO Cwalt Inc 2005-44 Mtg Passthru Ctf	0.53%	10/25/2035	2,060,924	2,060,924	1,353,623
CMO Cwalt Inc 2005-54cb Mtg Passthru Ctfcl 3-a	5.50%	11/25/2035	1,840,348	1,124,913	1,557,750
CMO Cwalt Inc Countrywide Alternative	0.46%	07/25/2035	1,361,770	1,361,770	988,100
CMO Cwmb Inc	0.53%	02/25/2035	1,303,552	1,301,029	1,188,911
CMO Cwmb Inc	0.54%	02/25/2035	3,464,466	3,463,886	3,000,976
CMO Cwmb Inc	0.50%	05/25/2035	750,059	750,059	595,757
CMO Cwmb Inc	2.71%	3/20/2036	61,811	61,212	56,318
CMO Cwmb Inc 2005-R3 Mtg Passthru Ctf	0.60%	09/25/2035	137,293	116,442	115,261
CMO GE Coml Mtg Corp	5.54%	12/10/2049	1,160,000	1,189,897	1,324,235
CMO GE Coml Mtg Corp 2005-c	5.31%	11/10/2045	3,335,000	3,441,043	3,351,051
CMO GE Coml Mtg Corp 2005-c	5.31%	11/10/2045	2,430,000	2,507,266	2,441,696
CMO GE Coml Mtg Corp 2005-c	4.58%	6/10/2048	722,572	741,539	735,720
CMO GE Coml Mtg Corp Var 2005-C3 A-7b	5.04%	7/10/2045	575,000	635,734	633,833
CMO GMAC Coml Mtg Sec Inc 2003-C2 Mtg	5.44%	5/10/2040	599,857	615,509	608,628
CMO GMAC Coml Mtg Secs Inc 2004-C2 Mtg	5.13%	8/10/2038	487,939	502,768	502,135
CMO Greenpoint Mtg Fdg Tr 2005-Ar4 Mtg	0.46%	10/25/2045	329,924	329,957	245,552
CMO Greenwich Cap Coml Fdg Corp	5.22%	04/10/2037	4,700,000	5,113,453	5,192,950
CMO Greenwich Cap Coml Fdg Corp 2003-c	4.92%	1/5/2036	924,798	944,161	942,147
CMO Greenwich Cap Coml Fdg Corp 2005-Gg5coml Mtg	5.24%	4/10/2037	477,500	499,584	477,744
CMO GS Mtg Secs Corp Gsr 2005-Ar4 Mtg	2.76%	07/25/2035	3,000,000	1,897,500	2,721,291
CMO GS Mtg Secs Corp II 2005-gg	4.75%	7/10/2039	1,100,000	1,057,000	1,186,403
CMO GS Mtg Secs Tr 2007 Gg10 Mtg Pass	5.79%	08/10/2045	2,240,000	2,567,518	2,582,509
CMO GS Mtg Secs Tr 2007 Gg10 Mtg Pass	5.79%	08/10/2045	3,660,000	4,214,997	4,219,636
CMO GS Mtg Secs Tr 2007 Gg10 Mtg Pass	5.79%	8/10/2045	710,000	760,171	818,563
CMO GS Mtg Secs Tr 2012-Gcj7 Mtg Partn	5.72%	5/10/2045	285,000	306,129	322,006
CMO Gsrpm Mtg Ln Tr 2007-1 Mtg Passthru Ctf	0.60%	03/25/2037	354,224	234,120	179,477

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2012

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
CMO Harborview Mtg Ln TR	0.45%	06/19/2035	\$ 354,067	\$ 354,402	\$ 284,326
CMO Impac Cmb Tr 2003-4 Coll Asset Bkd	0.84%	10/25/2033	65,712	65,712	61,526
CMO Impac Secd Assets Corp Mtg Pass-Thru	0.56%	08/25/2036	233,310	187,814	232,373
CMO Indymac Inda Mtg Ln Tr 2007-Ar7 Mtg Pass Thru	3.25%	11/25/2037	753,996	753,763	661,157
CMO Indymac Indx Mtg Ln Tr 2006-ar	0.32%	07/25/2036	4,019,270	4,017,072	2,591,380
CMO J P Morgan Chase Cml Mtg Secs TR	5.45%	06/12/2047	540,886	554,577	559,387
CMO J P Morgan Chase Coml Mtg	5.34%	05/15/2047	1,020,000	1,132,209	1,166,863
CMO J P Morgan Chase Coml Mtg Secs Corp 2004-C3 Ctf A	4.66%	1/15/2042	200,000	192,000	200,375
CMO J P Morgan Chase Coml Mtg Secs Corp 2005-ldp	5.32%	12/15/2044	4,150,000	4,143,516	4,334,805
CMO J P Morgan Chase Coml Mtg Secs Corp 2006-Ldp6 A	5.48%	4/15/2043	1,080,777	1,069,969	1,220,625
CMO J P Morgan Chase Coml Mtg Secs TR	5.32%	01/15/2049	3,582,000	3,711,047	3,694,983
CMO J P Morgan Chase Coml Mtg Secs TR	5.88%	02/12/2051	30,000	34,770	34,784
CMO J P Morgan Chase Coml Mtg Secs TR	5.44%	05/15/2045	523,000	575,722	587,553
CMO J P Morgan Chase Coml Mtg Secs TR	5.44%	6/12/2047	325,000	360,750	374,060
CMO JP Morgan Chase Coml Mortgage Se 2007-c	5.86%	2/15/2051	203,616	220,398	224,404
CMO Lb Coml Mtg Tr 2007-c	5.89%	07/15/2044	595,000	504,263	678,757
CMO Lb UBS Coml Mtg Tr 2007 C7 Var RT	5.87%	09/15/2045	2,987,000	3,379,977	3,561,185
CMO Lb-UBS Coml Mtg Tr 2004-C4 Coml Mtg Passthru	5.38%	6/15/2029	109,624	112,981	111,803
CMO Lb-UBS Coml Mtg Tr 2006-c	5.34%	9/15/2039	1,050,154	1,124,239	1,122,680
CMO Lb-UBS Coml Mtg Tr 2006-C1 Coml Mtg Passthru	5.22%	2/15/2031	225,000	242,438	248,074
CMO Lb-UBS Coml Mtg Tr 2006-C1 Passthru Ctf	5.16%	2/15/2031	955,000	1,023,029	1,066,191
CMO Lb-UBS Coml Mtg Tr 2006-C7 Coml Mtg Passthru	5.38%	11/15/2038	1,175,000	1,038,544	1,301,344
CMO Lb-UBS Coml Mtg Tr 2007-C1 Mtg	5.46%	02/15/2040	1,295,000	1,431,380	1,455,263
CMO Lb-UBS Coml Mtg Tr 2007-C1 Mtg Cl	5.42%	02/15/2040	150,000	167,924	174,134
CMO Mastr Seasoned Sec Tr 2005-1 Mtg	2.50%	10/25/2032	242,910	208,902	240,531
CMO Merrill Lynch Mtg Invs Inc 2005-a	0.47%	04/25/2035	157,206	131,267	141,334
CMO Merrill Lynch Mtg Invs Inc For	2.57%	12/25/2032	142,147	139,815	66,827
CMO Merrill Lynch Mtg TR	5.76%	8/12/2043	220,000	238,124	237,205
CMO Merrill Lynch Mtg Tr 2003-Key1 Mtg	5.33%	11/12/2035	900,000	891,469	925,074
CMO Merrill Lynch Mtg Tr 2007-C1 Ctf	5.85%	06/12/2050	160,000	184,206	184,062
CMO MI Cfc Coml Mtg Tr 2006 3 Mtg	5.46%	07/12/2046	3,670,000	3,649,816	4,090,832
CMO MI-Cfc Coml Mtg	5.20%	12/12/2049	230,000	252,281	254,284
CMO MI-Cfc Coml Mtg Tr 2007-5 Coml Mtg	5.38%	08/12/2048	640,000	648,081	732,468
CMO Morgan Stanley Bk Amer Merrill Coml Mtg Ctf	3.18%	8/15/2045	650,000	675,081	690,551
CMO Morgan Stanley Cap I Inc	5.11%	06/15/2040	2,448,106	2,587,821	2,564,090
CMO Morgan Stanley Cap I Inc 2004-iq	5.40%	6/15/2038	430,128	465,613	448,768
CMO Morgan Stanley Cap I Inc 2004-top	4.39%	9/13/2045	33,646	34,629	33,737
CMO Morgan Stanley Cap I Inc 2004-top	4.66%	9/13/2045	1,060,000	1,069,230	1,090,327
CMO Morgan Stanley Cap I Tr 2006-hq	5.71%	7/12/2044	448,297	470,712	454,239
CMO Morgan Stanley Cap I Tr 2006-iq	5.69%	10/15/2042	101,000	110,579	114,018
CMO Morgan Stanley Cap I Tr 2007-iq	5.69%	04/15/2049	1,050,000	1,055,699	1,219,235
CMO Morgan Stanley Cap I Tr 2007-top	5.51%	11/12/2049	1,938,332	1,975,887	2,033,364
CMO Morgan Stanley Cap I Tr 2008-top	6.28%	1/11/2043	540,000	652,620	661,841
CMO Morgan Stanley Mtg Ln Tr 2004-6ar	2.98%	08/25/2034	1,249,872	1,241,941	1,177,044
CMO Mortgageit Tr 2005-2 Mtg Bkd	0.46%	05/25/2035	331,232	257,533	310,084
CMO Mortgageit Tr 2005-3 Mtg Bkd	0.50%	08/25/2035	640,475	488,362	572,380
CMO Nomura Ast Secs Corp Passthru Ctf	7.31%	3/15/2030	115,591	119,077	115,795
CMO Rali	0.36%	01/25/2037	805,265	273,790	572,386
CMO Rali	6.00%	03/25/2037	1,827,727	789,268	1,430,765
CMO Regal Tr IV	2.50%	09/29/2031	254,541	252,231	258,031
CMO ResdntI Accredi Lns Inc Mtg Pass Th2002-qs	5.75%	10/25/2017	444,896	462,262	456,298
CMO ResdntI Accredi Lns Inc Mtg Pass Th2006-qq	0.42%	02/25/2046	3,798,892	1,391,344	1,700,810
CMO SBA Gtd Dev Partn Ctf 2004-20 L	4.87%	12/01/2024	607,640	608,713	684,519
CMO Small Business Admin Gtd Dev	3.21%	9/1/2030	414,638	428,114	447,000
CMO Small Business Admin Gtd Dev Partn	5.19%	07/01/2024	2,006,374	1,994,774	2,258,254

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Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
CMO Structured Adj Rate Mtg 3-a	5.16%	04/25/2037	\$ 756,821	\$ 506,987	\$ 595,867
CMO Structured Adj Rate Mtg Ln TR	2.58%	01/25/2035	111,280	65,375	105,583
CMO Structured Ast Secs Corp 2004-9xs	0.57%	06/25/2034	551,478	463,586	498,245
CMO Thornburg Mtg Secs Tr 2007-4 Mtg	6.11%	09/25/2037	1,326,461	1,299,778	1,357,804
CMO Thornburg Mtg Secs Tr 2007-4 Mtg	6.15%	09/25/2037	1,341,903	1,336,242	1,337,014
CMO Wachovia Bk Coml Mtg TR	5.18%	07/15/2042	6,000,000	5,908,594	6,572,532
CMO Wachovia Bk Coml Mtg Tr 2004-c	5.31%	7/15/2041	785,000	830,031	826,600
CMO Wachovia Bk Coml Mtg Tr Coml Mtg	5.57%	10/15/2048	5,060,000	5,514,214	5,804,154
CMO Wachovia Bk Coml Mtg Tr Coml Mtg	5.25%	12/15/2043	137,342	129,842	140,212
CMO Wachovia Bk Coml Mtg Tr Coml Mtg	5.34%	12/15/2043	2,000,000	2,299,688	2,291,488
CMO Wachovia Bk Coml Mtg Tr Coml Mtg	5.73%	6/15/2049	177,465	161,369	182,011
CMO Wamu Mtg Pass Thru Cfs	2.69%	08/25/2046	1,251,952	722,353	994,195
CMO Wamu Mtg Pass-Through Cfs 2005-Ar121-A1 Var	2.47%	10/25/2035	624,448	617,911	616,827
CMO Wamu Mtg Pass-Through Cfs 2005-Ar15cl A-1a	0.48%	11/25/2045	2,120,408	2,120,408	1,855,868
CMO Wamu Mtg Pass-Through Cfs 2005-Ar19cl A-1a	0.47%	12/25/2045	462,552	357,032	427,324
CMO Wamu Mtg Pass-Thru Cfs	0.92%	06/25/2047	5,386,809	4,988,575	4,377,483
CMO Wamu Mtg Pass-Thru Cfs	0.52%	08/25/2045	2,853,694	2,852,954	2,672,034
CMO Wamu Mtg Pass-Thru Cfs 2005-ar	0.43%	04/25/2045	1,129,678	1,129,750	1,056,221
CMO Wamu Mtg Pass-Thru Cfs 2005-ar	0.49%	12/25/2045	763,847	763,847	700,774
CMO Wamu Mtg Pass-Thru Cfs 2005-Ar8 Cl 1-a-1a	0.47%	07/25/2045	1,361,898	1,361,898	1,269,120
CMO Wfrbs Coml Mtg Tr 2012-C7 Coml Mtg	4.85%	06/15/2045	1,040,000	935,792	1,125,358
CMO Wfrbs Coml Mtg Tr 2012-C7 Coml Mtg	3.43%	6/16/2045	290,000	295,776	313,547
CMS Energy Corp	5.05%	02/15/2018	4,500,000	4,808,689	5,067,158
CMS Energy Corp	2.75%	5/15/2014	670,000	670,838	679,447
CNA Finl Corp	5.75%	08/15/2021	4,700,000	5,081,593	5,512,663
Cnh Equip TR	1.30%	3/16/2020	250,000	249,938	250,122
CNO Financial Group Inc Amortizing Term Loan B	0.00%	09/04/2016	130,000	129,350	130,732
CNO Financial Group Inc Term Loan B	0.00%	09/28/2018	71,848	71,129	72,409
Coca Cola	7.38%	03/03/2014	3,000,000	2,996,910	3,238,452
Coca Cola Enterprises Inc	6.75%	9/15/2023	255,000	340,394	333,859
Columbia / HCA	7.69%	06/15/2025	370,000	393,853	378,325
Columbia / HCA	7.19%	11/15/2015	55,000	56,850	60,500
Columbia / HCA	7.50%	11/15/2095	840,000	369,600	724,500
Columbia / HCA Healthcare Corp Medium	7.58%	09/15/2025	125,000	118,125	126,563
Columbia /HCA Healthcare Corp	9.00%	12/15/2014	256,000	242,493	285,440
Columbia/HCA Healthcare Corp	8.36%	04/15/2024	95,000	96,900	102,363
Comcast Corp New	6.50%	01/15/2015	2,080,000	2,160,805	2,317,698
Comcast Corp New	6.50%	01/15/2017	1,340,000	1,339,978	1,616,098
Comcast Corp New	6.40%	03/01/2040	200,000	222,833	259,065
Comcast Corp New	5.90%	03/15/2016	1,000,000	998,620	1,148,934
Comcast Corp New	5.65%	06/15/2035	350,000	357,119	410,667
Comcast Corp New	6.95%	08/15/2037	435,000	453,882	589,889
Comcast Corp New	6.50%	11/15/2035	3,540,000	3,609,982	4,541,990
Comcast Corp New	6.45%	3/15/2037	175,000	184,193	224,558
Comm 2012-ccre	2.85%	10/15/2045	4,800,000	4,919,950	4,931,266
Comm 2012-ccre	3.79%	8/15/2045	170,000	174,244	183,002
Community Choice Finl Inc Sr Secd NT	10.75%	05/01/2019	1,790,000	1,786,175	1,722,875
Comstock Res Inc	7.75%	04/01/2019	2,033,000	2,020,764	2,063,495
Comstock Res Inc	9.50%	06/15/2020	245,000	233,495	263,375
Comstock Res Inc	8.38%	10/15/2017	220,000	212,575	231,000
Comwlth Edison Co	5.90%	03/15/2036	4,196,000	3,950,764	5,413,121
Concho Res Inc	7.00%	01/15/2021	1,555,000	1,555,000	1,733,825
Concho Res Inc	6.50%	01/15/2022	2,839,000	2,839,000	3,122,900
Concho Res Inc	5.50%	04/01/2023	1,235,000	1,235,000	1,293,663
Concho Res Inc	8.63%	10/01/2017	213,000	233,235	231,904

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Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
Concho Res Inc	5.50%	10/01/2022	\$ 980,000	\$ 978,138	\$ 1,033,900
Conocophillips	6.00%	01/15/2020	1,590,000	1,578,027	2,017,759
Cons Edison Co N Y	5.30%	03/01/2035	1,540,000	1,534,749	1,864,569
Consol Energy Inc	6.38%	03/01/2021	10,000	10,000	10,250
Consol Energy Inc	8.00%	04/01/2017	2,315,000	2,355,863	2,505,988
Consol Energy Inc	8.25%	04/01/2020	1,215,000	1,235,301	1,315,238
Consolidatec Comm Fin Co	10.88%	06/01/2020	250,000	257,188	275,000
Constellation	4.63%	03/01/2023	4,240,000	4,352,288	4,430,800
Constellation	5.15%	12/01/2020	1,682,000	1,659,331	1,922,728
Constellation	8.38%	12/15/2014	573,000	619,910	640,328
Constellation	7.25%	5/15/2017	125,000	131,875	147,188
Consumers Fdg Llc	5.43%	04/20/2015	212,741	223,144	215,008
Continental Aircls Passthru Tr 2007-1a	5.98%	10/19/2023	2,325,939	2,325,939	2,590,398
Continental Rubber of America Corp	4.50%	09/15/2019	1,345,000	1,349,463	1,382,593
Contl Airlines	6.13%	04/29/2018	180,000	180,000	181,350
Contl Aircls Pass	7.71%	04/02/2021	5,047,844	5,399,930	5,704,064
Contl Aircls Pass	6.90%	04/19/2022	179,363	179,363	191,918
Contl Aircls Pass	7.25%	11/10/2019	648,669	648,669	749,213
Contl Res Inc	5.00%	09/15/2022	4,540,000	4,670,969	4,891,850
Contl Res Inc	8.25%	10/01/2019	1,640,000	1,813,822	1,836,800
Contl Res Inc	7.38%	10/01/2020	760,000	753,198	858,800
Cooper-Standard Automotive Inc Sr NT	8.50%	05/01/2018	2,585,000	2,671,869	2,778,875
Copano Energy L L	7.13%	04/01/2021	1,830,000	1,838,673	1,964,963
Corrections Corp	7.75%	06/01/2017	595,000	599,006	632,188
Cott Beverages Inc	8.13%	09/01/2018	900,000	903,482	994,500
Cott Beverages Inc	8.38%	11/15/2017	1,360,000	1,351,810	1,479,000
Countrywide Finl	6.25%	05/15/2016	710,000	750,449	779,372
Covanta Hldg Corp	7.25%	12/01/2020	555,000	555,000	611,497
Coventry Hlth Care	6.13%	01/15/2015	634,000	702,666	692,623
Cox Communications	5.45%	12/15/2014	179,000	193,422	195,215
Cpl Transition Fdg Fltg RT	6.25%	01/15/2017	1,717,000	1,917,323	1,920,296
Cr Accep Corp Mich	9.13%	02/01/2017	800,000	848,000	874,000
CRC Health Corp	10.75%	02/01/2016	470,000	463,002	458,250
Crestwood	7.75%	04/01/2019	265,000	265,000	274,938
Crestwood	7.75%	04/01/2019	480,000	484,800	498,000
Crestwood Holdings Llc Term Loan B	0.00%	03/26/2018	613,440	604,238	620,597
Crown Castle Intl	7.13%	11/01/2019	660,000	657,950	729,300
Crown Castle Oper Co TI	3.25%	01/31/2019	2,509,700	2,496,991	2,520,994
Crown Cork & Seal	7.38%	12/15/2026	140,000	95,114	155,400
Crown Cork & Seal	7.50%	12/15/2096	1,028,000	824,279	977,885
Crown Media Hldgs	10.50%	07/15/2019	1,570,000	1,582,438	1,768,213
CSC Hldgs Inc	7.88%	02/15/2018	195,000	226,200	225,713
CSC Hldgs Inc	7.63%	07/15/2018	60,000	69,450	69,300
CSX Corp NT	7.38%	2/1/2019	545,000	693,513	693,016
CVS Caremark Corp	6.94%	1/10/2030	545,617	608,843	686,795
CVS Caremark Corp	2.75%	12/01/2022	2,790,000	2,786,122	2,800,382
CVS Caremark Corp	6.04%	12/10/2028	6,317,679	6,397,531	7,387,073
CVS Caremark Corp	5.75%	5/15/2041	220,000	247,159	273,913
CVS Pass Thru TR	5.88%	01/10/2028	338,106	335,791	389,319
Cyrusone Lp	6.38%	11/15/2022	375,000	375,000	390,938
D R Horton Inc Sr NT	4.38%	09/15/2022	575,000	575,000	586,500
Daimler Fin N Amer Fltg RT	1.13%	04/10/2014	6,000,000	6,000,000	6,017,580
Daimlerchrysler N	6.50%	11/15/2013	110,000	109,965	115,471
Dana Hldg Corp	6.50%	02/15/2019	2,075,000	2,121,188	2,215,063

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Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
Dana Hldg Corp	6.75%	02/15/2021	\$ 160,000	\$ 160,000	\$ 172,000
Darling Intl Inc	8.50%	12/15/2018	795,000	856,038	913,256
Davita Healthcare	6.38%	11/01/2018	6,895,000	6,951,025	7,394,888
Davita Healthcare	6.63%	11/01/2020	3,955,000	4,050,375	4,301,063
Davita Healthcare Partners Inc Tranche Aterm Loan	0.00%	10/20/2015	751,909	745,734	748,776
Davita Inc	5.75%	08/15/2022	1,055,000	1,082,044	1,111,706
Dcp Midstream Llc	9.75%	3/15/2019	330,000	441,114	436,534
Dean Foods Co New	9.75%	12/15/2018	820,000	820,000	943,000
Deere & Co	2.60%	06/08/2022	1,320,000	1,316,647	1,336,633
Deere & Co Sr Deb	6.55%	10/1/2028	175,000	224,250	229,068
Deere John Cap Corp	2.25%	04/17/2019	850,000	851,364	874,836
Default Newpage Corp11.375 Snr Nts	11.38%	12/31/2014	670,211	629,972	301,595
Defaulted Pvtpl Collins & Aikman Prods	12.88%	12/31/2040	2,245,000	1,507,962	22
Del Monte Corp Hybrid Tl	0.00%	03/08/2018	1,932,009	1,917,519	1,933,618
Delos Aircraft Inc Term Ln Due	0.00%	04/12/2016	115,000	114,425	116,150
Delphi Corp	5.88%	05/15/2019	2,330,000	2,375,225	2,498,925
Delphi Corp	6.13%	05/15/2021	610,000	655,100	677,100
Delphi Finl Group	7.88%	01/31/2020	3,287,000	3,716,468	4,020,494
Delta Air Lines	4.95%	05/23/2019	4,290,153	4,305,203	4,676,267
Delta Air Lines	6.82%	08/10/2022	2,491,739	2,514,134	2,781,279
Delta Air Lines Inc Pass Thru Ctf	8.02%	02/10/2024	699,488	693,351	765,030
Denbury Res Inc	8.25%	02/15/2020	430,000	430,000	483,750
Denbury Res Inc Sr Sub NT	9.75%	03/01/2016	765,000	798,749	810,900
Det Edison	6.62%	03/01/2016	2,000,000	2,273,047	2,177,076
Det Edison	6.42%	3/1/2015	338,484	369,899	341,905
Detroit Edison Co	6.40%	10/1/2013	730,000	825,435	761,293
Devon Energy Corp	3.25%	05/15/2022	310,000	308,165	323,544
Devon Energy Corp	5.60%	07/15/2041	1,930,000	1,935,692	2,292,545
Diageo Invt Corp	2.88%	05/11/2022	1,850,000	1,843,303	1,909,709
Digicel International Finance Ltd	0.00%	03/31/2017	365,000	342,644	352,225
Dineequity Inc	9.50%	10/30/2018	2,715,000	2,775,606	3,084,919
Directv Hldg/fin	5.00%	3/1/2021	400,000	416,784	448,712
Directv Hldgs Llc	4.60%	02/15/2021	5,155,000	5,091,189	5,580,499
Directv Hldgs Llc	3.50%	03/01/2016	2,975,000	2,969,377	3,151,733
Directv Hldgs Llc	3.80%	03/15/2022	1,965,000	1,968,114	2,027,202
Discover Finl Svcs	3.85%	11/21/2022	100,000	10,000	103,187
Dish Dbs Corp	6.75%	06/01/2021	2,170,000	2,143,211	2,473,800
Dish Dbs Corp	4.63%	07/15/2017	560,000	560,000	583,800
Dish Dbs Corp	5.88%	07/15/2022	5,365,000	5,508,469	5,767,375
Dish Dbs Corp Sr NT	7.88%	09/01/2019	95,000	92,585	112,575
Dispensing	12.50%	01/01/2018	260,000	254,800	254,800
Dollar Gen Corp	4.13%	07/15/2017	1,770,000	1,796,550	1,858,500
Dolphin Subsidiary	7.25%	10/15/2021	160,000	175,600	171,200
Dominion Res Inc	7.00%	06/15/2038	1,375,000	1,576,245	1,950,285
Dominion Res Inc	5.25%	8/1/2033	640,000	728,691	729,659
Domtar Corp	6.25%	9/1/2042	50,000	49,791	52,620
Dow Chem Co	8.55%	05/15/2019	5,000,000	4,989,700	6,750,380
Dow Chem Co	4.25%	11/15/2020	425,000	429,327	472,478
Dow Chem Co	5.25%	11/15/2041	240,000	239,676	267,674
Drumm Investors Llc(aka Goldenliving)term Loan	3.75%	05/04/2018	1,083,869	1,073,030	1,016,127
Duke Cap Corp	8.00%	10/1/2019	260,000	304,684	343,377
Duke Energy Corp	3.55%	09/15/2021	360,000	375,588	379,399
Eagle Rock Energy Gtd Sr NT	8.38%	06/01/2019	605,000	621,638	617,100
Easton Bell Sports	9.75%	12/01/2016	215,000	212,345	231,147
Ebay Inc	4.00%	7/15/2042	75,000	74,263	73,044

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FIXED INCOME					
U.S. Securities					
Corporate Bonds					
Echostar Dbs Corp	7.75%	05/31/2015	\$ 155,000	\$ 154,613	\$ 173,406
Echostar Dbs Corp Sr NT	7.13%	02/01/2016	1,825,000	1,813,443	2,044,000
Ecolab Inc	4.35%	12/08/2021	430,000	429,725	479,958
El Paso Energy Corp Medium Term Nts	7.80%	08/01/2031	2,459,000	2,371,588	2,867,076
El Paso Nat Gas Co	8.63%	01/15/2022	2,740,000	3,276,349	3,769,171
El Paso Pipeln	6.50%	04/01/2020	1,585,000	1,806,928	1,932,636
El Paso Pipeln	4.10%	11/15/2015	4,128,000	4,287,056	4,427,870
El Paso Pipeln	7.50%	11/15/2040	7,000,000	6,953,800	9,450,000
Elizabeth Arden Inc Sr NT	7.38%	03/15/2021	180,000	180,000	201,150
Embarq Corp	8.00%	06/01/2036	500,000	499,965	552,261
Endo	7.00%	07/15/2019	555,000	555,000	591,769
Endo	7.00%	12/15/2020	2,000,000	2,089,500	2,132,500
Energy Future	10.88%	11/01/2017	495,000	414,588	460,350
Energy Future 10%	10.00%	01/15/2020	1,355,000	1,374,625	1,514,213
Energy Future Hldgs Corp Sr Toggle NT	12.00%	11/01/2017	773,800	655,950	723,503
Energy Future Inter Hldg Co Llc / Efih	11.00%	10/01/2021	3,768,000	3,768,000	4,069,440
Energy Future/efih	10.00%	12/01/2020	10,744,000	11,327,245	12,113,860
Energy Partners Ltd Sr NT	8.25%	02/15/2018	776,000	773,658	799,280
Energy Transfer	6.50%	02/01/2042	4,156,000	4,375,246	5,088,345
Energy Transfer	7.50%	10/15/2020	1,170,000	1,170,000	1,351,350
Energy Transfer	9.70%	3/15/2019	535,000	703,532	720,656
Energy Transfer Partners	5.20%	02/01/2022	350,000	375,127	399,249
Energy Transfer Partners L P Term Loan Bdue	0.00%	03/24/2017	1,165,000	1,141,700	1,172,828
Energy Xxi Gulf	9.25%	12/15/2017	1,435,000	1,435,000	1,639,488
Entergy Ark	2.30%	8/1/2021	143,236	145,676	150,510
Entergy La Llc 1st Mtg Bd	4.44%	01/15/2026	4,875,000	4,879,466	5,353,389
Enterprise Prods	6.50%	01/31/2019	2,625,000	2,933,066	3,289,663
Enterprise Prods	5.25%	01/31/2020	40,000	45,522	47,531
Enterprise Prods	5.95%	02/01/2041	190,000	214,388	229,381
Enterprise Prods	5.70%	02/15/2042	730,000	748,455	854,947
Enterprise Prods	4.45%	02/15/2043	525,000	512,573	531,566
Enterprise Prods	6.65%	04/15/2018	1,725,000	2,033,016	2,138,301
Enterprise Prods	6.45%	09/01/2040	4,000,000	3,981,000	5,023,152
Enterprise Prods	6.30%	09/15/2017	2,070,000	1,911,893	2,503,936
Enterprise Prods	6.13%	10/15/2039	140,000	159,180	169,133
Enterprise Prods	6.13%	2/1/2013	560,000	606,850	562,053
Enterprise Prods Oper	5.20%	9/1/2020	350,000	380,160	417,765
Ep Energy Llc (fka Everest Acquisition)	0.00%	05/24/2018	1,780,000	1,762,200	1,789,854
Ep Energy Llc / Everest Acquisition Fin	7.75%	9/1/2022	300,000	320,625	318,000
Equifax Inc	6.30%	7/1/2017	150,000	177,044	175,090
Equinix Inc	8.13%	03/01/2018	990,000	990,000	1,091,475
Equinix Inc	7.00%	07/15/2021	1,290,000	1,287,950	1,431,900
Essential Pwr Llc Term Ln	0.00%	08/08/2019	331,925	326,946	336,489
Everest Acqstn Llc	6.88%	05/01/2019	585,000	633,263	634,725
Exelon Corp	5.63%	06/15/2035	130,000	118,551	145,134
Exelon Generation	4.00%	10/1/2020	890,000	918,662	935,592
Exelon Generation	5.75%	10/1/2041	250,000	249,895	277,427
Exide Technologies	8.63%	02/01/2018	2,055,000	1,808,127	1,741,613
Expedia Inc	5.95%	08/15/2020	4,000,000	3,995,720	4,450,408
Fairmount Minerals Ltd Term Ln B	4.00%	03/15/2017	2,571,763	2,576,431	2,559,365
Fed Ex Corp Pass Thru Tr 1998-1-b	6.85%	01/15/2019	5,424,278	6,184,235	6,048,069
Fedt Retail Hldgs	6.38%	03/15/2037	2,500,000	2,488,050	3,009,453
Fidelity Natl Information	7.88%	07/15/2020	685,000	685,000	774,906
Fidelity Natl Information Svcs Inc Sr NT	7.63%	07/15/2017	675,000	716,438	734,063
Fifth 3rd Bancorp	5.45%	1/15/2017	330,000	351,896	369,738

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2012

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
Fifth Third Cap Tr IV Gtd Tr Pfd Secs	6.50%	04/15/2037	\$ 3,550,000	\$ 3,518,938	\$ 3,550,000
First Data Corp New Term Loan	0.00%	09/24/2018	395,000	388,088	387,100
Firstenergy Corp	7.38%	11/15/2031	2,795,000	2,825,546	3,609,980
FI E Coast Ry Corp	8.13%	02/01/2017	2,420,000	2,519,663	2,565,200
FI Pwr & Lt Co	5.95%	02/01/2038	1,050,000	1,044,288	1,397,670
Flextronics International A Closing Dateloan	7.40%	10/01/2014	832,463	-	831,631
Flextronics International A-2 Delayed	2.66%	10/01/2014	7,021	5,336	7,016
Flextronics International A-3 Delayed	2.66%	10/01/2014	8,191	6,225	8,186
Flextronics International Trm Ln A	7.46%	10/01/2014	239,214	-	238,974
Florida East Coast Hldgs	10.50%	08/01/2017	499,346	484,781	494,353
Florida Pwr Corp	5.90%	03/01/2033	1,400,000	1,319,024	1,677,900
Florida Pwr Corp	6.40%	06/15/2038	1,325,000	1,319,409	1,784,644
Fluor Corp New	3.38%	9/15/2021	910,000	901,992	964,864
FMC Technologies	3.45%	10/01/2022	4,400,000	4,447,233	4,490,829
Fmg Res August 2006 Pty Ltd Term Bank	0.00%	10/18/2017	2,718,188	2,705,843	2,737,299
Focus Brands Inc Term Loan B	0.00%	02/21/2018	119,492	119,088	120,089
Focus Brands Inc Term Loan Due	0.00%	08/21/2018	305,000	299,725	311,100
Forbes Energy Svcs	9.00%	06/15/2019	445,000	445,000	396,050
Ford Cr Auto Lease Tr 2012-a	0.85%	01/15/2015	3,770,000	3,769,538	3,786,746
Ford Cr Auto Lease Tr 2012-A Asset	0.63%	04/15/2014	3,940,681	3,940,277	3,943,463
Ford Cr Auto Owner	6.07%	05/15/2014	2,373,722	2,434,363	2,388,038
Ford Cr Auto Owner	4.43%	11/15/2014	3,671,870	3,775,318	3,726,695
Ford Cr Floorplan	2.07%	09/15/2015	2,825,000	2,832,945	2,843,091
Ford Cr Floorplan	2.37%	09/15/2015	1,845,000	1,858,261	1,860,703
Ford Cr Floorplan	1.92%	1/15/2019	605,000	604,823	621,210
Ford Hldgs Inc	9.38%	03/01/2020	115,000	69,575	148,781
Ford Hldgs Inc	9.30%	03/01/2030	760,000	854,244	1,044,050
Ford Motor Credit Co Llc 5 Due	5.00%	05/15/2018	2,155,000	2,154,871	2,377,905
Ford Motor Credit Co Llc 5 Due	5.00%	5/15/2018	250,000	249,063	275,859
Ford Mtr Co	7.45%	07/16/2031	250,000	317,089	317,500
Ford Mtr Cr Co Llc	8.13%	01/15/2020	4,120,000	4,836,188	5,279,273
Ford Mtr Cr Co Llc	5.75%	02/01/2021	2,925,000	2,971,219	3,367,629
Ford Mtr Cr Co Llc	4.25%	02/03/2017	1,895,000	1,895,000	2,030,096
Ford Mtr Cr Co Llc	7.00%	04/15/2015	865,000	942,850	964,508
Ford Mtr Cr Co Llc	12.00%	05/15/2015	2,265,000	2,572,623	2,780,288
Ford Mtr Cr Co Llc	5.88%	08/02/2021	1,905,000	2,001,914	2,218,445
Ford Mtr Cr Co Llc	6.63%	08/15/2017	390,000	439,725	455,702
Ford Mtr Cr Co Llc	4.25%	09/20/2022	1,488,000	1,474,757	1,573,389
Ford Mtr Cr Co Llc	8.70%	10/01/2014	4,050,000	4,543,413	4,535,927
Ford Mtr Cr Co Llc	8.70%	10/1/2014	170,000	192,525	190,397
Ford Mtr Cr Co Llc	5.88%	8/2/2021	245,000	249,493	285,312
Forest Oil Corp	8.50%	02/15/2014	560,000	599,900	593,600
Forest Oil Corp	7.25%	6/15/2019	400,000	413,000	402,000
Foxco Acquisition Sub Llc Term Loan B	0.00%	07/14/2017	94,763	94,289	95,947
FPL Group Cap Inc Deb	7.88%	12/15/2015	1,000,000	1,000,000	1,193,179
Freeport-Mcmoran Copper & Gold Inc	3.55%	03/01/2022	7,390,000	7,328,968	7,329,225
Fresenius Med Care	6.88%	07/15/2017	1,880,000	1,890,468	2,143,200
Frontier	8.50%	04/15/2020	1,425,000	1,511,956	1,638,750
Frontier	8.75%	04/15/2022	650,000	701,931	754,000
Frontier	9.25%	07/01/2021	780,000	780,000	914,550
Frontier	7.13%	1/15/2023	500,000	522,500	530,000
Frontier Oil Corp	6.88%	11/15/2018	660,000	660,000	709,500
Gap Inc	5.95%	04/12/2021	13,300,000	14,283,750	15,215,666
Gca Svcs Group Inc Term Bank Loan	0.00%	10/11/2020	230,000	227,700	227,125
GCI Inc	6.75%	06/01/2021	730,000	730,000	715,400

Illinois Municipal Retirement Fund
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Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
GCI Inc	8.63%	11/15/2019	\$ 700,000	\$ 705,611	\$ 743,750
GE Cap Cr Card	4.47%	3/15/2020	350,000	393,654	399,572
GE Cap Cr Card	1.83%	8/17/2020	420,000	427,448	426,472
GE Cap Cr Card Master NT	1.76%	9/15/2022	800,000	799,559	803,326
Gen Dynamics Corp	3.88%	07/15/2021	4,665,000	4,671,981	5,232,847
Gen Elec Cap Corp	5.50%	01/08/2020	16,580,000	17,169,496	19,625,928
Gen Elec Cap Corp	5.63%	05/01/2018	4,585,000	5,064,355	5,444,843
Gen Elec Cap Corp	2.38%	06/30/2015	3,195,000	3,277,655	3,300,362
Gen Elec Cap Corp	6.00%	08/07/2019	4,450,000	4,445,016	5,413,705
Gen Elec Cap Corp	5.50%	1/8/2020	830,000	940,017	982,480
Gen Elec Cap Corp	3.75%	11/14/2014	3,000,000	2,988,120	3,163,371
Gen Elec Cap Corp	5.30%	2/11/2021	565,000	584,555	655,842
Gen Elec Cap Corp	6.00%	8/7/2019	3,520,000	3,877,965	4,282,302
Gen Elec Cap Corp Medium Term Nts BO	6.88%	01/10/2039	6,800,000	6,696,504	9,243,233
Gen Elec Cap Corp Medium Term Nts BO	5.45%	01/15/2013	3,000,000	3,128,970	3,005,163
Gen Elec Cap Corp Medium Term Nts BO	6.88%	1/10/2039	300,000	410,101	407,790
Gen Elec Cap Corp Medium Term Nts BO	4.65%	10/17/2021	355,000	362,562	405,068
Gen Elec Cap Corp Medium Term Nts BO	6.38%	11/15/2067	3,340,000	3,344,419	3,523,700
Gen Elec Cap Corp Medium Term Nts Book	0.55%	01/08/2016	5,140,000	4,859,109	5,080,443
Gen Mtrs Accep	8.00%	11/01/2031	2,905,000	2,673,981	3,667,563
Gen Mtrs Finl Co	6.75%	06/01/2018	2,700,000	2,735,815	3,097,394
Gene Elec Cap Corp Medium Term Nts Book Entry # TR	1.63%	07/02/2015	2,280,000	2,312,741	2,317,834
General Elec Co	0.85%	10/09/2015	730,000	729,803	732,573
General Elec Co	2.70%	10/09/2022	1,975,000	1,987,689	2,013,131
General Elec Co	4.13%	10/9/2042	285,000	283,395	293,165
General Elec Co	5.25%	12/06/2017	4,250,000	4,391,426	5,011,383
Genon Escr Corp	9.88%	10/15/2020	1,240,000	1,172,825	1,432,200
Genon Escrow Corp	9.50%	10/15/2018	325,000	304,750	383,500
Gentiva Hlth	11.50%	09/01/2018	660,000	660,000	623,700
Geo Group Inc Sr NT	6.63%	02/15/2021	1,930,000	2,164,013	2,142,300
Geo Group Inc/the	7.75%	10/15/2017	200,000	197,094	215,000
Georgia Pac Corp	8.88%	05/15/2031	130,000	128,585	194,921
Georgia Pac Corp	7.25%	06/01/2028	25,000	22,300	32,733
Georgia Pac Corp	7.75%	11/15/2029	71,000	65,537	97,097
Georgia Pac Corp	7.38%	12/01/2025	1,350,000	988,316	1,839,484
Getty Images Inc Term Loan B	0.00%	10/18/2019	625,000	618,750	625,098
Gilead Sciences	4.40%	12/01/2021	1,060,000	1,213,954	1,208,361
GMAC Inc Formerly	6.75%	12/01/2014	1,695,000	1,688,793	1,830,600
GMAC Inc Formerly GMAC Llc	0.00%	06/15/2015	11	90,750	99,572
GNMA	4.01%	05/16/2037	138,895	140,735	139,362
GNMA	3.51%	05/16/2041	1,949,905	1,991,566	2,006,914
GNMA	3.54%	10/16/2042	6,224,660	6,473,647	6,586,686
GNMA	3.31%	11/16/2037	3,819,677	3,946,801	4,001,490
GNMA	3.10%	12/16/2038	2,527,712	2,589,993	2,609,688
GNMA 2012-033 Remic	2.89%	03/16/2046	7,850,000	7,921,141	8,210,213
Goldman Sachs	5.35%	01/15/2016	10,400,000	10,066,635	11,496,098
Goldman Sachs	5.75%	01/24/2022	3,860,000	4,381,916	4,563,338
Goldman Sachs	6.25%	02/01/2041	2,410,000	2,412,974	2,956,880
Goldman Sachs	6.15%	04/01/2018	950,000	954,038	1,116,030
Goldman Sachs	6.00%	05/01/2014	300,000	320,088	319,274
Goldman Sachs	5.25%	07/27/2021	350,000	352,083	398,992
Goldman Sachs	6.75%	10/01/2037	2,500,000	2,557,050	2,833,318
Goldman Sachs	6.75%	10/1/2037	205,000	225,890	232,332
Goldman Sachs Cap I	6.35%	02/15/2034	1,500,000	1,421,871	1,556,979
Goldman Sachs Cap II Gtd Fixed to Fltg	4.00%	06/01/2043	110,000	99,233	85,919

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2012

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
Goldman Sachs Group Inc	0.76%	03/22/2016	\$ 4,500,000	\$ 4,500,000	\$ 4,367,993
Goldman Sachs Group Inc	3.30%	5/3/2015	300,000	299,787	312,677
Goldman Sachs Group Inc Bond	5.25%	10/15/2013	1,910,000	1,918,717	1,976,873
Goldman Sachs Group Inc For Future Equitgoldman Sachs G	5.63%	1/15/2017	250,000	274,475	274,294
Goldman Sachs Group Inc Mtn	7.50%	02/15/2019	925,000	1,075,995	1,163,886
Goldman Sachs Group Inc Mtn	7.50%	2/15/2019	3,395,000	3,999,111	4,271,776
Goldman Sachs Group Inc NT	4.75%	07/15/2013	60,000	62,569	61,258
Goodrich Pete Corp	8.88%	03/15/2019	405,000	395,888	386,775
Graton Resort & Casino Term Ln B	0.00%	08/14/2018	245,000	240,100	251,431
Gray Television Inc Term Bank Loan	0.00%	10/12/2019	298,829	297,335	299,949
Great Lakes Dredge	7.38%	02/01/2019	1,655,000	1,658,638	1,774,988
Greektown Superholdings Inc Sr Secd	13.00%	07/01/2015	885,000	971,273	944,738
Green Tree Finl Corp 1992-2 Mfd Hsg	9.15%	01/15/2018	12,306	12,306	2,497
Green Tree Finl Corp 1996 5 B	8.10%	07/15/2026	40,806	40,806	3,210
Greenpoint Cr Llc	3.71%	03/13/2032	800,000	670,766	670,556
Greenpoint Cr Llc 2001-2 Mtg Hsg	3.71%	02/20/2032	575,000	482,253	462,087
Greenpoint Manred Hsg Cont Tr Ser1999-3 Pthru	7.27%	06/15/2029	1,800,000	1,559,250	1,756,120
Greenpoint Manufactured Hsg Cont TR	3.71%	02/20/2030	375,000	303,750	318,026
Greenpoint Manufactured Hsg Cont TR	2.97%	03/18/2029	775,000	635,742	691,486
Greenpoint Manufactured Hsg Contract TR	3.60%	06/19/2029	323,538	262,065	255,498
Greif Inc Formerly Greif Bros Corp to 0 Sr NT	6.75%	02/01/2017	770,000	767,225	858,550
Grifols Inc	8.25%	02/01/2018	2,220,000	2,268,900	2,444,775
GS Mtg Secs Corp	0.28%	03/25/2036	71,150	71,150	37,576
GS Mtg Secs Corp	0.57%	06/25/2035	1,051,150	363,961	932,267
GTE Corp	6.94%	04/15/2028	300,000	333,045	399,118
Gwr Operating Partnership	10.88%	04/01/2017	530,000	505,339	602,875
Hanesbrands Inc	8.00%	12/15/2016	358,000	355,354	392,905
Hanesbrands Inc	6.38%	12/15/2020	830,000	830,000	913,000
Hanger Orthopedic	7.13%	11/15/2018	1,950,000	1,953,650	2,057,250
Harley Davidson	1.31%	3/15/2017	285,000	284,969	288,946
Harley Davidson	0.68%	4/17/2017	400,000	399,930	401,243
Harrahs Entmt Inc Term B-6 Loan	5.25%	01/28/2018	375,000	348,750	334,453
Harrahs Oper Inc	11.25%	06/01/2017	695,000	735,658	744,519
Harrahs Oper Inc	11.25%	6/1/2017	400,000	453,000	428,500
HCA Hldgs Inc	6.25%	02/15/2021	610,000	610,000	625,250
HCA Hldgs Inc	7.75%	05/15/2021	6,395,000	6,395,327	6,938,575
HCA Inc	6.38%	01/15/2015	620,000	634,417	670,375
HCA Inc	6.25%	02/15/2013	760,000	773,300	763,800
HCA Inc	6.50%	02/15/2016	1,115,000	949,650	1,212,563
HCA Inc	9.88%	02/15/2017	206,000	199,146	217,588
HCA Inc	7.88%	02/15/2020	145,000	159,500	161,313
HCA Inc	5.75%	03/15/2014	435,000	450,225	454,575
HCA Inc	5.88%	03/15/2022	2,645,000	2,686,594	2,876,438
HCA Inc	5.88%	05/01/2023	2,165,000	2,185,625	2,240,775
HCA Inc	6.75%	07/15/2013	3,520,000	3,582,313	3,608,000
HCA Inc	7.25%	09/15/2020	3,095,000	3,094,091	3,427,713
HCA Inc	8.00%	10/01/2018	150,000	157,375	173,625
HCA Inc	7.50%	11/06/2033	20,000	19,941	20,100
HCA Inc Sr NT	7.50%	02/15/2022	1,585,000	1,525,550	1,814,825
HCA Inc Sr Secd NT	6.50%	02/15/2020	1,950,000	1,894,531	2,193,750
HCA Inc Sr Secd NT	4.75%	05/01/2023	2,276,000	2,278,450	2,315,830
Hd Sup Inc Term Ln B	0.00%	10/12/2017	218,900	212,333	224,418
Headwaters Inc	7.63%	04/01/2019	1,805,000	1,723,343	1,917,813
Health Care Ppty Invs Inc Health Care	6.00%	1/30/2017	500,000	523,030	574,375
Health Care REIT Inc	5.13%	03/15/2043	3,000,000	2,972,280	2,925,510

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2012

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
Health Mgmt Assocs Inc New Sr NT	7.38%	01/15/2020	\$ 1,015,000	\$ 1,045,063	\$ 1,096,200
Healthsouth Corp	5.75%	11/01/2024	320,000	320,000	325,600
Heckmann Corp	9.88%	04/15/2018	700,000	696,094	722,750
Hertz Corp	7.38%	1/15/2021	500,000	540,000	550,000
Hess Corp NT	8.13%	02/15/2019	2,100,000	2,109,772	2,763,825
Hewlett Packard Co	3.75%	12/1/2020	885,000	865,476	857,476
Hewlett Packard Co	6.00%	9/15/2041	235,000	219,356	232,626
Hewlett Packard Co Global	0.71%	05/30/2014	4,250,000	4,250,000	4,165,510
Hexion U S Fin Corp / Hexion Nova Scotiafin Ulc	9.00%	11/15/2020	250,000	228,750	228,125
Hiland Partners Lp	7.25%	10/01/2020	250,000	250,000	267,500
Hilcorp Energy I L	7.63%	04/15/2021	475,000	475,000	517,750
Holly Corp	9.88%	06/15/2017	1,035,000	973,987	1,120,388
Home Depot Inc	5.25%	12/16/2013	585,000	650,040	612,063
Honda Auto	1.34%	03/18/2014	357,032	359,069	357,892
Hospira Inc NT	6.05%	3/30/2017	200,000	233,830	232,192
Host Hotels &	4.75%	03/01/2023	2,115,000	2,115,000	2,241,900
Host Hotels &	5.88%	06/15/2019	345,000	342,356	376,050
Host Hotels & Resorts L P Sr	5.25%	03/15/2022	450,000	457,875	492,750
Host Marriott L P Sr	6.75%	06/01/2016	994,000	857,600	1,016,365
HSBC Bk USA N A	4.63%	4/1/2014	895,000	934,487	935,000
HSBC Fin Corp	6.68%	01/15/2021	895,000	971,308	1,061,802
HSBC Fin Corp	6.68%	1/15/2021	825,000	937,162	978,756
HSBC Fin Corp Global	0.74%	06/01/2016	5,240,000	4,913,950	5,090,309
Hughes Satellite	6.50%	06/15/2019	865,000	865,000	953,663
Hughes Satellite	7.63%	06/15/2021	1,305,000	1,319,592	1,484,438
Humana Inc	8.15%	06/15/2038	2,000,000	2,124,760	2,829,484
Humana Inc	3.15%	12/01/2022	440,000	438,284	437,549
Huntington Ingalls	6.88%	03/15/2018	2,345,000	2,460,338	2,550,188
Huntington Ingalls	7.13%	03/15/2021	570,000	589,902	619,875
Huntsman Intl Llc	5.50%	06/30/2016	592,000	592,000	592,740
I/O CMO GNMA 2010-113 Remic Pass Thru	5.80%	09/20/2040	1,648,348	252,403	258,745
I/O CMO GNMA Mtg Pass Thru Ctf 4 Cl SA	5.92%	02/16/2036	1,966,816	293,793	256,404
I/O CMO Morgan Stanley Lynch Tr Coml Mtgctf X-A 144a	1.94%	08/17/2045	3,343,587	379,593	374,298
I/O CMO Wfrrbs Coml Mtg Tr 2012-c	1.61%	06/15/2045	7,478,077	799,287	813,435
lasis Cap Llc / lasis Cap Corp	8.38%	05/15/2019	480,000	476,530	453,600
lasis Cap Llc / lasis Cap Corp	8.38%	5/15/2019	500,000	475,000	472,500
Icahn Enterprises	7.75%	01/15/2016	1,005,000	1,005,887	1,041,431
Icahn Enterprises	8.00%	01/15/2018	5,985,000	6,154,826	6,426,394
Icahn Enterprises L P / Icahn Enterprisesr Secd	4.00%	08/15/2013	2,240,000	2,020,700	2,262,400
IGATE Corp	9.00%	05/01/2016	1,120,000	1,107,000	1,213,800
Ilfc E-Capital Tr II Bd 144a	6.25%	12/21/2065	460,000	458,456	393,300
Imc Global Inc	7.38%	8/1/2018	190,000	229,476	232,060
Inc Resh Llc	11.50%	07/15/2019	1,350,000	1,323,750	1,397,250
Intel Corp	1.35%	12/15/2017	320,000	319,661	319,908
Intel Corp	4.25%	12/15/2042	6,000,000	5,984,820	6,016,038
Intelsat Jackson Hldgs Ltd Term Loan Due	9.25%	02/01/2014	1,035,000	775,637	1,033,706
Intelstat Jackson Holdings Sa Term Ln B1due	0.00%	04/02/2018	1,808,601	1,803,234	1,820,229
Interface Inc Sr	7.63%	12/01/2018	1,635,000	1,635,000	1,755,581
Intl Business	6.50%	10/15/2013	2,545,000	2,681,514	2,668,807
Intl Lease Fin	8.63%	01/15/2022	3,125,000	3,292,925	3,859,375
Intl Lease Fin	8.75%	03/15/2017	2,130,000	2,033,397	2,460,150
Intl Lease Fin	5.88%	04/01/2019	3,800,000	3,789,508	4,005,196
Intl Lease Fin	5.75%	05/15/2016	12,350,000	12,362,050	13,017,999
Intl Lease Fin	6.25%	05/15/2019	2,710,000	2,583,038	2,886,150

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2012

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
Intl Lease Fin	8.63%	09/15/2015	\$ 955,000	\$ 897,897	\$ 1,073,181
Intl Lease Fin	8.25%	12/15/2020	2,410,000	2,604,926	2,873,925
Intl Lease Fin	5.75%	5/15/2016	200,000	202,125	210,818
Intl Lease Fin Corp Term Loan B	0.00%	06/30/2017	1,775,000	1,757,250	1,783,875
Intl Paper Co	4.75%	02/15/2022	795,000	823,891	899,571
Intl Paper Co	8.70%	06/15/2038	2,500,000	2,487,700	3,715,605
Intl Paper Co	7.50%	08/15/2021	75,000	95,319	98,151
Intl Paper Co	7.30%	11/15/2039	410,000	426,790	555,780
Iron Mountain Inc	5.75%	08/15/2024	410,000	410,000	415,125
Isabelle Acqstn Sub Inc Sr	10.00%	11/15/2018	135,000	135,000	146,475
ITT Corp	7.38%	11/15/2015	1,045,000	711,750	1,208,556
J G Wentworth Xxi	4.07%	01/15/2028	3,383,859	3,382,500	3,642,064
J P Morgan Chase & Co Global Sub NT	5.75%	01/02/2013	2,160,000	2,205,295	2,160,000
J P Morgan Chase & Co Medium Term Sr	1.10%	10/15/2015	2,620,000	2,618,926	2,619,919
J P Morgan Chase & Co Mtn Tranche # Sr	1.36%	03/20/2015	5,000,000	5,058,700	5,055,865
J P Morgan Chase 144a	3.36%	11/13/2044	2,600,000	2,599,188	2,803,247
J P Morgan Chase Fltg RT	1.87%	10/15/2025	350,000	355,250	355,098
J2 Global Inc	8.00%	08/01/2020	375,000	385,313	390,000
Jabil Circuit Inc	4.70%	09/15/2022	290,000	289,977	304,863
Jabil Circuit Inc	5.63%	12/15/2020	500,000	500,000	555,000
Janus Cap Group	3.25%	07/15/2014	750,000	775,313	771,563
Janus Cap Group Inc NT	6.70%	06/15/2017	1,065,000	561,788	1,217,210
Jarden Corp	6.13%	11/15/2022	665,000	665,000	718,200
Jarden Corp Jarden Corp	7.50%	05/01/2017	920,000	901,700	1,036,150
Jbg / Rockville	3.90%	07/15/2023	4,400,000	4,620,000	4,593,600
JBS USA Llc / JBS	11.63%	05/01/2014	775,000	736,607	866,063
Jcp&L Transition	6.16%	06/05/2019	4,553,000	5,249,693	5,256,634
Jefferies Group	8.50%	07/15/2019	3,500,000	3,461,990	4,182,500
Jo-Ann Stores Inc Sr Pik Toggle NT	9.75%	10/15/2019	495,000	488,882	499,331
Joy Global Inc	6.00%	11/15/2016	250,000	288,463	286,965
JP Morgan Chase &	4.50%	01/24/2022	440,000	463,646	497,744
JP Morgan Chase &	2.00%	08/15/2017	1,680,000	1,704,763	1,716,113
JP Morgan Chase &	4.35%	08/15/2021	230,000	235,139	257,195
JP Morgan Chase &	3.25%	09/23/2022	5,425,000	5,399,685	5,586,562
JP Morgan Chase &	6.30%	4/23/2019	3,345,000	3,764,795	4,126,934
JP Morgan Chase &	4.65%	6/1/2014	845,000	901,885	890,296
JP Morgan Chase &	2.00%	8/15/2017	290,000	289,481	296,234
JP Morgan Chase &	3.25%	9/23/2022	70,000	69,574	72,085
JP Morgan Chase & Co Formerly J P Morgan NT	6.40%	05/15/2038	7,700,000	8,503,649	10,321,688
JP Morgan Chase & Co Formerly J P Morgan NT	1.49%	09/01/2015	1,170,000	1,152,965	1,169,895
JP Morgan Chase & Co Formerly J P Morgan Sub NT	6.13%	06/27/2017	1,500,000	1,500,000	1,752,417
JP Morgan Chase Bk N A Ny N Y Forme	0.64%	06/13/2016	3,750,000	3,537,565	3,645,611
JP Morgan Fltg RT	0.47%	05/25/2036	5,500,000	1,677,500	2,648,883
Kaiser Alum Corp	8.25%	06/01/2020	1,165,000	1,165,000	1,269,850
Kar Auction Svcs Inc Term Ln B	0.00%	05/19/2017	546,675	543,942	551,117
Kemet Corp Sr NT	10.50%	05/01/2018	955,000	982,456	941,869
Kerr Mcgee Corp	6.95%	07/01/2024	550,000	603,959	696,821
Kerr Mcgee Corp	7.88%	09/15/2031	2,240,000	2,520,708	2,975,444
Key Energy Svcs	6.75%	03/01/2021	1,140,000	1,180,100	1,140,000
Keycorp Student Ln TR	0.56%	10/25/2032	484,443	434,182	446,847
Keycorp Student Ln Tr 2004-A Asset	0.54%	10/27/2042	1,189,614	1,034,964	1,093,506
Kinder Morgan	5.95%	02/15/2018	2,200,000	2,453,858	2,634,089
Kinder Morgan	6.85%	02/15/2020	160,000	185,755	201,590
Kinder Morgan	7.75%	3/15/2032	400,000	460,369	538,092
Kinder Morgan	6.50%	9/1/2039	185,000	183,738	231,875

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Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
Kinder Morgan Energy Partners L P	5.00%	12/15/2013	\$ 445,000	\$ 414,776	\$ 461,825
Kinder Morgan Energy Partners L P	6.00%	02/01/2017	300,000	299,618	350,402
Kla-Tencor Corp	6.90%	05/01/2018	2,500,000	2,481,900	3,003,095
Koppers Inc Pa	7.88%	12/01/2019	1,135,000	1,124,887	1,248,500
Kraft Foods Inc	4.13%	02/09/2016	1,887,000	1,996,108	2,055,896
Kraft Foods Inc	7.00%	08/11/2037	4,500,000	4,445,550	6,244,142
Kraft Foods Inc	6.13%	08/23/2018	1,295,000	1,546,576	1,591,986
Kraton Polymers Llc / Kraton Polymers	6.75%	03/01/2019	1,125,000	1,139,063	1,162,969
Kroger Co	6.15%	01/15/2020	120,000	122,123	146,220
Kroger Co	5.50%	02/01/2013	2,500,000	2,537,250	2,509,425
Kroger Co	6.40%	08/15/2017	90,000	94,985	108,632
Kronos Inc Term Loan Second Lien	0.00%	04/30/2020	645,000	638,550	645,000
Kronos Worldwide Inc Term Ln B	0.00%	06/13/2018	475,000	472,625	479,899
Lamar Media Corp	5.88%	02/01/2022	140,000	140,000	151,900
Lamar Media Corp	9.75%	04/01/2014	730,000	656,847	799,350
Landrys Restaurants Inc Term Loan Lien 1due	0.00%	04/24/2018	870,625	859,431	879,060
Lantheus Med Imaging Inc Sr NT	9.75%	05/15/2017	1,655,000	1,693,645	1,539,150
Laredo Pete Inc	7.38%	05/01/2022	620,000	654,100	672,700
Las Vegas Sands Llc Extended Delayed	2.75%	11/23/2016	214,608	206,784	214,846
Las Vegas Sands Llc Extended Tranche B	2.75%	11/23/2016	1,067,781	1,028,848	1,068,962
Lawson Software Inc Tranche B-2 Term	0.00%	04/05/2018	164,588	163,765	165,925
Lazard Group Llc	6.85%	6/15/2017	503,000	522,202	581,376
Leap Wireless Intl Inc Sr	4.50%	7/15/2014	250,000	240,000	237,500
Leucadia Natl Corp	8.13%	09/15/2015	1,135,000	1,121,125	1,276,875
Leucadia Natl Corp	8.13%	9/15/2015	200,000	219,000	225,000
Level 3 Financing Inc New Term Loan	0.00%	08/01/2019	1,540,000	1,540,000	1,546,422
Level 3 Fing Inc	8.13%	07/01/2019	810,000	827,129	882,900
Level 3 Fing Inc	8.63%	07/15/2020	940,000	982,300	1,043,400
Level 3 Fing Inc	8.63%	7/15/2020	250,000	250,000	277,500
Level 3 Fing Inc 10%	10.00%	02/01/2018	410,000	438,700	457,150
Level 3 Fing Inc Gtd Sr	4.47%	02/15/2015	700,000	486,500	699,160
Levi Strauss & Co	7.63%	05/15/2020	1,085,000	1,105,969	1,182,650
Libbey Glass Inc Sr Secd NT	6.88%	05/15/2020	1,145,000	1,150,518	1,230,875
Liberty Media Corp	8.25%	02/01/2030	485,000	467,183	528,650
Liberty Media Corp	8.50%	07/15/2029	390,000	385,617	422,175
Life Technologies	4.40%	03/01/2015	1,925,000	1,936,338	2,051,692
Limited Brands Inc	5.63%	02/15/2022	730,000	730,000	793,875
Limited Brands Inc	6.95%	03/01/2033	5,000,000	4,587,500	5,087,500
Limited Brands Inc	6.63%	04/01/2021	810,000	810,000	927,450
Limited Brands Inc	8.50%	06/15/2019	350,000	368,375	427,000
Limited Brands Inc NT	7.60%	07/15/2037	5,000,000	4,975,000	5,237,500
Lincoln Natl Corp	7.00%	06/15/2040	1,000,000	1,019,388	1,301,545
Lincoln Natl Corp	6.25%	2/15/2020	375,000	406,185	448,688
Lincoln Natl Corp Ind Lincoln Natl Corp Ind	6.05%	04/20/2067	480,000	466,358	478,200
Linn Energy Llc	7.75%	02/01/2021	1,910,000	1,939,224	2,034,150
Linn Energy Llc	11.75%	05/15/2017	524,000	498,224	573,780
Linn Energy Llc / Linn Energy Fin Corp	8.63%	04/15/2020	1,690,000	1,708,878	1,842,100
Linn Energy Llc / Linn Energy Fin Corp	6.50%	05/15/2019	2,185,000	2,161,365	2,206,850
Lockheed Martin	4.25%	11/15/2019	670,000	711,547	755,472
Lonestar Intermediate Super Holdings Llc term Ln	0.00%	09/02/2019	1,035,000	1,003,950	1,093,219
Long Beach Mtg Ln Fltg RT	1.10%	10/25/2034	2,240,000	1,624,000	1,979,002
Long Beach Mtg Ln Tr 2006-9 Asset Backedctf Cl II-A	0.36%	10/25/2036	427,286	215,513	194,811
Lorillard Tob Co	8.13%	05/01/2040	5,000,000	4,973,950	6,521,580
Lorillard Tob Co	7.00%	08/04/2041	340,000	423,290	412,817
Lorillard Tob Co	8.13%	6/23/2019	510,000	550,511	650,774

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Investment Portfolio as of December 31, 2012

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
Lsp Madison Funding Llc 1st Lien Term Lndue	0.00%	06/28/2019	\$ 599,130	\$ 584,152	\$ 607,745
Lubrizol Corp	8.88%	2/1/2019	510,000	672,206	711,624
Lucent	6.50%	01/15/2028	815,000	708,473	613,288
Lucent	6.45%	03/15/2029	1,125,000	897,881	855,000
Mantech Intl Corp	7.25%	4/15/2018	520,000	532,439	552,500
Marathon Oil Corp	2.80%	11/1/2022	215,000	214,478	216,332
Marathon Pete Corp	3.50%	3/1/2016	400,000	409,936	425,804
Marina District Finance	9.50%	10/15/2015	400,000	386,000	388,000
Markwest Energy	6.75%	11/01/2020	1,025,000	1,025,000	1,117,250
Markwest Energy Part /fin	6.25%	06/15/2022	1,470,000	1,474,500	1,602,300
Markwest Energy Partners Lp / Markwest	5.50%	02/15/2023	795,000	787,169	862,575
May Dept Stores Co	6.70%	09/15/2028	4,125,000	4,605,109	4,795,614
May Dept Stores Co	6.65%	7/15/2024	175,000	206,974	217,032
Mcdonalds Corp Medium Term Nts Book	5.35%	03/01/2018	1,910,000	1,909,847	2,303,802
Mcdonalds Corp Medium Term Nts Book	6.30%	3/1/2038	720,000	643,943	1,003,485
Mcgraw-Hill Cos	6.55%	11/15/2037	6,000,000	5,976,300	6,879,906
Medtronic Inc	4.45%	03/15/2020	700,000	698,880	813,127
Medtronic Inc	3.13%	03/15/2022	180,000	179,449	191,110
Memc Electronics Materia	7.75%	04/01/2019	1,000,000	1,000,000	840,000
Merck & Co Inc	5.95%	12/1/2028	740,000	943,611	964,616
Merck & Co Inc New	6.55%	09/15/2037	4,000,000	3,975,600	5,732,408
Meritage Homes	7.00%	04/01/2022	280,000	280,000	304,500
Merrill Lynch & Co	6.05%	05/16/2016	1,000,000	998,150	1,100,857
Merrill Lynch & Co Inc Sub	1.07%	09/15/2026	5,000,000	5,000,000	4,151,600
Merrill Lynch & Co Inc Tranche # TR	6.88%	04/25/2018	5,000,000	4,995,700	6,027,270
Mesquite Gaming Corp Term Loan	7.00%	03/31/2016	88,560	-	70,848
Met Life Global	2.00%	01/10/2014	8,010,000	8,006,556	8,124,527
Metlife Inc	5.88%	02/06/2041	330,000	325,327	417,838
Metlife Inc	4.75%	02/08/2021	720,000	719,820	836,008
Metlife Inc	6.40%	12/15/2066	310,000	332,382	331,460
Metlife Inc	7.72%	2/15/2019	2,420,000	2,969,109	3,172,642
Metlife Inc	6.82%	8/15/2018	395,000	445,545	497,610
Metlife Inc Sr	1.56%	08/06/2013	6,000,000	6,000,000	6,042,678
Metropcs Wireless	7.88%	09/01/2018	435,000	438,225	470,888
MGM Mirage	6.63%	07/15/2015	305,000	250,888	327,113
MGM Mirage Sr NT	6.88%	4/1/2016	300,000	287,250	317,250
MGM Resorts Intl	6.63%	12/15/2021	1,095,000	1,095,000	1,095,000
MGM Resorts Intl New Term Loan B	0.00%	12/20/2019	280,000	278,600	282,800
Michael Foods	9.75%	07/15/2018	220,000	220,000	243,100
Michael Foods Hldg Inc Sr	8.50%	07/15/2018	185,000	184,075	188,700
Microsoft Corp	3.50%	11/15/2042	290,000	286,700	280,372
Midamerican Energy	6.50%	09/15/2037	1,505,000	1,570,392	1,998,970
Midamerican Energy	5.75%	4/1/2018	405,000	416,364	487,721
Mid-State Tr Xi	4.86%	7/15/2038	189,987	184,287	195,956
Mirant	10.06%	12/30/2028	974,294	996,216	1,103,388
Mirant Americas	9.13%	05/01/2031	1,035,000	1,063,375	1,138,500
Mobile Mini Inc Sr NT	7.88%	12/01/2020	390,000	407,063	428,025
Mohawk Inds Inc Sr	6.38%	01/15/2016	2,000,000	2,090,000	2,250,000
Molson Coors	3.50%	05/01/2022	150,000	150,324	158,361
Momentive	9.00%	01/15/2021	240,000	193,350	175,200
Mondelez International Inc	6.13%	02/01/2018	623,000	735,163	758,048
Mondelez International Inc	6.88%	02/01/2038	2,500,000	2,483,775	3,455,910
Mondelez International Inc	5.38%	02/10/2020	4,312,000	4,350,888	5,205,709
Mondelez International Inc	6.50%	08/11/2017	964,000	1,123,374	1,177,412
Mondelez International Inc	5.38%	2/10/2020	635,000	729,355	766,611

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Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
Monsanto Co New	3.60%	7/15/2042	\$ 145,000	\$ 144,788	\$ 144,371
Morgan Stanley	5.75%	01/25/2021	2,525,000	2,629,232	2,883,638
Morgan Stanley	4.75%	03/22/2017	210,000	209,622	229,102
Morgan Stanley	4.75%	04/01/2014	910,000	859,431	942,282
Morgan Stanley	5.50%	07/28/2021	2,180,000	2,446,847	2,475,115
Morgan Stanley	4.88%	11/01/2022	10,000,000	10,025,050	10,353,940
Morgan Stanley	4.75%	3/22/2017	400,000	433,588	436,384
Morgan Stanley	7.30%	5/13/2019	3,550,000	3,884,595	4,314,031
Morgan Stanley Bk	4.44%	8/15/2045	220,000	224,395	239,971
Morgan Stanley For	6.25%	8/9/2026	435,000	484,116	510,521
Morgan Stanley For Eqty See 617 Sr Gbl	0.75%	10/18/2016	1,010,000	1,013,747	960,141
Morgan Stanley For Equity Issues See	0.82%	10/15/2015	5,000,000	5,000,000	4,844,830
Morgan Stanley Global Medium Term	6.63%	04/01/2018	2,260,000	2,011,400	2,663,580
Morgan Stanley Mtg Ln Tr 2004-2ar	0.50%	03/25/2036	1,611,622	1,611,873	689,020
Morgan Stanley Mtn	6.00%	4/28/2015	400,000	429,660	435,683
MP Environmental	5.23%	07/15/2019	4,050,000	4,050,000	4,721,531
Mpm Escr Llc / Mpm	8.88%	10/15/2020	3,125,000	3,139,731	3,156,250
Mpt Oper	6.88%	05/01/2021	945,000	945,000	1,025,325
Mrc Global Inc Term Loan B Due	0.00%	10/24/2019	937,650	928,274	937,650
Msbam Coml Mtg	3.28%	10/15/2022	2,440,000	2,500,797	2,502,906
Mtr Gaming Group	11.50%	08/01/2019	1,174,785	1,115,453	1,245,272
Mueller Water Products	8.75%	09/01/2020	926,000	916,148	1,055,640
Mueller Wtr Prods	7.38%	06/01/2017	1,385,000	1,177,224	1,430,013
Multiplan Inc	9.88%	09/01/2018	2,035,000	2,053,821	2,269,025
N.W. AirIs Pass	8.03%	11/01/2017	119,068	119,068	128,737
N.W. AirIs Pass	7.03%	11/01/2019	414,834	414,834	460,963
Nabors Inds Inc	9.25%	01/15/2019	2,500,000	2,499,950	3,305,123
Nasdaq Omx Group	5.55%	01/15/2020	2,500,000	2,567,625	2,723,325
National City Corp	6.88%	5/15/2019	345,000	323,208	430,415
Nationstar Mtg Llc	10.88%	04/01/2015	2,645,000	2,607,013	2,830,150
Nationstar Mtg Llc	7.88%	10/01/2020	1,410,000	1,425,138	1,487,550
Natl Rural Utils	10.38%	11/01/2018	1,825,000	2,585,051	2,697,746
Natl Rural Utils	10.38%	11/1/2018	620,000	805,811	916,495
Natl Rural Utils Coop Fin Corp Coll TR	4.75%	03/01/2014	2,550,000	2,602,560	2,672,520
Natl Semiconductor	6.60%	06/15/2017	160,000	167,106	197,595
Nbcuniversal Media	4.45%	01/15/2043	887,000	912,451	898,209
Nbcuniversal Media	5.95%	04/01/2041	123,000	146,750	150,802
Nbcuniversal Media	5.15%	4/30/2020	125,000	125,751	148,182
Nbty Inc Sr	9.00%	10/01/2018	2,207,000	2,267,240	2,493,910
NCR Corp New	5.00%	07/15/2022	835,000	835,000	848,569
Ncua Gtd Nts Tr 2010-A1 Gtd Sr	0.56%	12/07/2020	769,221	769,221	771,529
Neenah Foundry Co	5.00%	07/29/2015	343,426	2,831,876	315,952
Nelnet Student Ln Tr 2004-4 Asset Bkd Ntcl A-5 Fltg	0.46%	01/25/2037	476,896	445,003	453,314
Nevada Pwr Co	6.50%	08/01/2018	4,395,000	5,110,814	5,522,080
New Academy Fin Co Llc 144a	8.00%	06/15/2018	520,000	517,400	526,500
New Academy Fin Co Llc 144a	8.00%	6/15/2018	250,000	248,750	253,125
New Eng Tel & Tel Co 40 YR	7.88%	11/15/2029	775,000	1,019,699	1,029,577
New Enterprise Stone & Lime Co Inc	13.00%	03/15/2018	1,159,950	1,170,624	1,209,248
New Enterprise Stone & Lime Co Inc Sr NT	11.00%	09/01/2018	1,930,000	1,858,188	1,447,500
Newfield Expl Co	6.88%	02/01/2020	230,000	246,675	246,100
Newfield Expl Co	5.63%	07/01/2024	2,285,000	2,285,000	2,467,800
Newfield Expl Co	7.13%	5/15/2018	125,000	130,313	131,875
Newpage Corp Sr Secd	6.50%	12/31/2040	550,000	550,000	26,125
News Amer Hldgs	6.40%	12/15/2035	355,000	429,451	440,679
News Amer Hldgs	9.50%	7/15/2024	525,000	672,881	746,451

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FIXED INCOME					
U.S. Securities					
Corporate Bonds					
News Amer Inc	6.65%	11/15/2037	\$ 3,100,000	\$ 3,094,680	\$ 4,005,798
News Amer Inc	6.90%	3/1/2019	565,000	665,610	708,092
News Amer Inc Sr NT	4.50%	02/15/2021	250,000	250,443	285,611
Nielsen Fin Llc / Nielsen Fin Co Term A	8.19%	08/09/2013	262,779	261,465	262,888
Nielsen Fin Llc Cl D Term Ln	0.00%	02/02/2017	1,925,000	1,862,438	1,914,343
Nielsen Fin Llc/co	7.75%	10/15/2018	1,585,000	1,587,754	1,771,238
NII Cap Corp	7.63%	04/01/2021	3,501,000	3,475,424	2,652,008
Nisource Fin Corp	6.80%	1/15/2019	607,000	698,939	744,848
Noble Energy Inc	8.25%	03/01/2019	1,630,000	1,622,323	2,136,320
Noble Energy Inc	8.25%	3/1/2019	580,000	734,390	760,163
Northern Tier Energy Llc / Northn Tier F7.125 144a	7.13%	11/15/2020	235,000	235,000	243,225
Northern Tr Corp	2.38%	8/2/2022	145,000	144,590	143,268
Nuance	2.75%	11/01/2031	30,000	32,700	32,588
Nuance Communications Inc Sr Conv Deb	2.75%	08/15/2027	520,000	725,741	682,500
Nustar Logistics L	7.90%	04/15/2018	4,075,000	4,768,366	4,606,013
Nuveen Invt Inc	9.50%	10/15/2020	400,000	400,000	398,000
NXP B V / NXP Fdg Llc Term Loan B	4.00%	03/03/2017	689,500	686,053	694,025
NXP B V / NXP Fdg Llc Term Loan B Add	4.00%	03/03/2017	767,250	736,560	780,915
NXP Semiconductors N V Incremental	0.00%	01/19/2020	360,000	358,200	361,125
Oasis Pete Inc New	7.25%	02/01/2019	1,786,000	1,790,675	1,919,950
Oasis Pete Inc New	6.50%	11/01/2021	435,000	435,000	462,188
Occidental Pete	3.13%	02/15/2022	1,110,000	1,090,835	1,180,691
Occidental Pete	2.70%	02/15/2023	1,110,000	1,108,259	1,132,614
Ocwen Financial Corp Initial Term Loan	0.00%	09/01/2016	398,154	390,191	398,154
Ohio Pwr Co	5.38%	10/1/2021	600,000	612,074	727,050
Oil STS Intl Inc	6.50%	06/01/2019	455,000	455,000	484,575
Olin Corp	8.88%	08/15/2019	1,585,000	1,688,988	1,798,975
Olin Corp	5.50%	08/15/2022	675,000	687,656	703,688
Omega Healthcare	5.88%	03/15/2024	1,460,000	1,580,450	1,547,600
Omega Healthcare	6.75%	10/15/2022	950,000	962,235	1,033,125
Oncor Elec	7.00%	09/01/2022	1,128,000	1,432,560	1,433,677
Oncor Elec	7.50%	09/01/2038	1,000,000	996,950	1,354,783
Oncor Elec	7.00%	9/1/2022	570,000	653,576	724,464
Oneok Partners L P	3.38%	10/1/2022	325,000	323,622	331,190
Option One Mtg Ln TR	1.04%	02/25/2033	136,218	122,681	119,753
Oracle Corp	4.95%	04/15/2013	4,000,000	4,084,120	4,051,332
Oracle Corp	1.20%	10/15/2017	1,710,000	1,707,042	1,715,075
Oracle Corp	2.50%	10/15/2022	1,575,000	1,598,720	1,589,189
Origen Manufactured Hsg Contract TR	3.25%	10/15/2037	4,100,000	2,624,000	2,696,119
Oshkosh Corp	8.25%	03/01/2017	785,000	865,463	861,538
Owens Corning New	7.00%	12/01/2036	2,000,000	1,960,460	2,212,940
Owens-brockway	7.38%	05/15/2016	1,195,000	1,155,852	1,362,300
Owens-brockway	7.38%	5/15/2016	211,000	241,859	240,540
Pac Gas & Elec Co	6.05%	03/01/2034	120,000	129,530	154,608
Pac Gas & Elec Co	5.80%	03/01/2037	840,000	832,407	1,039,197
Pac Gas & Elec Co	8.25%	10/15/2018	910,000	1,042,812	1,238,993
Pac Gas & Elec Co	6.05%	3/1/2034	320,000	407,818	412,289
Pacificorp	5.75%	04/01/2037	1,325,000	1,698,955	1,676,907
Pacificorp	6.25%	10/15/2037	925,000	923,844	1,245,990
Panda Sherman Power Llc Construction	0.00%	02/01/2015	215,000	211,775	217,688
Peabody Energy	6.50%	09/15/2020	765,000	765,283	820,463
Peabody Energy	7.38%	11/01/2016	550,000	541,500	629,750
Peabody Energy	7.88%	11/01/2026	805,000	826,443	869,400
Peabody Energy	6.00%	11/15/2018	1,730,000	1,730,000	1,838,125
Peabody Energy	6.25%	11/15/2021	875,000	875,000	929,688

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2012

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
Peco Energy Co	2.38%	09/15/2022	\$ 1,120,000	\$ 1,154,574	\$ 1,129,585
Penn Natl Gaming	8.75%	8/15/2019	70,000	78,575	79,800
Penn Va Corp	7.25%	04/15/2019	1,230,000	1,219,889	1,174,650
Penn Va Corp	10.38%	06/15/2016	815,000	788,450	859,825
Penn Va Res	8.25%	04/15/2018	140,000	142,100	148,400
Penney J C Inc	7.13%	11/15/2023	1,321,000	1,293,653	1,139,363
Pepsico Inc	0.39%	05/10/2013	7,000,000	7,004,900	7,004,186
Pepsico Inc	0.70%	08/13/2015	1,690,000	1,689,442	1,692,156
Pepsico Inc	3.60%	8/13/2042	583,000	573,427	568,036
Petco Animal Supplies Inc Term Ln B	0.00%	11/24/2017	2,000,000	2,005,000	2,012,858
Petrohawk Energy	7.88%	06/01/2015	1,345,000	1,310,378	1,404,362
Petrohawk Energy	7.25%	08/15/2018	2,320,000	2,404,000	2,619,157
Petrohawk Energy Corp Sr NT	10.50%	08/01/2014	250,000	228,198	266,250
Petroquest Energy	10.00%	09/01/2017	2,415,000	2,425,125	2,499,525
Pfizer Inc NT	6.20%	03/15/2019	1,700,000	1,698,283	2,148,759
Pfizer Inc NT	7.20%	03/15/2039	1,000,000	999,420	1,533,169
Pharmaceutical Prod Dev Inc Term Ln B	0.00%	12/05/2018	450,450	444,607	457,113
Pharmaceutical Resh Assocs Inc 2nd Lien Term Ln	0.00%	06/10/2019	155,000	151,900	155,969
Pharmaceutical Resh Assocs Inc Bank Termloan	0.00%	12/10/2017	525,000	519,750	523,688
PHH Corp	7.38%	09/01/2019	435,000	435,000	482,850
PHH Corp Sr NT	9.25%	03/01/2016	915,000	919,056	1,068,263
Phibro Animal Hlth	9.25%	07/01/2018	2,795,000	2,717,855	2,795,000
Philip Morris Intl	4.50%	03/20/2042	800,000	780,440	869,386
Philip Morris Intl	2.50%	08/22/2022	770,000	761,314	773,538
Philip Morris Intl Inc	2.90%	11/15/2021	1,580,000	1,558,765	1,643,244
Phillips Van	7.38%	05/15/2020	594,000	636,323	666,023
Pinafore Llc / Term Ln B	5.25%	09/29/2016	1,010,061	999,961	1,018,268
Pioneer Drilling	9.88%	03/15/2018	2,220,000	2,179,988	2,414,250
Pitney Bowes Inc Global Med Term Nts Tranche # TR	5.25%	1/15/2037	2,735,000	2,811,122	2,790,042
Plains All Amern	5.00%	02/01/2021	1,625,000	1,725,973	1,882,325
Plains All Amern	6.65%	1/15/2037	290,000	336,296	379,770
Plains All Amern	8.75%	5/1/2019	545,000	679,806	741,425
Plains Expl &	6.50%	11/15/2020	200,000	200,000	221,500
Plains Expl &	6.88%	2/15/2023	200,000	200,000	228,500
Plains Expl & 10%	10.00%	03/01/2016	1,895,000	1,845,785	2,018,175
PNC Bk N A Pittsburgh Pa	2.70%	11/01/2022	5,130,000	5,115,997	5,131,626
PNC Pfd Fdg Tr III PNC	8.70%	3/29/2049	150,000	161,813	151,212
Polymer Group Inc	7.75%	02/01/2019	180,000	180,000	193,050
Polyone Corp	7.38%	09/15/2020	210,000	210,000	229,425
Polypore Intl Inc	7.50%	11/15/2017	1,630,000	1,661,238	1,776,700
PPL Energy Sup Llc	6.30%	7/15/2013	700,000	766,023	720,837
Prestige Brands	8.25%	04/01/2018	800,000	817,500	887,000
Prestige Brands Inc Sr NT	8.13%	02/01/2020	285,000	293,600	317,063
Prestige Brands Inc Term Loan B	0.00%	01/31/2019	201,875	198,847	204,002
Pride Intl Inc	6.88%	08/15/2020	365,000	365,000	461,619
Pride Intl Inc Del Sr NT	7.88%	08/15/2040	2,500,000	2,500,000	3,667,165
Primedia Inc Term Loan	0.00%	01/13/2018	755,414	664,764	723,308
Prin Finl Group	8.88%	5/15/2019	315,000	419,895	422,681
Procter & Gamble	9.36%	1/1/2021	437,868	572,236	575,188
Prodtm Res Group	8.88%	05/01/2019	1,300,000	1,250,500	949,000
Prologis L P	5.63%	11/15/2016	1,730,000	1,848,782	1,952,135
Proquest Co Term Ln B	0.00%	04/13/2018	935,300	916,594	937,638
Proquest Llc	9.00%	10/15/2018	2,130,000	2,031,975	2,012,850
Protective Life	7.38%	10/15/2019	560,000	619,980	680,696
Protective Life	8.45%	10/15/2039	325,000	435,750	432,130

Illinois Municipal Retirement Fund
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Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
Prudential Finl	5.63%	6/15/2043	\$ 205,000	\$ 209,818	\$ 212,442
Prudential Finl Inc	5.38%	06/21/2020	1,230,000	1,222,497	1,437,906
Prudential Finl Inc Med Trm Nts Book	6.63%	12/1/2037	355,000	435,422	442,297
Prudential Finl Inc Medium Term	5.80%	11/16/2041	7,000,000	7,435,470	8,179,766
Psnh Fdg Llc	6.48%	5/1/2015	143,894	153,638	144,622
Pub Svc Co N Mex	7.95%	05/15/2018	1,495,000	1,489,600	1,816,537
Pub Svc Elec Gas Co Secd Medium Term	5.70%	12/01/2036	1,240,000	1,234,745	1,590,906
Puget Energy Inc New	5.63%	07/15/2022	400,000	431,274	430,832
PVH Corp	4.50%	12/15/2022	1,020,000	1,020,000	1,030,200
Pvtpl 321 Henderson Rec Vi Ast Bkd Ntser 2010-1 144a	5.56%	07/15/2059	4,120,348	4,119,261	4,698,058
Pvtpl AAR Corp Sr NT	7.25%	01/15/2022	900,000	906,000	952,875
Pvtpl Abbvie Inc Sr	1.75%	11/06/2017	3,745,000	3,759,082	3,785,734
Pvtpl Abbvie Inc Sr	2.00%	11/06/2018	1,550,000	1,541,832	1,570,034
Pvtpl Abbvie Inc Sr	2.90%	11/06/2022	2,720,000	2,714,015	2,769,994
Pvtpl Abbvie Inc Sr	4.40%	11/06/2042	365,000	361,219	388,044
Pvtpl Ads Tactical Inc Sr Secd	11.00%	04/01/2018	195,000	195,000	198,900
Pvtpl Affinia Group Inc Sr Secd	10.75%	08/15/2016	291,000	304,407	315,371
Pvtpl Affinity Gaming Llc / Affinity	9.00%	05/15/2018	1,901,000	1,920,275	1,986,545
Pvtpl Ah Mtg Advance Co Ltd Term	2.98%	3/13/2043	475,000	474,991	477,036
Pvtpl Ah Mtg Servicer Advance Revolving	2.23%	5/10/2043	420,000	420,425	420,294
Pvtpl Air 2 US Enhanced Equip	8.03%	10/01/2020	530,295	472,511	546,204
Pvtpl Alliance Data Sys Corp Sr NT	6.38%	04/01/2020	1,320,000	1,322,888	1,405,800
Pvtpl Allison Transmission Inc Sr	7.13%	05/15/2019	2,120,000	2,054,969	2,263,100
Pvtpl Ally Master Owner Tr 10-3 Ast Bckdnt	2.88%	4/15/2015	950,000	957,125	956,512
Pvtpl American Intl Group Inc	3.75%	11/30/2013	600,000	604,386	615,491
Pvtpl Amkor Tech Inc Sr	6.38%	10/1/2022	200,000	200,000	197,000
Pvtpl Amsted Inds Inc Sr	8.13%	03/15/2018	2,290,000	2,266,001	2,450,300
Pvtpl Arch Coal Inc	9.88%	06/15/2019	420,000	402,923	436,800
Pvtpl Aristotle Hldg Inc Sr	3.50%	11/15/2016	3,450,000	3,449,069	3,688,619
Pvtpl As Amer Inc Sr Secd	10.75%	01/15/2016	1,280,000	1,009,125	1,254,400
Pvtpl A-S Merger Sub Llc	7.88%	12/15/2020	1,005,000	1,011,306	1,005,000
Pvtpl ASG Resecuritization Tr 2009-2 Var144a Var RT	5.09%	5/24/2036	414,393	392,595	421,420
Pvtpl Ashtead Cap Inc Sr Secd NT	6.50%	07/15/2022	940,000	940,000	1,019,900
Pvtpl Asif Global Fing Xix Sr	4.90%	01/17/2013	220,000	221,546	220,311
Pvtpl Atlas Pipeline NT	6.63%	10/01/2020	625,000	643,750	646,875
Pvtpl Atlas Pipeline Partners L P /fin	6.63%	10/01/2020	1,115,000	1,126,522	1,154,025
Pvtpl Avis Budget Car Rent Llc Bnds	2.10%	03/20/2019	900,000	899,598	918,080
Pvtpl Avis Budget Car Rent Llc/Avis Bud F Sr	4.88%	11/15/2017	655,000	653,863	664,825
Pvtpl Avis Budget Rent Car Fdg Aesop	3.15%	03/20/2017	430,000	429,995	454,768
Pvtpl Avis Budget Rent Car Fdg Aesop Llc2012-2 Abs NT	2.80%	05/20/2018	725,000	724,981	764,523
Pvtpl Avis Budget Rnt Car Fdg Aesop Llc 09-2 Ast Bkd	5.68%	2/20/2014	105,000	105,980	105,518
Pvtpl BAE Sys Hldgs Inc	5.20%	08/15/2015	1,360,000	1,359,728	1,489,322
Pvtpl Basic Energy Svcs Inc New Sr NT	7.75%	10/15/2022	385,000	385,000	375,375
Pvtpl Bayview Resh Ctr Lease Fin TR	6.33%	1/15/2037	274,516	290,300	284,983
Pvtpl Belden Inc Sr Sub	5.50%	09/01/2022	2,210,000	2,211,450	2,270,775
Pvtpl Biomet Inc Sr	6.50%	08/01/2020	1,360,000	1,425,325	1,445,000
Pvtpl Blackstone Hldgs Fin L L C Sr	6.63%	08/15/2019	4,250,000	4,217,998	4,923,213
Pvtpl Blackstone Hldgs Fin L L C Sr	6.63%	8/15/2019	455,000	472,921	527,073
Pvtpl Bresnan Broadband Hldgs Llc Sr	8.00%	12/15/2018	255,000	255,000	275,400
Pvtpl Building Matls Corp Amer Sr	6.75%	05/01/2021	1,555,000	1,598,057	1,718,275
Pvtpl Building Matls Corp Amer Sr	6.88%	08/15/2018	775,000	764,993	837,000
Pvtpl Building Matls Corp Amer Sr Secd	7.00%	02/15/2020	365,000	371,575	397,850
Pvtpl C&S Group Enterprises Llc Sr Secd	8.38%	05/01/2017	836,000	816,134	884,070
Pvtpl Cadbury Schweppes US Finanace Llc Gtd Sr	5.13%	10/01/2013	550,000	606,424	566,020
Pvtpl Caesars Oper Escrow Llc / Caesars Escrow Sr Secd	9.00%	02/15/2020	2,035,000	2,025,000	2,035,000

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2012

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
Pvtpl Calpine Constr Fin Co L P	8.00%	06/01/2016	\$ 2,703,000	\$ 2,593,474	\$ 2,871,938
Pvtpl Calpine Corp Sr Secd	7.88%	01/15/2023	2,790,000	2,790,000	3,152,700
Pvtpl Calpine Corp Sr Secd	7.50%	02/15/2021	908,000	865,687	1,003,340
Pvtpl Calpine Corp Sr Secd	7.25%	10/15/2017	2,610,000	2,374,523	2,779,650
Pvtpl Calumet Specialty Prods Partners	9.63%	08/01/2020	850,000	835,125	924,375
Pvtpl Catalent Pharma Solutions Inc Sr	7.88%	10/15/2018	1,710,000	1,710,000	1,722,825
Pvtpl Cdo Repack Spc Ltd Acting For A/C	7.11%	5/20/2030	375,000	343,594	105,000
Pvtpl Cedar Brakes II L L C Sr Secd Bd	9.88%	09/01/2013	206,847	204,169	212,579
Pvtpl Cequel Communications Holdings I	6.38%	09/15/2020	660,000	675,750	687,225
Pvtpl Ceridian Corp New Sr Secd NT	8.88%	7/15/2019	250,000	250,000	271,250
Pvtpl Checkout Hldg Corp Sr Disc	0.00%	11/15/2015	365,000	216,357	255,500
Pvtpl Chesapeake Oil Op/fin	6.63%	11/15/2019	1,980,000	1,964,438	1,866,150
Pvtpl Chiron Merger Sub Inc 2nd Lien Sr Secd NT	10.50%	11/01/2018	585,000	574,458	613,519
Pvtpl Cinemark USA Inc Sr	5.13%	12/15/2022	155,000	155,000	156,938
Pvtpl Cit Group Inc	5.50%	02/15/2019	3,770,000	3,770,000	4,109,300
Pvtpl Cit Group Inc New 2nd Priority	4.75%	02/15/2015	1,360,000	1,394,000	1,414,400
Pvtpl Citibank Omni Master Tr 2009-a	4.90%	11/15/2018	450,000	491,115	485,444
Pvtpl Citibank Omni Master Tr 2009-a	5.35%	8/15/2018	600,000	636,938	645,618
Pvtpl Citigroup Mtg Ln Tr 2005-He2 Ast	0.60%	05/25/2035	15,838	13,623	15,604
Pvtpl Clear Channel Communications Inc	9.00%	12/15/2019	233,000	193,909	213,195
Pvtpl Clear Channel Worldwide Hldgs Inc Sr	6.50%	11/15/2022	835,000	826,650	857,963
Pvtpl Clear Channl Wrldwide Hldgs Inc Srnt	6.50%	11/15/2022	2,255,000	2,255,000	2,339,563
Pvtpl Clearwire Comm Llc / Clearwire Sr Secd	12.00%	12/01/2015	520,000	518,700	559,000
Pvtpl Cleaver Brooks Inc	8.75%	12/15/2019	100,000	99,361	103,250
Pvtpl Cli Fdg V Llc Asset Backed	4.21%	6/18/2027	202,126	202,101	211,171
Pvtpl CMO ASG Resecuritization TR	0.51%	12/28/2045	846,365	791,351	791,498
Pvtpl CMO ASG Resecuritization Tr 2010-3cl 2-A22 Var RT	0.42%	10/28/2036	79,711	77,320	79,113
Pvtpl CMO Bamil-Db 2012-OSI Tr Coml Mtg Passthr Ctf	4.83%	4/13/2029	420,000	424,730	456,831
Pvtpl CMO Bb-UBS Tr 2012-Show Coml Mtg	3.43%	11/5/2036	625,000	643,742	641,962
Pvtpl CMO Comm 2012-Ltrt Mtg Tr Mtg	3.40%	10/05/2030	1,640,000	1,708,158	1,717,224
Pvtpl CMO Cwmb Inc 2004-R1 Performing	0.60%	11/25/2034	1,791,333	1,478,970	1,508,152
Pvtpl CMO Cwmb Reperforming Ln	0.62%	11/25/2034	1,655,646	1,367,978	1,396,245
Pvtpl CMO Dbrr 2011-C32 Tr Reremic Ctf	5.74%	06/17/2049	800,000	864,500	937,423
Pvtpl CMO Dbubs 2011-Lc1 Mtg Tr Mtg	3.74%	11/10/2046	3,145,780	3,167,887	3,402,507
Pvtpl CMO Dbubs 2011-Lc1 Mtg Tr Mtg	4.53%	11/10/2046	2,305,000	2,314,382	2,641,341
Pvtpl CMO Dbubs 2011-Lc1 Mtg Tr Var RT	5.47%	11/10/2046	3,445,000	3,479,217	4,085,519
Pvtpl CMO Dbubs 2011-Lc2 Mtg TR	3.39%	07/10/2044	3,400,000	3,418,860	3,665,839
Pvtpl CMO Fdic 2011-R1 Tr Ctf	2.67%	7/25/2026	321,368	321,361	330,648
Pvtpl CMO GS Mtg Secs Corp Gsmgs	0.55%	03/25/2035	1,590,085	1,590,085	1,331,454
Pvtpl CMO GS Mtg Secs Corp Tr 2012-Shop Coml Mtg Ctf	3.31%	6/5/2031	465,000	474,289	483,427
Pvtpl CMO J P Morgan Chase Coml Mtg	3.91%	05/05/2030	2,030,000	2,135,118	2,221,949
Pvtpl CMO La Hipotecaria Panamanian Mtg 2007-1 Tr Ctf	5.27%	12/23/2036	6,505,253	6,499,155	6,440,201
Pvtpl CMO Lb-UBS Coml Mtg Tr 2007-c	6.11%	07/15/2040	1,540,000	1,516,517	1,696,693
Pvtpl CMO Mastr Specialized Ln TR	7.00%	08/25/2034	99,212	99,305	100,497
Pvtpl CMO Morgan Stanley Re-Remic Tr Ser2012-io	1.00%	03/29/2051	1,655,000	1,651,832	1,651,832
Pvtpl CMO Springleaf Mtg Ln TR	2.22%	10/25/2057	2,416,373	2,416,099	2,489,105
Pvtpl CMO Structured Ast Secs Corp	0.55%	03/25/2035	1,076,537	796,806	873,743
Pvtpl Cng Hldgs Inc Sr Secd	9.38%	05/15/2020	1,025,000	1,032,919	1,040,375
Pvtpl CNO Finl Group Inc Sr Secd	6.38%	10/01/2020	260,000	260,000	270,400
Pvtpl Cogent Communications Group Inc	8.38%	02/15/2018	1,475,000	1,529,131	1,618,813
Pvtpl Compass Investors Inc Sr NT	7.75%	01/15/2021	1,130,000	1,130,000	1,113,050
Pvtpl Compucredit Acquired Portfolio	0.38%	09/15/2018	478,546	478,546	468,255
Pvtpl Cons Container Co Llc / Cons Con	10.13%	07/15/2020	225,000	225,000	240,750
Pvtpl Cox Communications Inc New	8.38%	03/01/2039	1,230,000	1,225,240	1,887,617
Pvtpl Cox Communications Inc New	3.25%	12/15/2022	275,000	274,577	283,596

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2012

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
Pvtpl Cr Accep Auto Ln Tr 2010-1 Ast	2.06%	04/16/2018	\$ 2,771,232	\$ 2,770,908	\$ 2,771,703
Pvtpl Cr Accep Auto Ln Tr 2011-1 Ast	2.61%	03/15/2019	1,605,000	1,604,640	1,632,579
Pvtpl Crown Castle Intl Corp Sr NT	5.25%	01/15/2023	3,880,000	3,880,000	4,151,600
Pvtpl Crown Castle Towers 2010-3 Sr Secdrev	6.11%	01/15/2020	5,725,000	5,725,000	6,895,665
Pvtpl Cvr Refng Llc Inc 2nd Lien Sr Secdnt	6.50%	11/01/2022	770,000	770,000	766,150
Pvtpl Dae Aviation Hldgs Inc Sr	11.25%	08/01/2015	905,000	878,479	929,888
Pvtpl Daimler Fin N Amer Llc	1.30%	07/31/2015	970,000	968,235	975,631
Pvtpl Daimler Fin North Amer Llc	2.30%	1/9/2015	395,000	394,502	404,499
Pvtpl Daimler Fin North Amer Llc Gtd	2.63%	09/15/2016	1,310,000	1,296,350	1,361,106
Pvtpl Dish Dbs Corp Sr	5.00%	03/15/2023	1,520,000	1,520,000	1,520,000
Pvtpl Djo Fin Llc / Djo Fin Corp Sr NT	9.88%	04/15/2018	245,000	245,000	252,963
Pvtpl Djo Fin Llc/Djo Fin Corp 2nd Prty Sr Secd NT	8.75%	03/15/2018	240,000	243,713	262,200
Pvtpl Dt Auto Owner Tr 2012-1 Ast	1.06%	01/15/2015	1,715,547	1,715,447	1,716,484
Pvtpl Dt Auto Owner Tr 2012-1 Ast	4.94%	07/16/2018	1,730,000	1,729,615	1,753,583
Pvtpl Dt Auto Owner Tr 2012-2 Asset Bkd Nts	0.91%	11/16/2015	1,835,562	1,835,532	1,836,715
Pvtpl Edgen Murray Corp Sr Secd NT	8.75%	11/01/2020	625,000	620,531	631,250
Pvtpl Efs Volunteer No 3 Llc Student Ln	1.21%	04/25/2033	1,630,000	1,523,717	1,660,810
Pvtpl Eldorado Resorts Llc / Eldorado	8.63%	06/15/2019	980,000	820,238	931,000
Pvtpl Energy Future / Efih F	6.88%	08/15/2017	785,000	807,060	836,025
Pvtpl Energy Future Inter Hldg Co Llc / Efih F	11.75%	03/01/2022	3,580,000	3,604,012	3,973,800
Pvtpl Epl Oil & Gas Inc Sr NT	8.25%	02/15/2018	515,000	509,850	529,163
Pvtpl Equinox Hldgs Inc	9.50%	02/01/2016	790,000	781,160	833,450
Pvtpl Exelon Generation Co Llc Sr	5.60%	06/15/2042	7,000,000	6,986,910	7,503,496
Pvtpl Felcor Lodging Ltd Partnership	5.63%	03/01/2023	435,000	435,000	432,825
Pvtpl FGI Oper Co Llc / FGI Fin Inc Sr	7.88%	05/01/2020	1,135,000	1,147,469	1,169,050
Pvtpl Fid Invs	7.57%	6/15/2029	350,000	381,644	467,852
Pvtpl First Data Corp Sr Secd NT	7.38%	06/15/2019	820,000	841,506	848,700
Pvtpl Firstfed Corp	8.11%	05/15/2024	350,000	450,625	607,954
Pvtpl Firstfed Corp Firstfed Cor 1996-1 B	8.06%	10/15/2022	89,012	120,166	72,925
Pvtpl Fishers Lane Assocs Llc	3.67%	08/05/2030	5,150,000	5,150,000	5,227,559
Pvtpl Forest Oil Corp Sr	7.50%	09/15/2020	715,000	715,000	750,750
Pvtpl Fresenius Med Care US Fin II Inc	5.88%	01/31/2022	1,805,000	1,805,000	1,958,425
Pvtpl Fresenius Med Care US Fin II Inc	5.63%	07/31/2019	1,635,000	1,635,000	1,755,581
Pvtpl Fresenius US Fin II Inc Gtd	9.00%	07/15/2015	310,000	344,488	357,275
Pvtpl Gen Cable Corp Del New Sr NT	5.75%	10/01/2022	740,000	740,000	765,900
Pvtpl Gen Mtrs Finl Co Inc	4.75%	08/15/2017	1,200,000	1,200,000	1,261,788
Pvtpl Georgia Gulf Corp Sr Secd	9.00%	01/15/2017	1,198,000	1,218,570	1,332,775
Pvtpl Golden Cr Card Tr 2012-2 Cr Card	1.77%	1/15/2019	245,000	252,848	252,312
Pvtpl Graton Econ Dev Auth Sr Secd	9.63%	09/01/2019	1,115,000	1,146,044	1,194,444
Pvtpl Gtp Cellular Sites Llc	4.34%	3/15/2019	380,000	380,000	390,688
Pvtpl H & E Equip Svcs Inc	7.00%	09/01/2022	870,000	870,000	926,550
Pvtpl Halcon Res Corp Sr	8.88%	05/15/2021	435,000	431,724	461,100
Pvtpl Harmony Foods Corp Sr Secd	10.00%	05/01/2016	1,770,000	1,791,936	1,907,175
Pvtpl Hd Sup Inc Sr NT	11.50%	07/15/2020	1,285,000	1,285,000	1,447,231
Pvtpl Hd Sup Inc Sr Secd 1st Prty NT	8.13%	04/15/2019	985,000	1,040,888	1,122,900
Pvtpl Hd Sup Inc Sr Secd 2nd Prty	11.00%	04/15/2020	985,000	985,000	1,162,300
Pvtpl Heckmann Corp Sr NT	9.88%	04/15/2018	300,000	300,750	307,500
Pvtpl Helix Energy Solutions Group Inc	9.50%	01/15/2016	474,000	474,000	485,850
Pvtpl Hertz Veh Fing Llc 2009-2 Asset	5.29%	03/25/2016	1,400,000	1,399,915	1,522,735
Pvtpl Holly Energy Partners L P / Holly Energy Sr NT	6.50%	03/01/2020	515,000	515,000	551,050
Pvtpl Hologic Inc Sr	6.25%	08/01/2020	690,000	690,000	743,475
Pvtpl Hyundai Cap Amer Sr NT	2.13%	10/02/2017	430,000	429,411	433,079
Pvtpl IAC / Interactivecorp Sr	4.75%	12/15/2022	1,650,000	1,650,000	1,641,750
Pvtpl Innovation Ventures Llc /Innovation Ven Sr Secd	9.50%	08/15/2019	400,000	400,000	376,000
Pvtpl Inrgy Midstrm L P / Nrgm Fin Corp Sr	6.00%	12/15/2020	1,535,000	1,535,000	1,584,888

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2012

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
Pvtpl Intl Lease Fin Corp Sr Secd	6.50%	09/01/2014	\$ 1,230,000	\$ 1,232,181	\$ 1,313,025
Pvtpl Intl Lease Fin Corp Sr Secd	6.75%	09/01/2016	3,490,000	3,489,860	3,917,525
Pvtpl Intl Lease Fin Corp Sr Secd	7.13%	09/01/2018	1,920,000	1,935,670	2,227,200
Pvtpl Inventiv Health Inc Sr	10.00%	08/15/2018	105,000	105,000	90,563
Pvtpl Ipalco Enterprises Inc Sr Secd	7.25%	04/01/2016	1,060,000	1,075,492	1,176,600
Pvtpl Ironshore Hldgs US Inc Gtd Sr	8.50%	05/15/2020	1,000,000	1,002,005	1,107,630
Pvtpl Itc Hldgs Corp Sr	5.50%	1/15/2020	685,000	750,232	800,135
Pvtpl J G Wentworth Xxii Llc	3.82%	12/15/2048	6,083,820	6,082,591	6,416,538
Pvtpl Jaguar Hldg Co/merger	9.50%	12/01/2019	435,000	436,494	493,725
Pvtpl JBS USA Llc / JBS USA Fin Inc	8.25%	02/01/2020	355,000	349,920	376,300
Pvtpl Jeld-Wen Escrow Corp Sr Secd	12.25%	10/15/2017	1,205,000	1,173,899	1,391,775
Pvtpl Jgwpt Xxvi Llc	3.84%	10/15/2059	1,565,772	1,565,241	1,594,086
Pvtpl Kenan Advantage Group Inc	8.38%	12/15/2018	490,000	490,000	499,800
Pvtpl Kkr Group Fin Co Llc Sr	6.38%	9/29/2020	480,000	486,658	557,068
Pvtpl Knowledge Learning Corp Sr Sub	7.75%	02/01/2015	1,960,000	1,879,081	1,813,000
Pvtpl Kraft Foods Group Inc NT	6.88%	01/26/2039	185,000	185,000	249,077
Pvtpl Kraft Foods Group Inc NT	5.38%	02/10/2020	5,140,000	5,123,258	6,171,644
Pvtpl Kraft Foods Inc	3.50%	06/06/2022	1,260,000	1,248,660	1,344,882
Pvtpl Kraft Foods Inc	3.50%	6/6/2022	410,000	429,114	437,620
Pvtpl Land O Lakes Inc Sr	6.00%	11/15/2022	1,475,000	1,484,744	1,596,688
Pvtpl Landrys Hldgs II Inc Sr Cash Pay	10.25%	01/01/2018	300,000	297,000	298,500
Pvtpl Landrys Hldgs II Inc Sr Cash Pay	10.25%	1/1/2018	250,000	247,500	248,750
Pvtpl Landrys Inc Sr NT	9.38%	5/1/2020	200,000	200,000	211,000
Pvtpl Laureate Ed Inc Sr NT	9.25%	09/01/2019	1,805,000	1,802,763	1,886,225
Pvtpl Legend Acqstn Sub Inc Sr NT	10.75%	08/15/2020	965,000	952,397	873,325
Pvtpl Lennar Corp Sr NT	4.75%	12/15/2017	3,560,000	3,590,963	3,684,600
Pvtpl Level 3 Communications Inc Sr	8.88%	06/01/2019	180,000	180,000	191,700
Pvtpl Liberty Mut Group Inc	6.50%	03/15/2035	4,425,000	4,741,697	4,835,370
Pvtpl Linn Energy Llc / Linn Energy Fin Corp	6.25%	11/01/2019	915,000	920,713	919,575
Pvtpl Lumbermens Mut Cas Co Surp	8.30%	12/31/2040	615,000	170,663	308
Pvtpl M & T Bk Corp	6.88%	12/29/2049	1,560,000	1,616,292	1,624,522
Pvtpl Medimedia USA Inc /Staywell Customcomm Sr	11.38%	11/15/2014	210,000	210,000	203,700
Pvtpl Mercedes Benz Auto Lease TR	1.18%	11/15/2013	177,175	177,701	177,322
Pvtpl Met Life Global Fdg I Mtn Tranche # TR	2.50%	01/11/2013	10,270,000	10,244,428	10,274,673
Pvtpl Met Life Global Fdg I Mtn Tranche # TR	5.13%	06/10/2014	2,975,000	2,960,006	3,162,723
Pvtpl Metlife Cap Tr IV Metlife Capital Tr IV	7.88%	12/15/2037	600,000	594,474	735,000
Pvtpl Michaels Stores Inc Sr NT	7.75%	11/01/2018	380,000	403,750	417,050
Pvtpl Mmaf Equip Fin Llc 2011-A Ast	3.04%	8/15/2028	190,000	189,941	201,290
Pvtpl Mohegan Tribal Gaming Auth	11.00%	09/15/2018	545,000	363,788	429,188
Pvtpl Momentive Performance Matls Inc	10.00%	10/15/2020	290,000	294,363	285,650
Pvtpl Morgan Stanley Re-Remic Tr 2012-Xacl A	2.00%	07/27/2049	2,802,929	2,811,031	2,830,958
Pvtpl Mut Fd Fee Tr Xii	9.55%	12/31/2040	2,245,344	550,109	449
Pvtpl Mylan Inc Formerly Mylan Labs Inc to 10 Sr	7.63%	07/15/2017	675,000	678,007	758,612
Pvtpl Mylan Inc Formerly Mylan Labs Inc to 10 Sr	7.88%	07/15/2020	1,525,000	1,575,809	1,802,186
Pvtpl Mylan Inc Formerly Mylan Labs Inc to 10 Sr	6.00%	11/15/2018	960,000	1,038,160	1,060,266
Pvtpl Nai Entmt Hldgs Llc / Nai Entmt	8.25%	12/15/2017	2,054,000	2,097,331	2,261,968
Pvtpl Nationstar Mtg Llc / Cap Corp	9.63%	05/01/2019	135,000	150,525	151,200
Pvtpl Nationstar Mtg Llc / Nationstar	9.63%	05/01/2019	510,000	511,238	573,750
Pvtpl NCR Corp New Sr	4.63%	02/15/2021	200,000	200,000	200,000
Pvtpl Nesco Llc / Nesco Hldgs Corp Sr	11.75%	04/15/2017	1,310,000	1,285,948	1,408,250
Pvtpl New Eng Mut Life Ins Co Surp NT	7.88%	2/15/2024	270,000	342,732	370,591
Pvtpl Nielsen Fin Llc / Nielsen Fin Co	4.50%	10/01/2020	1,755,000	1,753,575	1,746,225
Pvtpl Nortek Inc Sr NT	8.50%	04/15/2021	385,000	412,431	426,388
Pvtpl Nuance Communications Inc	5.38%	08/15/2020	1,230,000	1,246,975	1,285,350
Pvtpl Office Depot Inc Sr Secd	9.75%	03/15/2019	395,000	395,000	414,750

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2012

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
Pvtpl Ohio Natl Finl Svcs Inc Sr	6.38%	4/30/2020	\$ 170,000	\$ 197,900	\$ 193,600
Pvtpl Oil STS Intl Inc Sr NT	5.13%	01/15/2023	385,000	385,000	390,294
Pvtpl Open Solutions Inc Sr Sub	9.75%	02/01/2015	210,000	210,000	168,525
Pvtpl Palace Entmt Hldgs Llc / Palace	8.88%	04/15/2017	130,000	130,000	136,825
Pvtpl Pbf Hldg Co Llc / Pbf Fin Corp NT	8.25%	02/15/2020	1,400,000	1,384,662	1,508,500
Pvtpl Pdc Energy Inc Sr NT	7.75%	10/15/2022	1,110,000	1,110,000	1,137,750
Pvtpl Pegasus Aviation Lease Secur	8.37%	03/25/2030	940,000	550,594	253,800
Pvtpl Penn Va Res Partners L P / Penn	8.38%	06/01/2020	1,080,000	1,081,050	1,163,700
Pvtpl Penske Automotive Group Inc Sr	5.75%	10/01/2022	1,520,000	1,520,000	1,565,600
Pvtpl Penske Truck Leasing Co L P / Ptl Fin Corp Sr NT	4.88%	07/11/2022	2,000,000	1,987,520	2,066,000
Pvtpl Penson Worldwide Inc	12.50%	05/15/2017	430,000	430,000	94,600
Pvtpl Petco Hldgs Inc Sr Pik Toggle	8.50%	10/15/2017	555,000	555,194	570,263
Pvtpl Pfs Fing Corp 2012-a	1.44%	02/15/2016	3,570,000	3,570,000	3,599,256
Pvtpl Pfs Fing Corp 2012-B Ast Backed	0.91%	10/17/2016	3,235,000	3,235,000	3,232,590
Pvtpl Phillips 66 Gtd Sr NT	4.30%	4/1/2022	395,000	421,300	441,381
Pvtpl Plastipak Hldgs Inc Sr	10.63%	08/15/2019	1,586,000	1,646,811	1,812,005
Pvtpl Plastipak Hldgs Inc Sr	8.50%	12/15/2015	280,000	280,200	284,900
Pvtpl Post Hldgs Inc	7.38%	02/15/2022	110,000	116,600	120,519
Pvtpl Prin Life Global Fdg II Global	1.00%	12/11/2015	120,000	119,922	119,823
Pvtpl Prince Mineral Hldg Corp	11.50%	12/15/2019	175,000	172,949	181,125
Pvtpl Prov Fdg As Lp / Pfg Fin Cp Sr	10.13%	02/15/2019	540,000	540,000	569,700
Pvtpl Provident Fdg Assocs Lp / Pfg Fin Corp Sr Secd	10.25%	04/15/2017	680,000	680,000	749,700
Pvtpl Prudential Hldgs Llc	8.70%	12/18/2023	185,000	232,567	242,313
Pvtpl Qvc Inc Sr Secd	5.13%	07/02/2022	1,170,000	1,170,000	1,226,378
Pvtpl Railcar Leasing L L C Cb 144a	7.13%	01/15/2013	421,009	439,355	421,438
Pvtpl Rain Cii Carbon Llc / Cii Carbon	8.00%	12/01/2018	390,000	390,000	396,825
Pvtpl Rain Cii Carbon Llc / Cii Carbon	8.00%	12/1/2018	250,000	250,938	254,375
Pvtpl RBS Ctzn Finl Group Inc Sub NT	4.15%	9/28/2022	200,000	199,238	204,090
Pvtpl Realogy Corp Sr Secd	7.88%	02/15/2019	640,000	598,056	697,600
Pvtpl Realogy Corp Sr Secd 1st Lien	7.63%	01/15/2020	680,000	680,000	770,100
Pvtpl Rex Energy Corp Sr NT	8.88%	12/01/2020	1,415,000	1,405,095	1,418,538
Pvtpl Reynolds Group Issuer Inc/Reynoldsgrou Sr Secd NT	5.75%	10/15/2020	2,780,000	2,780,000	2,870,350
Pvtpl Roc Fin Llc / Roc Fin Corp 2nd	12.13%	09/01/2018	1,040,000	1,047,588	1,201,200
Pvtpl Roche Hldgs Inc Gtd	6.00%	03/01/2019	980,000	964,594	1,219,897
Pvtpl Rockies Express Pipeline Llc	6.88%	04/15/2040	7,000,000	7,060,410	6,300,000
Pvtpl Rockies Express Pipeline Llc	5.63%	4/15/2020	665,000	666,028	653,363
Pvtpl Rock-Tenn Co	3.50%	03/01/2020	3,240,000	3,230,224	3,325,517
Pvtpl Rock-Tenn Co	4.00%	03/01/2023	420,000	416,614	426,674
Pvtpl Rock-Tenn Co Sr NT	4.45%	03/01/2019	155,000	154,859	167,226
Pvtpl Rock-Tenn Co Sr NT	4.90%	03/01/2022	145,000	144,725	156,699
Pvtpl Rural / Metro Corp Sr	10.13%	07/15/2019	390,000	390,000	376,350
Pvtpl Sabmillier Hldgs Inc	3.75%	01/15/2022	1,910,000	2,041,122	2,062,477
Pvtpl Santander Cnsmr Acquiredrec	2.01%	08/15/2016	2,628,833	2,628,740	2,641,636
Pvtpl Santander Cnsmr Acquiredrec NT	1.66%	08/15/2016	2,440,033	2,439,803	2,460,539
Pvtpl Santander Dr Auto Receivables TR	1.89%	05/15/2017	1,095,953	1,095,947	1,100,106
Pvtpl Santander Dr Auto Recv Tr 2010 NT	2.39%	06/15/2017	2,945,000	2,944,209	3,012,611
Pvtpl Santander Drive Auto Receivables	0.55%	02/16/2016	5,975,000	5,974,627	5,978,322
Pvtpl Santander Drive Auto Receivables	0.65%	03/15/2017	4,125,000	4,124,449	4,125,660
Pvtpl Sawgrass Merg Sub	8.75%	12/15/2020	765,000	765,000	770,738
Pvtpl SBA Telecommunications Inc Sr NT	5.75%	07/15/2020	1,910,000	1,929,202	2,029,375
Pvtpl SBA Tower Tr 2010-1 Secd Tower Revsecs 144a	4.25%	04/15/2015	2,495,000	2,495,000	2,621,200
Pvtpl Sealed Air Corp New Sr	8.13%	09/15/2019	285,000	285,000	320,625
Pvtpl Seminole Hard Rock Entmt Inc / R	2.81%	03/15/2014	600,000	565,751	595,500
Pvtpl Sequa Corp Sr	7.00%	12/15/2017	525,000	517,125	528,281
Pvtpl Shale-Inland Hldgs Llc Sr Secd NT	8.75%	11/15/2019	860,000	854,427	900,850

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2012

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FIXED INCOME					
U.S. Securities					
Corporate Bonds					
Pvtpl Shearers Foods Llc / Chip Fin Corpsr Secd	9.00%	11/01/2019	\$ 135,000	\$ 137,700	\$ 141,750
Pvtpl Shingle Springs Tribal Gaming	9.38%	06/15/2015	340,000	340,000	331,500
Pvtpl Silverleaf Fin Xv Llc	3.00%	3/17/2025	421,505	420,360	420,436
Pvtpl Sirius Xm Radio Inc Sr NT	5.25%	08/15/2022	510,000	510,000	515,100
Pvtpl Six Flags Entmt Corp New Sr	5.25%	01/15/2021	785,000	785,000	785,000
Pvtpl SLM Private Ed Ln Tr 2011-B NT	3.74%	02/15/2029	3,265,000	3,371,750	3,539,289
Pvtpl SLM Pvt Ed Ln Tr 2012-D NT	1.26%	06/15/2023	2,799,217	2,799,217	2,820,214
Pvtpl Sonic Automotive Inc	7.00%	07/15/2022	1,700,000	1,693,816	1,861,500
Pvtpl Sonic Cap Llc / Sonic Inds Llc	5.44%	5/20/2041	214,313	219,536	240,198
Pvtpl Sothebys Formerly Sothebys Hldgs	5.25%	10/01/2022	990,000	991,800	999,900
Pvtpl Spectrum Brands Escrow Corp Sr	6.38%	11/15/2020	560,000	560,000	588,000
Pvtpl Spectrum Brands Escrow Corp Sr	6.63%	11/15/2022	490,000	490,000	525,525
Pvtpl Spl Logistics Escrow Llc	8.88%	8/1/2020	100,000	100,000	106,000
Pvtpl Sprint Nextel Corp 9 Due	9.00%	11/15/2018	1,237,000	1,307,568	1,527,695
Pvtpl Sr Secd	6.75%	11/01/2020	2,130,000	2,148,775	2,151,300
Pvtpl Starz Llc / Starz Fin Corp Sr	5.00%	09/15/2019	460,000	460,000	471,500
Pvtpl Starz Llc / Starz Fin Corp Sr	5.00%	9/15/2019	350,000	358,750	358,750
Pvtpl Stoneridge Inc Sr Secd NT	9.50%	10/15/2017	1,065,000	1,065,000	1,134,225
Pvtpl Structured Ast Secs Corp Mtg Ln Tr2006-ars	0.42%	02/25/2036	4,049,278	2,125,313	248,367
Pvtpl Structured Receivables Fin 2010-B Llc	3.73%	08/15/2036	780,675	780,603	814,159
Pvtpl Summit Matls Llc / Summit Matls	10.50%	01/31/2020	560,000	560,000	602,000
Pvtpl Suttonpark Structured Settlements	4.92%	11/15/2058	3,210,822	3,206,990	3,271,660
Pvtpl Syncreon Gbl Ireln Ltd /Syncreon G Sr NT	9.50%	05/01/2018	550,000	550,000	572,000
Pvtpl Taminco Global Chem Corp 2nd Prty Sr Secd NT	9.75%	03/31/2020	135,000	135,000	147,825
Pvtpl Targa Res Partners Lp	5.25%	05/01/2023	135,000	136,350	139,725
Pvtpl Taylor Morrison Cmnty Inc	7.75%	04/15/2020	2,295,000	2,379,150	2,432,700
Pvtpl Tempur-Pedic Intl Inc Sr	6.88%	12/15/2020	990,000	990,000	1,018,463
Pvtpl Tenet Healthcare Corp Sr NT	6.75%	02/01/2020	455,000	455,000	468,650
Pvtpl Tenet Healthcare Corp Sr Secd NT	4.75%	06/01/2020	420,000	420,000	426,300
Pvtpl Tesoro Logistics Lp / Tesoro	5.88%	10/01/2020	105,000	105,000	108,938
Pvtpl Texas New Mex Pwr Co 1st Mtg Bd	9.50%	4/1/2019	480,000	588,331	643,570
Pvtpl Tops Hldg Corp / Tops Mkts Llc Sr Secd	8.88%	12/15/2017	295,000	295,000	306,063
Pvtpl Trac Intermodal Llc & Trac	11.00%	08/15/2019	1,575,000	1,575,213	1,638,000
Pvtpl Transdigm Inc Sr Sub	5.50%	10/15/2020	790,000	790,000	821,600
Pvtpl Truven Health	10.63%	06/01/2020	465,000	461,954	495,225
Pvtpl TRW Automotive Inc Sr	7.00%	03/15/2014	1,325,000	1,272,463	1,397,875
Pvtpl TRW Automotive Inc Sr	7.25%	03/15/2017	720,000	797,663	828,900
Pvtpl TRW Automotive Inc Sr	8.88%	12/01/2017	400,000	410,000	440,000
Pvtpl Turlock Corp	1.50%	11/02/2017	670,000	669,270	671,369
Pvtpl Turlock Corp Sr	2.75%	11/02/2022	1,950,000	1,945,913	1,943,982
Pvtpl Turlock Corp Sr	4.15%	11/02/2042	680,000	685,278	687,686
Pvtpl TW Telecom Hldgs Inc Sr NT	5.38%	10/01/2022	415,000	415,000	434,713
Pvtpl United Air Lines Inc Sr 2nd Lien	12.00%	11/01/2013	475,000	452,761	478,563
Pvtpl United Air Lines Inc Sr Secd	9.88%	08/01/2013	261,000	259,066	262,468
Pvtpl Universal Hosp Svc	7.63%	08/15/2020	1,190,000	1,190,000	1,253,963
Pvtpl Ur Fing Escr Corp Sr Secd NT	7.38%	05/15/2020	1,070,000	1,077,000	1,174,325
Pvtpl Ur Fing Escrow Corp Sr Secd NT	7.63%	04/15/2022	810,000	821,801	905,175
Pvtpl USG Corp Sr	8.38%	10/15/2018	420,000	366,975	466,200
Pvtpl Valeant Pharmaceuticals Intl Gtd	6.75%	08/15/2021	1,070,000	1,052,959	1,147,575
Pvtpl Valeant Pharmaceuticals Intl Gtd	7.00%	10/01/2020	290,000	289,650	315,375
Pvtpl Valeant Pharmaceuticals Intl Gtd	6.88%	12/01/2018	1,014,000	1,032,446	1,092,585
Pvtpl Valeant Pharmaceuticals Intl Sr Nt144a	6.50%	07/15/2016	810,000	810,000	851,513
Pvtpl Viacom Inc New Sr	4.38%	3/15/2043	319,000	435,931	313,802
Pvtpl Viasystems Inc Sr Secd	7.88%	5/1/2019	250,000	242,813	245,000
Pvtpl Vpi Escrow Corp Sr NT	6.38%	10/15/2020	2,575,000	2,575,000	2,761,688

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2012

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
Pvtpl W & T Offshore Inc	8.50%	06/15/2019	\$ 1,260,000	\$ 1,335,600	\$ 1,354,500
Pvtpl Waterford Gaming L L C /sr	8.63%	09/15/2014	151,762	151,762	48,564
Pvtpl Western Express Inc Sr Secd	12.50%	04/15/2015	700,000	664,958	427,000
Pvtpl Westgate Resorts	3.00%	1/20/2025	1,017,847	1,017,847	1,025,481
Pvtpl Wideopenwest Fin / Capital Sr NT	10.25%	07/15/2019	2,980,000	3,010,894	3,166,250
Pvtpl Wideopenwest Fin / Capital Sr Sub NT	13.38%	10/15/2019	1,295,000	1,286,802	1,369,463
Pvtpl Wok Acqstn Corp	10.25%	6/30/2020	250,000	248,325	265,938
Qep Res Inc	6.88%	03/01/2021	210,000	210,226	242,025
Qep Resources Inc	5.25%	05/01/2023	985,000	985,000	1,053,950
Qr Energy Lp / Qre Fin Corp	9.25%	08/01/2020	440,000	456,500	462,000
Quicksilver Res	11.75%	01/01/2016	1,515,000	1,475,913	1,496,063
Quicksilver Res	8.25%	8/1/2015	300,000	282,000	277,500
Quintiles Transnational Corp New Term	0.00%	06/30/2018	3,585,400	3,549,546	3,603,327
Qwest Communications Intl Inc Gtd Sr NT	7.13%	04/01/2018	5,134,000	5,586,483	5,356,831
Qwest Corp NT	7.50%	10/01/2014	158,000	178,540	172,929
Range Res Corp	8.00%	05/15/2019	870,000	827,083	963,525
Range Res Corp	5.75%	06/01/2021	130,000	140,400	139,100
Range Res Corp 5 Due	5.00%	08/15/2022	395,000	402,475	412,775
Rathgibson Inc Sr NT	11.25%	12/31/2040	653,007	653,007	65
Raytheon Co	3.13%	10/15/2020	520,000	517,218	553,228
Raytheon Co	2.50%	12/15/2022	7,350,000	7,327,289	7,250,202
Realty Corp	9.00%	01/15/2020	400,000	396,982	460,000
Realty Corp Extended Term B Loan	0.00%	10/10/2016	2,307,667	2,122,530	2,311,994
Realty Corp Synthetic Lc	0.00%	10/10/2016	158,453	146,620	158,750
Realty Corporation	5.31%	10/10/2013	39,423	28,612	39,522
Redprairie Corp Bank Term Loan	0.00%	06/04/2020	985,000	965,300	991,156
Redprairie Corp Term Ln B	0.00%	12/14/2018	1,200,000	1,176,000	1,198,500
Regency Energy	6.50%	07/15/2021	693,000	693,108	758,835
Regency Energy	6.88%	12/01/2018	520,000	551,200	566,800
Regions Bk Birmingham Ala Medium Term	7.50%	05/15/2018	7,000,000	7,881,250	8,443,750
Regions Fing Tr II Fltg RT	6.63%	05/15/2047	500,000	451,250	497,500
Reliant Energy Mid-Atlc Pwr Hldgs LI	9.68%	07/02/2026	815,000	926,288	876,125
Rensselaer Poly	5.60%	9/1/2020	370,000	372,387	427,176
Republic Svcs Inc	3.80%	5/15/2018	320,000	320,219	351,803
Republic Svcs Inc	5.50%	9/15/2019	600,000	662,610	710,546
Res-Care Inc Sr NT	10.75%	01/15/2019	310,000	310,000	344,100
Resdntl Ast Mtg Fltg RT	1.33%	08/25/2033	2,483,003	1,538,826	2,164,034
Resdntl Ast Mtg Prods Inc 2003-rs2mtg	0.88%	03/25/2033	160,679	160,710	134,674
Revlon Cnsmr Prods	9.75%	11/15/2015	555,000	548,895	584,138
Revlon Consumer Prods Corp Term Loan B	4.00%	11/19/2017	546,675	543,942	549,613
Reynolds Amern Inc	6.75%	06/15/2017	720,000	719,338	869,485
Reynolds Amern Inc	3.25%	11/01/2022	530,000	529,279	532,382
Reynolds Amern Inc	4.75%	11/01/2042	1,615,000	1,611,356	1,629,338
Reynolds Amern Inc	3.25%	11/1/2022	200,000	199,728	200,899
Reynolds Group	6.88%	02/15/2021	910,000	943,338	980,525
Reynolds Group	9.00%	04/15/2019	2,035,000	2,024,825	2,116,400
Reynolds Group Issuer Inc	8.25%	02/15/2021	2,275,000	2,189,688	2,309,125
Reynolds Group Issuer Inc/ Reynolds	8.50%	05/15/2018	50,000	49,500	51,250
Reynolds Group Issuer Inc/ Reynolds Grou	7.13%	04/15/2019	1,480,000	1,551,000	1,591,000
Reynolds Group Issuer Inc/ Reynolds Grou	9.88%	08/15/2019	815,000	851,344	872,050
Rite Aid Corp	9.25%	03/15/2020	890,000	898,900	947,850
Rite Aid Corp	9.75%	06/12/2016	65,000	70,280	70,363
Rite Aid Corp	8.00%	08/15/2020	500,000	513,371	571,250
Rite Aid Corp	10.25%	10/15/2019	210,000	222,600	239,400
Rockwood Specialties Group Inc	4.63%	10/15/2020	2,430,000	2,430,000	2,515,050

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2012

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
Rosetta Res Inc	9.50%	04/15/2018	\$ 430,000	\$ 430,000	\$ 477,300
Rotech Healthcare	10.50%	03/15/2018	295,000	289,681	196,175
Rowan Cos Inc	5.00%	09/01/2017	3,000,000	2,985,120	3,332,700
RRI Energy Inc	7.63%	06/15/2014	700,000	674,492	747,250
RRI Energy Inc	7.88%	06/15/2017	5,375,000	5,153,046	5,939,375
Ryerson Inc	9.00%	10/15/2017	745,000	745,000	759,900
Ryerson Inc	11.25%	10/15/2018	515,000	515,000	473,800
Ryland Group Inc	5.38%	10/01/2022	890,000	890,250	911,138
Sabra Health Care Ltd Partnership	8.13%	11/01/2018	500,000	525,550	533,125
Safeway Inc	3.95%	08/15/2020	80,000	78,842	80,018
Safeway Inc	4.75%	12/01/2021	830,000	834,404	855,145
Safeway Inc	3.95%	8/15/2020	380,000	379,058	380,086
Sally Hldgs Llc	6.88%	11/15/2019	1,220,000	1,246,919	1,348,100
Sally Hldgs Llc / Sally Cap Inc	5.75%	06/01/2022	470,000	470,000	509,950
Samson Investment Co Term Loan B	0.00%	09/19/2018	135,000	133,988	135,984
Santander	2.35%	11/16/2015	2,600,000	2,599,619	2,647,104
Santander Dr Auto	1.28%	01/15/2015	2,715,000	2,714,838	2,723,264
Santander Dr Auto	0.83%	04/15/2015	2,414,460	2,414,407	2,419,407
Santander Dr Auto	3.50%	06/15/2018	1,650,000	1,649,734	1,716,231
Santander Dr Auto	3.89%	07/17/2017	840,000	839,993	868,657
Santander Dr Auto	3.82%	08/15/2017	2,510,000	2,509,893	2,588,648
Santander Dr Auto	1.56%	08/15/2018	2,800,000	2,799,785	2,812,009
Santander Dr Auto	0.79%	08/17/2015	3,975,000	3,974,748	3,983,057
Santander Dr Auto	3.06%	11/15/2017	375,000	373,418	387,309
Santander Dr Auto	0.57%	12/15/2015	2,595,000	2,594,918	2,597,515
Santander Dr Auto	2.50%	12/15/2015	225,000	224,963	228,654
Santander Dr Auto	2.19%	12/15/2016	2,265,000	2,264,939	2,293,072
Santander Dr Auto	2.94%	12/15/2017	2,445,000	2,444,407	2,528,296
Santander Dr Auto	2.43%	5/15/2017	220,000	226,497	225,028
Santander Drive Auto Receivables TR	0.47%	09/15/2015	3,865,000	3,864,721	3,865,301
Santander Drive Auto Receivables TR	2.52%	09/17/2018	2,210,000	2,209,383	2,208,831
Saratoga Res Inc	12.50%	7/1/2016	500,000	491,105	505,000
SBA	8.25%	08/15/2019	466,000	462,048	520,755
SBC Communications	5.10%	09/15/2014	900,000	890,272	966,779
SBC Communications	6.15%	09/15/2034	1,000,000	968,330	1,248,782
Schaeffler Ag Term Bank Loan	0.00%	01/12/2017	2,000,000	2,010,000	2,021,260
Sealy Mattress Co	10.88%	04/15/2016	201,000	192,912	213,060
Sempra Energy	2.88%	10/01/2022	4,750,000	4,774,434	4,761,514
Sempra Energy	6.00%	10/15/2039	625,000	777,838	790,172
Sempra Energy	8.90%	11/15/2013	3,144,000	3,229,724	3,362,939
Sempra Energy	9.80%	2/15/2019	400,000	535,216	560,053
Service Corp Intl	7.50%	04/01/2027	410,000	410,000	440,750
Service Corp Intl	7.63%	10/01/2018	10,000	10,213	11,900
Sesi L L C	6.38%	05/01/2019	475,000	475,000	508,250
Sesi L L C	7.13%	12/15/2021	280,000	280,000	311,500
Sheridan Group Inc Sr Secd NT	12.50%	04/15/2014	355,008	333,707	294,656
Sheridan Prodtm Term Ln Lien	0.00%	10/01/2019	665,852	659,194	673,343
Sheridan Prodtm Term Ln Tranche B	0.00%	09/20/2019	53,892	53,353	54,296
Sheridian Prodtm Tranche B	0.00%	09/20/2019	88,231	87,349	89,223
Silgan Hldgs Inc	5.00%	04/01/2020	2,530,000	2,565,350	2,624,875
Silver II Borrower S.C.A (silver II US	0.00%	12/13/2019	915,000	905,850	921,863
Simon Ppty Group L	10.35%	4/1/2019	690,000	949,569	986,691
Sinclair Television Group Inc Sr NT	8.38%	10/15/2018	405,000	399,196	452,588
SLM Corp	6.25%	01/25/2016	13,750,000	14,106,563	14,953,125
SLM Corp	8.00%	03/25/2020	1,380,000	1,427,974	1,576,650

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2012

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
SLM Corp 6 25 Jan	6.00%	01/25/2017	\$ 990,000	\$ 977,337	\$ 1,071,675
SLM Corp Ednotes Book Entry	4.49%	6/15/2013	85,000	78,094	85,130
SLM Corp Medium	5.00%	04/15/2015	60,000	53,004	63,247
SLM Corp Medium	8.45%	06/15/2018	795,000	856,923	930,150
SLM Corp Medium Term Nts Book Entry	7.25%	01/25/2022	5,900,000	5,930,860	6,504,750
SLM Corp Medium Term Nts Book Entry	5.63%	08/01/2033	5,000,000	4,174,600	4,637,500
SLM Corp Medium Term Nts Book Entry	3.88%	09/10/2015	850,000	850,000	873,769
SLM Corp Medium Term Nts Book Entry	4.12%	11/21/2013	125,000	125,903	126,028
SLM Corp Medium Term Nts Book Entry	3.78%	4/1/2014	152,000	151,696	151,155
SLM Corp Medium Term Nts Book Entry Mtn Var RT	4.28%	1/31/2014	145,000	144,710	145,848
SLM Student Ln TR	0.41%	01/25/2027	1,660,000	1,548,031	1,611,169
SLM Student Ln TR	0.61%	03/25/2025	3,987,434	3,987,434	3,994,232
SLM Student Ln Tr 2005-4 20270125 Flt	0.42%	01/25/2027	1,400,000	1,298,500	1,368,623
SLM Student Ln Tr 2012-6 A-3 Backed	0.95%	05/26/2026	500,000	500,000	505,124
SLM Student Ln Tr SLM Student Loan	1.06%	03/15/2033	1,092,525	1,035,850	1,083,741
Sm Energy Co	6.50%	01/01/2023	920,000	920,000	984,400
Sm Energy Co	6.63%	02/15/2019	425,000	450,500	448,375
Small Business	4.38%	01/01/2030	4,376,129	4,555,452	4,872,522
Small Business	4.50%	02/10/2014	346,539	346,539	355,437
Small Business	4.43%	05/01/2029	4,857,534	5,187,396	5,398,615
Small Business	4.11%	05/01/2030	4,138,879	4,292,793	4,563,031
Small Business	5.68%	06/01/2028	1,233,790	1,335,577	1,443,657
Small Business	4.05%	12/01/2029	3,933,653	4,371,272	4,375,914
Small Business	2.51%	3/1/2032	465,368	462,837	484,857
Small Business Admin Gtd Dev	2.20%	9/1/2032	550,000	550,000	563,431
Small Business Admin Gtd Dev Partn Ctf	5.17%	01/01/2028	8,073,720	8,719,331	9,294,571
Small Business Admin Gtd Dev Partn Ctf	5.87%	05/01/2026	3,948,885	4,088,615	4,579,925
Small Business Admin Gtd Dev Partn Ctf	5.49%	05/01/2028	2,114,111	2,175,637	2,449,181
Small Business Admin Gtd Dev Partn Ctf	4.75%	07/01/2025	1,427,835	1,395,362	1,589,437
Small Business Admin Gtd Dev Partn Ctf	5.87%	07/01/2028	5,071,913	5,455,221	5,873,919
Small Business Admin Gtd Dev Partn Ctf	4.76%	09/01/2025	1,140,013	1,139,778	1,272,514
Small Business Admin Gtd Dev Partn Ctf	6.77%	11/01/2028	1,447,145	1,459,207	1,707,646
Small Business Admin Gtd Dev Partn Ctf	6.22%	12/01/2028	3,330,130	3,687,229	3,917,431
Small Business Admin Gtd Dev Partn Ctf	2.63%	2/1/2032	464,367	464,367	487,655
Smithfield Foods	6.63%	08/15/2022	1,265,000	1,265,435	1,397,825
Smucker J M Co	3.50%	10/15/2021	700,000	706,076	743,735
Sonic Automotive	9.00%	03/15/2018	1,425,000	1,462,068	1,563,938
Southn Cal Edison	5.55%	01/15/2037	430,000	541,245	534,288
Southn Cal Edison	5.95%	02/01/2038	350,000	348,390	459,146
Southn Copper Corp	5.25%	11/08/2042	4,420,000	4,340,749	4,423,660
Southn Nat Gas Co	8.00%	03/01/2032	1,033,000	1,087,165	1,472,988
Southn Star Cent	6.75%	03/01/2016	400,000	398,816	407,000
Spectra Energy Cap	6.25%	02/15/2013	4,000,000	4,071,240	4,025,360
Spectrum Brands	9.50%	06/15/2018	2,337,000	2,459,986	2,652,495
Spectrum Brands Inc Term Loan B	0.00%	11/06/2019	60,000	59,400	60,441
Speedway	8.75%	06/01/2016	865,000	837,545	924,469
Speedy Cash Inter	10.75%	05/15/2018	1,140,000	1,149,919	1,214,100
Spencer Spirit	11.00%	05/01/2017	325,000	326,356	348,563
Spirit Aerosystems	7.50%	10/1/2017	425,000	453,688	454,750
Sprint Cap Corp	8.75%	03/15/2032	5,668,000	5,613,277	6,929,130
Sprint Cap Corp	6.88%	11/15/2028	6,300,000	5,574,393	6,552,000
Sprint Nextel Corp	9.13%	03/01/2017	1,520,000	1,521,425	1,789,800
Sprint Nextel Corp	7.00%	08/15/2020	220,000	223,850	240,350
Sprint Nextel Corp	6.00%	11/15/2022	2,825,000	2,853,833	2,902,688
SPX Corp	7.63%	12/15/2014	530,000	530,000	580,350

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2012

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
SPX Corp Sr NT	6.88%	09/01/2017	\$ 1,020,000	\$ 1,020,000	\$ 1,137,300
Squaretwo Finl	11.63%	04/01/2017	1,155,000	1,134,932	1,094,363
Sram Llc Term Loan (second Lien)\	0.00%	12/07/2018	170,000	168,300	171,700
Star Gas Partners	8.88%	12/01/2017	275,000	273,213	279,125
Starbucks Corp	6.25%	08/15/2017	13,000,000	12,950,680	15,637,180
State Str Corp	4.96%	03/15/2018	1,710,000	1,733,219	1,936,902
Station Casinos Inc Term Loan B	0.00%	09/07/2019	209,475	207,904	210,719
Station Casinos Llc Sr	3.66%	06/18/2018	5,040,000	4,101,575	4,334,400
Station Casinos Llc Tranche B-2 Term	4.00%	06/17/2016	1,462,217	1,267,984	1,403,728
Std Pac Corp New	8.38%	01/15/2021	1,405,000	1,213,890	1,629,800
Std Pac Corp New	8.38%	05/15/2018	254,000	221,863	294,640
Steel Dynamics Inc	6.75%	04/01/2015	470,000	470,138	475,875
Steel Dynamics Inc Sr NT	7.63%	03/15/2020	440,000	443,850	486,200
Stockbridge/Sbe Holdings Term B Ln	0.00%	05/02/2017	95,000	90,250	94,763
Stone Energy Corp	8.63%	02/01/2017	635,000	626,828	681,831
Stone Energy Corp	7.50%	11/15/2022	960,000	943,459	998,400
Structured Ast Secs Corp	1.24%	07/25/2032	554,470	433,932	459,673
Subn Propane	7.38%	08/01/2021	427,000	460,093	464,363
Sugarhouse Hsp	8.63%	04/15/2016	70,000	70,000	75,075
Summit Matls Llc / Summit Matls Fin	0.00%	01/30/2019	168,725	167,038	169,815
Suncoke Energy Inc	7.63%	08/01/2019	150,000	150,000	154,500
Sungard Data Sys	4.88%	01/15/2014	1,385,000	1,172,063	1,428,281
Sunoco Inc NT	5.75%	1/15/2017	50,000	53,368	56,369
Sunstate Equip Co Llc / Sunstate Equip	12.00%	06/15/2016	2,040,000	2,004,150	2,198,100
Suntrust Bk Atl Ga Medium Term Sub B	0.60%	08/24/2015	2,900,000	2,690,359	2,817,379
Suntrust Bks Inc	3.50%	1/20/2017	410,000	417,667	440,308
Susa Partnership L	8.20%	6/1/2017	502,000	619,242	607,325
Susser Hldgs L L C	8.50%	05/15/2016	2,185,000	2,219,596	2,321,563
Swift Svcs Hldgs	10.00%	11/15/2018	580,000	590,034	636,550
Swift Trans Co Term Loan B	0.00%	12/21/2017	466,565	465,399	470,356
Syncreon Global	9.50%	05/01/2018	1,655,000	1,621,125	1,721,200
Targa Res Mandatory Exchange	6.38%	08/01/2022	285,000	285,000	310,650
Targa Res Partners	6.88%	02/01/2021	320,000	330,800	350,400
Targa Res Partners	11.25%	07/15/2017	640,000	607,827	704,000
Target Corp	4.00%	06/15/2013	1,095,000	1,034,726	1,111,947
TCI Communications	7.88%	02/15/2026	2,030,000	2,360,434	2,853,283
TCI Communications	7.13%	02/15/2028	920,000	913,117	1,214,678
TCI Communications Inc	8.75%	08/01/2015	2,545,000	3,127,627	3,036,936
TD Ameritrade Hldg	5.60%	12/1/2019	200,000	221,350	237,364
Teachers Ins &	6.85%	12/16/2039	1,270,000	1,279,191	1,722,469
Tekni-Plex Inc	9.75%	06/01/2019	1,395,000	1,378,169	1,520,550
Teleflex Inc	6.88%	06/01/2019	1,085,000	1,091,875	1,171,800
Telesat Cda / Telesat Llc Term Ln B	0.00%	03/28/2019	1,990,000	1,990,000	2,001,608
Tenet Healthcare	8.88%	07/01/2019	1,300,000	1,354,125	1,456,000
Tenet Healthcare	8.00%	08/01/2020	780,000	830,700	839,963
Tenet Healthcare	6.25%	11/01/2018	835,000	848,569	916,413
Tenet Healthcare	6.88%	11/15/2031	435,000	392,438	391,500
Tenet Healthcare Corp Sr	9.25%	02/01/2015	390,000	429,975	437,775
Tenneco Inc	7.75%	08/15/2018	1,110,000	1,123,875	1,204,350
Tenneco Inc	6.88%	12/15/2020	800,000	807,650	871,000
Terex Corp	6.00%	05/15/2021	1,270,000	1,270,000	1,336,675
Tesoro Corp Formerly Tesoro Pete Corp T	5.38%	10/01/2022	355,000	355,000	378,075
Tesoro Corp Formerly Tesoro Pete Corp Tobnds	4.25%	10/01/2017	315,000	315,000	326,025
Texas Inds Inc	9.25%	08/15/2020	5,332,000	5,192,683	5,718,570
Textron Inc	7.25%	10/1/2019	370,000	383,060	451,789

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2012

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
Thermo Fisher	3.60%	08/15/2021	\$ 500,000	\$ 499,045	\$ 531,765
Tiers Fdg TR	2.06%	05/12/2014	6,110,000	6,111,833	6,111,833
Time Warner Cable	8.25%	02/14/2014	2,000,000	1,996,980	2,166,498
Time Warner Cable	8.75%	02/14/2019	2,380,000	2,565,344	3,211,001
Time Warner Cable	4.13%	02/15/2021	230,000	223,914	251,879
Time Warner Cable	8.25%	04/01/2019	1,230,000	1,267,803	1,636,807
Time Warner Cable	5.85%	05/01/2017	12,000,000	12,014,280	14,175,816
Time Warner Cable	6.55%	05/01/2037	1,000,000	993,560	1,237,214
Time Warner Cable	6.20%	07/01/2013	4,065,000	4,056,382	4,176,580
Time Warner Cable	5.50%	09/01/2041	500,000	530,208	556,333
Time Warner Cable	5.88%	11/15/2040	1,170,000	1,169,566	1,363,279
Time Warner Cable	8.75%	2/14/2019	110,000	108,312	148,408
Time Warner Cable	7.30%	7/1/2038	180,000	184,037	239,163
Time Warner Cable	4.50%	9/15/2042	75,000	74,579	73,144
Time Warner Cos	9.13%	1/15/2013	730,000	812,972	732,000
Time Warner Inc	6.25%	03/29/2041	120,000	124,864	148,165
Time Warner Inc New NT	4.75%	03/29/2021	460,000	470,534	528,637
Time Warner New	4.70%	01/15/2021	600,000	599,359	683,071
Titan Intl Inc III	7.88%	10/01/2017	2,385,000	2,478,425	2,534,063
Tn Gas Pipeln Co	7.63%	04/01/2037	400,000	409,500	566,403
Tn Gas Pipeln Co	8.38%	06/15/2032	485,000	460,100	696,809
Tn Gas Pipeln Co	7.00%	10/15/2028	600,000	523,919	819,878
Toll Bros Fin Corp	5.88%	02/15/2022	550,000	549,989	623,886
Torchmark Corp	3.80%	09/15/2022	2,660,000	2,673,364	2,725,952
Torchmark Corp	9.25%	6/15/2019	175,000	220,013	236,063
Tower Automotive	10.63%	09/01/2017	634,000	615,081	694,230
Toyota Mtr Cr Corp Medium Term Nts	1.25%	10/05/2017	1,800,000	1,798,956	1,812,803
Toys R US Ppty Co	10.75%	7/15/2017	400,000	437,000	431,000
Trans Un Llc / Transunion Fing Corp	11.38%	06/15/2018	510,000	510,000	594,150
Transdigm Inc	7.75%	12/15/2018	1,555,000	1,555,000	1,720,219
Transdigm Inc Term Loan (first Lien) Due	3.00%	02/14/2017	200,900	200,900	201,967
Transunion Hldg Co Inc	9.63%	06/15/2018	305,000	332,450	322,538
TRW Automotive Inc Gtd Sr	3.50%	12/01/2015	673,000	673,000	1,285,851
Tx Competitive Elec Hldgs Extended	4.50%	10/10/2017	9,201,648	6,590,104	6,161,819
TXU Corp	5.55%	11/15/2014	205,000	138,913	177,325
TXU Corp	6.50%	11/15/2024	1,680,000	910,838	999,600
TXU Corp	6.55%	11/15/2034	3,450,000	1,616,340	2,035,500
Tyson Foods Inc NT	6.85%	4/1/2016	65,000	73,938	74,486
U S Bancorp Medium Term Sub Nts	2.95%	7/15/2022	510,000	511,208	515,215
U S W	7.25%	09/15/2025	80,000	57,200	92,698
U S W	7.25%	10/15/2035	280,000	231,351	296,044
U.S Awys	7.13%	04/22/2025	570,810	570,810	642,162
Ubs-Barclays Coml	3.32%	12/10/2045	590,000	604,747	596,517
Uhs Escrow Corp	7.00%	10/01/2018	115,000	115,000	126,788
Ultramar Diamond	7.20%	10/15/2017	200,000	242,682	242,966
Un Pac Rr Co	5.08%	01/02/2029	3,407,729	3,631,836	3,926,760
Un Pac Rr Co	6.63%	1/27/2022	216,235	246,238	247,866
Un Pac Rr Co Pass Thru Tr Passthr Ctf	8.00%	01/10/2021	462,766	551,913	541,820
United Rentals North Amer Inc	6.13%	06/15/2023	995,000	995,000	1,049,725
Unitedhealth Group	6.00%	02/15/2018	1,810,000	1,720,204	2,203,105
Unitedhealth Group Inc	2.88%	03/15/2022	610,000	628,142	625,478
Unitedhealth Group Inc	3.38%	11/15/2021	825,000	820,619	878,933
Univision Communications Inc Extended	4.25%	03/31/2017	1,598,908	1,482,987	1,570,927
Unvl Hosp Svcs Inc New 2nd Lien Sr Secd	3.90%	06/01/2015	460,000	460,000	457,988
US Airways Group	6.75%	12/03/2022	195,000	195,000	199,875

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2012

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
US Airways Group	4.63%	12/03/2026	\$ 250,000	\$ 250,000	\$ 254,375
US Bank Na Fltg RT	3.78%	4/29/2020	864,000	901,123	916,062
Usb Cap Ix Normal Income Tr Secs	3.50%	10/29/2049	4,296,000	3,352,975	3,883,240
Utd Air Lines Inc TI B	4.88%	02/01/2014	1,938,771	505,684	1,929,077
Utd Airlines Inc	10.40%	11/1/2016	136,689	158,389	157,357
Utd Airs Pass	9.75%	01/15/2017	1,136,199	1,136,199	1,315,150
Utd Parcel Svc Inc	4.50%	01/15/2013	2,060,000	2,051,245	2,062,956
Utd Parcel Svc Inc	3.88%	04/01/2014	1,700,000	1,696,226	1,771,492
Utd Rentals N Amer	8.38%	09/15/2020	790,000	790,000	874,925
Utd Rentals N Amer	9.25%	12/15/2019	680,000	698,700	775,200
Utd Technologies	3.10%	06/01/2022	2,595,000	2,742,121	2,748,074
Utd Technologies	4.50%	06/01/2042	2,390,000	2,530,571	2,655,675
Vail Resorts Inc	6.50%	05/01/2019	860,000	860,000	925,575
Valassis	6.63%	02/01/2021	1,420,000	1,410,719	1,505,200
Valeant Pharmaceuticals Intl	6.75%	10/01/2017	600,000	599,250	648,000
Valeant Pharmaceuticals Intl Inc New	0.00%	09/12/2019	465,000	462,675	467,558
Vanguard Hlth Hldg	8.00%	02/01/2018	470,000	459,022	486,450
Vanguard Hlth Sys Inc Zcpn Due	10.38%	02/01/2016	124,000	73,790	93,000
Venoco Inc	8.88%	02/15/2019	360,000	358,737	337,500
Ventas Rlty Ltd	4.75%	6/1/2021	250,000	277,398	273,395
Verizon	6.40%	02/15/2038	400,000	413,004	541,548
Verizon	5.25%	04/15/2013	1,940,000	1,931,833	1,966,559
Verizon	6.10%	04/15/2018	50,000	60,545	61,479
Verizon	6.90%	04/15/2038	1,050,000	1,261,166	1,494,354
Verizon	8.75%	11/01/2018	370,000	514,889	513,734
Verizon	2.45%	11/01/2022	3,415,000	3,412,628	3,416,141
Verizon	3.85%	11/01/2042	305,000	304,570	299,988
Verizon	3.50%	11/1/2021	460,000	496,564	503,247
Verizon Communications	6.00%	04/01/2041	13,550,000	14,314,204	17,685,162
Verizon Wireless	8.50%	11/15/2018	130,000	180,408	178,841
Verso Paper Hldgs	11.75%	01/15/2019	740,000	777,000	777,000
Vesey Str Invt Tr I Gtd Sr	4.40%	09/01/2016	510,000	510,663	550,326
Viacom Inc New	6.13%	10/05/2017	2,000,000	1,985,720	2,392,886
Viacom Inc New	6.75%	10/05/2037	1,500,000	1,489,125	2,035,515
Viacom Inc Sr NT	6.25%	04/30/2016	2,500,000	2,489,025	2,898,178
Virtu Financial Llc TI	0.00%	07/08/2016	1,278,326	1,243,172	1,278,326
Vodafone Amers Inc Initial Loan	0.00%	08/11/2015	50,000	51,188	51,375
Vulcan Matls Co	7.50%	06/15/2021	175,000	175,000	199,500
Vulcan Matls Co	6.50%	12/01/2016	1,620,000	1,653,000	1,786,050
W & T Offshore Inc	8.50%	06/15/2019	890,000	890,000	956,750
Wachovia Bk Natl Assn Medium Term Sub	6.00%	11/15/2017	1,640,000	1,768,297	1,966,649
Wachovia Bk Natl Assn Mtn Sub Bktranche # SB	5.85%	02/01/2037	2,000,000	1,994,940	2,481,422
Wachovia Bk Natl Fltg RT	0.64%	03/15/2016	6,610,000	6,206,664	6,512,965
Wachovia Cap Tr III Fixed-Fltg Rate Bd	5.57%	12/31/2049	1,590,000	1,516,769	1,582,050
Wachovia Corp New	5.63%	10/15/2016	760,000	819,242	871,362
Walgreen Co	3.10%	09/15/2022	1,315,000	1,331,898	1,326,401
Wal-Mart Stores	6.20%	04/15/2038	160,000	160,878	217,416
Wal-Mart Stores	7.55%	2/15/2030	465,000	672,316	684,135
Walter Energy Inc Formerly Walter Inds	3.00%	04/02/2018	144,999	144,999	145,996
Waste Mgmt Inc	7.38%	05/15/2029	480,000	600,672	633,683
Waste Mgmt Inc	7.38%	3/11/2019	883,000	989,911	1,122,781
Watson	1.88%	10/01/2017	2,435,000	2,461,523	2,467,018
Watson	3.25%	10/01/2022	980,000	971,817	1,000,431
Wellpoint Inc	7.00%	02/15/2019	780,000	778,752	970,599
Wellpoint Inc	3.13%	05/15/2022	520,000	517,338	525,431

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2012

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Corporate Bonds					
Wellpoint Inc	5.88%	06/15/2017	\$ 130,000	\$ 129,020	\$ 154,295
Wellpoint Inc	3.70%	08/15/2021	940,000	938,910	988,655
Wellpoint Inc	1.25%	09/10/2015	370,000	369,848	372,926
Wells Fargo & Co	3.50%	03/08/2022	540,000	562,275	575,992
Wells Fargo & Co Fltg RT	7.98%	02/28/2049	305,000	247,700	349,988
Wells Fargo & Co New Medium Term Sr Nts	1.50%	01/16/2018	1,675,000	1,671,985	1,677,747
Wells Fargo & Co New Medium Term Sr Nts	2.10%	05/08/2017	500,000	499,600	516,936
Wells Fargo & Co New Medium Term Sr Nts	2.10%	5/8/2017	160,000	159,872	165,420
Wells Fargo & Co New NT	0.51%	10/28/2015	3,000,000	2,937,304	2,973,264
Wells Fargo & Co Step Cpn	3.68%	06/15/2016	920,000	926,202	994,616
Wells Fargo & Company	4.60%	04/01/2021	230,000	247,011	264,555
Wells Fargo & Company	4.60%	4/1/2021	2,620,000	2,869,567	3,013,631
Westgate Resorts 0%	2.50%	3/20/2025	250,000	250,000	250,000
Westn Agric Ins Co Sr NT	7.75%	06/01/2018	1,040,000	1,061,113	1,095,900
Whiting Pete Corp	7.00%	02/01/2014	1,880,000	1,878,625	1,969,300
Whiting Pete Corp Sr Sub NT	6.50%	10/01/2018	1,515,000	1,527,350	1,628,625
Wi Elec Pwr Co	5.70%	12/01/2036	870,000	869,330	1,108,240
Wideopenwest Fin Llc Term Loan	0.00%	07/17/2018	1,378,075	1,322,952	1,392,502
Williams Clayton	7.75%	04/01/2019	615,000	593,475	612,694
Williams Cos Inc	3.70%	01/15/2023	600,000	598,332	605,192
Williams Cos Inc	7.50%	01/15/2031	15,000	15,283	18,753
Williams Cos Inc	8.75%	03/15/2032	280,000	371,567	388,117
Williams Cos Inc	7.75%	06/15/2031	52,000	45,061	66,346
Williams Cos Inc	7.88%	09/01/2021	941,000	1,057,840	1,212,336
Williams Partners	5.25%	03/15/2020	390,000	389,995	449,261
Williams Partners	5.25%	3/15/2020	490,000	505,773	564,456
Windstream Corp	8.13%	08/01/2013	410,000	432,550	425,375
Windstream Corp Sr NT	7.50%	06/01/2022	2,000,000	2,090,000	2,120,000
Wmg Acquisition Corp	11.50%	10/01/2018	1,715,000	1,856,488	1,980,825
Wmx Technologies Inc	7.10%	8/1/2026	150,000	201,675	200,298
World Finl Network	3.14%	1/17/2023	1,625,000	1,639,858	1,759,235
World Finl Network	3.96%	4/15/2019	445,000	478,431	479,722
World Finl Network	4.66%	5/15/2017	1,080,000	1,107,422	1,103,986
World Finl Network Cr Card MA	1.76%	05/17/2021	2,525,000	2,524,936	2,552,891
World Finl Network Cr Card MA	1.76%	5/17/2021	150,000	149,996	151,657
World Finl Network Cr Card Master	3.09%	04/17/2023	1,065,000	1,064,488	1,068,418
WPX Energy Inc	6.00%	01/15/2022	2,170,000	2,162,250	2,338,175
Wyndham Worldwide	7.38%	03/01/2020	3,500,000	3,605,000	4,213,024
Wynn Las Vegas Llc	7.75%	08/15/2020	2,523,000	2,573,464	2,876,220
Wynn Las Vegas Llc/corp	5.38%	03/15/2022	1,520,000	1,582,700	1,615,000
Xerium	8.88%	6/15/2018	250,000	209,375	225,000
Xerox Corp Xerox Corp	1.71%	09/13/2013	2,000,000	2,000,000	2,013,114
Yankee Cable Acquisition Llc Term Loan Bdue	0.00%	08/26/2016	197,455	196,468	199,428
Yum Brands Inc	3.88%	11/1/2020	420,000	426,094	456,268
Total Corporate Bonds			\$ 2,712,071,447	\$ 2,710,628,000	2,906,622,317
Less Estimated Disposition Costs					(11,626,489)
Total Fair Value					\$ 2,894,995,828
Escrow Holdings					
Cb Quebecor Prtg	0.00%		40,000	-	640
Esc Gcb 144a Spansion Llc	0.00%		795,000	-	45,328
Esc Gcb Leiner Health Prod D	0.00%		190,000	-	2
U.S. Securities					

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2012

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
Escrow Holdings					
Esc Virgin River Casino Corp	0.00%		\$ 180,000	\$ -	\$ 196,200
Escrow Gcb Lear Corp D	0.00%	12/01/2016	770,000	-	1,155
Escrow GM Corp Conv	0.00%		555,000	-	6
Escrow GM Corp Sr Conv	0.00%		55,000	-	1
Escrow GM Corp Sr Conv	0.00%		180,000	-	2
Escrow GM Corp Sr Conv	0.00%		450,000	-	5
Escrow GM Corp Sr Conv	0.00%		795,000	-	8
Escrow GM Corp Sr Conv	0.00%		1,105,000	-	11
Escrow GM Corp Sr Conv	0.00%		1,620,000	-	16
Escrow Jefferson Smurfit	0.00%		175,000	-	2
Escrow Smith Investment Co	0.00%		875,000	-	9
Escrow Stone & Webster Inc	0.00%		450,000	-	5
Gcb 144a Quebecor F D	0.00%		3,230,000	-	51,680
Portfolio Account	0.00%		1	-	1
Total Escrow Holdings			\$ 11,465,001	-	295,071
Less Estimated Disposition Costs					(1,180)
Total Fair Value					\$ 293,891

Government & Government Agency Securities

Baraga Cnty Mich Mem Hosp Rev	6.50%	09/20/2036	4,650,000	4,746,038	5,223,159
Charleston Cnty S C Sch Dist	4.00%	2/1/2024	315,000	359,642	372,018
Dot Headquarters II Lease- Backed Mtg	5.59%	12/07/2021	2,236,634	2,238,227	2,549,763
EnSCO Offshore Co US Govt Gtd Ship Fing Oblig	6.36%	12/01/2015	270,056	289,441	289,403
Fannie Mae	0.60%	07/24/2015	6,245,000	6,245,000	6,246,549
Farmer Mac Gtd Nts Tr 2007-1 Gtd NT	5.13%	04/19/2017	3,400,000	3,596,452	3,994,334
Farmer Mac Gtd Nts Tr 2007-1 Gtd NT	5.13%	4/19/2017	400,000	467,928	469,922
Federal Farm Cr Bks Cons Systemwide Bds Fltg RT	0.19%	07/23/2014	10,000,000	9,997,828	9,996,800
Federal Home Ln Bks Cons Bd	1.00%	11/15/2017	1,420,000	1,420,000	1,422,606
Federal Home Ln Bks Fltg	0.18%	4/25/2013	2,000,000	2,000,247	1,999,760
Federal Home Ln Bks Tranche	0.25%	06/28/2013	5,240,000	5,240,000	5,242,651
Federal Home Ln Mtg Corp	6.00%	01/01/2018	58,772	60,609	64,161
Federal Home Ln Mtg Corp	5.00%	01/01/2020	155,240	152,863	167,020
Federal Home Ln Mtg Corp	5.00%	01/01/2021	59,169	58,455	63,724
Federal Home Ln Mtg Corp	4.50%	01/01/2025	8,301,997	8,662,615	8,833,408
Federal Home Ln Mtg Corp	6.00%	01/01/2026	822,240	838,299	897,368
Federal Home Ln Mtg Corp	6.00%	01/01/2032	6,306	6,404	7,012
Federal Home Ln Mtg Corp	5.50%	01/01/2037	2,111,414	2,097,888	2,284,867
Federal Home Ln Mtg Corp	6.00%	01/01/2038	6,354	6,396	6,915
Federal Home Ln Mtg Corp	5.00%	01/01/2039	1,396,153	1,492,357	1,502,346
Federal Home Ln Mtg Corp	5.00%	01/01/2040	6,826,545	7,117,739	7,533,502
Federal Home Ln Mtg Corp	4.00%	01/01/2041	8,890,543	8,841,422	9,499,492
Federal Home Ln Mtg Corp	5.00%	02/01/2038	2,452,274	2,419,322	2,638,794
Federal Home Ln Mtg Corp	4.00%	02/01/2041	8,225,664	8,666,508	8,789,039
Federal Home Ln Mtg Corp	5.00%	03/01/2038	5,464,347	5,850,301	5,885,091
Federal Home Ln Mtg Corp	4.00%	03/01/2041	7,290,628	7,092,984	7,789,993
Federal Home Ln Mtg Corp	5.50%	04/01/2020	400,536	409,924	431,274
Federal Home Ln Mtg Corp	5.50%	04/01/2020	114,019	116,692	123,767
Federal Home Ln Mtg Corp	5.50%	04/01/2038	2,193,567	2,153,808	2,459,471
Federal Home Ln Mtg Corp	5.50%	04/01/2038	14,585,338	14,505,005	15,756,234
Federal Home Ln Mtg Corp	5.50%	05/01/2019	66,277	67,831	71,943
Federal Home Ln Mtg Corp	5.50%	05/01/2020	221,352	226,540	240,275
Federal Home Ln Mtg Corp	5.50%	05/01/2020	47,363	48,473	51,412
Federal Home Ln Mtg Corp	4.00%	05/01/2025	2,566,308	2,632,471	2,713,127

U.S. Securities

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2012

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
Government & Government Agency Securities					
Federal Home Ln Mtg Corp	4.00%	05/01/2026	\$ 12,869,844	\$ 13,698,340	\$ 13,610,130
Federal Home Ln Mtg Corp	6.00%	05/01/2029	17,575	17,850	19,493
Federal Home Ln Mtg Corp	3.28%	05/01/2037	4,271,603	4,237,564	4,562,713
Federal Home Ln Mtg Corp	5.50%	05/01/2040	6,792,235	7,335,614	7,337,509
Federal Home Ln Mtg Corp	4.00%	05/01/2042	1,908,465	2,041,909	2,062,444
Federal Home Ln Mtg Corp	4.00%	06/01/2025	2,585,026	2,689,033	2,732,910
Federal Home Ln Mtg Corp	5.50%	06/01/2038	706,289	693,488	791,906
Federal Home Ln Mtg Corp	4.00%	06/01/2042	273,193	292,296	295,235
Federal Home Ln Mtg Corp	5.50%	07/01/2015	15,920	16,293	16,535
Federal Home Ln Mtg Corp	5.50%	07/01/2019	45,623	46,692	49,523
Federal Home Ln Mtg Corp	5.00%	07/01/2035	3,425,337	3,333,281	3,780,065
Federal Home Ln Mtg Corp	5.00%	07/01/2035	8,235,083	8,927,345	8,902,627
Federal Home Ln Mtg Corp	5.63%	07/01/2037	2,026,795	2,020,619	2,183,344
Federal Home Ln Mtg Corp	5.50%	07/01/2038	6,297	6,163	6,799
Federal Home Ln Mtg Corp	5.00%	07/01/2039	4,812,269	4,954,382	5,178,291
Federal Home Ln Mtg Corp	4.50%	07/01/2040	7,202,845	7,499,963	7,756,326
Federal Home Ln Mtg Corp	2.05%	07/01/2042	1,751,888	1,798,285	1,812,235
Federal Home Ln Mtg Corp	5.50%	08/01/2018	4,643	4,751	5,005
Federal Home Ln Mtg Corp	1.25%	08/01/2019	14,925,000	14,861,270	14,945,656
Federal Home Ln Mtg Corp	5.00%	08/01/2035	3,609,939	3,564,815	3,898,049
Federal Home Ln Mtg Corp	5.00%	08/01/2039	4,927,542	5,141,582	5,419,360
Federal Home Ln Mtg Corp	5.50%	08/01/2040	2,152,752	2,347,845	2,325,573
Federal Home Ln Mtg Corp	2.90%	08/13/2027	10,500,000	10,484,250	10,513,545
Federal Home Ln Mtg Corp	5.50%	09/01/2035	134,515	134,757	146,029
Federal Home Ln Mtg Corp	6.00%	09/01/2035	292,063	297,174	319,844
Federal Home Ln Mtg Corp	6.00%	09/01/2037	5,358,583	5,356,908	5,831,477
Federal Home Ln Mtg Corp	6.50%	09/01/2039	565,942	635,270	643,239
Federal Home Ln Mtg Corp	3.50%	1/1/2026	339,405	351,974	356,912
Federal Home Ln Mtg Corp	5.50%	10/01/2017	6,026	6,168	6,481
Federal Home Ln Mtg Corp	4.00%	10/01/2025	5,087,360	5,386,242	5,379,990
Federal Home Ln Mtg Corp	5.50%	10/01/2038	1,003,483	1,000,660	1,083,410
Federal Home Ln Mtg Corp	4.50%	10/01/2039	7,919,846	8,206,940	8,498,723
Federal Home Ln Mtg Corp	5.00%	10/1/2035	277,487	261,036	299,633
Federal Home Ln Mtg Corp	5.50%	11/01/2016	425,859	436,439	455,082
Federal Home Ln Mtg Corp	5.50%	11/01/2018	226,804	232,120	246,194
Federal Home Ln Mtg Corp	4.00%	11/01/2040	13,795,811	14,201,063	14,740,741
Federal Home Ln Mtg Corp	5.50%	11/1/2037	88,252	88,156	95,337
Federal Home Ln Mtg Corp	5.50%	12/01/2019	43,265	44,279	46,588
Federal Home Ln Mtg Corp	6.00%	12/01/2037	648,683	656,943	705,929
Federal Home Ln Mtg Corp	5.00%	12/01/2038	1,860,333	1,989,539	2,001,832
Federal Home Ln Mtg Corp	4.00%	12/01/2039	11,105,820	11,657,641	11,859,572
Federal Home Ln Mtg Corp	3.50%	12/01/2041	7,961,657	8,112,182	8,472,955
Federal Home Ln Mtg Corp	5.00%	12/1/2020	168,286	163,447	181,239
Federal Home Ln Mtg Corp	5.00%	12/1/2023	1,456,122	1,573,977	1,563,882
Federal Home Ln Mtg Corp	2.50%	12/1/2027	825,458	862,604	866,005
Federal Home Ln Mtg Corp	3.00%	12/1/2032	820,000	863,178	861,295
Federal Home Ln Mtg Corp	5.50%	12/1/2038	543,855	583,624	602,129
Federal Home Ln Mtg Corp	4.00%	2/1/2035	360,207	316,187	385,667
Federal Home Ln Mtg Corp	4.00%	2/1/2041	550,826	530,944	588,552
Federal Home Ln Mtg Corp	5.00%	3/1/2023	1,491,280	1,616,175	1,601,650
Federal Home Ln Mtg Corp	6.50%	3/1/2038	38,188	39,524	43,462
Federal Home Ln Mtg Corp	6.00%	4/1/2021	308,955	334,879	342,366
Federal Home Ln Mtg Corp	5.50%	4/1/2023	91,239	91,596	98,469
Federal Home Ln Mtg Corp	5.50%	5/1/2023	1,702,431	1,855,317	1,837,332
Federal Home Ln Mtg Corp	6.00%	5/1/2038	177,743	196,573	195,539

U.S. Securities

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2012

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
Government & Government Agency Securities					
Federal Home Ln Mtg Corp	3.50%	5/1/2042	\$ 704,332	\$ 739,438	\$ 751,768
Federal Home Ln Mtg Corp	5.00%	6/1/2018	99,304	99,878	106,839
Federal Home Ln Mtg Corp	3.50%	6/1/2026	470,853	488,877	495,139
Federal Home Ln Mtg Corp	5.00%	6/1/2026	846,607	920,685	911,245
Federal Home Ln Mtg Corp	6.00%	6/1/2037	172,959	190,539	188,223
Federal Home Ln Mtg Corp	3.50%	6/1/2042	665,721	700,880	709,932
Federal Home Ln Mtg Corp	1.20%	6/6/2017	1,230,000	1,245,806	1,242,866
Federal Home Ln Mtg Corp	5.50%	7/1/2022	1,892,266	2,039,803	2,042,209
Federal Home Ln Mtg Corp	5.50%	7/1/2036	25,813	25,095	27,699
Federal Home Ln Mtg Corp	4.50%	7/1/2039	741,723	817,576	820,739
Federal Home Ln Mtg Corp	3.00%	7/1/2042	1,594,286	1,645,460	1,668,373
Federal Home Ln Mtg Corp	4.00%	8/1/2013	35,380	36,629	35,589
Federal Home Ln Mtg Corp	1.25%	8/1/2019	335,000	333,570	335,464
Federal Home Ln Mtg Corp	5.50%	8/1/2022	1,352,844	1,468,758	1,460,044
Federal Home Ln Mtg Corp	4.50%	8/1/2029	397,521	427,832	428,503
Federal Home Ln Mtg Corp	5.50%	8/1/2038	84,915	83,840	91,679
Federal Home Ln Mtg Corp	5.50%	9/1/2022	1,971,883	2,134,394	2,111,788
Federal Home Ln Mtg Corp Gold Q	4.00%	10/1/2041	333,491	347,560	360,156
Federal Home Ln Mtg Corp Preassign	0.63%	12/29/2014	1,605,000	1,607,348	1,615,372
Federal Home Ln Mtg Corp Q	3.50%	08/01/2042	6,113,484	6,461,188	6,535,712
Federal Home Ln Mtg Corp Tranche # TR	1.00%	09/27/2017	2,622,000	2,621,213	2,630,493
Federal Natl Mtg Assn Gtd Mtg Pool	3.69%	01/01/2021	9,929,871	9,869,361	11,131,098
Federal Natl Mtg Assn Gtd Mtg Pool	3.50%	01/01/2026	839,916	897,660	891,512
Federal Natl Mtg Assn Gtd Mtg Pool	3.50%	01/01/2026	11,416,479	11,898,111	12,117,759
Federal Natl Mtg Assn Gtd Mtg Pool	4.00%	01/01/2041	11,764,558	12,433,145	12,624,065
Federal Natl Mtg Assn Gtd Mtg Pool	4.00%	01/01/2041	14,738,725	15,503,296	15,815,536
Federal Natl Mtg Assn Gtd Mtg Pool	2.97%	02/01/2041	1,148,848	1,205,752	1,205,638
Federal Natl Mtg Assn Gtd Mtg Pool	4.00%	02/01/2041	4,910,932	4,956,205	5,269,725
Federal Natl Mtg Assn Gtd Mtg Pool	4.00%	03/01/2026	2,991,151	3,108,927	3,204,809
Federal Natl Mtg Assn Gtd Mtg Pool	3.00%	03/01/2042	9,457,410	9,571,194	9,919,641
Federal Natl Mtg Assn Gtd Mtg Pool	3.50%	04/01/2026	3,481,140	3,607,332	3,694,987
Federal Natl Mtg Assn Gtd Mtg Pool	4.00%	04/01/2042	484,336	538,219	538,641
Federal Natl Mtg Assn Gtd Mtg Pool	4.00%	04/01/2042	96,858	107,634	107,718
Federal Natl Mtg Assn Gtd Mtg Pool	5.50%	05/01/2040	7,559,809	8,200,836	8,215,138
Federal Natl Mtg Assn Gtd Mtg Pool	6.50%	05/01/2040	4,212,821	4,737,449	4,729,848
Federal Natl Mtg Assn Gtd Mtg Pool	3.50%	05/01/2042	27,955	29,226	30,160
Federal Natl Mtg Assn Gtd Mtg Pool	4.00%	06/01/2041	9,806,024	9,784,573	10,525,492
Federal Natl Mtg Assn Gtd Mtg Pool	3.24%	07/01/2041	3,553,389	3,696,080	3,743,087
Federal Natl Mtg Assn Gtd Mtg Pool	3.50%	08/01/2026	3,221,383	3,370,372	3,419,263
Federal Natl Mtg Assn Gtd Mtg Pool	4.50%	08/01/2041	40,855,685	44,385,872	45,245,710
Federal Natl Mtg Assn Gtd Mtg Pool	4.50%	08/01/2041	9,227,217	10,115,697	10,166,686
Federal Natl Mtg Assn Gtd Mtg Pool	4.00%	09/01/2026	4,546,160	4,880,551	4,869,460
Federal Natl Mtg Assn Gtd Mtg Pool	6.00%	09/01/2039	1,606,598	1,837,546	1,756,815
Federal Natl Mtg Assn Gtd Mtg Pool	4.50%	09/01/2041	13,430,522	14,509,160	14,579,704
Federal Natl Mtg Assn Gtd Mtg Pool	6.00%	10/01/2040	7,537,951	8,279,969	8,252,632
Federal Natl Mtg Assn Gtd Mtg Pool	6.00%	10/01/2040	13,040,875	14,467,220	14,277,293
Federal Natl Mtg Assn Gtd Mtg Pool	4.50%	10/01/2041	2,146,250	2,295,733	2,325,869
Federal Natl Mtg Assn Gtd Mtg Pool	4.00%	10/1/2041	685,967	711,905	745,042
Federal Natl Mtg Assn Gtd Mtg Pool	3.50%	11/01/2026	2,682,620	2,796,317	2,847,405
Federal Natl Mtg Assn Gtd Mtg Pool	4.00%	11/01/2041	4,289,230	4,462,978	4,603,936
Federal Natl Mtg Assn Gtd Mtg Pool	4.00%	12/01/2026	3,664,654	3,895,413	3,925,266
Federal Natl Mtg Assn Gtd Mtg Pool	3.50%	12/01/2042	9,256,251	9,871,647	9,896,617
Federal Natl Mtg Assn Gtd Mtg Pool	3.00%	2/1/2027	689,779	718,232	729,034
Federal Natl Mtg Assn Gtd Mtg Pool	4.50%	5/1/2041	553,084	586,787	600,409
Federal Natl Mtg Assn Gtd Mtg Pool	5.00%	9/1/2041	309,166	341,194	350,168

U.S. Securities

Illinois Municipal Retirement Fund
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Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
Government & Government Agency Securities					
Federal Natl Mtg Assn Gtd Remic Pass	1.75%	2/25/2022	\$ 826,122	\$ 842,128	\$ 843,698
Federal Natl Mtg Assn Gtd Remic Pass Thrtr	0.00%	03/25/2042	200,000	185,000	187,838
Fedl Home Loan Bk Disc NT	0.00%	01/03/2013	4500000	4,499,999	4,499,988
Ffcb Disc	0.00%	04/08/2013	12250000	12,227,953	12,245,327
FHLB Bd	1.50%	01/16/2013	1,010,000	1,009,081	1,010,541
FHLB Bd	5.50%	07/15/2036	2,240,000	2,541,045	3,082,079
FHLB Bd	5.37%	9/9/2024	240,000	287,227	315,509
FHLB Sub NT	5.63%	06/13/2016	4,380,000	4,860,742	5,077,822
FHLMC	2.70%	01/01/2037	1,727,484	1,749,550	1,835,210
FHLMC	3.18%	02/01/2037	1,042,608	1,051,405	1,096,177
FHLMC	3.13%	03/01/2041	483,840	509,318	509,495
FHLMC	3.14%	03/01/2041	357,621	376,452	376,583
FHLMC	6.75%	03/15/2031	1,870,000	2,738,376	2,873,973
FHLMC	5.50%	04/01/2018	99,552	101,886	107,068
FHLMC	6.00%	09/01/2013	2,945	2,926	2,997
FHLMC	2.88%	09/01/2035	526,529	517,643	561,680
FHLMC	1.25%	10/02/2019	5,240,000	5,229,153	5,224,668
FHLMC	5.00%	10/1/2020	163,102	158,387	175,656
FHLMC	1.50%	11/13/2017	1,975,000	2,012,150	2,013,181
FHLMC	0.50%	11/27/2015	5,985,000	5,985,000	5,992,523
FHLMC	4.00%	12/15/2037	492,194	524,091	519,149
FHLMC Deb	4.50%	01/15/2015	8,500,000	8,490,529	9,223,112
FHLMC Disc	0.00%	01/11/2013	22100000	22,098,858	22,099,890
FHLMC Disc	0.00%	01/22/2013	22100000	22,098,453	22,098,788
FHLMC Disc	0.00%	01/29/2013	6500000	6,496,006	6,499,519
FHLMC Disc	0.00%	01/30/2013	21500000	21,486,706	21,498,350
FHLMC Disc	0.00%	04/17/2013	11000000	10,996,639	10,995,411
FHLMC Gold	5.50%	03/01/2021	1,980,080	1,983,483	2,149,357
FHLMC Gold	5.50%	09/01/2017	106,613	109,112	114,661
FHLMC Gold	6.00%	09/01/2037	2,737,541	2,764,061	2,979,129
FHLMC Gold	7.50%	1/1/2026	112,667	117,597	134,711
FHLMC Gold	6.00%	10/01/2036	3,956,278	4,502,739	4,399,373
FHLMC Gold	5.50%	12/1/2019	151,585	152,556	164,544
FHLMC Gold	5.00%	7/1/2025	2,247,968	2,431,669	2,414,340
FHLMC Gold	6.00%	9/1/2022	627,210	683,898	692,591
FHLMC Gold	3.50%	9/1/2042	802,051	855,438	855,316
FHLMC Gold A	4.50%	03/01/2041	11,739,187	12,543,504	12,666,923
FHLMC Gold A	5.50%	05/01/2037	2,446,490	2,417,820	2,642,894
FHLMC Gold A	4.00%	12/1/2040	1,099,100	1,075,572	1,174,381
FHLMC Gold A	5.50%	6/1/2035	148,567	142,671	161,692
FHLMC Gold C	6.00%	01/01/2032	43,779	44,463	48,683
FHLMC Gold C	6.00%	11/01/2026	1,426,987	1,445,159	1,557,371
FHLMC Gold E	6.00%	06/01/2017	10,308	10,431	11,192
FHLMC Gold Group	6.00%	04/01/2014	68,064	63,725	70,242
FHLMC Gold Pool	6.00%	05/01/2014	91,533	85,698	94,462
FHLMC Gold Pool	6.00%	7/1/2028	54,783	54,783	60,919
FHLMC Gold Pool E	6.00%	05/01/2016	20,249	20,882	21,685
FHLMC Gold Pool W	7.65%	05/01/2025	4,298,341	5,029,556	4,988,955
FHLMC Gold Q	4.00%	05/01/2042	1,506,901	1,612,266	1,628,480
FHLMC Gold Q	4.00%	06/01/2042	784,223	839,058	847,496
FHLMC Gold Q	4.50%	08/01/2041	6,540,254	6,886,172	7,161,382
FHLMC Gold Q	4.00%	11/01/2041	7,876,118	8,129,630	8,420,515
FHLMC Gold Q	3.50%	11/01/2042	2,096,524	2,224,117	2,235,752
FHLMC Gold Q	4.50%	6/1/2041	738,704	768,945	797,084
FHLMC Gold Q	3.50%	6/1/2042	738,974	782,389	788,049
U.S. Securities					

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2012

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
Government & Government Agency Securities					
FHLMC Gold Single Family	4.00%		\$ 15,900,000	\$ 16,929,473	\$ 16,973,250
FHLMC Gold Single Family	4.50%		(5,300,000)	(5,675,141)	(5,686,736)
FHLMC Gold Single Family	5.50%		100,000	107,906	107,922
FHLMC Gold U	4.00%	09/01/2042	2,588,049	2,770,426	2,873,690
FHLMC Gold U	3.50%	10/01/2042	399,263	434,947	434,574
FHLMC Gold U	3.50%	11/01/2042	699,006	761,698	760,826
FHLMC Multiclass	6.00%	05/15/2036	1,334,632	1,544,382	1,536,583
FHLMC Multiclass	5.50%	12/15/2019	249,379	248,561	250,169
FHLMC Multiclass	4.32%	12/25/2015	1,575,000	1,590,740	1,722,445
FHLMC Multiclass Fhr	6.00%	2/15/2034	15,511	15,746	15,613
FHLMC Multiclass Preassign	4.00%	10/15/2018	874,896	936,657	921,698
FHLMC Multiclass Preassign	5.50%	2/15/2032	36,983	36,197	36,990
FHLMC Multiclass Preassign	6.50%	5/15/2032	394,135	419,168	453,552
FHLMC Multiclass Preassign	5.00%	6/15/2031	3,663	3,700	3,662
FHLMC Multiclass Preassign	5.00%	8/15/2016	788,867	825,845	818,247
FHLMC Multiclass Ser	5.50%	04/15/2015	1,504,039	1,571,251	1,528,548
FHLMC Multiclass Ser	2.75%	06/15/2026	2,144,686	2,233,490	2,215,302
FHLMC Multiclass Ser	3.50%	07/15/2028	2,939,286	3,026,431	3,028,946
FHLMC Multiclass Ser	4.00%	1/15/2026	660,618	699,842	695,922
FHLMC Multiclass Ser	3.50%	10/15/2028	2,855,470	2,985,751	2,941,805
FHLMC Multiclass Ser	2.75%	11/15/2028	3,822,106	3,936,769	3,901,900
FHLMC Multiclass Ser	1.50%	2/15/2027	732,331	730,386	737,908
FHLMC Multiclass Ser	4.00%	3/15/2039	426,962	439,237	435,237
FHLMC Multiclass Ser	3.50%	5/15/2024	859,800	893,654	893,673
FHLMC Multiclass Ser	4.50%	5/15/2035	38,958	38,124	40,655
FHLMC Multiclass Ser	3.00%	6/15/2040	375,617	368,985	390,739
FHLMC Multiclass Ser	4.00%	7/15/2033	201,194	205,846	203,568
FHLMC Multiclass Ser	4.00%	8/15/2027	598,413	617,113	612,668
FHLMC Multiclass Ser	4.50%	8/15/2039	632,140	649,721	649,159
FHLMC Multiclass Ser	6.00%	9/15/2016	56,162	56,790	59,692
FHLMC Multiclass Ser	6.90%	9/15/2023	74,811	76,775	85,177
FHLMC Preassign	5.50%	07/18/2016	8,000,000	8,470,025	9,397,064
FHLMC Preassign	2.50%	5/27/2016	635,000	676,723	677,516
FHLMC Tranche # TR	0.60%	05/22/2015	4,390,000	4,390,000	4,396,616
FHLMC Tranche # TR	0.42%	06/19/2015	3,525,000	3,525,000	3,527,048
FHLMC Tranche # TR	5.63%	11/23/2035	1,580,000	1,578,894	1,781,793
Fin Corp Prin Fico Strips	0.00%	05/11/2018	1,760,000	1,181,439	1,650,157
Financing Corp Principal Fico Strips	0.00%	02/08/2018	470,000	319,676	441,307
Fing Corp Prin Fico Strips	0.00%	03/07/2019	1,270,000	806,670	1,163,984
Fing Corp Prin Fico Strips	0.00%	06/06/2019	230,000	143,432	209,560
Fing Corp Prin Fico Strips	0.00%	08/03/2018	2,840,000	1,872,488	2,639,042
Fing Corp-Fed Beo Prin Fico Strips	0.00%	09/26/2019	90,000	54,660	80,894
Fing Corp-Fed Book Entry Prin Fico	0.00%	04/06/2018	1,420,000	957,401	1,334,715
Fing Corp-Fed Book Entry Prin Fico	0.00%	08/03/2018	1,680,000	1,107,653	1,561,123
Fing Corp-Fed Book Entry Prin Fico	0.00%	11/02/2018	1,660,000	1,073,729	1,537,952
Florida Edl Ln Marketing Corp Edl Ln Revrams-Taxable-Sub-:	0.50%	12/01/2036	2,300,000	1,917,625	1,830,200
FNMA	5.00%	01/01/2019	1,200,620	1,205,685	1,304,762
FNMA	4.65%	01/01/2020	1,647,912	1,733,350	1,927,315
FNMA	5.50%	01/01/2036	2,055,897	2,014,619	2,246,644
FNMA	5.50%	01/01/2036	737,213	738,724	805,611
FNMA	5.00%	01/01/2037	566,510	551,949	613,672
FNMA	4.00%	01/01/2041	3,779,441	3,757,442	4,145,707
FNMA	4.00%	01/01/2043	100,000	111,766	111,837
FNMA	7.00%	02/01/2015	3,413	3,616	3,542
FNMA	5.50%	02/01/2034	1,256,308	1,277,509	1,380,719

U.S. Securities

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2012

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
Government & Government Agency Securities					
FNMA	6.00%	02/01/2034	\$ 73,867	\$ 84,393	\$ 82,509
FNMA	5.50%	02/01/2035	277,803	270,163	303,577
FNMA	5.50%	02/01/2035	220,514	214,450	241,249
FNMA	5.00%	02/01/2036	3,589,989	3,803,871	3,904,371
FNMA	5.50%	02/01/2036	56,593	55,036	61,482
FNMA	2.10%	02/01/2037	1,714,521	1,719,879	1,801,842
FNMA	7.00%	02/01/2038	20,558	23,873	24,494
FNMA	7.00%	02/01/2038	32,291	37,498	38,472
FNMA	4.50%	02/01/2039	1,911,481	1,932,387	2,065,489
FNMA	7.00%	02/01/2039	2,641,970	3,051,475	3,144,554
FNMA	4.00%	02/01/2041	24,264,468	25,490,919	26,037,206
FNMA	4.50%	02/01/2041	9,259,992	9,591,326	10,006,023
FNMA	7.00%	03/01/2016	22,322	23,648	23,919
FNMA	4.50%	03/01/2020	30,492	31,221	32,851
FNMA	5.00%	03/01/2035	11,499,191	12,189,142	12,540,557
FNMA	5.50%	03/01/2035	185,199	180,106	202,382
FNMA	5.50%	03/01/2035	205,007	199,369	224,028
FNMA	5.50%	03/01/2035	83,090	80,805	90,825
FNMA	5.50%	03/01/2035	474,578	461,527	518,609
FNMA	5.50%	03/01/2035	446,114	433,846	487,789
FNMA	5.50%	03/01/2036	100,261	97,504	109,563
FNMA	5.50%	03/01/2037	182,910	177,266	204,183
FNMA	5.00%	03/01/2038	3,556,856	3,362,341	3,852,965
FNMA	5.00%	03/01/2038	2,418,566	2,395,514	2,619,912
FNMA	5.00%	03/01/2038	277,968	265,416	301,108
FNMA	5.50%	03/01/2038	3,892,150	3,811,266	4,228,938
FNMA	6.00%	03/01/2038	496,572	554,920	554,515
FNMA	4.50%	03/01/2040	3,488,109	3,668,014	3,780,029
FNMA	4.50%	03/01/2041	7,313,422	7,458,548	8,119,727
FNMA	2.70%	03/28/2022	4,330,000	4,330,000	4,350,988
FNMA	4.50%	04/01/2020	75,794	77,606	81,658
FNMA	4.60%	04/01/2020	4,823,416	5,081,265	5,639,307
FNMA	5.00%	04/01/2022	2,031,431	1,998,102	2,201,929
FNMA	5.33%	04/01/2026	4,512,716	4,706,974	5,305,781
FNMA	4.50%	04/01/2031	742,848	789,044	807,570
FNMA	6.00%	04/01/2033	359,848	411,126	401,949
FNMA	5.50%	04/01/2035	124,097	120,684	135,610
FNMA	5.50%	04/01/2035	725,041	705,103	792,476
FNMA	5.50%	04/01/2037	74,095	71,710	80,519
FNMA	5.50%	04/01/2038	38,964	37,709	42,518
FNMA	5.50%	04/01/2039	1,120,132	1,155,661	1,229,367
FNMA	4.50%	04/01/2041	5,892,590	6,038,063	6,451,679
FNMA	4.00%	04/01/2042	96,541	107,281	107,365
FNMA	4.50%	05/01/2031	2,288,415	2,430,726	2,487,798
FNMA	5.50%	05/01/2033	1,457,383	1,573,063	1,601,706
FNMA	5.50%	05/01/2034	2,877,850	2,895,233	3,162,841
FNMA	5.50%	05/01/2034	39,593	39,940	43,316
FNMA	5.50%	05/01/2035	213,875	207,993	233,718
FNMA	5.50%	05/01/2035	2,009,129	2,016,998	2,195,536
FNMA	5.00%	05/01/2036	1,717,819	1,666,150	1,865,122
FNMA	5.50%	05/01/2036	1,255,862	1,239,575	1,366,102
FNMA	6.00%	05/01/2038	1,442,297	1,611,767	1,607,077
FNMA	3.50%	05/01/2042	3,595,164	3,741,218	3,843,885
FNMA	3.50%	05/01/2042	10,220,923	10,722,387	10,928,007
FNMA	4.00%	05/01/2042	11,533,197	12,273,844	12,516,356
U.S. Securities					

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2012

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
Government & Government Agency Securities					
FNMA	5.48%	06/01/2017	\$ 2,033,374	\$ 2,221,261	\$ 2,367,299
FNMA	4.64%	06/01/2019	2,281,916	2,314,421	2,651,062
FNMA	4.00%	06/01/2025	3,329,759	3,462,178	3,566,554
FNMA	4.50%	06/01/2031	733,758	779,389	797,688
FNMA	5.50%	06/01/2033	667,968	735,965	734,116
FNMA	5.50%	06/01/2034	278,956	274,937	305,186
FNMA	5.50%	06/01/2034	230,865	226,933	252,573
FNMA	5.50%	06/01/2034	262,132	257,609	286,781
FNMA	5.50%	06/01/2035	15,652	15,222	17,104
FNMA	5.50%	06/01/2037	1,953,320	1,886,785	2,122,646
FNMA	3.50%	06/01/2042	664,019	703,133	713,900
FNMA	3.50%	06/01/2042	395,741	419,052	425,469
FNMA	4.00%	06/01/2042	10,459,369	11,199,696	11,350,988
FNMA	4.00%	06/01/2042	15,750,696	16,862,638	17,093,379
FNMA	6.50%	06/25/2039	800,000	935,000	889,979
FNMA	7.00%	07/01/2015	20,455	21,670	21,598
FNMA	4.50%	07/01/2019	558,689	552,752	602,523
FNMA	4.70%	07/01/2019	1,930,535	1,961,453	2,249,304
FNMA	5.00%	07/01/2033	435,775	470,773	474,776
FNMA	5.50%	07/01/2033	1,650,902	1,667,411	1,814,391
FNMA	5.50%	07/01/2034	137,332	134,950	150,246
FNMA	5.00%	07/01/2035	4,665,672	4,757,528	5,092,805
FNMA	5.00%	07/01/2035	4,906,391	5,346,433	5,355,571
FNMA	2.02%	07/01/2042	1,601,320	1,643,104	1,656,165
FNMA	2.32%	07/01/2042	371,691	384,032	387,202
FNMA	2.33%	07/01/2042	275,327	284,468	286,817
FNMA	3.50%	07/01/2042	1,036,850	1,098,458	1,116,046
FNMA	3.50%	07/01/2042	1,177,262	1,246,610	1,265,698
FNMA	4.00%	07/01/2042	2,680,330	2,947,944	2,980,851
FNMA	2.38%	07/28/2015	11,000,000	11,137,896	11,564,927
FNMA	4.60%	08/01/2019	2,245,913	2,326,976	2,610,267
FNMA	4.87%	08/01/2019	2,089,265	2,269,464	2,428,735
FNMA	4.93%	08/01/2019	1,646,624	1,732,493	1,896,483
FNMA	3.50%	08/01/2026	3,780,488	4,031,536	4,070,602
FNMA	5.50%	08/01/2035	842,346	817,026	921,552
FNMA	5.50%	08/01/2035	52,374	50,934	57,234
FNMA	1.67%	08/01/2037	273,432	273,881	292,017
FNMA	6.00%	08/01/2037	1,729,761	1,976,252	1,936,558
FNMA	6.00%	08/01/2037	1,440,974	1,429,558	1,569,289
FNMA	6.00%	08/01/2037	2,125,758	2,155,900	2,334,932
FNMA	6.00%	08/01/2037	79,564	90,902	89,080
FNMA	7.00%	08/01/2038	66,866	77,649	79,667
FNMA	3.00%	08/01/2042	10,298,524	10,599,434	10,801,915
FNMA	3.00%	08/01/2042	5,625,343	5,832,777	5,900,309
FNMA	5.50%	08/25/2029	1,417,018	1,444,030	1,418,617
FNMA	3.58%	09/01/2020	3,167,133	3,025,725	3,527,480
FNMA	4.50%	09/01/2020	3,754	3,843	4,044
FNMA	2.50%	09/01/2027	6,963,262	7,239,617	7,286,761
FNMA	6.00%	09/01/2031	57,191	56,261	63,900
FNMA	5.00%	09/01/2033	520,961	562,800	567,586
FNMA	5.00%	09/01/2033	4,220,125	4,009,943	4,597,817
FNMA	5.50%	09/01/2035	56,172	54,627	61,383
FNMA	5.50%	09/01/2035	3,328,718	3,531,822	3,658,361
FNMA	5.50%	09/01/2035	184,562	179,487	201,661
FNMA	5.50%	09/01/2035	80,999	78,771	89,602
U.S. Securities					

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2012

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
Government & Government Agency Securities					
FNMA	5.50%	09/01/2036	\$ 7,011	\$ 6,786	\$ 7,627
FNMA	5.50%	09/01/2036	6,069,311	6,503,646	6,670,349
FNMA	7.00%	09/01/2038	8,702	10,105	10,368
FNMA	4.00%	09/01/2040	15,041,974	16,109,014	16,140,941
FNMA	3.00%	09/01/2042	8,782,925	9,206,289	9,265,028
FNMA	3.00%	09/01/2042	4,367,797	4,582,092	4,607,550
FNMA	4.00%	09/01/2042	99,594	110,876	110,761
FNMA	4.00%	09/15/2037	3,366,824	3,459,938	3,467,024
FNMA	2.24%	01/01/2017	491,802	501,023	498,387
FNMA	6.50%	01/01/2022	122,930	123,852	135,049
FNMA	5.00%	01/01/2023	1,321,025	1,434,551	1,431,899
FNMA	5.50%	01/01/2025	1,983,509	2,160,912	2,145,185
FNMA	6.00%	01/01/2038	314,876	348,725	351,619
FNMA	4.64%	10/01/2019	2,326,750	2,408,550	2,721,716
FNMA	5.00%	10/01/2035	1,725,431	1,883,416	1,877,927
FNMA	5.00%	10/01/2035	1,429,511	1,544,766	1,557,450
FNMA	5.50%	10/01/2035	10,468	10,180	11,440
FNMA	5.50%	10/01/2035	312,565	303,969	341,515
FNMA	5.50%	10/01/2035	733,005	712,848	801,013
FNMA	5.50%	10/01/2035	268,323	260,944	293,218
FNMA	7.00%	10/01/2037	84,953	98,651	101,113
FNMA	6.00%	10/01/2039	3,094,794	3,346,488	3,388,214
FNMA	4.00%	10/01/2040	5,017,165	5,322,899	5,383,714
FNMA	4.50%	10/01/2040	11,736,055	12,016,620	12,769,415
FNMA	4.50%	10/01/2040	2,692,040	2,837,789	2,947,623
FNMA	4.00%	10/01/2041	2,659,999	2,769,309	2,855,166
FNMA	4.50%	10/01/2041	1,047,422	1,120,373	1,137,050
FNMA	2.50%	10/01/2042	2,885,179	2,944,008	2,945,274
FNMA	3.50%	10/01/2042	12,425,620	13,219,695	13,285,224
FNMA	3.50%	10/01/2042	10,380,211	11,040,327	11,098,334
FNMA	3.50%	10/01/2021	982,320	1,046,785	1,042,359
FNMA	3.00%	10/01/2032	1,665,593	1,754,025	1,753,115
FNMA	6.00%	10/01/2034	248,584	246,797	276,425
FNMA	3.50%	10/01/2042	757,375	810,273	809,771
FNMA	5.00%	11/01/2019	559,695	563,630	608,243
FNMA	6.00%	11/01/2023	338,575	309,955	376,391
FNMA	6.00%	11/01/2023	463,246	424,956	511,655
FNMA	3.50%	11/01/2025	648,166	692,728	687,981
FNMA	4.50%	11/01/2031	904,258	974,621	987,565
FNMA	3.00%	11/01/2032	4,385,507	4,628,423	4,615,952
FNMA	3.00%	11/01/2032	299,117	315,685	314,835
FNMA	3.00%	11/01/2032	2,977,636	3,142,802	3,134,102
FNMA	5.50%	11/01/2034	115,420	114,013	126,272
FNMA	5.50%	11/01/2035	2,361,958	2,344,705	2,581,101
FNMA	5.50%	11/01/2035	198,609	193,148	225,725
FNMA	5.50%	11/01/2035	377,190	366,817	412,105
FNMA	6.00%	11/01/2035	852,198	973,637	951,904
FNMA	7.00%	11/01/2037	11,193	12,998	13,322
FNMA	7.00%	11/01/2037	34,100	39,599	40,587
FNMA	7.00%	11/01/2038	31,932	37,082	38,045
FNMA	7.00%	11/01/2038	329,328	382,432	392,373
FNMA	7.00%	11/01/2038	62,770	72,891	74,786
FNMA	4.00%	11/01/2040	2,283,500	2,334,521	2,504,793
FNMA	4.00%	11/01/2040	2,496,148	2,575,713	2,709,718
FNMA	4.50%	11/01/2041	2,151,156	2,281,233	2,362,119

U.S. Securities

Illinois Municipal Retirement Fund
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Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
Government & Government Agency Securities					
FNMA	5.00%	11/01/2017	\$ 71,171	\$ 69,180	\$ 77,344
FNMA	5.50%	11/01/2022	2,085,434	2,272,897	2,255,417
FNMA	6.00%	11/01/2023	81,074	80,947	90,129
FNMA	6.00%	11/01/2037	87,208	96,542	97,384
FNMA	7.00%	12/01/2015	110,762	117,339	116,950
FNMA	4.68%	12/01/2019	4,652,349	4,966,383	5,490,237
FNMA	3.76%	12/01/2020	2,929,426	3,002,203	3,325,976
FNMA	4.50%	12/01/2020	1,771,974	1,825,410	1,911,003
FNMA	4.50%	12/01/2031	1,092,754	1,177,783	1,193,426
FNMA	3.00%	12/01/2032	5,786,035	6,101,278	6,090,073
FNMA	3.00%	12/01/2032	6,071,712	6,377,242	6,390,762
FNMA	5.50%	12/01/2032	820,786	815,399	902,067
FNMA	5.50%	12/01/2035	2,403,617	2,365,592	2,629,627
FNMA	5.50%	12/01/2035	2,097,214	2,056,852	2,291,920
FNMA	6.00%	12/01/2036	2,217,858	2,230,680	2,428,136
FNMA	7.00%	12/01/2037	40,937	47,538	48,724
FNMA	6.00%	12/01/2038	1,258,796	1,294,593	1,375,386
FNMA	4.00%	12/01/2040	2,051,111	2,018,422	2,249,884
FNMA	3.50%	12/01/2042	499,105	544,727	542,369
FNMA	3.50%	12/01/2042	599,288	654,066	651,235
FNMA	3.50%	12/01/2042	600,000	654,563	652,009
FNMA	4.00%	12/01/2042	99,840	110,947	111,034
FNMA	4.50%	12/1/2023	692,107	747,476	745,109
FNMA	4.00%	12/1/2030	689,710	715,843	742,473
FNMA	5.50%	12/1/2035	644,955	631,611	704,794
FNMA	6.50%	12/1/2036	73,043	74,429	86,733
FNMA	5.50%	12/1/2037	123,012	129,354	133,675
FNMA	5.50%	12/1/2038	93,293	102,899	102,531
FNMA	5.50%	2/1/2020	72,120	71,376	78,134
FNMA	3.50%	2/1/2021	478,929	493,970	508,201
FNMA	4.00%	2/1/2021	45,255	45,241	47,837
FNMA	5.50%	2/1/2023	1,553,109	1,696,286	1,679,703
FNMA	5.50%	2/1/2023	1,451,101	1,577,846	1,572,094
FNMA	6.00%	2/1/2023	2,484,777	2,689,205	2,730,598
FNMA	7.00%	2/1/2029	139,329	143,030	167,106
FNMA	5.00%	2/1/2038	52,509	54,527	57,488
FNMA	6.00%	3/1/2023	1,107,122	1,199,131	1,216,650
FNMA	5.00%	3/1/2034	437,656	448,633	476,825
FNMA	5.00%	3/1/2035	149,111	154,994	165,531
FNMA	5.00%	3/1/2035	578,456	628,800	630,841
FNMA	5.00%	3/1/2036	356,563	390,158	388,080
FNMA	5.50%	3/1/2036	196,874	191,410	217,786
FNMA	6.00%	3/1/2036	187,828	187,229	203,288
FNMA	5.50%	3/1/2038	311,190	341,774	344,244
FNMA	6.50%	4/1/2018	432,084	471,512	462,265
FNMA	7.00%	4/1/2021	94,357	97,026	103,056
FNMA	4.00%	4/1/2024	335,460	352,338	359,526
FNMA	4.00%	4/1/2024	824,581	886,296	903,320
FNMA	3.50%	4/1/2032	702,973	737,133	751,604
FNMA	2.76%	4/1/2033	92,272	91,882	98,395
FNMA	5.00%	4/1/2034	285,205	272,213	310,018
FNMA	2.41%	4/1/2035	86,573	85,491	91,928
FNMA	6.00%	4/1/2035	189,946	191,637	211,712
FNMA	6.50%	4/1/2036	199,697	202,318	223,998
FNMA	6.00%	4/1/2037	521,958	553,765	571,100
U.S. Securities					

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2012

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
Government & Government Agency Securities					
FNMA	5.00%	4/1/2038	\$ 122,215	\$ 120,802	\$ 132,389
FNMA	4.50%	5/1/2035	30,416	30,264	32,544
FNMA	5.50%	5/1/2036	578,037	612,236	631,668
FNMA	5.50%	5/1/2037	222,905	244,638	246,582
FNMA	4.50%	6/1/2017	75,384	78,824	81,119
FNMA	5.00%	6/1/2024	2,064,815	2,236,328	2,235,850
FNMA	4.00%	6/1/2039	441,191	466,077	473,288
FNMA	6.00%	6/1/2039	162,989	182,192	186,134
FNMA	5.00%	6/1/2040	654,855	725,457	726,968
FNMA	1.25%	6/25/2035	698,769	697,896	698,959
FNMA	2.66%	7/1/2033	103,829	102,563	111,066
FNMA	5.00%	7/1/2035	311,516	336,389	338,907
FNMA	5.50%	7/1/2038	267,642	293,737	296,071
FNMA	6.00%	7/1/2039	188,372	210,594	215,121
FNMA	5.00%	7/1/2040	546,333	572,796	593,635
FNMA	6.50%	7/25/2023	184,031	203,152	214,176
FNMA	5.00%	8/1/2024	3,169,058	3,445,360	3,431,075
FNMA	7.00%	8/1/2028	178,539	185,396	213,027
FNMA	4.50%	8/1/2035	628,958	589,255	680,416
FNMA	5.00%	8/1/2035	66,544	62,359	72,251
FNMA	5.50%	8/1/2037	176,502	173,923	193,098
FNMA	6.00%	8/1/2037	53,137	52,794	57,510
FNMA	0.88%	8/28/2014	405,000	404,271	409,078
FNMA	7.00%	9/1/2016	9,616	9,863	10,281
FNMA	5.50%	9/1/2023	1,253,684	1,365,340	1,355,872
FNMA	5.50%	9/1/2023	2,113,215	2,279,887	2,285,452
FNMA	4.50%	9/1/2024	548,588	592,561	590,347
FNMA	4.50%	9/1/2035	120,401	109,330	130,252
FNMA	6.00%	9/1/2037	951,726	1,037,678	1,041,959
FNMA	6.00%	9/1/2038	155,997	169,744	170,787
FNMA	6.00%	9/1/2038	25,043	26,585	27,362
FNMA 15 Year Pass-throughs	5.00%	01/15/2022	11,600,000	12,557,398	12,555,190
FNMA 15 Year Pass-throughs	5.50%		2,100,000	2,247,328	2,253,399
FNMA 2011-M1 A	3.61%	06/25/2021	8,250,000	8,208,750	9,112,224
FNMA 30 Year Pass-throughs	6.00%		10,800,000	11,862,281	11,795,630
FNMA Bd	6.25%	05/15/2029	8,245,000	10,719,878	11,844,693
FNMA Cap	0.00%	10/09/2019	25,360,000	17,892,340	22,216,806
FNMA Fed Natl Mtg Assn	6.50%	03/25/2042	2,400,000	2,862,375	2,806,205
FNMA FNMA	4.00%	3/25/2038	497,800	520,046	508,375
FNMA Fnr 2011-79 HD	2.00%	12/25/2022	521,671	522,894	534,395
FNMA Preassign	0.50%	08/09/2013	2,290,000	2,291,713	2,294,413
FNMA Preassign	5.00%	12/25/2032	541,266	586,889	566,843
FNMA Prin Strip	0.00%	02/01/2019	780,000	348,450	689,951
FNMA Remic	6.00%	05/25/2042	2,900,000	3,328,656	3,241,849
FNMA Remic	6.50%	07/25/2042	11,370,000	13,295,794	12,789,863
FNMA Remic	6.50%	2/25/2022	116,734	120,910	130,475
FNMA Remic	5.50%	9/25/2032	36,347	36,384	36,526
FNMA Remic Pass Thru	5.50%	04/25/2042	5,400,000	6,081,750	6,009,007
FNMA Remic TR	7.00%	3/18/2027	128,420	132,754	150,263
FNMA Remic Tr 1992-198 CI-o	7.50%	11/25/2022	124,153	130,516	142,552
FNMA Remic Tr 1996-G3 CI-z	7.50%	11/20/2026	39,451	41,202	46,063
FNMA Remic Tr 2004-91 CI-a	5.00%	11/25/2032	248,872	245,848	250,350
FNMA Remic Tr 2006-106 CI-pc	5.50%	9/25/2035	400,000	397,000	426,312
FNMA Remic Tr 2006-112 CI-da	5.50%	7/25/2034	474,373	486,529	481,307

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2012

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Government & Government Agency Securities					
FNMA Remic Tr 2009-80 CI-ge	4.00%	11/25/2022	\$ 128,192	\$ 130,917	\$ 129,164
FNMA Remic Tr 2010-136 CI-cy	4.00%	12/25/2040	2,430,000	2,737,167	2,759,124
FNMA Remic Tr 2011-36 CI-la	4.50%	1/25/2030	531,410	555,822	549,893
FNMA Remic Tr 2011-42 CI-bj	3.00%	8/25/2025	498,272	515,088	512,135
FNMA Semi Annual	5.38%	06/12/2017	7,000,000	7,515,531	8,417,339
FNMA Single Family Mortgage	2.50%	12/31/2040	12,995,000	13,566,857	13,587,897
FNMA Single Family Mortgage	2.50%		2,500,000	2,559,069	2,548,438
FNMA Single Family Mortgage	3.50%		60,360,000	64,191,316	64,247,424
FNMA Single Family Mortgage	4.00%		28,100,000	30,061,417	30,111,811
FNMA Single Family Mortgage	4.50%		(24,600,000)	(26,527,375)	(26,564,571)
FNMA Single Family Mtg 3 15 Years	3.00%	12/31/2040	16,200,000	17,077,750	17,098,598
FNMA Single Family Mtg 5 30 Years	0.00%		(7,600,000)	(8,227,000)	(8,232,936)
FNMA TBA 3 30 Years Settles	0.00%		42,780,000	44,913,644	44,825,440
FNMA-Deb-Prin-Strips Prin Pmt On	0.00%	7/15/2037	2,845,000	958,395	1,230,747
GNMA	5.50%	01/15/2034	211,658	214,766	233,526
GNMA	5.00%	01/15/2039	5,078,235	5,621,764	5,568,437
GNMA	4.50%	01/15/2040	622,888	687,610	685,255
GNMA	3.00%	01/20/2027	8,997,442	9,540,100	9,624,923
GNMA	5.50%	01/20/2035	1,661,604	1,685,640	1,847,916
GNMA	4.50%	01/20/2036	1,205,103	1,275,338	1,242,885
GNMA	4.80%	01/20/2061	2,903,009	3,032,390	3,225,359
GNMA	6.00%	02/15/2035	466,292	473,214	533,983
GNMA	5.50%	02/15/2039	2,036,670	2,117,500	2,235,021
GNMA	4.00%	02/15/2041	7,485,456	7,467,912	8,216,860
GNMA	4.23%	02/16/2040	2,838,780	3,012,655	2,989,965
GNMA	4.35%	02/16/2041	2,650,000	2,871,213	2,783,711
GNMA	5.50%	03/15/2034	2,721,381	2,761,351	3,002,554
GNMA	5.00%	03/20/2037	4,578,314	4,433,096	5,030,606
GNMA	5.00%	03/20/2039	695,239	739,560	730,682
GNMA	4.35%	03/20/2061	4,108,078	4,285,666	4,564,814
GNMA	5.00%	04/15/2039	3,746,504	4,077,835	4,087,361
GNMA	4.50%	04/15/2040	457,416	505,731	504,893
GNMA	4.50%	04/15/2041	139,525	154,023	154,239
GNMA	5.00%	04/20/2041	395,293	433,896	436,815
GNMA	4.50%	05/15/2040	63,202	69,769	69,762
GNMA	5.00%	05/15/2040	2,001,879	2,220,209	2,190,266
GNMA	3.96%	05/16/2030	605,422	591,422	613,814
GNMA	5.00%	05/20/2041	63,777	70,005	70,476
GNMA	5.00%	06/15/2039	579,342	645,061	632,051
GNMA	4.50%	06/20/2034	956,258	956,993	1,055,511
GNMA	4.50%	06/20/2035	730,031	702,883	803,063
GNMA	5.00%	06/20/2041	1,017,959	1,117,369	1,124,216
GNMA	6.00%	06/20/2041	1,547,469	1,731,230	1,727,021
GNMA	6.50%	07/15/2038	63,109	71,108	73,001
GNMA	4.50%	07/15/2040	669,791	740,538	736,864
GNMA	4.50%	07/15/2040	1,918,274	2,120,592	2,117,377
GNMA	4.00%	07/20/2040	646,795	711,879	707,110
GNMA	5.00%	07/20/2041	550,379	604,127	609,899
GNMA	5.50%	08/15/2034	411,986	418,037	465,111
GNMA	6.50%	08/15/2038	701,075	722,764	798,363
GNMA	6.50%	08/15/2038	26,777	30,416	30,406
GNMA	5.00%	08/20/2035	2,654,487	2,623,998	2,923,368
GNMA	6.50%	08/20/2038	629,696	709,195	714,911
GNMA	5.00%	08/20/2040	130,734	139,620	144,670
GNMA	4.00%	08/20/2042	486,287	534,992	529,811

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2012

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Government & Government Agency Securities					
GNMA	4.50%	09/15/2033	\$ 403,404	\$ 447,274	\$ 444,139
GNMA	6.00%	09/15/2034	553,412	561,628	634,083
GNMA	3.20%	09/16/2044	6,300,000	6,363,000	6,776,217
GNMA	4.12%	09/16/2044	4,825,000	5,066,250	5,300,972
GNMA	4.00%	09/20/2038	1,712,014	1,748,929	1,845,506
GNMA	6.00%	09/20/2038	1,560,937	1,746,787	1,742,053
GNMA	6.00%	1/15/2039	527,311	584,656	592,945
GNMA	6.00%	10/15/2028	57,590	53,806	64,434
GNMA	5.50%	10/15/2034	190,892	193,695	210,771
GNMA	6.00%	10/15/2036	507,778	516,823	566,853
GNMA	6.50%	10/15/2038	240,935	273,687	274,369
GNMA	6.50%	10/15/2038	489,603	551,664	557,546
GNMA	4.00%	10/15/2040	9,014,031	9,271,776	9,954,014
GNMA	4.50%	10/15/2040	3,999,970	4,410,592	4,397,640
GNMA	5.00%	10/20/2039	8,998,451	9,939,691	9,971,525
GNMA	6.00%	11/15/2028	21,787	20,356	24,690
GNMA	5.00%	11/15/2033	544,055	541,335	598,994
GNMA	6.00%	11/15/2037	207,949	229,588	232,141
GNMA	6.50%	11/15/2038	127,722	145,084	145,446
GNMA	4.50%	11/15/2041	2,876,828	3,166,758	3,161,787
GNMA	6.50%	11/20/2038	338,528	381,267	384,340
GNMA	5.00%	11/20/2040	61,268	65,844	67,799
GNMA	6.00%	11/20/2041	5,319,939	5,951,682	5,937,211
GNMA	6.00%	12/15/2028	65,927	61,596	74,710
GNMA	6.00%	12/15/2028	94,301	87,292	105,568
GNMA	6.00%	12/15/2028	52,004	48,587	58,932
GNMA	5.00%	12/15/2033	1,296,994	1,440,879	1,427,964
GNMA	5.50%	12/15/2033	264,493	268,378	300,501
GNMA	6.00%	12/15/2034	500,620	508,051	564,078
GNMA	6.50%	12/15/2037	136,826	155,426	158,060
GNMA	6.00%	12/15/2038	4,354,993	4,548,246	4,861,653
GNMA	6.50%	12/15/2038	66,124	74,505	76,385
GNMA	4.00%	12/15/2040	7,938,247	8,149,106	8,766,047
GNMA	6.00%	12/16/2029	161,751	161,574	181,726
GNMA	5.50%	12/20/2038	1,862,987	1,995,724	1,969,903
GNMA	6.00%	12/20/2041	486,445	544,210	542,887
GNMA	4.50%	2/16/2022	255,272	258,462	256,043
GNMA	3.50%	3/20/2026	404,297	430,197	432,735
GNMA	4.50%	3/20/2036	542,381	562,466	557,639
GNMA	5.50%	4/15/2038	161,866	164,828	177,630
GNMA	5.00%	5/15/2034	660,250	677,370	726,922
GNMA	4.50%	5/20/2041	537,465	564,632	592,914
GNMA	5.50%	6/15/2038	153,454	157,674	168,399
GNMA	4.50%	6/15/2039	516,930	526,703	574,625
GNMA	4.50%	6/15/2040	994,070	1,034,765	1,097,245
GNMA	5.00%	6/15/2040	320,680	355,303	352,761
GNMA	5.50%	7/20/2035	120,682	134,933	134,698
GNMA	5.50%	8/15/2039	230,790	243,844	253,770
GNMA	3.50%	9/15/2018	250,116	263,247	268,024
GNMA	5.50%	9/15/2039	259,487	275,381	286,137
GNMA 2010-037 Remic Pass Thru Ctf CI MD	2.75%	12/20/2038	2,838,610	2,914,011	2,905,815
GNMA 2011-h	0.72%	03/20/2061	1,134,349	1,134,349	1,142,932
GNMA 2011-H06 Remic Passthru Ctf CI Fa	0.67%	02/20/2061	5,228,332	5,208,579	5,254,928
GNMA 2011-H07 Remic Passthru Ctf CI Fa	0.72%	02/20/2061	1,469,077	1,466,533	1,479,716
GNMA 2012-053 Remic Passthru Ctf	2.38%	12/16/2043	5,140,104	5,266,197	5,393,177

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Investment Portfolio as of December 31, 2012

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Government & Government Agency Securities					
GNMA 2012-130 Remic Passthru Ctf CI Pa	3.00%	4/20/2041	\$ 448,746	\$ 473,567	\$ 473,248
GNMA Fltg RT	4.40%	12/16/2032	434,336	453,406	447,517
GNMA I & II - Single Issuer Gold Pool	4.47%	11/20/2062	5,605,000	6,474,352	5,605,000
GNMA I Single Family Mortgage	3.00%		400,000	424,375	425,188
GNMA I Single Family Mortgage	3.50%		1,475,000	1,600,202	1,602,334
GNMA I Single Family Mortgage	4.00%		3,900,000	4,265,016	4,277,204
GNMA I Single Family Mortgage	4.50%		3,275,000	3,569,410	3,585,614
GNMA I Single Family Mortgage	5.00%		1,900,000	2,069,219	2,072,484
GNMA II Jumbos	3.00%		2,800,000	2,970,094	2,976,750
GNMA II Jumbos	3.50%		(10,100,000)	(10,975,844)	(10,973,488)
GNMA II Jumbos	4.00%		(1,000,000)	(1,087,359)	(1,088,906)
GNMA II Jumbos	4.50%		41,400,000	45,313,938	45,326,542
GNMA Nt 144a	0.95%	02/25/2031	574,727	540,603	547,602
GNMAII	5.00%	02/20/2037	4,503,457	4,364,835	4,953,983
GNMAII	5.50%	03/20/2035	1,049,113	1,065,833	1,166,748
GNMAII	5.00%	04/20/2035	1,839,226	1,831,467	2,027,825
GNMAII	4.72%	04/20/2061	6,814,562	7,350,318	7,560,075
GNMAII	6.00%	05/20/2038	99,568	111,392	111,121
GNMAII	4.70%	05/20/2061	4,544,839	4,965,210	5,043,999
GNMAII	4.86%	06/20/2061	5,465,659	5,986,195	6,093,554
GNMAII	6.00%	07/20/2038	4,178,893	4,675,136	4,663,770
GNMAII	5.00%	07/20/2040	704,587	753,048	780,780
GNMAII	4.00%	07/20/2042	12,343,411	13,605,614	13,448,184
GNMAII	3.50%	10/20/2042	10,346,228	11,264,456	11,255,413
GNMAII	3.50%	11/20/2042	21,403,139	23,260,664	23,271,655
GNMAII	4.50%	12/20/2034	611,663	590,438	675,148
GNMAII	5.00%	5/20/2040	424,675	440,667	470,598
Government Natl Mtg Assn Remic	2.70%	06/16/2051	4,862,446	5,154,193	5,157,840
Government Natl Mtg Assn Remic	1.90%	2/16/2053	1,098,336	1,118,587	1,122,441
I/O Federal Home Ln Mtg Corp	5.94%	10/15/2042	896,204	255,418	254,048
I/O Federal Home Ln Mtg Corp	5.94%	11/15/2042	1,198,100	357,932	358,984
I/O Federal Home Ln Mtg Corp Tranche	1.52%	06/25/2022	2,299,013	258,103	255,574
I/O Federal National Mortgage Assn Remicfltg RT	6.45%	03/25/2042	1,900,000	415,625	367,148
I/O Federal Natl Mtg Assn Stripped Mtg	6.00%	01/25/2038	1,220,522	219,312	178,947
I/O FHLMC Multiclass	6.02%	01/15/2040	1,511,946	232,462	219,956
I/O FHLMC Multiclass	5.84%	04/15/2039	4,594,256	979,151	996,205
I/O FHLMC Multiclass	5.82%	05/15/2038	2,692,335	309,619	290,683
I/O FHLMC Multiclass	5.74%	06/15/2042	384,794	87,781	92,340
I/O FHLMC Multiclass	5.79%	06/15/2042	2,066,179	524,616	558,065
I/O FHLMC Multiclass	5.79%	07/15/2042	1,972,136	527,546	513,179
I/O FHLMC Multiclass	5.84%	08/15/2039	4,309,797	678,793	551,788
I/O FHLMC Multiclass	3.00%	09/15/2031	2,426,240	319,960	284,404
I/O FHLMC Multiclass	5.84%	09/15/2039	1,263,004	301,542	298,884
I/O FHLMC Multiclass	6.39%	09/15/2042	1,676,177	504,948	509,683
I/O FHLMC Multiclass	3.50%	10/15/2032	1,391,378	264,362	265,254
I/O FHLMC Multiclass	5.89%	10/15/2042	1,692,065	450,512	447,395
I/O FHLMC Multiclass	1.58%	10/25/2021	3,079,863	331,855	335,911
I/O FHLMC Multiclass	6.39%	11/15/2041	1,783,730	414,717	408,429
I/O FHLMC Multiclass	3.50%	4/15/2024	956,812	112,425	48,179
I/O FHLMC Multiclass	4.50%	9/15/2027	469,576	65,447	20,052
I/O FHLMC Multiclass 3760 CI CI	3.50%	5/15/2025	1,461,225	207,768	124,805
I/O FHLMC Multiclass 3773 CI IA	3.50%	6/15/2025	751,136	97,648	62,328
I/O FHLMC Multiclass 3818 CI GI	4.00%	9/15/2027	1,152,794	155,627	72,262
I/O FHLMC Multiclass Fhms	1.46%	12/25/2021	2,483,575	256,456	247,083
I/O FHLMC Multiclass Fhms K006 Ax1 Var	1.05%	01/25/2020	12,329,614	832,731	734,007

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Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Government & Government Agency Securities					
I/O FHLMC Multiclass Fhms K007 X1 Var RT	1.23%	04/25/2020	\$ 8,390,706	\$ 617,820	\$ 563,008
I/O FHLMC Multiclass Fhms K008 X1 Var RT	1.67%	06/25/2020	7,141,876	728,209	671,743
I/O FHLMC Multiclass Fhms K702 X1 Var RT	1.56%	02/25/2018	7,550,884	621,166	514,834
I/O FHLMC Multiclass Fhms K703 X	2.09%	05/25/2018	7,677,338	839,647	739,781
I/O FHLMC Multiclass Mtg Partn Cfts Gtd Var	1.27%	04/25/2021	11,778,742	1,039,662	988,225
I/O FHLMC Multifamily Structured Pass	1.51%	08/25/2020	4,101,119	381,116	338,666
I/O FNMA	5.00%	04/25/2041	318,955	72,164	38,995
I/O FNMA	5.80%	08/25/2042	6,360,537	944,142	867,215
I/O FNMA	3.00%	09/25/2027	2,228,056	317,498	288,747
I/O FNMA 2010-118 CI-Yb Var Rate	6.30%	10/25/2040	1,841,566	282,492	303,715
I/O FNMA 2011-63 CI Sw Fltg	6.48%	07/25/2041	2,033,073	325,292	314,246
I/O FNMA 407 CI	5.00%	01/25/2039	604,478	130,529	66,003
I/O FNMA 407 CI 23 Var	5.00%	04/25/2041	309,471	66,633	32,615
I/O FNMA 407 CI 27 Var	5.50%	01/25/2039	280,212	56,480	34,575
I/O FNMA FNMA Strip Tr 409 CI C	3.00%	04/25/2027	2,938,204	317,693	303,273
I/O FNMA FNMA Strip Tr 409 CI C	4.00%	11/25/2039	322,961	37,948	33,775
I/O FNMA Fnr 2011-96 BS Fltg RT	6.23%	05/25/2041	159,412	35,170	27,551
I/O FNMA Remic	6.45%	02/25/2041	482,142	113,303	112,263
I/O FNMA Remic	6.45%	03/25/2042	600,000	131,250	113,373
I/O FNMA Remic Tr 2006-104 CI-lc Var	6.40%	11/25/2036	1,397,993	305,811	313,086
I/O FNMA Remic Tr 2009-101 CI-NS Var	5.96%	12/25/2039	753,986	92,835	94,885
I/O FNMA Remic Tr 2010-109 CI-im	5.50%	09/25/2040	4,950,396	955,272	708,352
I/O FNMA Remic Tr 2010-142 CI-Sm Fltg RT	6.33%	12/25/2040	711,672	94,074	102,617
I/O FNMA Remic Tr 2010-150 CI-Sn Fltg	6.33%	01/25/2041	1,638,120	270,546	284,923
I/O FNMA Remic Tr 2010-154 CI-di	4.50%	11/25/2040	1,574,245	287,546	182,236
I/O FNMA Remic Tr 2010-27 CI-As Var	6.27%	04/25/2040	3,168,911	546,637	517,911
I/O FNMA Remic Tr 2011-59 CI-Sw Fltg RT	6.44%	07/25/2041	3,162,201	531,645	433,728
I/O FNMA Remic Tr 2011-87 CI-Sj Flt	5.75%	09/25/2041	4,145,125	709,853	771,739
I/O FNMA Remic Tr 2011-90 CI-qi	5.00%	05/25/2034	1,203,277	181,432	147,099
I/O FNMA Remic Tr 2012-111 CI-Js Var	5.90%	07/25/2040	1,389,128	354,662	352,259
I/O FNMA Remic Tr 2012-139 CI-di	3.00%	12/25/2027	1,983,116	266,481	264,290
I/O FNMA Remic Tr 2012-16 CI-St Fltg	6.25%	03/25/2042	1,320,385	287,596	241,296
I/O FNMA Remic Tr 2012-17 CI-Ws Fltg	6.35%	07/25/2039	832,146	186,973	182,569
I/O FNMA Remic Tr 2012-63 CI-Ds Fltg	6.35%	03/25/2039	1,852,333	437,614	482,603
I/O FNMA Remic Tr 2012-75 CI-NS Var	6.40%	07/25/2042	748,658	160,961	176,961
I/O FNMA Remic Tr 2012-93 CI-Sg Fltg	5.90%	09/25/2042	690,937	187,633	187,865
I/O FNMA Remic Tr Fltg RT	5.80%	06/25/2042	710,321	122,530	127,050
I/O FNMA Se 2010- 136 CI Sa Fltg RT	5.80%	12/25/2040	2,421,935	442,003	430,346
I/O FNMA Smbs Tr 000390 CI	6.00%	07/25/2038	1,045,576	186,897	121,641
I/O FNMA Strip Tr 409 CI C	4.00%	04/25/2042	1,358,283	237,700	158,569
I/O FNMA Strip Tr 409 CI C	4.50%	11/25/2039	1,193,633	149,204	125,818
I/O FNMA Strip Tr 409 CI C	3.50%	11/25/2041	1,988,117	336,737	215,947
I/O FNMA Tranche	5.95%	12/25/2042	698,748	208,751	209,403
I/O GNMA	5.55%	03/20/2040	4,502,673	731,684	669,647
I/O GNMA 2006-016 Remic Passthru Ctf CI GS	6.79%	04/20/2036	1,690,386	306,383	280,849
I/O GNMA 2007-017 Remic Passthru Ctf CI Ib	6.05%	04/20/2037	1,141,162	243,923	258,946
I/O GNMA 2009-106 Remic Passthru Ctf CI Mx-su	6.00%	05/20/2037	1,955,970	276,281	294,636
I/O GNMA 2009-106 Remic Passthru Ctf CI Sc Fltg	6.15%	11/20/2039	2,163,434	327,219	300,159
I/O GNMA 2010-003 Remic CI Ms Fltg	6.35%	11/20/2038	978,940	167,276	135,131
I/O GNMA 2010-014 Remic Pass Thru	5.79%	02/16/2040	569,566	74,667	117,561
I/O GNMA 2010-020 CI SE	6.05%	02/20/2040	3,087,034	519,008	548,838
I/O GNMA 2010-020 Remic Passthru Ctf CI Sc Fltg RT	5.95%	02/20/2040	3,890,944	697,938	640,364
I/O GNMA 2010-035 Remic CI Ds Fltg RT	5.48%	03/20/2040	4,568,577	763,809	700,057
I/O GNMA 2010-050 CI Qs Fltg	6.35%	12/20/2038	887,115	154,505	139,824
I/O GNMA 2010-057 Remic Passthru Ctf CI Mx-Qs Fltg RT	6.30%	05/20/2040	1,186,592	213,216	215,556

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Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Government & Government Agency Securities					
I/O GNMA 2010-060 Remic Passthru Ctf CI Mx-s	6.30%	05/20/2040	\$ 1,239,699	\$ 223,921	\$ 252,543
I/O GNMA 2010-076 CI Sh Var RT	6.30%	05/20/2040	371,161	67,621	75,334
I/O GNMA 2010-085 Remic Passthru Ctf CI Hs Var RT	6.45%	01/20/2040	475,024	90,106	82,511
I/O GNMA 2010-093 Remic Passthru Ctf CI Ps Fltg RT	6.50%	06/20/2035	712,019	93,452	70,496
I/O GNMA 2010-157 Remic Passthru Ctf CI Sp Fltg RT	4.05%	12/20/2040	5,872,156	789,071	808,073
I/O GNMA 2010-167 Remic CI US Fltg	6.43%	11/20/2038	540,346	98,613	68,185
I/O GNMA 2010-31 Remic CI GS Fltg	6.30%	03/20/2039	663,609	120,798	104,252
I/O GNMA 2010-47 Xn Fltg	6.34%	04/16/2034	464,774	37,255	25,163
I/O GNMA 2011-011 CI Sa Fltg	5.80%	01/20/2041	997,323	152,715	146,872
I/O GNMA 2011-032 Remic CI S Fltg	5.79%	03/16/2041	270,192	47,875	32,475
I/O GNMA 2011-032 Remic CI Sd Fltg	5.80%	03/20/2041	545,524	83,533	85,650
I/O GNMA 2011-070 Remic Passthru Ctf	6.49%	12/16/2036	1,093,285	219,511	156,202
I/O GNMA 2011-141 Remic Passthru CI HS	5.90%	10/20/2041	437,639	101,751	103,754
I/O GNMA 2011-141 Remic Passthru Secs	4.00%	10/16/2026	752,834	91,752	83,766
I/O GNMA 2011-65 Remic Passthru Ctf CI	1.89%	8/16/2040	1,720,098	160,050	130,284
I/O GNMA 2012-066 Remic Pass Thru CI	3.50%	02/20/2038	1,741,057	313,390	261,387
I/O GNMA 2012-074 Remic Passthru CI LS	5.90%	06/20/2042	2,523,517	678,195	605,460
I/O GNMA Fltg 2010-121 Remic CI SE	5.80%	09/20/2040	1,395,675	213,713	245,040
I/O GNMA Gtd Remic Passthru Secs	6.28%	04/20/2040	239,641	43,585	43,429
I/O GNMA Remic	5.89%	08/16/2042	1,414,260	317,325	333,033
I/O GNMA Remic	6.44%	11/16/2041	696,064	170,536	168,447
I/O Government Natl Mtg Assn	5.98%	09/20/2040	865,396	147,658	134,644
Illinois ST	5.67%	3/1/2018	565,000	606,966	642,111
Kentucky Asset / Liability Commn Gen Fd Rev	3.17%	4/1/2018	610,000	610,391	637,102
Lightship Tankers III Llc US Govt Gtd	6.50%	6/14/2024	340,000	426,700	408,653
Lightship Tankers V Llc US Govt Gtd Shipping Bd	6.50%	6/14/2024	282,000	351,795	338,941
Menomonee Falls Wis	4.25%	11/1/2014	750,000	773,633	759,555
Metropoli Govt Nashville & Dvdsn Cnty	6.73%	7/1/2043	690,000	739,665	830,105
Ncua Gtd Nts Master Tr Gtd	2.35%	6/12/2017	900,000	905,265	957,294
New Jersey St Transn Tr Fd Auth	6.10%	12/15/2028	365,000	412,627	417,184
Overseas Private Invnt Corp U S Govt Gtd	4.74%	3/15/2022	477,171	542,429	555,451
Overseas Pvt Inv Corp US Govt Gtd Partn Ctf Sr	3.37%	05/15/2021	4,246,308	4,246,308	4,684,994
Overseas Pvt Invnt Corp U S Govt Gtd	4.44%	2/27/2027	223,152	255,625	260,744
Overseas Pvt Invnt Corp U S Govt Gtd	2.07%	5/15/2021	675,747	675,747	676,592
P/O FNMA	0.00%	03/25/2042	100,000	92,500	93,887
Pa St Higher Ed Assistance Agyvar-Sr-Subser-Hh-4 Var	8.40%	05/01/2046	1,675,000	1,481,972	1,592,315
Pa St Higher Ed Assistance Agyvar-Sr-Subser-Hh-7 Var RT	1.33%	05/01/2046	4,450,000	3,935,469	4,229,810
Pemex Proj Fdg Master Tr Gtd Bd	6.63%	06/15/2035	728,000	736,311	924,560
Penn Atb Inc US Govt Gtd Ship Fing Bd	6.94%	01/19/2023	3,036,000	3,549,274	3,544,409
Private Expt Fdg Corp Secd	4.55%	05/15/2015	1,060,000	1,059,173	1,165,110
Private Expt Fdg Corp Secd	2.13%	07/15/2016	2,010,000	2,007,488	2,122,130
San Clemente Leasing Llc Gtd Secd NT	3.59%	8/27/2021	350,551	374,918	382,381
SLM Corp Medium Term Nts Book Entry Var RT	3.96%	4/1/2014	140,000	139,300	140,571
Small Business Adm Gtd Dev Partn Ctf	4.77%	04/01/2024	1,204,549	1,212,801	1,344,882
Small Business Adm Gtd Dev Partn Ctf	4.77%	4/1/2024	338,638	364,494	378,090
Small Business Admin Gtd Dev Partn Ctf	4.93%	01/01/2024	1,830,894	1,813,260	2,021,618
Small Business Admin Gtd Dev Partn Ctf	4.86%	01/01/2025	553,817	550,611	618,673
Small Business Admin Gtd Dev Partn Ctf	5.72%	01/01/2029	1,843,996	1,907,379	2,142,355
Small Business Admin Gtd Dev Partn Ctf	4.72%	02/01/2024	1,487,130	1,497,040	1,630,736
Small Business Admin Gtd Dev Partn Ctf	5.35%	02/01/2026	3,924,882	4,251,278	4,474,837
Small Business Admin Gtd Dev Partn Ctf	4.34%	03/01/2024	721,800	700,314	793,496
Small Business Admin Gtd Dev Partn Ctf	4.95%	03/01/2025	860,007	862,993	949,711
Small Business Admin Gtd Dev Partn Ctf	5.31%	05/01/2027	4,253,157	4,614,675	4,890,275
Small Business Admin Gtd Dev Partn Ctf	5.52%	06/01/2024	1,710,851	1,728,160	1,940,584
Small Business Admin Gtd Dev Partn Ctf	4.57%	06/01/2025	2,089,730	2,207,757	2,329,318

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FIXED INCOME					
U.S. Securities					
Government & Government Agency Securities					
Small Business Admin Gtd Dev Partn Ctf	4.95%	06/01/2029	\$ 5,367,893	\$ 5,669,115	\$ 6,114,298
Small Business Admin Gtd Dev Partn Ctf	6.07%	07/01/2026	1,125,089	1,181,695	1,297,811
Small Business Admin Gtd Dev Partn Ctf	5.17%	08/01/2024	1,410,359	1,494,980	1,580,843
Small Business Admin Gtd Dev Partn Ctf	4.99%	09/01/2024	1,127,784	1,118,118	1,272,721
Small Business Admin Gtd Dev Partn Ctf	5.37%	10/01/2026	1,420,578	1,465,392	1,626,899
Small Business Admin Gtd Dev Partn Ctf	2.76%	10/01/2031	5,416,672	5,433,030	5,649,698
Small Business Admin Gtd Dev Partn Ctf	5.20%	11/01/2015	341,400	340,968	355,278
Small Business Admin Gtd Dev Partn Ctf	5.08%	11/01/2022	848,092	873,406	941,280
Small Business Admin Gtd Dev Partn Ctf	4.88%	11/01/2024	1,658,720	1,628,942	1,820,495
Small Business Admin Gtd Dev Partn Ctf	5.51%	11/01/2027	2,521,179	2,666,962	2,916,336
Small Business Admin Gtd Dev Partn Ctf	4.89%	12/01/2023	352,479	352,810	392,080
Small Business Admin Gtd Dev Partn Ctf	5.29%	12/01/2027	3,873,445	4,096,471	4,434,665
Small Business Admin Gtd Dev Partn Ctf	4.72%	2/1/2024	132,587	143,194	145,391
Small Business Admin Gtd Dev Partn Ctf	2.38%	5/1/2032	305,947	305,947	315,566
Small Business Admin Gtd Dev Partn Ctf	4.07%	6/1/2023	163,591	172,180	178,592
Small Business Admin Gtd Partn Ctf	4.94%	08/10/2015	651,271	630,104	686,463
Small Business Admin Partn Certs	5.11%	08/01/2025	2,294,930	2,281,431	2,573,511
Small Business Administration Particip	5.80%	06/01/2022	1,120,186	1,145,302	1,246,834
Small Business Administration Particip	4.64%	5/1/2023	203,891	219,692	225,067
Tennessee Valley Auth 2011 Global Pwr Bdser A	3.88%	02/15/2021	2,040,000	2,024,251	2,367,322
Tennessee Valley Auth Global Power Bd	4.63%	09/15/2060	1,630,000	1,608,696	1,952,261
Tennessee Valley Auth Global Pwr Bd 2009ser C	5.25%	09/15/2039	820,000	810,832	1,078,887
Tennessee Valley Auth Global Pwr Bd 2012ser B	3.50%	12/15/2042	1,700,000	1,657,398	1,689,365
Tennessee Valley Auth Tennessee Valley	4.65%	06/15/2035	4,906,000	4,611,411	5,868,606
Totem Ocean Trailer Express Inc	6.37%	04/15/2028	5,140,000	6,193,700	6,132,174
Tsy Infl Ix N/b	0.76%	02/15/2042	1,860,000	2,036,290	2,085,456
Tsy Infl Ix N/b	0.77%	02/15/2042	3,516,000	4,011,949	3,942,185
Tsy Infl Ix N/b	0.77%	02/15/2042	7,415,000	7,968,587	8,313,794
United States Gov Natl Treas Bd Strippedprin Pmt	0.00%	5/15/2040	7,570,000	1,863,075	3,281,709
United States of Amer Treas Bonds	2.75%	08/15/2042	37,686,000	36,869,212	36,390,544
United States of Amer Treas Bonds	2.75%	8/15/2042	905,000	875,800	873,891
United States Treas Bds	6.63%	02/15/2027	24,090,000	36,435,734	37,057,189
United States Treas Bds	4.50%	02/15/2036	19,080,000	23,611,340	25,111,074
United States Treas Bds	4.75%	02/15/2037	2,640,000	3,450,281	3,601,950
United States Treas Bds	4.38%	02/15/2038	1,500,000	1,483,125	1,946,250
United States Treas Bds	3.13%	02/15/2042	24,470,000	25,566,929	25,586,444
United States Treas Bds	6.13%	08/15/2029	4,905,000	7,457,440	7,432,605
United States Treas Bds	6.50%	11/15/2026	12,690,000	18,455,772	19,270,958
United States Treas Bds	2.75%	11/15/2042	38,125,000	37,449,309	36,731,074
United States Treas Bds	6.00%	2/15/2026	1,220,000	1,677,788	1,765,378
United States Treas Bds	4.63%	2/15/2040	1,700,000	1,889,990	2,296,860
United States Treas Bds	3.13%	2/15/2042	2,150,000	2,383,474	2,248,094
United States Treas Bds	5.00%	5/15/2037	2,820,000	3,345,348	3,978,845
United States Treas Bds	4.25%	5/15/2039	410,000	492,009	523,070
United States Treas Bds Bd	3.75%	08/15/2041	13,036,000	14,606,312	15,321,367
United States Treas Bds Bd	5.25%	11/15/2028	22,450,000	27,985,984	31,016,067
United States Treas Bds Bd	3.75%	8/15/2041	295,000	354,886	346,717
United States Treas Bds Bds	3.00%	05/15/2042	3,090,000	3,335,993	3,147,938
United States Treas Bds Bds	3.00%	5/15/2042	713,000	739,515	726,369
United States Treas Bds Index Linked	1.92%	01/15/2028	750,000	963,595	1,071,972
United States Treas Bds Index Linked	1.93%	01/15/2028	5,000,000	5,510,322	7,146,481
United States Treas Bds Inflation Index Linked	5.42%	04/15/2029	120,000	229,590	279,874
United States Treas Bills	0.00%	04/04/2013	15000000	14,997,576	14,997,600
United States Treas Bills	0.00%	04/25/2013	3580000	3,577,651	3,579,159
United States Treas Bills	0.00%	05/16/2013	8400000	8,394,404	8,397,110

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Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
U.S. Securities					
Government & Government Agency Securities					
United States Treas Nts	4.00%	02/15/2014	\$ 8,000,000	\$ 8,418,125	\$ 8,339,064
United States Treas Nts	4.00%	02/15/2015	5,000,000	4,795,234	5,392,190
United States Treas Nts	2.63%	02/29/2016	7,100,000	7,658,570	7,597,554
United States Treas Nts	0.25%	03/31/2014	18,000,000	17,987,344	18,008,442
United States Treas Nts	3.13%	05/15/2019	6,650,000	7,536,184	7,531,125
United States Treas Nts	3.50%	05/15/2020	32,000,000	34,686,486	37,152,512
United States Treas Nts	1.33%	07/15/2020	20,000,000	22,885,849	25,164,870
United States Treas Nts	1.75%	07/31/2015	10,000,000	10,281,339	10,365,620
United States Treas Nts	0.75%	08/15/2013	7,825,000	7,861,248	7,854,344
United States Treas Nts	4.25%	08/15/2013	15,000,000	15,439,453	15,379,095
United States Treas Nts	1.63%	08/15/2022	29,140,000	28,881,432	28,948,783
United States Treas Nts	0.25%	08/31/2014	16,020,000	16,009,988	16,024,373
United States Treas Nts	0.63%	08/31/2017	7,660,000	7,634,182	7,652,815
United States Treas Nts	0.13%	09/30/2013	11,105,000	11,091,536	11,101,968
United States Treas Nts	0.25%	09/30/2014	58,070,000	58,048,029	58,083,588
United States Treas Nts	0.25%	10/15/2015	600,000	597,188	598,640
United States Treas Nts	1.75%	10/31/2018	26,000,000	26,873,938	27,267,500
United States Treas Nts	4.25%	11/15/2013	8,000,000	8,390,625	8,281,872
United States Treas Nts	2.00%	11/15/2021	23,100,000	23,449,508	23,975,282
United States Treas Nts	1.63%	11/15/2022	23,195,000	23,063,808	22,941,293
United States Treas Nts	2.13%	11/30/2014	1,755,000	1,818,051	1,817,248
United States Treas Nts	0.63%	11/30/2017	97,910,000	97,954,385	97,581,120
United States Treas Nts	1.13%	12/31/2019	35,400,000	35,108,040	35,300,455
United States Treas Nts	4.63%	2/15/2017	2,185,000	2,567,716	2,546,891
United States Treas Nts	3.63%	2/15/2021	920,000	940,359	1,079,922
United States Treas Nts	2.63%	2/29/2016	4,340,000	4,522,173	4,644,139
United States Treas Nts	3.13%	5/15/2021	4,715,000	5,257,568	5,346,735
United States Treas Nts	1.13%	5/31/2019	700,000	700,957	704,430
United States Treas Nts	0.25%	6/30/2014	880,000	880,688	880,344
United States Treas Nts	1.75%	7/31/2015	885,000	913,019	917,357
United States Treas Nts	2.63%	8/15/2020	2,745,000	3,014,047	3,014,353
United States Treas Nts	1.63%	8/15/2022	530,000	525,942	526,522
United States Treas Nts	3.00%	8/31/2016	2,310,000	2,537,562	2,520,788
United States Treas Nts NT	3.63%	8/15/2019	4,890,000	5,256,383	5,694,175
United States Treas Nts United States	3.50%	02/15/2018	7,000,000	7,835,625	7,970,704
United States Treas Nts US Treasury	3.13%	04/30/2013	15,000,000	15,157,082	15,148,245
United States Treas Sec Stripped Int Pmt08-15-2022	0.00%	08/15/2022	1,505,000	1,188,559	1,265,132
United States Treas Sec Stripped Int Pmt261 08-15-2025	0.00%	08/15/2025	7,555,000	4,238,250	5,636,106
US of Amer Treas Bonds	2.63%	4/30/2016	1,725,000	1,858,890	1,850,063
US of Amer Treas Notes	3.75%	11/15/2018	27,500,000	29,485,523	32,022,458
US Treas Bds	4.38%	5/15/2041	140,000	186,710	182,394
US Treas Bds10005.25due	5.25%	2/15/2029	375,000	509,004	519,317
US Treas Bills	0.00%	01/03/2013	10000000	9,998,267	10,000,000
US Treas Infl Indexed Bonds	2.90%	01/15/2025	1,960,000	2,106,008	3,244,675
US Treas Nts	0.25%	07/15/2015	7,060,000	7,052,762	7,048,415
US Treas Nts	2.38%	07/31/2017	33,000,000	34,377,367	35,585,847
US Treas Nts	0.13%	08/31/2013	1,725,000	1,722,507	1,724,596
US Treas Nts	2.25%	1/31/2015	1,400,000	1,389,992	1,457,313
US Treas Nts	0.50%	10/15/2013	5,005,000	5,023,769	5,017,903
US Treas Nts	3.25%	3/31/2017	675,000	720,351	750,621
US Treas Nts	2.13%	8/15/2021	1,080,000	1,075,224	1,135,350
US Treas Nts Index Linked	1.79%	01/15/2018	10,000,000	10,768,116	12,805,788
US Treas Nts Index Linked	2.29%	01/15/2019	10,000,000	10,783,203	13,081,277
US Treas Nts Index Linked	2.03%	07/15/2019	20,000,000	20,158,924	26,371,587
US Treas Nts Index Linked	2.50%	1/15/2014	3,500,000	4,539,742	4,521,693

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FIXED INCOME					
U.S. Securities					
Government & Government Agency Securities					
US Treas Nts Index Linked	0.68%	4/15/2013	\$ 3,845,000	\$ 4,203,159	\$ 4,202,708
US Treas Nts Index Linked Notes	1.97%	01/15/2015	2,500,000	2,910,890	3,217,678
US Treas Nts Index Linked Notes	1.96%	1/15/2015	2,505,000	3,223,900	3,224,113
US Treas Nts Tips	0.64%	07/15/2021	19,000,000	21,983,381	22,166,543
US Treas Nts Tips	0.13%	07/15/2022	7,600,000	8,396,909	8,298,833
US Treas Nts Tips	0.13%	07/15/2022	5,475,000	5,904,335	5,978,436
US Treas Sec Stripped Int Pmt Generic	0.00%	05/15/2022	4,510,000	3,609,184	3,825,170
US Tsy	4.50%	2/15/2016	150,000	170,414	169,066
USA Treasury Nts	1.37%	04/15/2014	5,495,000	6,187,974	6,191,963
USA Treasury Nts Tips	0.13%	04/15/2016	7,775,000	8,490,892	8,579,638
Utd States Treas	1.00%	08/31/2019	16,000,000	15,831,250	15,906,256
Utd States Treas	0.75%	09/15/2013	7,115,000	7,151,155	7,144,741
Utd States Treas	1.25%	10/31/2019	41,980,000	42,418,221	42,327,636
Utd States Treas	0.25%	11/30/2014	87,740,000	87,741,842	87,743,422
Utd States Treas	1.00%	11/30/2019	78,320,000	77,860,428	77,561,236
Utd States Treas	0.25%	12/15/2015	25,940,000	25,875,505	25,862,984
Utd States Treas	2.38%	5/31/2018	2,995,000	3,242,448	3,244,897
Utd States Treas 0%	0.00%	08/15/2030	9,500,000	4,078,509	5,831,594
Utd States Treas Cpn	0.13%	7/31/2014	1,600,000	1,596,875	1,597,312
Utd States Treas Zero Cpn	0.50%	07/31/2017	20,900,000	20,700,797	20,774,266
Utd States Treas Zero Cpn	0.38%	11/15/2015	62,705,000	62,787,757	62,763,817
Utd States Treas Zero Cpn	1.75%	5/15/2022	1,425,000	1,448,437	1,437,358
Vessel Mgmt Svcs Inc U S Gov Gtd Ship	5.13%	04/16/2035	4,765,000	5,155,116	5,561,851
Vessel Mgmt Svcs Inc US Govt Gtd Ship	6.08%	05/20/2024	1,522,800	1,600,212	1,777,686
Vessel Mgmt Svcs Inc US Govt Gtd Ship	5.85%	5/1/2027	275,000	324,134	325,633
Wayne Cnty Mich	3.00%	3/15/2013	675,000	678,834	677,207
West Branch Rose City Mich Area Sch Dist	1.25%	8/22/2013	450,000	451,602	451,962
Total Government & Government Agency Securities			\$ 3,422,637,637	\$ 3,360,326,546	3,458,386,947
Less Estimated Disposition Costs					(13,833,548)
Total Fair Value					\$ 3,444,553,399
Fixed Income Funds					
Mfb NT	0.00%		2,909,687	1,042,014,166	1,407,470,842
Less Estimated Disposition Costs					(5,629,883)
Total Fair Value					\$ 1,401,840,959
International Securities					
Australia					
Barrick Pd	5.95%	10/15/2039	430,000	447,957	496,623
BHP Billiton Fin	6.50%	04/01/2019	2,280,000	2,272,681	2,907,684
BHP Billiton Fin	3.25%	11/21/2021	390,000	386,478	419,739
Comwlth Bk	1.25%	09/18/2015	1,880,000	1,879,060	1,900,541
National Australia Bk Limited	1.60%	08/07/2015	690,000	689,558	700,364
Pvtpl Commonwealth Bank Aust Tranche	3.75%	10/15/2014	1,030,000	1,026,838	1,082,839
Pvtpl Commonwealth Bank Aust Tranche	5.00%	10/15/2019	440,000	437,571	511,324
Pvtpl Fmg Res August 2006 Pty Ltd Sr	6.38%	02/01/2016	170,000	161,925	175,950
Pvtpl Fmg Res August 2006 Pty Ltd Sr	6.88%	02/01/2018	860,000	859,835	887,950
Pvtpl Fmg Res August 2006 Pty Ltd Sr	6.00%	04/01/2017	670,000	670,000	683,400
Pvtpl Fmg Res August 2006 Pty Ltd Sr N	7.00%	11/01/2015	850,000	852,125	892,500
Pvtpl Fmg Res August 2006 Pty Ltd Sr NT	6.88%	04/01/2022	2,180,000	2,154,913	2,229,050
Pvtpl Fmg Res August 2006 Pty Ltd Sr NT	8.25%	11/01/2019	1,975,000	2,019,427	2,103,375
Pvtpl Midwest Vanadium Pty Ltd Sr Secd	11.50%	02/15/2018	260,000	260,000	153,400
Pvtpl Mirabela Nickel Ltd Sr	8.75%	04/15/2018	135,000	135,000	116,100

Illinois Municipal Retirement Fund
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Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
International Securities					
Australia					
Pvtpl Nufarm Australia Ltd Sr NT	6.38%	10/15/2019	\$ 215,000	\$ 215,000	\$ 224,675
Rio Tinto Fin USA	2.50%	05/20/2016	1,680,000	1,671,701	1,753,804
Rio Tinto Fin USA	4.13%	05/20/2021	350,000	347,057	386,732
Rio Tinto Fin USA	6.50%	07/15/2018	280,000	329,316	349,474
Rio Tinto Fin USA	3.75%	09/20/2021	600,000	599,130	641,579
Rio Tinto Fin USA	1.88%	11/02/2015	1,540,000	1,538,753	1,580,511
Rio Tinto Fin USA	9.00%	5/1/2019	660,000	884,880	906,528
Austria					
Pvtpl Sappi Papier Hldg Gmbh Sr Secd	6.63%	04/15/2021	742,000	644,405	732,725
Pvtpl Sappi Papier Hldng Gmbh Bnds	7.75%	07/15/2017	280,000	280,000	305,200
Pvtpl Sappi Papier Holdng Gmbh	8.38%	06/15/2019	380,000	380,000	415,150
Bahamas					
Ultrapetrol	9.00%	11/24/2014	615,000	604,533	610,388
Bermuda					
Aircastle Ltd	6.75%	04/15/2017	710,000	699,350	759,700
Aircastle Ltd	9.75%	08/01/2018	1,035,000	1,050,717	1,169,550
Aircastle Ltd Sr NT	7.63%	04/15/2020	395,000	400,600	441,413
Digicel Group Ltd	10.50%	04/15/2018	3,845,000	4,023,944	4,229,500
Ingersoll-rand	6.88%	08/15/2018	1,500,000	1,497,855	1,831,635
Ncl Corp Ltd	9.50%	11/15/2018	165,000	165,000	183,150
Pvt Pvl China Oriental	8.00%	08/18/2015	4,300,000	4,015,750	4,429,000
Pvtpl Aircastle Ltd Sr	6.25%	12/01/2019	610,000	610,000	635,925
Pvtpl Digicel Group Ltd Sr NT	8.25%	09/30/2020	6,075,000	6,255,319	6,682,500
Pvtpl Digicel Ltd Sr	7.00%	02/15/2020	200,000	200,000	214,000
Pvtpl Digicel Ltd Sr	8.25%	09/01/2017	270,000	277,425	288,900
Pvtpl Textainer Marine Containers Ltd	4.70%	6/15/2026	233,750	237,173	237,806
Brazil					
Embraer S A	5.15%	06/15/2022	8,000,000	8,555,875	8,760,000
Pvtpl Banco Bradesco	5.75%	03/01/2022	1,000,000	1,000,000	1,085,000
Pvtpl Caixa Economica Federal	2.38%	11/06/2017	2,675,000	2,664,518	2,654,938
Pvtpl Cosan Fin Ltd Gtd Sr	7.00%	02/01/2017	13,400,000	13,182,250	15,276,000
Pvtpl Itau Unibanco Hldg Sa Medium Term Nts Bo Tranche 7	5.50%	08/06/2022	6,500,000	6,500,000	6,808,750
Pvtpl Ogx Petroleo E Gas Participacoes	8.50%	06/01/2018	1,335,000	1,293,357	1,201,500
Vale S A	5.63%	09/11/2042	5,000,000	4,959,900	5,428,000
British Virgin Islands					
Pac Drilling V Ltd	7.25%	12/01/2017	1,015,000	1,009,752	1,053,063
Pvtpl Sinopec Group Overseas Dev	2.75%	05/17/2017	750,000	747,878	777,704
Canada					
Abitibowater Inc	10.25%	10/15/2018	2,288,000	2,288,000	2,619,760
Agrium Inc	3.15%	10/01/2022	3,660,000	3,658,221	3,636,785
Atlantic Pwr Corp	9.00%	11/15/2018	1,020,000	1,063,350	1,065,900
Barrick Gold Corp	3.85%	04/01/2022	410,000	409,766	433,996
Barrick Gold Corp NT	6.95%	04/01/2019	840,000	829,237	1,045,149
Bk Montreal Medium Tranche	2.55%	11/06/2022	5,150,000	5,136,456	5,098,490

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Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
International Securities					
Canada					
Bk Nova Scotia B C	0.75%	10/9/2015	\$ 315,000	\$ 314,991	\$ 313,274
British Columbia Prov Cda Bd	2.65%	09/22/2021	4,660,000	4,800,359	4,902,716
Canada Govt Canada Govt	0.88%	02/14/2017	11,640,000	11,571,091	11,734,284
Fairfax Finl Hldgs	7.38%	04/15/2018	195,000	162,550	222,300
Fairfax Finl Hldgs	8.30%	04/15/2026	485,000	417,425	578,840
Fairfax Finl Hldgs	7.75%	07/15/2037	542,000	506,545	619,102
Financiere Cdp Inc	4.40%	11/25/2019	7,830,000	7,810,582	9,009,456
Iamgold Corp	6.75%	10/01/2020	645,000	645,000	628,875
Kinross Gold Corp	6.88%	09/01/2041	3,000,000	3,000,000	3,053,031
Manitoba Prov Cda Global Deb	1.30%	04/03/2017	5,505,000	5,513,007	5,625,009
Manulife Finl Corp	3.40%	09/17/2015	4,575,000	4,568,321	4,810,667
Master Cr Card Tr II	0.78%	04/21/2017	4,140,000	4,139,184	4,148,806
Mdc Partners Inc	11.00%	11/01/2016	125,000	119,170	137,344
Natl Money Mart Co	10.38%	12/15/2016	1,490,000	1,481,030	1,646,450
New Brunswick Prov Cda Bd	2.75%	06/15/2018	4,900,000	4,883,900	5,279,069
Nova Chemicals	8.38%	11/01/2016	995,000	988,433	1,089,525
Nova Chemicals	8.63%	11/01/2019	750,000	750,000	851,250
Novelis Inc	8.38%	12/15/2017	1,135,000	1,137,558	1,251,338
Novelis Inc	8.75%	12/15/2020	2,325,000	2,490,100	2,592,375
Novelis Inc Term Loan B	3.00%	03/10/2017	994,937	994,937	1,001,901
Ontario Prov Cda Bd	0.95%	05/26/2015	1,350,000	1,349,717	1,367,349
Ontario Prov Cda Bd	2.45%	06/29/2022	3,900,000	3,884,907	3,951,043
Potash Corp Sask	4.88%	03/30/2020	270,000	288,144	310,374
Precision Drilling Corp	6.50%	12/15/2021	105,000	109,725	111,825
Pvtpl Air Cda	9.25%	08/01/2015	820,000	830,794	856,900
Pvtpl Brookfield Resdntl Pptys Inc Sr Nt144a	6.50%	12/15/2020	270,000	270,000	276,750
Pvtpl Garda World Sec Corp Sr	9.75%	03/15/2017	275,000	269,907	288,063
Pvtpl Inmet Mng Corp Sr	7.50%	06/01/2021	315,000	315,000	326,813
Pvtpl Maritimes & Northeast Pipeline L Lc Sr	7.50%	5/31/2014	94,380	94,616	99,259
Pvtpl Mood Media Corp Sr	9.25%	10/15/2020	515,000	515,000	542,681
Pvtpl New Gold Inc Cda Sr	7.00%	04/15/2020	1,525,000	1,553,425	1,627,938
Pvtpl New Gold Inc Cda Sr	6.25%	11/15/2022	1,775,000	1,784,538	1,837,125
Pvtpl Quebecor Media Inc Sr NT	5.75%	01/15/2023	1,995,000	1,995,000	2,102,231
Pvtpl Tervita Corp Sr NT	9.75%	11/01/2019	515,000	508,591	496,975
Pvtpl Trinidad Drilling Ltd Sr	7.88%	01/15/2019	180,000	178,643	191,250
Pvtpl Valeant Pharmaceuticals Intl Sr	6.38%	10/15/2020	910,000	910,000	975,975
Pvtpl Xstrata Fin Cda Ltd C Crp Xtal	6.90%	11/15/2037	275,000	268,813	327,910
Quebec Prov Cda	3.50%	07/29/2020	4,780,000	5,371,764	5,309,146
Quebec Prov Cda Deb	7.13%	2/9/2024	665,000	905,138	924,192
Quebecor Media Inc	7.75%	03/15/2016	258,000	238,599	264,450
Quebecor Media Inc Sr NT	7.75%	03/15/2016	1,702,000	1,709,472	1,744,550
Rogers	6.80%	08/15/2018	120,000	119,932	151,796
Rogers Cable Inc	6.75%	03/15/2015	130,000	130,325	146,524
Rogers Wireless	6.38%	03/01/2014	180,000	180,346	191,766
Royal Bk of Cda	1.20%	9/19/2017	290,000	289,971	290,696
Talisman Energy	5.50%	05/15/2042	2,000,000	1,962,860	2,204,302
Teck Res Ltd	5.40%	2/1/2043	435,000	433,973	460,219
Thompson Creek	9.75%	12/01/2017	1,000,000	990,760	1,060,000
Transcanada	7.63%	01/15/2039	500,000	495,740	752,178
Transcanada	7.25%	8/15/2038	698,000	720,173	1,009,596
Videotron Ltee	9.13%	04/15/2018	2,270,000	2,237,176	2,417,550
Videotron Ltee	5.00%	07/15/2022	230,000	230,225	241,213
Xstrata Fin Cda	1.80%	10/23/2015	1,270,000	1,270,906	1,276,896
Xstrata Fin Cda	2.45%	10/25/2017	6,585,000	6,575,785	6,648,835

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Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
International Securities					
Cayman Islands					
Amal Ltd	3.47%	8/21/2021	\$ 417,928	\$ 441,754	\$ 453,351
MCE Fin Ltd	10.25%	05/15/2018	925,000	912,707	1,052,188
Offshore Group	11.50%	08/01/2015	604,000	652,320	658,360
Petrobras Intl Fin	5.75%	01/20/2020	2,493,000	2,478,433	2,837,922
Petrobras Intl Fin	3.88%	01/27/2016	2,425,000	2,450,088	2,558,382
Petrobras Intl Fin	5.38%	01/27/2021	3,860,000	3,918,019	4,345,665
Petrobras Intl Fin	6.13%	10/06/2016	620,000	617,637	700,687
Pvtpl Ares IIIR/IVR Clo Ltd / Ares	0.52%	04/16/2021	5,071,126	4,722,486	4,867,368
Pvtpl Cfg Hldgs Ltd / Cfg Fin Llc Sr	11.50%	11/15/2019	1,015,000	994,700	1,015,000
Pvtpl CMO Strps 2012-1 Ltd Sr 2012-1a	1.50%	12/25/2044	3,297,341	3,258,843	3,258,828
Pvtpl Ipic Gmtn Ltd	6.88%	11/01/2041	7,500,000	7,432,275	10,678,125
Pvtpl Kodiak Cdo I Ltd / Kodiak Cdo Inc	1.81%	8/7/2037	343,517	337,579	3
Pvtpl Orion 2006-1 Ltd / Orion	3.71%	9/10/2046	229,255	226,730	2
Pvtpl Sable Intl Fin Ltd Gtd Sr Secd	8.75%	02/01/2020	360,000	360,000	412,200
Pvtpl Sable Intl Fin Ltd Gtd Sr Secd	7.75%	02/15/2017	1,830,000	1,848,088	1,958,100
Pvtpl Seagate Tech Intl Gtd Sr Secd 2nd Prty	10.00%	05/01/2014	2,980,000	3,482,950	3,207,225
Pvtpl Upcb Fin III Ltd Sr Secd	6.63%	07/01/2020	660,000	636,900	707,025
Seagate Hdd Cayman	7.00%	11/01/2021	1,390,000	1,442,150	1,490,775
Seagate Hdd Cayman	7.75%	12/15/2018	1,255,000	1,293,916	1,378,931
Transocean Inc	6.38%	12/15/2021	1,505,000	1,704,593	1,829,039
Vale Overseas Ltd	4.38%	01/11/2022	3,313,000	3,357,762	3,536,651
Vale Overseas Ltd	8.25%	01/17/2034	195,000	228,638	266,683
Vale Overseas Ltd	5.63%	09/15/2019	4,315,000	4,496,693	4,906,185
Vale Overseas Ltd	6.88%	11/21/2036	2,615,000	2,587,237	3,241,502
Chile					
Celulosa Arauco Y Constitucion	4.75%	01/11/2022	780,000	788,988	818,147
Empresa Nacional	5.25%	08/10/2020	10,500,000	10,757,500	11,572,470
Pvtpl Banco Del Estado De Chile Sr	4.13%	10/07/2020	12,000,000	11,978,400	13,096,572
Pvtpl Corporacion Nacional Del Cobre De Chile	4.75%	10/15/2014	430,000	424,994	456,052
Pvtpl Corporacion Nacional Del Cobre De Chile	3.75%	11/04/2020	495,000	486,283	535,255
Colombia					
Bancolombia S A	5.95%	06/03/2021	3,000,000	2,986,170	3,465,000
Pvtpl Colombia Telecomunicaciones	5.38%	09/27/2022	6,200,000	6,216,500	6,300,750
France					
Bnp Paribas / Bnp US Medium Term Nts	2.38%	09/14/2017	1,160,000	1,158,480	1,176,643
Compagnie Generale De Geophysique	7.75%	05/15/2017	575,000	593,813	598,000
Compagnie Generale De Geophysique	6.50%	06/01/2021	330,000	318,272	353,100
Credit Agricole	8.38%	12/13/2049	2,050,000	2,050,000	2,173,000
Pernod Ricard S A	2.95%	01/15/2017	430,000	431,056	452,242
Pvtpl Cr Agricole	2.63%	01/21/2014	980,000	978,118	992,773
Pvtpl Pernod Ricard SA	4.45%	01/15/2022	1,760,000	1,792,612	1,946,520
Vivendi SA	3.45%	01/12/2018	5,335,000	5,329,450	5,509,273
Vivendi SA	4.75%	04/12/2022	6,000,000	5,979,720	6,233,580
Germany					
Fms Wertmanagement	1.00%	11/21/2017	3,664,000	3,663,304	3,659,237
Landwirtschaftliche Rentenbank NT	1.38%	10/23/2019	1,290,000	1,282,982	1,287,162
Unitymedia Hessen Gmbh & Co Kg	5.50%	01/15/2023	580,000	580,000	598,850
Pvtpl Fage Dairy Ind	9.88%	02/01/2020	430,000	448,713	456,875

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Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
International Securities					
Iceland					
Glitnir Banki Hf Glitnir Banki Hf Bonds Defaulted	7.45%	09/14/2049	\$ 200,000	\$ 197,978	\$ 1,500
Premier Aircraft	3.58%	2/6/2022	313,552	335,971	342,652
Pvtpl Elan Fin Plc / Elan Fin Corp Gtd	6.25%	10/15/2019	465,000	465,000	485,925
Pvtpl Smurfit Kappa Acquisitions Sr Secdnt	4.88%	09/15/2018	480,000	480,000	489,600
Pvtpl Vip Fin Ireland Ltd NT	8.38%	04/30/2013	230,000	230,000	234,554
Smurfit Cap Fdg	7.50%	11/20/2025	3,090,000	2,854,738	3,236,775
Israel					
Israel St Aid-israel	5.50%	09/18/2033	4,300,000	4,736,020	5,793,601
Israel St Gtd	5.50%	12/4/2023	715,000	915,293	945,687
Israel St U S Govt Gtd Nts Zero Cpn	0.00%	5/15/2022	315,000	230,602	255,654
Italy					
Intesa Sanpaolo S	3.63%	08/12/2015	770,000	750,303	770,454
Italy(rep)	2.78%	9/15/2035	765,000	994,182	1,010,753
Japan					
Japan Fin Corp Gtd Bd	2.88%	02/02/2015	3,220,000	3,211,370	3,382,256
Japan Fin Organization For	4.00%	01/13/2021	2,400,000	2,380,080	2,770,680
Pvtpl Bank of Tokyo Mitsubishi Ufj Ltd	3.85%	01/22/2015	540,000	539,779	570,612
Pvtpl Sumitomo Mitsui Bk Corp	3.10%	01/14/2016	540,000	539,800	575,754
Pvtpl Takeda Pharmaceutical Co Ltd Sr Nt144a	1.63%	03/17/2017	1,460,000	1,460,000	1,481,097
Sumitomo Mitsui Bk	3.15%	07/22/2015	600,000	599,202	631,949
Jersey, Channel Islands					
Pvtpl United Business Media LT	5.75%	11/03/2020	690,000	678,236	727,905
KOREA, REPUBLIC OF					
Export Import Bk Korea NT	4.38%	09/15/2021	2,000,000	1,989,120	2,209,772
Expt-Imp Bk Korea Euro Medium Term	5.25%	02/10/2014	495,000	491,431	517,443
Pvtpl Hyundai Stl Co	4.63%	04/21/2016	1,000,000	997,880	1,072,260
Luxembourg					
Aperam 144a	7.75%	04/01/2018	575,000	592,376	506,000
Arcelormittal	6.00%	3/1/2021	255,000	253,360	254,269
Arcelormittal SA	5.00%	02/25/2017	450,000	442,125	454,228
Arcelormittal Sa Step Cpn	7.50%	10/15/2039	7,000,000	6,885,180	6,580,000
Ard Fin	11.13%	06/01/2018	518,137	425,777	549,225
Ard Fin	11.13%	6/1/2018	263,906	228,750	279,740
Bumper Fltg RT	1.36%	02/23/2023	1,400,000	1,770,005	1,869,238
Intelsat	11.25%	02/04/2017	920,000	855,457	972,900
Intelsat Jackson	7.25%	04/01/2019	2,490,000	2,550,075	2,676,750
Intelsat Jackson	7.50%	04/01/2021	3,785,000	3,950,113	4,172,963
Intelsat Jackson Hldgs Ltd	8.50%	11/01/2019	625,000	619,788	700,000
Intelsat Jackson Hldgs S A	7.25%	10/15/2020	1,200,000	1,218,813	1,305,000
Pvtpl Aguila	7.88%	01/31/2018	335,000	335,000	355,100
Pvtpl Altice Finco	9.88%	12/15/2020	455,000	467,250	490,263
Pvtpl Altice Fing	7.88%	12/15/2019	440,000	450,000	465,300

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Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
International Securities					
Luxembourg					
Pvtpl Convatec Healthcare E	10.50%	12/15/2018	\$ 1,960,000	\$ 1,953,683	\$ 2,160,900
Pvtpl Dh Svcs Luxembourg	7.75%	12/15/2020	250,000	250,000	250,000
Pvtpl Expro Fin Luxembourg S C A Gtd	8.50%	12/15/2016	1,724,000	1,644,632	1,801,580
Pvtpl Intelsat Jackson Hldgs	7.25%	10/15/2020	3,240,000	3,326,775	3,515,400
Pvtpl Intelsat Jackson Hldgs S A	6.63%	12/15/2022	3,155,000	3,149,000	3,257,538
Pvtpl Intl Automotive Components Grou	9.13%	06/01/2018	1,410,000	1,354,881	1,307,775
Pvtpl Oxea Fin & Cy S C A Sr Secd	9.50%	07/15/2017	380,000	380,000	416,100
Pvtpl Schlumberger Invt Sa Gtd Sr	3.30%	09/14/2021	1,310,000	1,376,812	1,395,022
Telecom Italia Cap	7.72%	06/04/2038	3,000,000	3,150,000	3,280,042
Telecom Italia Cap	7.20%	07/18/2036	2,500,000	2,486,000	2,610,000
Ti Capital	7.18%	06/18/2019	2,500,000	2,665,375	2,901,250
Wind Acqstn Hldgs Fin	12.25%	07/15/2017	2,995,348	2,225,066	3,055,255
Malaysia					
Malaysia	3.84%	08/12/2015	11,430,000	3,815,873	3,807,091
Marshall Islands					
Boldini Ltd US Govt Gtd Expt Ship Fing	3.60%	07/19/2035	5,040,000	5,040,000	5,282,021
Navios Maritime Acquisition Corp / Navio	8.63%	11/01/2017	295,000	295,000	276,563
Navios Maritime Hlds Inc/fin	8.88%	11/01/2017	620,000	617,331	618,450
Navios Maritime Hlds/fin	8.13%	02/15/2019	550,000	507,574	478,500
Navios South Amern Logistics Inc /Navioslogstc Fin US Inc	9.25%	04/15/2019	155,000	133,300	152,094
Pvtpl Drill Rigs Hldgs Inc Sr Secd NT	6.50%	10/01/2017	365,000	363,062	363,175
Teekay Corp	8.50%	01/15/2020	510,000	505,823	538,050
Mexico					
Amer Movil	5.63%	11/15/2017	610,000	600,276	730,320
Amer Movil Sab DE	5.00%	03/30/2020	530,000	526,302	616,640
Banco Santander	4.13%	11/09/2022	6,000,000	6,029,080	6,105,000
Cemex	5.31%	09/30/2015	550,000	424,500	556,875
Kansas City Southn De Mexico	6.13%	06/15/2021	2,940,000	2,975,750	3,322,200
Ks Cy Southn DE	12.50%	04/01/2016	605,000	572,168	659,450
Mexico(United Mexican States)	6.50%	06/09/2022	658,800	5,529,800	5,498,768
Mexico(utd Mex St)	8.00%	06/11/2020	1,154,700	10,083,472	10,444,318
Petroleos	5.50%	01/21/2021	1,834,000	2,033,756	2,143,029
Petroleos	6.00%	03/05/2020	306,000	356,949	365,670
Petroleos	8.00%	05/03/2019	250,000	319,375	326,875
Petroleos	2.00%	12/20/2022	360,000	360,000	368,107
Petroleos Mexicanos	4.88%	01/24/2022	700,000	769,200	789,950
Pvtpl Cemex	9.50%	06/15/2018	1,910,000	1,976,850	2,134,425
Pvtpl Controladora Mabe	6.50%	12/15/2015	12,200,000	12,149,624	12,932,000
Pvtpl Mexichem Sab De Cv Sr	4.88%	09/19/2022	12,200,000	12,445,566	13,145,500
Pvtpl Sigma Alimentos	5.63%	04/14/2018	12,500,000	12,465,650	14,093,750
Satelites	9.50%	05/15/2017	1,415,000	1,452,463	1,485,750
Utd Mexican STS # TR	6.05%	01/11/2040	348,000	399,330	466,668
Utd Mexican STS Tranche # TR	4.75%	03/08/2044	1,868,000	1,396,709	2,110,840
Multi-National Agencies Region					
Corporacion Andina De Fomento NT	8.13%	06/04/2019	7,400,000	8,682,630	9,526,309
Corporacion Andina De Fomento NT	8.13%	6/4/2019	710,000	875,476	914,011

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2012

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
International Securities					
Netherlands					
Arcos Dorados B V	7.50%	10/01/2019	\$ 6,800,000	\$ 6,734,827	\$ 7,412,000
Coca-Cola Hbc Fin	5.13%	09/17/2013	3,820,000	4,102,451	3,914,522
Coca-Cola Hbc Fin	5.50%	9/17/2015	820,000	906,204	895,629
Deutsche Telekom	5.75%	03/23/2016	990,000	983,615	1,128,021
Diageo Fin BV	3.25%	01/15/2015	1,080,000	1,075,583	1,134,357
Lyondellbasell	5.00%	04/15/2019	1,590,000	1,635,600	1,756,950
Lyondellbasell	5.75%	04/15/2024	1,035,000	1,107,200	1,216,125
Lyondellbasell Inds N V	6.00%	11/15/2021	1,055,000	1,185,494	1,236,988
Pvtpl Carlson Wagonlit Bv Sr Secd	6.88%	06/15/2019	2,785,000	2,838,874	2,938,175
Pvtpl Heineken N V Sr NT	1.40%	10/01/2017	500,000	498,350	498,491
Pvtpl NXP B V / NXP Fdg Llc Sr Secd	9.75%	08/01/2018	166,000	173,055	192,353
Pvtpl Schaeffler Fin B V	7.75%	02/15/2017	3,230,000	3,326,822	3,585,300
Pvtpl Schaeffler Fin B V Sr Secd	8.50%	02/15/2019	756,000	779,069	854,280
Pvtpl Sensata Technologies B V Sr NT	6.50%	05/15/2019	630,000	630,000	670,950
Rabobank Nederland NV Var Rate Perpetualdue	11.00%	12/29/2049	1,382,000	1,546,987	1,869,155
Shell Intl Fin B V	3.10%	06/28/2015	2,260,000	2,433,071	2,394,158
Shell Intl Fin B V	3.63%	8/21/2042	75,000	74,973	74,337
Shell Intl Fin B V Gtd NT	4.38%	03/25/2020	1,640,000	1,632,259	1,902,318
Telefonica Europe	8.25%	09/15/2030	2,000,000	1,935,000	2,367,500
Waha Aerospace B V Gtd Bd 144a	3.93%	07/28/2020	4,000,000	4,000,000	4,335,000
New Zealand					
Pvtpl Anz Natl Intl Ltd	1.85%	10/15/2015	740,000	739,475	754,001
Norway					
Dnb Boligkreditt A	2.90%	03/29/2016	2,515,000	2,511,982	2,673,898
Dnb Nor	2.10%	10/14/2015	3,010,000	3,007,291	3,119,663
Eksporthfinans A	0.51%	04/05/2013	1,070,000	1,063,313	1,064,944
Eksporthfinans A S	5.50%	06/26/2017	5,225,000	4,869,282	5,498,931
Eksporthfinans A S	3.00%	11/17/2014	3,775,000	3,757,484	3,745,045
Eksporthfinans Asa	1.88%	04/02/2013	1,554,000	1,552,483	1,552,513
Pvtpl Nordea Eiendoms-kreditt As Covered Bd Pro Tran # TR	2.13%	09/22/2016	3,860,000	3,846,792	4,003,476
Schlumberger Norge	4.20%	01/15/2021	240,000	274,836	271,466
Statoil Asa	2.45%	01/17/2023	1,575,000	1,569,897	1,571,311
Statoil Asa	4.25%	11/23/2041	70,000	77,851	75,313
Trico Shipping As Term Ln B	1.00%	05/13/2014	32,917	32,917	32,752
Trico Shipping As Term Loan A	10.00%	05/13/2014	93,478	93,478	93,011
Panama					
7 Seas Cruises S	9.13%	05/15/2019	80,000	81,600	84,600
Poland					
Poland(rep Of) 5 Due	5.00%	03/23/2022	1,000,000	986,050	1,181,000
Russian Federation					
&&&Russian Fedn Reg Notes Reg-S Step Up	7.50%	03/31/2030	654,875	781,819	841,121
Russian Federation	7.50%	03/31/2030	484,375	578,313	623,100
Singapore					
Pvtpl Temasek Finl I Ltd 144a	2.38%	01/23/2023	1,070,000	1,061,044	1,053,849

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2012

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
International Securities					
Spain					
BBVA U S Sr S A	3.25%	05/16/2014	\$ 1,900,000	\$ 1,897,519	\$ 1,901,697
BBVA U S Sr S A	4.66%	10/09/2015	2,040,000	2,045,868	2,091,647
Pvtpl Cemex Espana	9.88%	04/30/2019	580,000	523,950	646,700
Pvtpl Cemex SA	9.25%	05/12/2020	305,000	247,888	330,925
Pvtpl Santander Cnsmr Acquiredreceiv NT	2.32%	04/15/2015	2,620,000	2,619,525	2,648,961
Pvtpl Santander Issuances	5.91%	6/20/2016	200,000	201,296	205,000
Santander US Debt	2.99%	10/07/2013	3,955,000	3,967,819	3,961,684
Telefonica	5.46%	02/16/2021	90,000	78,525	95,963
Telefonica	3.73%	04/27/2015	8,700,000	8,744,544	8,938,380
Telefonica	5.13%	04/27/2020	530,000	494,217	557,163
Telefonica	6.42%	06/20/2016	80,000	78,100	88,520
Telefonica	7.05%	06/20/2036	2,500,000	2,333,125	2,700,000
Telefonica	6.22%	07/03/2017	60,000	57,750	66,750
Telefonica SA	5.88%	07/15/2019	310,000	311,817	338,675
Sweden					
Ab Svensk Exportkredit-Swedish Expt CR	1.75%	10/20/2015	3,500,000	3,496,010	3,592,799
Eileme 1 Ab Publ Sr Pik	14.25%	08/15/2020	535,229	475,000	576,709
Nordea Bk AG	4.88%	05/13/2021	2,050,000	2,039,914	2,199,179
Nordea Bk AG	3.70%	11/13/2014	650,000	649,058	682,338
Pvtpl Eileme 2 AB	11.63%	01/31/2020	1,000,000	988,905	1,165,000
Switzerland					
Cr Suisse AG	5.40%	01/14/2020	1,240,000	1,358,631	1,394,244
Pvtpl Cr Suisse Ag Guernsey Brh Covered Bd	1.63%	03/06/2015	5,390,000	5,372,429	5,490,281
Pvtpl Credit Suisse Ag Guernsey Brh Gtd Covered Bd 144a	2.60%	05/27/2016	2,865,000	2,951,638	3,023,171
UBS Ag Stamford	2.25%	01/28/2014	860,000	859,630	872,418
UBS Ag Stamford Brh Medium Term Sr Dep	3.88%	01/15/2015	760,000	756,755	803,063
UBS Ag Stamford Brh Medium Term Sr Dep	5.88%	12/20/2017	3,650,000	3,881,907	4,344,445
Tunisia					
Banque Centrale De Tunisie	1.69%	7/16/2019	365,000	365,000	363,175
Tunisia Aid US	6.53%	05/15/2028	872,296	1,019,347	1,133,375
United Arab Emirates					
Dubai Electricity	7.38%	10/21/2020	5,000,000	5,000,000	6,150,000
United Kingdom					
Algeco Scotsman	10.75%	10/15/2019	2,550,000	2,499,000	2,511,750
Alpha Topco Limited (formula One) Term	0.00%	04/30/2019	1,119,375	1,108,181	1,133,018
Arran Residential Mtgs Fdg No 1 Plc NT	1.64%	05/16/2047	249,695	249,695	250,047
Barclays Bk Plc	5.14%	10/14/2020	2,665,000	2,549,270	2,783,571
Barclays Bk Plc	7.63%	11/21/2022	1,265,000	1,265,000	1,263,419
BP Cap Markets Plc	5.25%	11/07/2013	1,980,000	1,860,213	2,060,402
BP Cap Markets Plc	5.25%	11/7/2013	830,000	890,349	863,704
BP Cap Mkts P L C	3.25%	05/06/2022	1,470,000	1,470,000	1,548,655
BP Cap Mkts P L C	2.25%	11/01/2016	3,000,000	3,138,720	3,121,152
BP Cap Mkts P L C	3.56%	11/01/2021	140,000	140,000	151,283
BP Cap Mkts P L C	2.50%	11/06/2022	2,740,000	2,720,276	2,714,882
FCE Bank	7.13%	01/15/2013	350,000	505,642	462,527
Glaxosmithkline	2.85%	05/08/2022	1,650,000	1,644,720	1,713,776

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2012

Asset Description	Interest Rate	Maturity Date	Par Value	Cost Value	Market Value
FIXED INCOME					
International Securities					
United Kingdom					
HSBC Hldgs Plc	4.00%	03/30/2022	\$ 2,595,000	\$ 2,578,081	\$ 2,841,177
Inmarsat Fin Plc	7.38%	12/01/2017	435,000	431,764	467,625
Invesco Fin Plc	3.13%	11/30/2022	290,000	289,771	292,926
Jaguar Ld Rover	8.13%	05/15/2021	735,000	746,663	808,500
Permanent Master I Frn A/bkd	0.63%	04/15/2020	235,000	370,257	382,184
Pvtpl Algeco Scotsman Global Fin Plc Sr Secd NT	8.50%	10/15/2018	2,410,000	2,410,000	2,494,350
Pvtpl Arran Cards Fdg Plc	0.91%	07/15/2015	4,700,000	4,700,000	4,707,255
Pvtpl Arran Cards Fdg Plc	0.91%	07/15/2015	6,380,000	6,380,000	6,389,848
Pvtpl B A T Intl Fin Plc	3.25%	06/07/2022	2,951,000	2,961,127	3,075,945
Pvtpl Barclays Bk Plc Barclays Bank Plc	6.05%	12/04/2017	640,000	661,829	708,088
Pvtpl CMO Aire Vy Mtgs 2006-1 Plc Ast	0.53%	9/20/2066	316,753	266,073	296,386
Pvtpl CMO Arkle Master Resdntl Mtg	2.01%	05/17/2060	4,217,000	4,217,000	4,336,333
Pvtpl CMO Arkle Ms Issuer Plc Mtg Bkd NT	1.71%	05/17/2060	6,265,000	6,265,000	6,310,336
Pvtpl CMO Arkle Mstr Issuer Plc 10-1mtg Bk	1.46%	05/17/2060	8,605,000	8,605,000	8,616,531
Pvtpl HSBC Bk Plc Sr	3.10%	05/24/2016	2,575,000	2,574,047	2,722,470
Pvtpl Ineos Fin Plc Sr Secd	7.50%	05/01/2020	2,970,000	2,971,639	3,111,075
Pvtpl Lloyds Tsb Bk Plc Sub Medium Term Nts Bo Tranche #	6.50%	09/14/2020	200,000	203,050	220,994
Pvtpl Mu Fin Plc Sr Secd	8.38%	02/01/2017	1,541,582	1,491,820	1,676,470
Rio Tinto Fin USA	1.63%	08/21/2017	5,500,000	5,513,145	5,568,673
Royal Bk Scotland	7.64%	03/29/2049	300,000	300,000	270,000
Royal Bk Scotland	2.55%	09/18/2015	300,000	299,829	307,023
Royal Bk Scotland	5.00%	10/01/2014	580,000	527,741	595,955
Royal Bk Scotland	6.40%	10/21/2019	750,000	750,413	886,230
Royal Bk Scotland Perpetual Regulatory	7.65%	08/29/2049	140,000	127,050	141,400
Virgin Media Fin	4.88%	02/15/2022	570,000	570,000	582,825
Virgin Media Fin	8.38%	10/15/2019	990,000	973,804	1,123,650
Virgin Media Secd	6.50%	01/15/2018	1,635,000	1,792,450	1,759,669
Vodafone Group Plc	4.15%	06/10/2014	4,475,000	4,472,002	4,695,139
Vodafone Group Plc	2.50%	09/26/2022	830,000	819,202	826,712
Wpp Fin Uk	8.00%	09/15/2014	360,000	413,039	398,102
Total International			<u>\$ 652,132,251</u>	<u>\$ 663,702,374</u>	706,049,441
Less Estimated Disposition Costs					(2,824,198)
Total Fair Value					<u>\$ 703,225,243</u>
Total Fixed Income				<u>\$ 7,776,671,086</u>	<u>\$ 8,444,909,320</u>

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2012

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
1st Horizon Natl Corp	29,042	\$ 413,688	\$ 287,806
1st Niagara Finl Group Inc	364,986	3,446,362	2,894,339
1st Potomac Rlty TR	57,671	873,618	712,814
3M Co	81,949	6,699,783	7,608,965
5th 3rd Bancorp	897,805	15,371,519	13,637,658
Abaxis	21,899	612,411	812,453
Abbott Lab	326,635	14,988,086	21,394,593
Abbott Lab	44,470	2,687,572	2,912,785
Abbvie Inc	65,495	2,237,997	2,237,309
Abercrombie & Fitch Co	9,579	485,455	459,505
Abiomed	82,316	1,172,150	1,107,973
ABM Inds	238,500	5,075,988	4,758,075
Acadia Pharmaceuticals	2,506	13,608	11,653
Acadia Rlty TR	12,945	260,147	324,661
Accelrys	55,062	480,811	498,311
Access Natl Corp	21,700	276,089	282,100
Acco Brands Corp	82,827	522,429	607,950
Aceto Corp	33,000	287,786	331,320
Aceto Corp	44,340	339,079	445,174
Achillion Pharmaceuticals	478,410	2,829,267	3,836,848
ACI Worldwide Inc	17,830	546,196	778,993
Acquity Group Ltd	183,800	1,607,727	1,417,098
Actuant Corp	213,300	5,366,088	5,953,203
Actuate Corp	44,190	304,111	247,464
Addus Homecare Corp	39,900	197,496	284,088
Adelphia Recovery Tr Formerly Adelphia	965,685	467,528	97
Adobe Sys	815,627	23,067,795	30,732,825
ADT Corp	141,843	4,168,113	6,594,281
Advance Auto Pts	237,450	15,904,369	17,179,508
Advanced Micro Devices	85,126	353,961	204,302
Advent Software Inc	69,000	1,764,913	1,475,220
Advisory Brd Co	155,634	2,607,128	7,282,115
Aegion Corp	32,070	715,689	711,633
Aegon N V Ny Registry Shs Shs ADR	992,506	6,955,318	6,391,739
AEP Inds	6,200	229,300	367,226
AES Corp	1,458,961	17,508,473	15,610,883
Aetna	228,043	7,899,544	10,558,391
Afc Enterprises	12,100	226,582	316,173
Affiliated Managers Group Inc	21,352	1,796,554	2,778,963
AFLAC	266,497	13,516,893	14,156,321
AFLAC	60,771	2,600,139	3,228,156
Agco Corp	84,000	3,390,942	4,126,080

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2012

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
Agilent Technologies	36,854	\$ 1,437,880	\$ 1,508,803
AGL Res	13,801	551,782	551,626
Air Methods Corp	13,215	255,988	487,501
Air Prod & Chem	24,955	1,796,798	2,096,719
Air Trans Svcs Group Inc	165,635	852,629	664,196
Airgas	8,111	477,146	740,453
Airgas	11,810	776,150	1,078,135
Akamai Technologies Inc	71,294	2,529,359	2,916,638
Alaska Air Group	9,250	231,451	398,583
Albany Intl Corp	203,100	5,712,514	4,606,308
Albany Molecular Resh	197,785	587,360	1,044,305
Albemarle Corp	67,240	3,871,882	4,176,949
Albemarle Corp	23,028	1,370,479	1,430,499
Alcoa Inc	122,977	2,914,885	1,067,440
Aleris Intl Inc	8,829	-	413,859
Alexion Pharmaceuticals	400,562	19,626,163	37,576,721
Align Technology	11,310	369,510	313,853
Allegheny Technologies	11,849	554,901	359,736
Allergan	420,701	25,997,431	38,590,903
Allete Inc	40,180	1,673,577	1,646,576
Alliance Data Sys Corp	89,900	11,492,885	13,013,924
Alliance Data Sys Corp	6,065	768,800	877,969
Allison Transmission Holding	100,900	2,356,526	2,060,378
Allstate Corp	245,757	9,703,394	9,872,059
Altera Corp	37,157	1,210,900	1,279,687
Altra Hldgs	256,300	4,278,601	5,651,415
Altria Group	278,138	6,485,219	8,739,096
Amazon	513,556	65,219,577	128,974,454
Amazon	3,885	998,827	975,679
Amer Elec Pwr Co	242,214	8,304,825	10,337,694
Amer Finl Group Inc Oh	293,200	6,501,392	11,587,264
Amer Movil Sab De C V	401,500	9,526,823	9,290,710
Amerco	11,201	1,111,448	1,420,399
Amerco	2,148	251,973	272,388
Ameren Corp	29,684	1,168,374	911,892
Ameresco	116,480	1,334,347	1,142,669
American Cap Agy Corp	49,610	1,447,679	1,435,713
American Elec Technologies Inc	156,013	440,539	780,065
American Equity Invt Life Hldg Co	122,112	1,539,085	1,490,988
American Equity Invt Life Hldg Co	12,011	124,956	146,654
American Express Co	182,187	9,484,567	10,472,109
American Express Co	15,795	708,152	907,897

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2012

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
American International Group	437,895	\$ 23,319,571	\$ 15,457,694
American International Group	85,774	2,920,853	3,027,822
American Tower Corp	135,448	7,571,507	10,466,067
Americas Car-mart	52,600	2,369,724	2,131,352
Ameriprise Finl	399,645	18,891,222	25,029,766
Ameris Bancorp	343,854	3,492,155	4,294,736
Amerisourcebergen Corp	60,037	2,020,425	2,592,398
Amerisourcebergen Corp	51,240	1,832,549	2,212,543
Ameristar Casinos Inc	253,500	4,580,152	6,651,840
Amern Pac Corp	10,700	152,001	165,315
Amern Software	124,634	925,815	967,160
Amern Software	27,539	190,477	213,703
Amern Woodmark Corp	98,300	2,761,188	2,734,706
Amgen	563,584	35,197,191	48,648,571
Amgen	30,260	2,623,530	2,612,043
Amkor Technology	330,006	2,032,883	1,402,526
Amphenol Corp	17,011	787,253	1,100,612
Amsurg Corp	28,010	734,522	840,580
Anadarko Petro Corp	138,801	9,637,444	10,314,302
Analog Devices	34,377	1,242,452	1,445,897
Anheuser Busch Inbev Sa/nv	8,688	750,820	759,418
Anixter Intl	38,565	2,492,638	2,467,389
Ann	57,553	1,647,464	1,947,594
Ansys	11,086	608,551	746,531
AOL Inc	100,057	2,186,375	2,962,688
Apache Corp	45,765	4,189,236	3,592,553
Apache Corp	19,316	1,693,391	1,516,306
Apartment Invt & Mgmt Co	62,357	1,624,462	1,687,380
Apollo Coml Real Estate Fin	23,000	370,422	373,290
Apollo Group	12,238	254,164	256,019
Apollo Group	56,578	1,355,905	1,183,612
Apple Inc	382,672	53,782,273	203,975,656
Apple Inc	27,282	8,517,484	14,542,124
Applied Materials	126,509	1,454,740	1,447,263
Applied Micro Circuits Corp	160,000	1,177,850	1,344,000
Aptargroup	174,800	2,096,233	8,341,456
Aqua Amer	10,142	255,899	257,810
Arc Document Solutions	526,342	3,041,321	1,347,436
Archer-Daniels-Midland Co	311,107	8,230,919	8,521,221
Arctic Cat	88,800	3,037,613	2,965,032
Ares Cap Corp	159,353	2,608,734	2,788,678
Ariad Pharmaceuticals	116,900	2,441,840	2,242,142

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2012

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
Ark Restaurants Corp	20,700	\$ 332,876	\$ 348,795
Arm Hlds Plc	629,113	10,934,479	23,799,345
Arris Group	166,000	1,870,722	2,480,040
Aruba Networks	16,420	346,918	340,715
Ascena Retail Group	81,207	1,337,823	1,501,517
Ashland Inc	54,700	2,224,662	4,398,427
Ashland Inc	4,196	251,916	337,400
Asml Holding NV Ny Reg 2012 (post ADR)	442,750	16,672,976	28,517,528
Aspen Technology	16,750	288,571	462,970
Assurant	399,746	15,482,387	13,871,186
Astec Inds	39,711	1,275,922	1,323,568
Astro Med Inc	150,523	1,191,943	1,520,282
AT&T	1,077,741	33,654,604	36,330,649
Athenahealth Inc	119,170	8,940,313	8,753,037
ATMI	275,900	5,804,007	5,760,792
Atmos Energy Corp	119,364	3,407,560	4,192,064
Atmos Energy Corp	6,561	187,171	230,422
Autodesk	25,739	828,639	909,874
Autoliv Inc	82,900	2,254,862	5,586,631
Autoliv Inc	12,794	886,513	862,188
Automatic Data Processing	163,301	7,396,936	9,309,790
Autonation	20,131	514,749	799,201
Autozone	4,030	964,010	1,428,353
Av Homes	144,975	2,254,532	2,061,545
Avalonbay Cmnty REIT	12,810	1,584,276	1,736,908
Avery Dennison Corp	121,065	5,133,019	4,227,590
Avnet	27,475	779,178	841,010
Avon Products Inc	52,676	878,787	756,427
Axesstel Inc	122,000	149,621	219,600
B & G Foods Inc Commo	11,030	284,895	312,259
Baker Hughes	331,390	16,740,697	13,533,968
Baker Hughes	24,150	1,142,662	986,286
Baker Michael Corp	132,900	2,883,040	3,313,197
Balchem Corp	19,079	639,564	694,476
Ball Corp	17,045	600,675	762,764
Ballantyne Strong	491,821	3,078,207	1,623,009
Banco Bradesco ADR	469,745	6,210,354	8,159,471
Banco Do Brasil ADR	24,538	316,436	310,896
Banco Santander Brasil ADR	437,563	3,457,367	3,181,083
Bancolumbia ADR	125,100	5,869,499	8,329,158
Bancorpsouth	129,049	1,511,859	1,876,372
Bank Ky Finl Corp	37,900	649,000	937,267

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2012

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
Bank New York Mellon Corp	737,382	\$ 20,113,702	\$ 18,950,717
Bank New York Mellon Corp	24,862	614,372	638,953
Bank of America Corp	3,481,974	62,275,105	40,390,898
Bank of America Corp	233,359	2,224,390	2,706,964
Banner Corp	16,291	258,925	500,622
Barrett Business Svcs	24,689	489,033	940,404
Basic Energy Svcs Inc	190,300	1,826,224	2,171,323
Baxter Intl	159,669	8,170,938	10,643,536
Baxter Intl	9,442	625,715	629,404
BB&T Corp	321,832	8,373,589	9,368,530
BB&T Corp	9,492	280,498	276,312
BBCN Bancorp	144,434	1,188,880	1,671,101
BCD Semiconductor Mfg Ltd	185,500	1,779,686	1,402,380
Beacon Roofing Supply	17,540	317,566	583,731
Beacon Roofing Supply	7,615	187,683	253,427
Beam	18,159	869,485	1,109,333
Beam	20,349	948,896	1,243,120
Beazer Homes USA Inc	26,773	423,443	452,196
Becton Dickinson & Co	21,888	1,637,252	1,711,423
Bed Bath Beyond	95,459	5,543,000	5,337,113
Belden	381,624	10,660,913	17,169,264
Belo Corp	30,476	219,768	233,751
Bemis Co	12,180	315,969	407,543
Benchmark Electrs	57,072	934,138	948,537
Berkley W R Corp	168,880	4,261,661	6,373,531
Berkshire Hathaway	324,848	25,514,979	29,138,866
Berkshire Hathaway	8,619	705,315	773,124
Berkshire Hills Bancorp	189,900	4,145,574	4,531,014
Berry Pete Co	63,662	2,796,457	2,135,860
Best Buy Inc	29,524	833,899	349,859
BHP Billiton Ltd	139,400	11,422,664	10,934,536
Big Lots	92,528	3,017,063	2,633,347
Bio Rad Labs	62,000	1,276,913	6,513,100
Bioclinica	38,000	238,644	217,360
Biogen Idec Inc	50,242	4,203,040	7,368,994
Biomarin Pharmaceutical Inc	280,000	12,009,952	13,790,000
Bk Haw Corp	29,913	1,398,108	1,317,668
Black Box Corp	194,711	6,767,283	4,739,266
Black Diamond	374,500	2,728,986	3,070,900
Black Hills Corp	7,655	262,854	278,183
Blackbaud	25,481	676,399	581,731
Blackrock Inc	60,093	11,178,449	12,421,824

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2012

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
Blackstone Group Lp Common Units	41,639	\$ 611,806	\$ 649,152
Block H & R	31,812	593,739	590,749
BMC Software Inc	154,109	5,231,400	6,111,963
Bob Evans Farms	143,400	4,515,223	5,764,680
Bob Evans Farms	3,351	128,087	134,710
Boeing Co	398,952	28,668,015	30,065,023
Boingo Wireless Inc	223,800	2,317,106	1,689,690
Boise Inc	31,099	264,289	247,237
Bolt Technology Corp	76,358	1,070,072	1,089,629
Bonanza Creek Energy Inc	88,800	2,177,647	2,467,752
Booz Allen Hamilton Hldg Corp	97,335	1,700,019	1,354,903
Borg Warner	12,953	836,991	927,694
Boston Private Finl Hldgs	593,400	3,666,956	5,346,534
Boston Scientific Corp	1,036,202	9,612,089	5,937,437
Brady Corp	137,800	4,069,782	4,602,520
Brandywine Rlty TR	239,196	4,394,424	2,915,799
Bravo Brio Restaurant Group Inc	98,600	1,611,409	1,324,198
Briggs & Stratton Corp	240,000	4,162,864	5,059,200
Brightcove	158,400	2,335,664	1,431,936
Brinks Co	97,090	2,525,632	2,769,978
Bristol Myers Squibb Co	184,681	4,831,740	6,018,754
Broadcom Corp	55,276	1,739,029	1,835,716
Brown-forman	15,949	669,570	1,008,774
Bryn Mawr Bk Corp	189,700	3,946,960	4,224,619
BSTN Ppty	16,967	1,565,849	1,795,278
Builders Firstsource Inc	673,900	3,304,902	3,760,362
C & F Finl Corp Cmt	8,583	201,723	334,222
C H Robinson Worldwide Inc	18,759	1,229,724	1,185,944
C R Bard	8,770	799,130	857,180
CA	37,364	831,193	821,261
Cablevision Sys Corp	23,400	298,303	349,596
Cabot Corp	76,807	3,066,883	3,056,151
Cabot Oil & Gas Corp	24,200	999,375	1,203,708
Caci Intl	43,622	2,359,500	2,400,519
Cadence Design Sys	612,440	7,535,105	8,274,064
CAI Intl	14,600	251,018	320,470
Cal Dive Intl Inc	170,600	1,543,550	295,138
Calamp Corp	39,300	301,537	326,976
Callaway Golf Co	152,000	870,198	988,000
Callidus Software Inc	664,600	3,976,449	3,017,284
Callon Pete Co	736,541	4,456,223	3,461,743
Cameron Intl Corp	28,779	1,480,646	1,624,862

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2012

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
Campbell Soup Co	21,022	\$ 707,493	\$ 733,458
Campus Crest Cmnty	404,900	4,566,724	4,964,074
Cantel Medical Corp	24,786	391,912	736,888
Cap 1 Fnd	627,450	31,439,048	36,348,179
Caplease	403,700	3,383,534	2,248,609
Carbo Ceramics	7,449	644,849	583,555
Cardinal Finl Corp	20,500	237,927	333,535
Cardinal Hlth	39,513	1,662,601	1,627,145
Cardtronics Inc	7,048	187,470	167,320
Carefusion Corp	27,043	756,088	772,889
Caribou Coffee	170,700	2,284,130	2,763,633
Carlisle Companies	104,970	3,737,886	6,168,037
Carmax	119,347	3,287,150	4,480,286
Carpenter Tech Corp	96,200	3,116,446	4,966,806
Carrizo Oil & Gas	476,360	12,002,221	9,965,451
Carrols Restaurant Group	46,400	221,325	277,472
Cascade Microtech	64,700	340,063	362,320
Cass Information Sys	4,800	204,462	202,560
Caterpillar	190,627	17,061,373	17,076,367
Cavium	13,230	452,978	412,908
Cbiz	680,962	4,990,772	4,024,485
CBOE Holdings	46,568	1,375,414	1,371,893
CBRE Group	75,325	1,464,856	1,498,968
CBS Corp	540,852	16,570,903	20,579,419
Ceco Environmental Corp	33,152	227,156	329,862
Celadon Group	467,900	5,867,977	8,454,953
Celanese Corp	228,300	10,300,558	10,166,199
Celgene Corp	93,285	5,360,968	7,343,395
Cemex Sab De Cv ADR	528,036	4,165,427	5,211,715
Centene Corp	128,300	4,309,719	5,260,300
Centerpoint Energy	52,054	757,521	1,002,040
Centrais Eletricas Brasileiras ADR	376,140	4,073,057	1,173,557
Centurylink	73,271	2,738,735	2,866,362
Cepheid	10,450	368,615	353,315
Cerner Corp	468,085	34,721,087	36,342,119
Charles Riv Laboratories Intl	145,491	5,305,558	5,451,548
Chase Corp	11,900	216,154	221,340
Cheesecake Factory	73,452	1,624,762	2,403,349
Chefs' Warehouse Holdings IN	134,918	2,186,460	2,133,054
Ches Utils Corp	6,300	304,469	286,020
Chesapeake Energy Corp	58,663	1,460,967	974,979
Chevron Corp	953,203	73,794,372	103,079,372

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2012

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
Chicos Fas	745,870	\$ 5,980,892	\$ 13,768,760
Childrens PI Retail Stores	106,900	5,151,517	4,734,601
China Mobile Ltd ADR	20,900	1,151,491	1,227,248
Chipotle Mexican Grill Inc	89,607	23,725,532	26,654,498
Chubb Corp	151,955	8,088,519	11,445,251
Church & Dwight	12,441	682,701	666,464
Chuys Holdings Inc	112,187	2,635,885	2,506,258
Cielo ADR	29,880	844,061	862,038
Cigna Corporation	190,129	6,915,002	10,164,296
Cin Fncl Corp	17,902	656,878	701,042
Cintas Corp	11,681	486,358	477,753
Cirrus Logic	6,315	257,648	182,946
Cisco Systems	3,690,643	78,259,415	72,521,135
Citigroup Inc	634,385	56,513,880	25,096,271
Citrix Sys	482,580	19,884,166	31,729,635
City Natl Corp	18,310	863,757	906,711
Clarcor	105,860	3,438,617	5,057,991
Clean Hbrs	25,427	1,543,182	1,398,739
Cliffs Nat Res Inc	47,650	1,901,936	1,837,384
Clorox Co	15,303	960,976	1,120,486
Clovis Oncology	178,600	2,820,200	2,857,600
CME Group Inc	51,978	3,254,089	2,635,804
Cmnty Hlth Sys Inc	443,298	10,723,909	13,626,981
CMS Energy Corp	180,103	2,366,835	4,390,911
CNO Finl Group	47,850	358,305	446,441
Coach	453,745	25,939,248	25,187,385
Coca Cola Co	933,105	27,993,757	33,825,056
Coca-Cola Enterprises Inc	379,748	11,799,438	12,049,404
Cogent Communications Group Inc	277,100	2,870,169	6,273,544
Cognex Corp	20,136	606,340	741,408
Cognizant Technology Solutions Corp	32,210	1,674,469	2,385,151
Coherent	75,800	2,006,853	3,836,996
Coinstar	26,579	1,538,274	1,382,374
Colbs Mckinnon Corp N Y	19,200	292,395	317,184
Coleman Cable Inc	30,200	289,474	279,954
Colgate-Palmolive Co	81,696	7,047,946	8,540,500
Colonial Pptys TR	10,755	215,198	229,834
Columbia Bkg Sys	79,397	1,409,264	1,424,382
Columbia Sportswear Co	74,400	3,515,299	3,969,984
Comcast Corp	1,496,226	38,219,368	55,928,928
Comerica	22,320	899,816	677,189
Commercial Veh Group	178,100	1,334,609	1,462,201

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2012

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
Community Bk Sys	31,803	\$ 783,826	\$ 870,130
Commvault Sys Inc	3,145	129,246	219,238
Compass Diversified Holdings Formerly	390,600	4,824,498	5,745,726
Computer Programs & Sys	6,465	350,252	325,448
Computer Sci Corp	175,392	7,627,930	7,024,450
Computer Task Group	15,400	262,351	280,742
Compuware Corp	277,734	1,879,526	3,018,969
Comscore	169,785	3,981,922	2,339,637
Comtech Telecommunications Corp	89,500	2,874,557	2,271,510
Comverse	80	-	2,282
Comverse Technology Stock Merger Verint Systems	808	5,050	3,103
Conagra Foods	47,040	1,084,634	1,387,680
Concur Technologies	12,667	631,562	855,276
Conmed Corp	295,740	6,853,198	8,265,933
Conocophillips	483,447	18,178,354	28,035,092
Cons Edison	34,307	1,693,933	1,905,411
Cons Graphics	161,000	6,013,730	5,622,120
Consol Energy	27,725	943,096	889,973
Constant Contact Inc	160,170	3,067,872	2,276,016
Constellation Brands	16,823	592,123	595,366
Contango Oil & Gas Co	30,600	1,170,269	1,296,216
Cooper Cos Inc	8,780	595,716	811,974
Cooper Tire & Rubber Co	251,210	3,567,495	6,370,686
Core-Mark Hldg Co	6,700	308,116	317,245
Coresite Rlty Corp Coresite Realty Corp	8,945	195,493	247,419
Cornerstone Ondemand	13,200	205,001	389,796
Corning	906,066	13,216,897	11,434,553
Corp Office Pptys TR	55,288	1,770,856	1,381,094
Costco Wholesale Corp	406,453	30,562,824	40,145,363
Covance	145,000	7,416,917	8,376,650
Coventry Health Care	16,259	346,067	728,891
Cowen Group Inc	839,100	2,471,130	2,055,795
Cpfl Energia ADR	84,100	2,527,323	1,762,736
Cpi Aerostructures Inc	128,900	1,832,471	1,290,289
Cracker Barrel Old Ctry Store	33,054	1,734,513	2,124,050
Credit Suisse Group	375,900	13,681,439	9,232,104
Crown Castle Intl Corp	74,866	4,678,622	5,402,331
Crown Crafts	267,200	1,446,214	1,336,000
CSP	169,166	761,433	1,064,054
CSX Corp	158,378	2,531,611	3,124,798
Ctpartners Executive Search	325,200	3,053,700	1,495,920
CTS Corp	99,797	963,520	1,060,842

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2012

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
Cubsmart	323,052	\$ 3,050,364	\$ 4,706,868
Cubist Pharmaceuticals	9,075	426,779	381,695
Cullen / Frost Bankers	10,095	601,833	547,856
Cumberland Pharmaceuticals Inc	131,577	1,319,741	552,623
Cummins	31,009	2,894,598	3,359,825
CVB Finl Corp	272,037	1,949,556	2,829,185
Cvd Equip Corp	124,000	1,368,609	1,190,400
Cvr Energy Inc	93,965	2,521,126	4,584,552
CVS Caremark Corp	676,791	25,487,310	32,722,845
Cymer	40,351	1,742,952	3,648,941
Cynosure	166,000	3,563,711	4,002,260
Cypress Semiconductor Corp	201,900	3,483,263	2,188,596
Cytec Ind	41,766	2,335,070	2,874,754
D R Horton	93,233	1,777,539	1,844,149
Dana Hldg Corp	9,470	121,023	147,827
Danaher Corp	355,844	18,110,971	19,891,680
Darden Restaurants	15,670	699,744	706,247
Darling Intl	33,237	551,475	533,121
Datalink Corp	245,600	2,138,639	2,099,880
Davita Healthcare Partners	139,582	14,306,285	15,427,998
Dean Foods Co	419,720	6,936,071	6,929,577
Deere & Co	163,726	13,762,525	14,149,201
Dell Inc	502,737	6,602,576	5,092,726
Delta Air Lines Inc	126,913	2,028,850	1,506,457
Deluxe Corp	192,023	4,769,167	6,190,822
Demandware	12,010	338,295	328,113
Denbury Res Inc Hldg Co	42,792	696,170	693,230
Dendreon Corp	240,600	1,842,513	1,270,368
Dentsply Intl Inc	39,696	1,361,958	1,572,359
Destination Maternity Corp	21,323	443,895	459,724
Devon Energy Corp	45,665	3,006,751	2,376,407
Dexcom	354,220	3,978,326	4,820,934
Diamond Offshore Drilling	8,492	588,109	577,116
Dice Hldgs Inc	58,000	675,951	532,440
Digitalglobe Inc	12,735	235,910	311,243
Dillards	180,497	10,872,289	15,120,234
Diodes	22,622	588,270	392,492
Directv	331,302	14,890,399	16,618,108
Discover Finl Svcs	813,913	22,392,559	31,376,346
Discovery Communications Inc New	47,815	1,849,708	3,035,296
Dish Network Corp	135,000	3,214,704	4,914,000
Dolby Laboratories	27,368	1,097,107	802,703

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2012

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
Dollar Gen Corp	30,097	\$ 1,437,036	\$ 1,326,977
Dollar Tree Inc	53,375	2,129,385	2,164,890
Dominion Res Inc VA	67,537	3,097,571	3,498,417
Domtar Corp	13,233	1,217,922	1,105,220
Donegal Group	29,011	396,963	407,314
Donnelley R R & Sons Co	205,100	4,395,422	1,845,900
Douglas Dynamics	18,700	262,426	269,093
Dover Corp	20,695	1,020,512	1,359,868
Dow Chemical Co	459,972	16,602,169	14,866,295
Dr Pepper Snapple Group Inc	56,161	2,252,612	2,481,193
DSW	7,737	406,691	508,244
DTE Energy Co	153,874	8,613,167	9,240,134
DTS	12,056	534,872	201,335
Du Pont E I De Nemours & Co	130,782	5,671,734	5,881,267
Duke Energy Corp	82,834	4,721,669	5,284,809
Duke Rlty Corp	100,200	914,534	1,389,774
Dun & Bradstreet Corp	5,182	416,968	407,564
DXP Enterprises Inc	122,300	2,507,014	6,001,261
Dynamic Matls Corp	15,117	323,979	210,126
Dynex Cap Inc New REIT	36,400	346,669	343,616
E Trade Finl Corp Formerly E Trade Groupinc	33,342	658,229	298,411
Eagle Bancorp Inc MD	1,000	19,233	19,970
Eagle Matls	10,457	397,581	611,735
East West Bancorp	80,687	1,720,941	1,733,964
Eastman Chem Co	254,084	11,798,311	17,290,416
Eaton Vance Corp	42,156	1,226,386	1,342,669
Ebay Inc	620,406	19,018,030	31,653,114
Ebix Inc Formerly Ebix Com Inc	11,791	249,235	189,481
Ecolab	164,199	10,543,428	11,805,908
Edgewater Tech	514,218	1,429,787	1,954,028
Edison Intl	38,015	1,509,843	1,717,898
Edwards Group Ltd	175,000	1,434,673	1,064,000
Edwards Lifesciences Corp	12,264	1,081,137	1,105,845
Ehealth Inc	110,900	2,197,916	3,047,532
Einstein Noah Restaurant Group Inc	26,790	456,823	327,106
Electr Arts	37,179	596,626	540,211
Electro Scientific Inds	386,800	5,135,038	3,848,660
Eli Lilly & Co	697,621	28,067,938	34,406,668
Ellie Mae Inc	12,300	200,664	341,325
Ellis Perry Intl	6,871	152,256	136,733
EMC Corp	656,632	15,576,001	16,612,790
Emcor Group	91,700	2,304,307	3,173,737

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2012

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
Emerson Electric Co	81,531	\$ 3,889,793	\$ 4,317,882
Empire Dist Elec Co	67,611	1,365,699	1,377,912
Emulex Corp	595,056	5,804,934	4,343,909
Encore Cap Group	37,586	1,094,278	1,150,883
Endo Health Solutions	125,976	2,645,241	3,309,390
Endologix	26,165	314,665	372,590
Energizer Hldgs	26,123	2,136,186	2,089,318
Enernoc	17,789	334,356	209,021
Energys	107,240	3,555,456	4,035,441
Engility Hldgs	15,083	306,519	290,499
Ennis	47,739	879,482	738,522
Entegris	51,407	462,402	471,916
Entergy Corp	78,356	4,712,336	4,995,195
Enterprise Finl Svcs Corp	173,600	2,292,751	2,268,952
Envestnet Inc	203,400	2,132,587	2,837,430
EOG Resources	38,485	3,830,341	4,648,603
Eplus	8,900	292,508	367,926
Eqt Corp	17,474	753,594	1,030,617
Eqty Resdntl Eff	34,798	1,857,665	1,972,003
Equifax	38,650	1,833,184	2,091,738
Erickson Air-Crane Inc	128,600	1,023,721	1,084,098
Esco Technologies	165,000	3,880,330	6,172,650
Estee Lauder Companies	68,384	3,333,136	4,093,466
Esterline Technologies Corp	73,270	3,161,823	4,660,705
Euronet Worldwide	9,988	204,430	235,717
Evercore Partners	48,812	1,213,003	1,473,634
Exa Corp	122,200	1,219,800	1,189,006
Exar Corp	72,500	615,178	645,250
Excel TR	388,400	4,661,267	4,921,028
Exelis	47,400	510,384	534,198
Exelixis Inc	142,900	667,658	653,053
Exelon Corp	100,085	4,957,786	2,976,528
Expedia Inc	31,492	954,068	1,935,183
Expeditors Intl Wash	245,853	8,659,743	9,723,486
Express Scripts Hldg Co	389,389	22,016,050	21,027,006
Exxon Mobil Corp	1,338,640	104,581,833	115,859,292
F N B Corp Pa	509,539	4,693,983	5,411,304
F5 Networks Inc	314,734	33,647,051	30,576,408
Facebook	851,000	26,910,345	22,662,130
Fairchild Semiconductor Intl	22,024	387,587	317,146
Family Dlr Stores	10,800	555,804	684,828
Fastenal Co	28,335	940,476	1,322,961

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2012

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
FBL Finl Group	19,856	\$ 594,661	\$ 679,274
Fedex Corp	243,054	20,221,921	22,292,913
Fedt Investors	88,276	1,848,074	1,785,823
FEI Co	25,365	815,709	1,406,743
Female Health Co	49,300	296,148	353,974
Fidelity National Financial	227,400	3,981,090	5,355,270
Fidelity Natl Information Svcs Inc	33,271	1,063,587	1,158,164
Fiesta Restaurant Group	159,000	2,308,102	2,435,880
Fifth St Fin Corp	110,853	1,121,740	1,155,088
Financial Instns	90,700	1,487,823	1,689,741
Finish Line	6,042	131,183	114,375
First Amern Finl Corp	67,347	1,060,203	1,622,389
First Business Finl Svcs Inc Wis	12,228	199,760	280,633
First Cash Financial Services	12,885	561,355	639,354
First Long Is Corp	65,300	1,654,402	1,849,296
First Pctrust Bancorp	28,995	396,645	355,769
First Rep Bk San Francisco Calif	9,967	319,426	326,718
First Solar	7,316	226,193	225,918
Firstenergy Corp	49,049	2,088,828	2,048,286
Fiserv	25,322	1,386,564	2,001,198
Flamel Technologies SA	216,068	2,331,161	654,686
Fleetcor Technologies	11,163	451,808	598,895
Flir Sys	18,341	416,067	409,188
Flowserve Corp	5,719	610,001	839,549
Fluidigm Corp	69,800	1,035,018	998,838
Fluor Corp	18,956	968,755	1,113,475
Flushing Finl Corp	282,700	3,317,361	4,336,618
Fly Leasing Ltd-adr	26,300	344,599	324,016
FMC Corp	34,202	1,512,492	2,001,501
FMC Technologies	457,764	12,420,116	19,606,032
Fomento Economico Mexicana Sab De Cv ADR	12,489	1,037,710	1,257,642
Foot Locker	173,365	5,276,017	5,568,484
Ford Mtr Co	990,035	12,947,190	12,820,953
Forest Laboratories	428,366	13,772,810	15,129,887
Formfactor Inc	318,200	3,002,294	1,450,992
Fortegra Finl Corp	151,600	1,640,478	1,347,724
Fortinet	75,300	1,431,305	1,586,571
Fortune Brands Home & Sec	39,299	602,140	1,148,317
Fossil	5,995	783,646	558,135
Franklin Elec	15,866	684,056	986,389
Freeport-Mcmoran Copper & Gold	170,184	6,722,645	5,820,293
Freightcar Amer	12,700	264,413	284,734

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2012

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
Friedman Ind	19,800	\$ 203,872	\$ 200,376
Frkln Res	25,799	2,625,096	3,242,934
Frontier Communications Corp	117,479	902,229	502,810
FTI Consulting	57,458	1,894,535	1,896,114
Fuller H B Co	156,500	4,320,457	5,449,330
Furmanite Corp	369,000	1,842,043	1,981,530
Fusion-io	103,108	2,940,374	2,364,266
Gaiam	514,100	2,244,766	1,624,556
Gamestop Corp	137,253	3,051,306	3,443,678
Gannett	171,663	3,323,102	3,091,651
Gap	326,166	10,327,536	10,124,193
Gartner	15,859	685,190	729,831
Gazprom ADR	810,371	8,627,490	7,666,110
Gen Mtrs Co	865	-	24,938
Generac Hldgs Inc	9,150	299,663	313,937
General Dynamics Corp	39,050	2,519,266	2,704,994
General Electric Co	2,884,419	84,588,170	60,543,955
General Mills	72,044	2,400,269	2,911,298
Genesco	25,244	1,337,965	1,388,420
Genesee & Wyo	6,500	320,956	494,520
Genomic Health	5,557	193,548	151,484
Gentherm Inc	216,900	3,218,112	2,884,770
Gentiva Health Svcs	31,000	219,682	311,550
Genuine Parts Co	17,688	948,884	1,124,603
Genworth Finl Inc	468,926	10,346,872	3,521,634
Geospace Technologies Corp	6,535	360,281	580,765
GFI Group Inc	304,200	1,454,984	985,608
Gilead Sciences	302,852	14,672,129	22,244,479
Glatfelter	40,523	609,845	708,342
Glaxosmithkline Plc	464,000	20,612,896	20,170,080
Global Cash Access Hldgs	378,000	3,098,016	2,963,520
Goldfield Corp	90,000	175,745	169,200
Goldman Sachs Group	368,157	47,822,572	46,962,107
Goodrich Pete Corp	45,081	732,566	420,155
Goodyear Tire & Rubber Co	26,532	204,444	366,407
Google	196,483	93,308,899	139,379,146
Gordmans Stores Inc	183,200	2,027,459	2,751,664
GP Strategies Corp	19,200	234,836	396,480
Grace W R & Co	13,672	592,089	919,169
Graftech Intl Ltd	129,444	1,471,490	1,215,479
Grainger W W	11,101	1,705,319	2,246,509
Granite Const	155,700	4,287,584	5,234,634

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2012

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
Gray T.V Inc	152,000	\$ 341,522	\$ 334,400
Green Dot Corp	41,812	1,393,867	510,106
Green Mtn Coffee Roasters	31,312	613,672	1,295,064
Greenbrier Cos Inc	164,300	2,554,470	2,656,731
Greenhill & Co	189,450	10,938,572	9,849,506
Greenway Med Technologies Inc	235,963	3,483,897	3,624,392
Greif Inc	24,383	1,454,020	1,085,044
Group 1 Automotive	126,060	4,248,628	7,814,459
Groupon	2,843	27,235	13,874
Grupo Financiero Santander Mex ADR	190,200	2,425,114	3,077,436
GSE Hldg	25,950	351,415	160,890
GT Advanced Technologies Inc	256,900	2,653,796	775,838
Gulfport Energy Corp	65,884	1,636,789	2,518,086
H J Heinz	207,668	9,594,687	11,978,290
Hights Cross Communications	3,627	-	26,876
Hain Celestial Group	20,542	839,960	1,113,787
Halcon Res Corp	232,806	1,541,176	1,611,018
Hallador Energy Company	30,600	289,950	252,756
Halliburton Co	565,378	16,171,398	19,612,963
Hancock Hldg Co	173,533	5,467,519	5,507,937
Handy & Harman Ltd	21,800	312,745	328,526
Hanesbrands Inc	159,628	4,371,701	5,717,875
Hanger	253,576	3,917,025	6,937,839
Hanover Ins Group	129,797	4,476,711	5,028,336
Hardinge	116,950	1,059,072	1,162,483
Harley Davidson	26,038	961,646	1,271,696
Harman Intl Inds Inc	227,988	8,594,282	10,177,384
Harmonic	593,500	3,525,856	3,009,045
Harris Corp	147,740	6,014,547	7,233,350
Hartford Finl Svcs Group	270,266	9,018,307	6,064,769
Hasbro	14,134	497,033	507,411
Hawaiian Telcom Holdco	15,100	285,264	294,450
HCA Hldgs	35,800	1,136,492	1,080,086
HCC Ins Hldgs	54,810	1,771,934	2,039,480
HCP Inc	48,921	1,827,202	2,210,251
Health Care REIT	27,735	1,536,490	1,699,878
Healthsouth Corp	212,600	4,282,932	4,487,986
Healthstream Inc	152,600	2,227,544	3,709,706
Heartland Express	167,100	2,156,558	2,183,997
Heartland Pmt Sys Inc	17,590	364,046	518,905
Hecla Mng Co	50,405	332,804	293,861
Helmerich & Payne	61,937	3,362,452	3,469,091

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2012

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
Henry Jack & Assoc	310,081	\$ 8,622,903	\$ 12,173,780
Heritage Comm Corp	33,990	212,368	237,250
Heritage Finl Corp Wash	160,400	2,133,059	2,356,276
Hersha Hospitality Tr Prty	311,523	1,524,886	1,557,615
Hershey Company	29,596	1,837,534	2,137,423
Hertz Global Hldgs	58,379	878,568	949,826
Hess Corp	111,466	6,438,511	5,903,239
Hewlett Packard Co	1,630,515	48,360,016	23,234,839
Hexcel Corp	54,871	1,163,050	1,479,322
HFF	186,700	1,667,371	2,781,830
Hill Rom Hldgs Inc	154,497	4,456,231	4,403,165
Hillenbrand Inc	278,596	6,136,816	6,299,056
Hittite Microwave Corp	12,774	758,720	793,265
Hlth Mgmt Assoc Inc	326,871	2,322,472	3,046,438
HMH Holdings	366,589	5,480,511	9,165
HMS Hldgs Corp	7,945	129,000	205,934
Hollyfrontier Corp	67,642	2,131,945	3,148,735
Home Bancorp Inc	16,700	287,181	304,775
Home Depot	350,809	14,976,955	21,697,537
Home Props	6,690	400,414	410,164
Homeowners Choice Inc	16,500	188,742	343,035
Homestreet Inc	12,600	324,258	321,930
Honeywell Intl Inc	351,731	18,223,481	22,324,367
Hormel Foods Corp	16,511	411,044	515,308
Hornbeck Offshore Svcs Inc	9,074	361,314	311,601
Hospira	513,626	19,527,497	16,045,676
Host Hotels & Resorts Inc REIT	83,375	1,498,004	1,306,486
HSBC Hldgs Plc	152,087	8,203,869	8,071,257
HSN Inc	15,165	599,764	835,288
Hub Group	154,300	3,599,222	5,184,480
Hudson City Bancorp Inc	55,024	483,989	447,345
Hudson Technologies Inc	95,800	358,199	348,712
Humana	76,148	3,125,889	5,226,037
Huntington Bancshares	1,561,208	10,563,329	9,976,119
Huntsman Corp	810,167	10,059,065	12,881,655
IAC / Interactivecorp	54,611	2,132,530	2,583,100
Iberiabank Corp	28,498	1,514,806	1,399,822
ICG Group	245,577	2,149,721	2,806,945
Icici Bk Ltd ADR	126,500	4,882,574	5,516,665
ICONIX Brand Group	66,580	1,171,118	1,486,066
Idacorp	134,006	5,435,718	5,809,160
Idearc Inc Class 4 Defncy (451663923)	285,722	-	3

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2012

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
IHS Inc	167,150	\$ 11,159,756	\$ 16,046,400
II-VI	126,200	2,113,968	2,305,674
III Tool Wks	45,370	2,480,356	2,758,950
Illumina	143,796	5,489,531	7,993,620
Imation Corp	484,257	3,370,501	2,261,480
Impax Laboratories	14,500	328,360	297,105
Imperva	82,755	2,296,765	2,609,265
Incontact	395,900	2,307,392	2,050,762
Incyte Corp	27,858	423,826	462,721
Independent Bk Corp Mass	41,707	1,205,739	1,207,418
Infoblox Inc	129,500	2,604,916	2,327,115
Informatica Corp	14,451	571,294	438,154
ING Groep N V	25,155	236,764	238,721
Ingram Micro	296,290	5,480,738	5,013,227
Ingredion	188,700	9,526,162	12,157,941
Innerworkings	425,915	4,161,128	5,869,109
Innophos Hldgs Inc	108,400	5,145,059	5,040,600
Insight Enterprises	359,300	5,940,513	6,241,041
Insperty	191,251	4,715,678	6,227,133
Insulet Corp	229,520	4,156,839	4,870,414
Integrated Device Technology	1,014,600	6,456,259	7,406,580
Integrated Silicon Solution	72,326	652,230	650,934
Integrys Energy Group Inc	9,269	487,257	484,027
Intel Corp	1,452,296	34,439,098	29,960,866
Intercontinentalexchange	159,323	14,146,102	19,725,781
Internap Delaware Inc	71,755	549,114	497,980
International Business Machs Corp	253,323	33,839,651	48,524,021
Interpublic Group Companies	155,377	1,493,268	1,712,255
Intevac	164,880	2,142,959	753,502
Intl Flavors & Fragrances	9,381	531,914	624,212
Intl Game Tech	76,537	1,218,738	1,084,529
Intl Paper Co	51,324	1,734,013	2,044,748
Intralinks Hldgs Inc Commo	81,480	1,225,621	502,732
Intuit	29,720	1,077,229	1,768,340
Intuitive Surgical Inc	55,208	14,380,020	27,072,347
Inventure Foods Inc	195,300	1,364,372	1,267,497
Invt Tech Group Inc	25,031	329,864	225,279
Ipg Photonics Corp	4,130	245,054	275,265
Iron Mtn Inc	34,967	881,546	1,085,725
Itron Inc	2,885	132,784	128,527
Ixia	241,222	2,574,823	4,095,950
Ixys Corp	421,100	4,025,164	3,848,854

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2012

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
J2 Global	13,210	\$ 391,627	\$ 403,962
Jabil Circuit	430,433	6,125,573	8,303,053
Jacobs Engr Group	39,559	1,699,087	1,684,027
Jakks Pac	97,004	1,490,659	1,214,490
Janus Cap Group	64,159	536,148	546,635
Jarden Corp	249,614	10,963,176	12,905,044
JDS Uniphase Corp	25,876	341,537	350,361
Jefferies Group Inc	662,610	12,059,827	12,304,668
Johnson & Johnson	348,214	23,224,896	24,409,801
Johnson Ctl	80,164	1,593,887	2,461,035
Jones Lang Lasalle Inc	186,577	14,711,221	15,661,273
Jos A Bk Clothiers	108,946	3,487,550	4,638,921
Joy Global	35,330	2,142,128	2,253,347
JP Morgan Chase & Co	1,654,028	63,812,137	72,727,611
Juniper Networks	58,988	1,148,097	1,160,294
K12 Inc	198,184	5,174,500	4,050,881
Kadant	11,595	257,720	307,383
Kaiser Alum Corp	29,888	1,488,628	1,843,791
Kaman Corp	287,926	7,557,720	10,595,677
Kapstone Paper & Packaging Corp	12,277	210,220	272,427
Kar Auction Svcs Inc	275,630	4,852,813	5,578,751
KBW Inc Com Cash and Stock Mergerstifel Fin Corp	192,200	3,861,209	2,940,660
Kellogg Co	27,517	1,432,260	1,536,824
Key Tronic Corp	27,900	297,331	285,696
Keycorp	180,358	3,794,906	1,518,614
Keyw Hldg Corp	118,400	1,407,817	1,502,496
Kforce	44,300	554,173	634,819
Kilroy Rlty Corp	5,194	207,312	246,040
Kimberly-Clark Corp	43,361	3,203,312	3,660,969
Kimco Rlty Corp	47,402	1,017,427	915,807
Kinder Morgan Inc	74,298	2,511,636	2,624,948
Kindred Healthcare Inc	280,744	5,916,321	3,037,650
Kior	399,392	4,639,230	2,560,103
Kirklands	172,600	2,330,389	1,827,834
Kite Rlty Group TR	467,100	4,000,921	2,611,089
Kla-Tencor Corp	17,125	727,295	817,890
KOC Hldg ADR ADR	44,205	835,395	1,156,403
Kohls Corp	160,852	8,084,471	6,913,419
Koninklijke Philips Electrs N V N Y Registry Sh New ADR	210,000	4,382,553	5,573,400
Koppers Hldgs	141,000	5,132,188	5,379,150
Korea Elec Pwr Corp	268,705	2,998,784	3,753,809
Korn / Ferry Intl	126,607	2,041,591	2,007,987

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2012

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
Kraft Foods Group	125,902	\$ 3,918,563	\$ 5,724,764
Kraton Performance Polymers Inc	191,200	4,257,575	4,594,536
Kroger Co	766,925	18,323,150	19,955,389
Kronos Worldwide Inc	151,600	3,480,430	2,956,200
L-3 Communications Hldg Corp	100,948	8,077,092	7,734,636
Laboratory Corp Amer Hldgs	204,863	13,922,352	17,745,233
Laclede Group	4,005	148,779	154,633
Lam Resh Corp	19,804	718,499	715,519
Lancaster Colony Corp	18,090	1,156,870	1,251,647
Landec Corp	188,510	1,194,052	1,788,960
Landstar Sys	94,470	2,551,849	4,955,896
Las Vegas Sands Corp	570,630	19,881,856	26,340,281
Lear Corp	46,600	1,976,596	2,182,744
Legg Mason	24,284	1,347,438	624,584
Leggett & Platt	15,698	421,144	427,300
Lender Processing Svcs Inc	20,049	474,628	493,606
Lennar Corp	18,219	700,648	704,529
Leucadia Natl Corp	23,690	523,863	563,585
Level 3 Communications Inc	117,200	3,002,113	2,708,492
Lexington Rlty TR	416,735	4,100,580	4,354,881
Libbey	19,400	291,384	375,390
Liberty Global Inc	15,000	640,490	944,850
Liberty Global Inc	25,000	775,158	1,468,750
Liberty Interactive Corp Interactive Comser A	360,075	4,425,166	7,086,276
Life Technologies Corp	42,790	2,452,832	2,100,133
Life Time Fitness	7,270	314,442	357,757
Lifepoint Hosps Inc	90,900	3,582,250	3,431,475
Lin Tv Corp	52,400	296,798	394,572
Lincoln Natl Corp	33,539	1,479,222	868,660
Lindsay Corporation	4,485	332,111	359,338
Linear Tech Corp	25,125	764,193	861,788
Liquidity Svcs Inc	37,100	593,592	1,515,906
Littelfuse	148,446	4,577,917	9,160,603
Lkq Corp Com Lkq Corp	191,152	2,075,517	4,033,307
Lockheed Martin Corp	254,201	21,498,234	23,460,210
Loews Corp	36,079	1,078,153	1,470,219
Logmein	84,900	1,826,174	1,902,609
Lorillard Inc	13,791	1,412,646	1,608,996
Louisiana-Pacific Corp	25,180	251,110	486,478
Lowes Cos	120,349	4,216,692	4,274,796
LSI Corp	61,259	382,354	433,714
Ltd Brands	24,932	831,456	1,173,300

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2012

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
Lululemon Athletica	18,910	\$ 1,185,317	\$ 1,441,509
Lumber Liquidators Hldgs	5,980	320,904	315,923
Luxottica Group S P A	9,283	382,185	383,852
M & T Bk Corp	13,938	1,324,562	1,372,475
M / I Homes	203,600	3,102,829	5,395,400
M D C Hldgs	39,100	371,780	1,437,316
Mack Cali Rlty Corp	49,000	2,205,498	1,279,390
Macys Inc	486,825	11,841,306	18,995,912
Magnachip Semiconductor Corp	161,949	1,929,827	2,578,228
Main Str Cap Corp	11,752	222,974	358,554
Majestic Holdco Llc	35,380	-	70,760
Mako Surgical Corp	393,064	9,666,365	5,058,734
Manhattan Assocs	15,204	520,334	917,409
Manpower	16,255	877,935	689,862
Marathon Oil Corp	490,976	9,017,671	15,053,324
Marathon Pete Corp	314,601	10,824,869	19,819,863
Market Leader	536,571	1,173,818	3,514,540
Marriott Intl Inc	28,413	906,330	1,058,953
Marsh & McLennan Co's	58,855	1,922,317	2,028,732
Marten Trans Ltd	159,600	3,144,779	2,935,044
Masco Corp	318,660	5,059,484	5,308,876
Mastec	921,358	14,598,249	22,969,455
Mastercard	14,477	3,931,263	7,112,261
Mattel	36,091	1,107,856	1,321,652
Matthews Intl Corp	213,094	6,999,233	6,840,317
Maxim Integrated Prods	240,000	5,157,423	7,056,000
Mb Finl Inc	71,999	1,476,454	1,421,980
Mc Cormick & Co Inc	28,646	1,566,840	1,819,880
Mc Donalds Corp	195,934	16,477,751	17,283,338
Mcgraw-Hill Cos	120,436	4,716,531	6,584,236
Mckesson Corp	64,087	4,216,345	6,213,876
Mead Johnson Nutrition	278,298	16,897,998	18,337,055
Meadowbrook Ins Group	158,862	1,051,965	918,222
Meadwestvaco Corp	20,974	479,762	668,441
Measurement Specialties	213,660	2,976,985	7,341,358
Med Action Inds	83,600	966,644	224,884
Medassets Inc	122,135	2,095,764	2,048,204
Medical Pptys Tr Inc	197,737	2,208,262	2,364,935
Medidata Solutions	73,118	1,529,538	2,865,494
Mednax	260,012	15,805,256	20,676,154
Medtronic	398,387	15,885,827	16,341,835

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2012

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
Men S Wearhouse Inc	220,000	\$ 4,994,480	\$ 6,855,200
Mercadolibre Inc	10,306	708,752	809,742
Merck & Co Inc	1,436,561	49,673,980	58,812,807
Meredith Corp	72,684	2,112,398	2,503,964
Meridian Bioscience	27,215	640,812	551,104
Meritor	565,980	9,865,308	2,677,085
Mesa Labs	6,588	244,693	330,125
Meta Finl Group	14,390	313,409	328,092
Methode Electrs	469,500	4,500,527	4,709,085
Metlife	565,618	21,412,224	18,631,457
Metropcs Communications Inc	37,005	344,013	367,830
MGIC Invt Corp	7,100	432,450	18,886
Microchip Technology	22,453	753,377	731,743
Micron Tech	119,286	711,989	757,466
Micros Sys	229,500	11,751,539	9,739,980
Microsemi Corp	205,735	3,998,204	4,328,664
Microsoft Corp	3,323,791	93,864,128	88,844,933
Middleby Corp	4,200	232,892	538,482
Millennial Media Incom	166,100	2,459,865	2,081,233
Mindray Med Intl Ltd	219,900	5,812,509	7,190,730
Mine Safety Appliances Co	96,260	3,056,605	4,111,265
Mitcham Inds	269,522	3,847,958	3,673,585
Mobile Telesystems Ojsc	90,239	1,580,959	1,682,957
Molex	100,006	2,281,866	2,232,134
Molex	65,813	1,678,037	1,798,669
Molina Healthcare	91,800	1,565,328	2,484,108
Molson Coors Brewing Co	18,994	793,156	812,753
Momenta Pharmaceuticals Inc	191,820	2,521,930	2,259,640
Mondelez Intl	370,500	9,615,170	9,436,635
Monolithic Pwr Sys	53,300	1,145,590	1,187,524
Monotype Imaging Hldgs Inc	16,700	253,840	266,866
Monro Muffler Brake	82,700	2,738,664	2,892,019
Monsanto Co	238,997	17,945,224	22,621,066
Monster Beverage Corp	218,177	8,195,201	11,537,200
Moodys Corp	20,029	873,507	1,007,859
Moog	11,400	431,978	467,742
Morgan Stanley	347,870	13,255,235	6,651,274
Mosaic Co/the	29,411	1,669,627	1,665,545
Motorola Solutions	32,675	1,155,549	1,819,344
Motors Liq Co Guc Tr Com Unit Ben Int	4,813	60,403	102,036
Movado Group	146,900	2,736,204	4,506,892
Move Inc	64,100	485,516	486,519

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2012

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
Mrc Global	262,902	\$ 5,601,175	\$ 7,303,418
Mtr Gaming Group	38,100	151,598	158,877
Multi-Fineline Electronix	57,800	1,296,384	1,168,138
Multimedia Games Holding Company	279,800	2,943,982	4,115,858
Murphy Oil Corp	82,860	5,265,349	4,934,313
MWI Veterinary Supply Inc	4,310	361,791	474,100
Mylan	111,616	2,618,082	3,067,208
Myr Group Inc	76,147	1,412,360	1,694,271
Myriad Genetics	187,765	4,776,707	5,116,596
N V R	1,700	1,112,670	1,564,000
Nanometrics Inc Com Delaware	176,000	1,908,168	2,537,920
Nasdaq Omx Group	151,120	3,638,866	3,779,511
Nash Finch Co	47,725	1,687,403	1,015,588
Nathans Famous Inc	9,000	265,308	303,300
National Oilwell Varco	446,288	25,712,382	30,503,785
National Penn Bancshares	28,755	262,998	267,997
National Resh Corp	6,900	280,155	373,980
Natl Finl Partners Corp	14,921	191,962	255,746
Natural Gas Svcs Group	74,600	1,079,140	1,224,932
Natural Grocers By Vitamin Cottage Inc	137,300	2,392,833	2,621,057
Navigant Consulting	408,100	4,755,159	4,554,396
Navigators Group	57,100	2,359,350	2,916,097
Neenah Enterprises Inc	57,553	3,874	238,845
Neenah Paper	10,200	291,986	290,394
Nelnet	4,432	127,692	132,029
Neogen Corp	19,841	811,959	899,194
Netapp Inc	327,900	10,660,975	11,001,045
Netflix Inc	5,902	1,119,393	547,588
Netscout Sys	33,000	746,663	857,670
Netspend Hldgs Inc Netspend Holdings	255,200	1,768,883	3,016,464
Neustar	269,163	9,067,627	11,286,005
New Mtn Fin Corp	23,900	312,049	356,110
New Penhall Holding Co (coma)	1,446	162,675	125,874
New Penhall Holding Co (comb)	482	54,225	41,958
New York Mtg Tr Inc	54,300	367,415	343,176
Newell Rubbermaid	28,572	623,392	636,298
Newfield Exploration	36,961	1,084,314	989,816
Newlink Genetics Corp	145,700	1,019,900	1,821,250
Newmarket Corp	5,022	1,250,586	1,316,768
Newmont Mining Corp	58,295	2,598,587	2,707,220
Newpark Res Inc	340,060	2,560,112	2,669,471
News Corp	916,255	15,941,887	23,401,153

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2012

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
News Corp	49,300	\$ 834,979	\$ 1,259,122
Nextera Energy	49,839	2,754,930	3,448,360
NIC	55,504	572,393	906,935
NII Hldgs Inc	358,200	1,956,401	2,553,966
Nike	1,018,488	33,318,449	52,553,981
Nisource	37,717	819,888	938,776
Noble Energy	67,559	5,974,675	6,873,453
Nokia Corp	708,613	4,837,199	2,799,021
Nordson Corp	10,977	581,974	692,868
Nordstrom	92,636	4,944,546	4,956,026
Norfolk Southn Corp	37,071	2,072,648	2,292,471
Nortek Inc	49,445	1,579,962	3,275,731
Northeast Utilities	36,303	1,036,431	1,418,721
Northern Tr Corp	26,446	1,194,694	1,326,531
Northrop Grumman Corp	209,417	11,725,555	14,152,401
Northstar Rlty Fin Corp	61,421	395,096	432,404
Novartis Ag ADR	480,515	27,451,452	30,416,600
Novo-Nordisk A S ADR	4,815	786,019	785,856
NRG Energy Inc	35,975	786,751	827,065
Nu Skin Enterprises	78,154	3,254,563	2,895,606
Nucor Corp	35,748	1,560,602	1,543,599
Nupathe Inc Commo	192,000	1,920,000	648,960
Nvidia Corp	69,945	957,829	859,624
NYSE Euronext	29,613	833,421	933,994
O Reilly Automotive Inc	12,665	579,461	1,132,504
OAO Gazprom Level 1 ADR	75,909	710,476	738,595
Obagi Med Prods	282,600	3,418,781	3,840,534
Occidental Petroleum Corp	425,184	29,827,295	32,573,346
Oceaneering Intl	118,515	1,921,855	6,374,922
Oi ADR	83,120	341,791	333,311
Oil Co Lukoil	177,177	10,721,274	11,959,448
Oil STS Intl Inc	12,980	959,202	928,589
Olin Corp	131,757	2,983,863	2,844,634
OM Group	174,000	4,676,117	3,862,800
Omega Healthcare Invs Inc REIT	100,587	2,098,725	2,399,000
Omnicare	42,208	1,464,398	1,523,709
Omnicom Group	40,990	1,545,618	2,047,860
Omnova Solutions	522,000	3,827,389	3,659,220
On Assignment	287,100	2,574,877	5,822,388
On Semiconductor Corp	1,014,805	7,402,109	7,154,375
Oneok Inc	23,234	820,559	993,254
Onyx Pharmaceuticals Inc	75,110	4,375,568	5,673,058

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2012

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
Oplink Communications Inc	92,382	\$ 1,596,282	\$ 1,439,312
Oracle Corp	947,015	24,957,583	31,554,540
Orbcomm Inc	337,500	820,670	1,323,000
Orbital Sci Corp	370,400	5,316,595	5,100,408
Orion Energy Sys Inc	1,004,248	2,980,548	1,667,052
Oshkosh Corporation	132,800	4,682,799	3,937,520
Outdoor Channel Hldgs Inc	63,300	840,867	481,080
Owens & Minor Inc	72,400	2,067,881	2,064,124
Owens III Inc	19,338	547,306	411,319
Paccar	37,510	1,681,817	1,695,827
Pacer Intl Inc Tenn	461,300	3,128,105	1,799,070
Pacira Pharmaceuticals	305,100	2,135,700	5,330,097
Pall Corp	139,706	7,058,771	8,418,684
Panasonic Corp ADR ADR	597,600	5,180,813	3,627,432
Panera Bread Co	4,099	461,705	651,044
PTC Inc	18,495	410,920	416,322
Parexel Intl Corp	22,543	661,025	667,047
Park Electrochemical Corp	55,719	1,611,690	1,433,650
Park Sterling Corp	145,240	906,503	759,605
Parker-Hannifin Corp	17,244	1,214,616	1,466,775
Park-Ohio Hldgs Corp	6,422	139,937	136,853
Partner Communications Co Ltd ADR	16,374	105,250	97,917
Patrick Inds	19,600	260,755	304,976
Patterson Cos	10,231	319,298	350,207
Patterson-Uti Energy	77,373	1,321,182	1,441,459
Paychex	37,436	1,170,038	1,165,757
PC-TEL	418,300	2,619,065	3,011,760
Peabody Energy Corp	32,643	860,075	868,630
Pebblebrook Hotel TR	202,200	3,891,845	4,670,820
Pendrell Corp	875,898	997,895	1,112,390
Penn Natl Gaming	9,008	407,812	442,383
Penney J.C Co	215,793	5,719,296	4,253,280
Penns Woods Bancorp	7,200	285,681	269,352
Pennymac Mtg Invt TR	14,400	243,476	364,176
Peoples Utd Finl	41,735	728,295	504,576
Pepco Hldgs	27,304	663,696	535,431
Pepsico	560,891	34,297,358	38,381,771
Perceptron	353,204	1,614,138	2,083,904
Perficient Inc	32,300	316,667	380,494
Performant Finl Corp	8,883	79,006	89,718
Perion Network Ltd Shs	33,600	324,189	300,384
Perkinelmer	129,490	3,977,507	4,110,013

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2012

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
Perrigo Co	23,149	\$ 2,050,340	\$ 2,408,190
Perusahaan Perseroan Persero P T ADR	46,348	1,493,090	1,712,559
Pervasive Software Inc	362,210	2,239,707	3,227,291
Petsmart	26,704	1,380,459	1,824,951
Pfizer	4,289,272	96,427,652	107,574,942
PG& E Corp	50,269	1,668,601	2,019,808
Pharmacyclics	5,710	332,646	330,609
PHH Corp	49,633	1,101,264	1,129,151
Philip Morris Intl	214,027	12,597,332	17,901,218
Philippine Long Distance Tel Co ADR	36,800	2,361,266	2,256,208
Phillips	188,974	4,311,187	10,034,519
Photomedex	9,415	130,898	136,612
Pier 1 Imports	15,029	170,236	300,580
Pinnacle W. Cap Corp	13,456	528,220	685,987
Pioneer Energy Svcs Corp	334,200	3,034,208	2,426,292
Pioneer Nat Res Co	20,276	1,642,402	2,161,219
Pitney Bowes	44,154	1,152,899	469,799
Pkwy Pptys Inc REIT	88,200	2,579,500	1,233,918
Plantronics Inc	146,470	4,517,080	5,400,349
Plexus Corp	28,222	916,612	728,128
Plum Creek Timber Co	18,750	687,650	831,938
PNC Financial Services Group	188,878	17,377,149	11,013,476
PNM Res	6,102	127,827	125,152
Polaris Inds	9,022	602,963	759,201
Polyone Corp	109,679	1,502,384	2,239,645
Portland General Electric Co	525,839	13,283,079	14,386,955
Post Hldgs Inc	5,425	170,653	185,806
Ppdc Energy	3,886	132,516	129,054
PPG Ind	80,021	7,889,100	10,830,842
PPL Corp	68,157	1,606,237	1,951,335
Praxair	391,665	35,596,273	42,867,734
Precision Castparts Corp	52,538	8,015,444	9,951,748
Premiere Global Svcs	399,163	4,901,544	3,903,814
Priceline Com Inc	81,967	42,970,766	50,917,900
Primerica	5,638	121,312	169,196
Principal Finl Group Inc	33,694	1,011,456	960,953
Proassurance Corp	61,480	1,489,610	2,593,841
Procera Networks Inc	250,300	2,395,500	4,643,065
Procter & Gamble	478,134	30,356,443	32,460,517
Progress Software Corp	12,286	246,336	257,883
Progressive Corp Oh	64,223	1,106,230	1,355,105
Prologis	53,811	1,793,631	1,963,563

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2012

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
Proofpoint	184,300	\$ 2,384,730	\$ 2,268,733
Pros Hldgs	55,675	816,120	1,018,296
Prospect Cap Corp	17,176	194,725	186,703
Prosperity Bancshares	123,100	3,004,200	5,170,200
Protective Life Corp	9,597	240,864	274,282
Prudential Finl	234,645	12,665,190	12,513,618
Prudential Plc ADR	9,336	263,544	266,543
Psychemedics Corp	24,900	232,123	267,675
Pub Service Enterprise Group	308,674	9,286,129	9,445,424
Pub Storage	33,863	4,137,044	4,908,780
Pulte Group	37,749	477,767	685,522
PVH Corp	14,939	1,172,424	1,658,378
Qep Res Inc	21,192	533,165	641,482
Qualcomm	1,680,873	77,354,780	104,247,743
Quality Sys Inc	30,364	822,515	527,119
Quanta Svcs	254,674	4,244,074	6,950,053
Quanta Svcs	112,381	2,535,058	3,066,877
Quest Diagnostics	18,056	1,072,803	1,052,123
Quidel Corp	309,100	3,742,478	5,770,897
Quinstreet Inc	455,847	6,610,135	3,063,292
Rackspace Hosting Inc	12,774	325,387	948,725
Radioshack Corp	85,300	962,457	180,836
Ralph Lauren Corp	6,287	613,110	942,547
Ramco-Gershenson Pptys TR	74,426	808,352	990,610
Range Res Corp	543,879	24,388,149	34,171,918
Raymond James Fncl Inc	418,160	5,284,250	16,111,705
Raytheon Co	243,168	12,756,391	13,996,750
RDA Microelectronics Inc	167,500	1,697,128	1,800,625
Red Hat	142,732	6,456,170	7,559,087
Red Lions Hotels Corp	126,768	944,615	1,000,200
Red Robin Gourmet Burgers	75,400	1,342,874	2,660,866
Reddy Ice Hldgs Inc	45,246	-	230,755
Regal Beloit Corp	121,087	5,951,298	8,533,001
Regeneron Pharmaceuticals	136,600	10,609,840	23,368,162
Regional Mgmt Corp	199,157	3,215,511	3,296,048
Regions Finl Corp	343,612	5,593,028	2,446,517
Reis Inc	31,420	354,391	409,403
Reliance Stl & Alum Co	17,116	845,448	1,062,904
Remy Intl	33,342	555,394	537,140
Renasant Corp	17,740	330,772	339,544
Rent A Ctr Inc	78,537	2,584,132	2,698,531
Rentech Inc	718,024	1,344,354	1,888,403

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2012

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
Rentrak Corp	201,300	\$ 3,383,144	\$ 3,923,337
Republic Svcs	63,593	1,763,425	1,865,183
Rex Energy Corp	92,758	1,234,772	1,207,709
Reynolds American	36,762	1,018,518	1,523,050
Rignet	166,000	2,028,807	3,391,380
Rio Tinto Plc	201,200	14,111,041	11,687,708
Riverbed Technology	72,735	1,436,494	1,434,334
Roadrunner Transportation Sy	181,500	2,625,907	3,292,410
Robert Half Intl	30,369	826,525	966,342
Roche Hldg Ltd	315,000	12,468,463	15,907,500
Rockford Corp	29,599	176,794	182,330
Rock-Tenn Co	52,810	2,860,535	3,691,947
Rockwell Automation	15,967	1,208,157	1,341,068
Rockwell Collins	33,031	1,850,955	1,921,413
Rockwell Medical	248,700	2,362,650	2,002,035
Rockwood Hldgs	6,626	276,082	327,722
Rogers Corp	164,610	5,598,550	8,174,533
Roper Inds Inc	169,804	12,267,849	18,929,750
Rosetta Res	6,786	316,766	307,813
Rosetta Stone	166,240	1,522,820	2,051,402
Ross Stores	41,618	1,727,533	2,253,615
Rovi Corp	11,088	619,088	171,088
RPC	113,819	1,366,181	1,393,145
RPM Intl	28,736	692,460	843,689
RPX Corp	333,341	4,371,963	3,013,403
RTI Intl Metals	71,590	1,900,865	1,973,020
Ruckus Wireless	117,800	1,656,285	2,654,034
Rue21	142,296	3,619,118	4,039,783
Rush Enterprises	51,600	656,592	1,066,572
Rush Enterprises	68,800	988,408	1,190,928
Ruths Hospitality Group	75,341	396,024	547,729
Ryanair Hldgs Plc	19,500	644,170	668,460
Ryder Sys	5,569	208,052	278,060
Ryland Group	11,320	341,027	413,180
S.W. Airl Co	1,573,070	14,515,480	16,108,237
Sabra Health Care REIT	17,515	353,270	380,426
Safeway Inc	192,384	4,661,560	3,480,227
SAIC Inc	215,196	3,506,806	2,436,019
Salem Communications Corp	42,218	244,573	230,510
Salesforce Com Inc	412,275	27,935,296	69,303,428
Sally Beauty Hldgs Inc	11,057	296,913	260,613
Sanchez Energy Corp	16,710	359,527	300,780

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2012

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
Sandisk Corp	27,696	\$ 1,227,390	\$ 1,206,438
Sandridge Energy	52,757	626,645	335,007
Sanofi	489,750	18,238,101	23,204,355
Santarus	32,100	218,002	352,458
Sasol Ltd	152,753	6,399,385	6,612,677
Sberbank Russia	185,180	2,357,212	2,325,861
Scana Corp	16,128	614,899	736,082
Scansource	16,820	502,551	534,371
SCBT Finl Corp	30,700	1,142,676	1,233,526
Schwab Charles Corp	1,155,906	17,914,087	16,598,810
Schweitzer-Mauduit Intl	88,500	2,964,833	3,454,155
Sciclone Pharmaceuticals Inc	53,000	321,278	228,430
Scientific Games Corp	35,999	294,318	312,111
Sciquest Inc	156,000	1,737,620	2,474,160
Scripps Networks Interactive	24,061	1,050,401	1,393,613
Seaboard Corp	1,000	2,164,506	2,529,880
Sealed Air Corp	22,726	449,523	397,932
Seattle Genetics	184,470	4,846,188	4,279,704
Select Comfort Corp Oc-Cap Stk Oc-cap	268,362	4,753,060	7,023,034
Select Med Hldgs Corp	26,178	284,004	246,859
Selective Ins Group	95,300	1,932,229	1,836,431
Sempra Energy Inc	26,177	1,364,765	1,856,996
Semtech Corp	26,930	679,709	779,624
Sensient Technologies Corp	48,808	1,712,077	1,735,612
Sherwin-Williams Co	9,194	721,678	1,414,221
Sigma Designs	207,300	1,892,296	1,067,595
Sigma-Aldrich Corp	13,740	853,328	1,010,989
Signature Bk Ny N Y	97,890	6,406,532	6,983,473
Silgan Hldgs	16,498	597,992	686,152
Simon Property Group	103,801	14,427,157	16,409,900
Sirona Dental Sys Inc	149,400	5,070,832	9,630,324
SK Telecom Ltd	212,514	4,769,708	3,364,097
Skywest	48,265	563,472	601,382
Skyworks Solutions	64,475	1,299,428	1,308,843
SLM Corp	51,380	864,145	880,139
Smart Balance Name Change With	15,550	161,331	200,595
Smith A O Corp	136,636	4,528,652	8,617,633
Smithfield Foods	147,200	3,369,729	3,175,104
Smucker J M Co	20,171	1,324,256	1,739,547
Snap-on	23,121	1,232,314	1,826,328
Snyders-lance	190,400	4,077,344	4,590,544
Sociedad Quimica Y Minera De Chile SA	29,621	1,662,126	1,707,354

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2012

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
Solarwinds	14,899	\$ 346,811	\$ 781,453
Sonic Automotive	47,896	760,201	1,000,547
Sonoco Prod Co	46,033	1,477,030	1,368,561
Sony Corp Amern Sh ADR	161,300	5,048,421	1,806,560
Southern Co	102,867	3,661,789	4,403,736
Southn Copper Corp	18,513	654,377	700,902
Southwestern Energy Co	713,485	25,485,575	23,837,534
Span Amer Med Sys	14,100	268,780	252,249
Spansion Inc	1,601	5,307	22,270
Sparton Corp	19,500	157,976	270,465
Spectra Energy Corp	78,091	1,997,489	2,138,132
Spectranetics Corp	602,825	4,482,971	8,903,725
Spirit Airs	21,728	449,815	385,020
Spreadtrum Communications Inc ADR	33,418	544,910	588,157
Sprint Nextel Corp	3,720,651	22,039,362	21,096,091
SPS Comm	187,225	2,434,270	6,977,876
St Jude Med	35,363	1,281,453	1,278,019
Stancorp Finl Group	68,200	2,014,680	2,500,894
Standard Pkg Corp	221,300	3,659,568	4,866,387
Stanley Black & Decker	156,723	11,124,169	11,592,800
Staples	82,102	1,472,789	935,963
Starbucks Corp	659,567	15,007,674	35,365,983
Starwood Hotels & Resorts Worldwide Inc	48,060	2,399,677	2,756,722
State Bk Finl Corp	18,669	301,116	296,464
State Str Corp	139,581	6,661,103	6,561,703
Steel Dynamics	229,900	3,863,652	3,156,527
Steelcase	138,598	1,313,132	1,765,739
Stericycle	24,787	1,966,088	2,311,883
Stifel Finl Corp	30,266	1,113,020	967,604
Stmicroelectronics N V Shs-N Y ADR	92,647	754,336	670,764
Stone Energy Corp	138,095	2,742,060	2,833,709
Stoneridge	373,900	4,090,062	1,914,368
Strategic Hotels & Resorts IN	40,073	257,258	256,467
Streamline Health Solutions Inc	293,385	1,708,474	1,669,361
Stryker Corp	32,148	1,721,345	1,762,353
Sun Communities	5,713	214,275	227,892
Sun Hydraulics Corp	21,548	530,650	561,972
Sun Tr Banks	368,067	11,542,423	10,434,699
Super Valu	320,500	5,707,076	791,635
Superior Energy Svcs	43,722	1,239,742	905,920
Surgutneftegaz Jsc	19,453	171,130	175,466
Susquehanna Bancshares Inc Pa	328,217	3,168,935	3,439,714

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2012

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
SVB Finl Group	5,421	\$ 266,804	\$ 303,413
Swift Energy Co	8,251	299,160	126,983
Symantec Corp	1,485,405	26,116,536	27,940,468
Symmetry Med Inc	271,870	2,575,881	2,860,072
Synageva Biopharma Corp	6,605	239,110	305,745
Synaptics	62,100	1,673,394	1,861,137
Synchronoss Technologies Inc	83,950	2,436,621	1,770,506
Synergetics USA Inc	160,800	1,066,745	771,840
Synergy Pharmaceuticals Inc FLA	549,710	2,484,816	2,891,475
Synnex Corp	9,813	318,094	337,371
Synopsys	200,000	5,070,856	6,368,000
Sysco Corp	68,940	1,910,026	2,182,640
T Rowe Price Group	27,336	1,344,634	1,780,394
Tangoe Inc	246,400	2,898,366	2,924,768
Target Corp	274,679	14,421,232	16,252,756
Target Corp	18,445	998,870	1,091,391
TD Ameritrade Hldg Corp	498,075	8,608,341	8,372,641
Team Inc	147,130	3,688,673	5,596,825
Tearlab Corp	624,100	2,634,927	2,558,810
Techne Corp	11,014	742,742	752,697
Teco Energy	23,165	524,237	388,245
Telecom Italia S P A New	16,705	187,900	151,180
Teledyne Technologies	7,775	393,107	505,919
Telefonica Brasil Sa ADR	112,038	2,286,996	2,695,634
Tenet Healthcare Corp	11,877	209,890	385,646
Teradata Corp	17,835	700,535	1,103,808
Teradyne	20,730	288,011	350,130
Terex Corp	208,087	5,500,912	5,849,326
Ternium ADR	11,445	261,658	269,530
Tesla Mtrs	127,100	3,681,235	4,304,877
Tesoro Corp	355,102	8,135,501	15,642,243
Tessco Technologies	14,300	288,193	316,602
Tessera Technologies Inc	595,191	10,471,003	9,773,036
Tetra Tech Inc	23,665	525,035	625,939
Teva Pharmaceutical Inds ADR	237,323	10,358,541	8,861,641
Texas Instruments	379,838	11,136,222	11,752,188
Texas Roadhouse Inc Commo	17,490	315,939	293,832
Textron	57,869	1,511,463	1,434,573
Thermo Fisher Corp	55,695	2,653,431	3,552,227
Thermon Group Hldgs	6,954	165,916	156,674
Thor Inds Inc	33,948	940,299	1,270,674
Threshold Pharmaceuticals Inc	53,720	322,066	226,161

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2012

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
Tibco Software	34,157	\$ 854,220	\$ 751,796
Ticc Cap Corp	20,900	210,414	211,508
Tidewater	49,021	2,297,373	2,190,258
Tiffany & Co	57,960	3,272,990	3,323,426
Tillys	150,697	1,953,477	2,032,903
Tim Participacoes SA	268,345	5,503,731	5,318,598
Time Warner Cable	408,828	27,486,211	39,733,993
Time Warner Inc	683,836	28,300,702	32,707,876
Timken Co	54,589	2,872,526	2,610,992
Titanium Metals Cash Merger	9,891	130,411	163,300
TJX Cos Inc	152,178	2,996,733	6,459,956
Torchmark Corp	24,331	793,960	1,257,183
Total Sys Svcs	56,633	1,262,247	1,213,079
Tower Group	92,152	2,110,686	1,637,541
Towers Watson & Co	13,937	799,833	783,399
Town Sports Intl Hldgs Inc	171,800	1,854,633	1,829,670
Tractor Supply Co	40,372	1,598,901	3,567,270
Travelers Cos Inc	387,133	21,014,541	27,803,892
Travelers Cos Inc	6,397	469,572	459,433
Triangle Cap Corp	12,300	204,117	313,527
Triangle Petroleum Corporation	252,900	1,896,750	1,514,871
Trico Bancshares	147,700	2,900,345	2,473,975
Trinity Ind	7,719	258,117	276,495
Tripadvisor Inc	12,182	414,530	511,157
Triumph Group Inc	90,207	2,386,624	5,890,517
Trustmark Corp	49,509	1,137,659	1,111,972
TRW Automotive Hldgs Corp	90,100	5,031,429	4,830,261
Tutor Perini Corp	82,161	1,472,889	1,125,606
Tyler Technologies Inc	21,815	466,851	1,056,719
Tyson Foods	467,275	8,878,607	9,065,135
U S Physical Therapy	12,300	291,825	338,742
UGI Corp	31,705	881,556	1,037,071
Ulta Salon Cosmetics & Fragrance Inc	5,290	227,815	519,795
Ultimate Software Group	3,280	228,726	309,665
Under Armor	119,000	5,833,480	5,775,070
Unifirst Corp Mass	4,372	264,437	320,555
Unilever Plc	150,000	4,816,630	5,808,000
Unilife Corp	542,838	2,031,317	1,232,242
Union First Mkt Bankshares Corp	217,600	2,706,203	3,431,552
Union Pac Corp	78,364	7,201,432	9,851,922
Unisys Corp	1,189	-	20,570

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2012

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
Unit Corp	104,700	\$ 2,296,548	\$ 4,716,735
United Cmnty Bk Blairsville Ga	36,656	321,326	345,300
United Insurance Holdings Cor	36,700	210,823	223,870
United Nat Foods	3,170	173,374	169,880
United Online	207,478	1,847,067	1,159,802
United Parcel Svc	182,279	13,384,828	13,439,431
United STS Stl Corp	16,645	530,967	397,316
United Technologies Corp	369,977	28,471,100	30,341,814
Unitedhealth Group	522,961	21,312,045	28,365,405
Universal Health Rlty Income TR	7,100	282,170	359,331
Universal Ins Hldgs	76,007	318,058	332,911
Universal Truckload Svcs Inc	136,700	2,926,899	2,494,775
Univest Corp Pa	70,200	1,211,631	1,200,420
Uns Energy Corp	60,300	1,972,333	2,557,926
Unum Group	30,295	792,849	630,742
Unvl Corp VA	51,800	3,250,252	2,585,338
Unvl Health Services	14,450	584,452	698,658
Unvl Stainless & Alloy Prods	59,000	2,744,144	2,169,430
Urban Outfitters	12,109	408,099	476,610
URS Corp	7,419	296,317	291,270
US Bancorp	585,380	16,584,245	18,697,037
US Ecology	10,600	236,855	249,524
Usana Health Sciences Inc	4,302	188,303	141,665
USG Corp	15,890	330,542	446,032
Utah Med Prods	8,700	285,421	313,635
Utd Finl Bancorp Inc MD	154,900	2,205,322	2,435,028
Utd Rentals	19,641	455,643	894,058
Utd Stationers	159,500	4,795,148	4,942,905
Utd Therapeutics Corp	243,154	13,244,461	12,989,287
V F Corp	35,624	4,740,363	5,378,155
Vale ADR	76,100	1,765,680	1,595,056
Valero Energy Corp	782,268	18,897,571	26,690,984
Valmont Inds	4,455	538,591	608,330
Valueclick Inc	6,966	129,954	135,210
Varian Medical Systems	12,545	769,545	881,161
Ventas Inc REIT	32,677	1,762,597	2,114,855
Vera Bradley Inc	80,300	2,068,172	2,015,530
Verint Sys	53,617	1,432,186	1,574,195
Verisign	17,249	603,224	669,606
Verizon Communications	691,012	25,568,921	29,900,089
Versar	557,335	1,490,839	2,151,313
Viacom Inc	107,003	3,590,447	5,643,338

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2012

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
Vical Inc	766,100	\$ 2,353,546	\$ 2,229,351
Viropharma Inc	10,477	218,582	238,457
Virtusa Corp	389,680	5,351,687	6,402,442
Visa Inc	790,056	56,839,741	119,756,688
Vitamin Shoppe	6,855	387,969	393,203
Vmware	91,720	9,167,399	8,634,521
Vocera Communications	155,500	3,676,760	3,903,050
Vocus	126,000	2,520,495	2,189,880
Vodafone Group Plc New	325,000	8,257,305	8,186,750
Volcano Corp	23,689	627,869	559,297
Vornado Rlty TR	26,070	2,126,531	2,087,686
Vulcan Materials Co	139,832	6,533,480	7,278,256
W & T Offshore	162,800	2,391,157	2,609,684
Wa Bkg Co Oak Hbr Wash	21,533	280,635	293,279
Wabash Natl Corp	383,900	3,267,483	3,443,583
Wabco Hldgs Inc	237,480	10,019,168	15,481,321
Wabtec Corp	6,888	373,119	602,976
Waddell & Reed Finl	471,807	11,737,439	16,428,320
Wageworks Inc	164,500	1,630,403	2,928,100
Walgreen Co	220,086	7,607,542	8,145,383
Wal-Mart Stores	537,360	30,234,770	36,664,073
Walt Disney Co	213,583	9,627,351	10,634,298
Wash Post Co	580	331,799	211,822
Waste Connections	159,537	2,075,110	5,390,755
Waste Mgmt Inc	50,734	1,518,564	1,711,765
Waters Corp	187,744	13,327,696	16,356,257
Watsco	144,689	7,854,091	10,837,206
Watson	35,729	2,099,038	3,072,694
Web Com Group	391,937	4,201,859	5,800,668
Weingarten Rlty Invs	102,300	1,546,174	2,738,571
Wellcare Hlth Plans	6,046	288,685	294,380
Wellpoint	104,815	5,163,789	6,385,330
Wells Fargo & Co	3,107,293	99,646,795	106,207,275
Werner Enterprises	23,185	499,864	502,419
Wesco Intl	96,570	3,501,411	6,511,715
Western Union Co	117,511	1,945,463	1,599,325
Westn Digital Corp	301,688	4,063,363	12,818,723
Westn Refng	106,281	2,478,238	2,996,061
Wex	149,540	7,547,034	11,270,830
Weyerhaeuser Co	62,224	1,754,369	1,731,072
Wgl Hldgs	19,914	781,073	780,430
Whirlpool Corp	57,425	3,451,671	5,842,994

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2012

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Common Stock			
Whitewave Foods Co	25,100	\$ 426,700	\$ 390,054
Whiting Pete Corp	17,300	875,287	750,301
Whole Foods Mkt	96,889	6,297,827	8,848,872
Williams Co	73,851	2,012,287	2,417,882
Williams Sonoma	9,984	441,129	437,000
Wilshire Bancorp	96,356	547,078	565,610
Windstream Corp	71,771	825,021	594,264
Winmark Corp	6,200	278,908	353,400
Wintrust Finl Corp	9,564	314,586	350,999
Wis Energy	46,344	1,320,377	1,707,776
WMS Inds Inc	446,453	8,708,931	7,812,928
Wns Hldgs Ltd	192,600	1,873,501	2,006,892
Wolverine World Wide	4,043	139,774	165,682
World Accep Corp S C	54,915	2,986,025	4,094,462
World Fuel Service	281,435	6,279,650	11,586,679
WPX Energy Inc Com Shs	24,373	399,663	362,670
Wuxi Pharmatech Cayman Inc	74,111	878,485	1,167,248
Wyndham Worldwide Corp	27,804	1,208,449	1,479,451
Wynn Resorts Ltd	8,266	726,867	929,842
Xcel Energy	56,659	1,277,156	1,513,362
Xerox Corp	1,665,158	17,067,144	11,356,378
Xilinx	243,455	8,129,851	8,740,035
Xinyuan Real Estate Co Ltd	98,500	252,249	352,630
Xo Group	340,300	2,933,768	3,164,790
Xylem Inc W/i	21,701	568,640	588,097
Yahoo	215,539	4,113,414	4,289,226
Yum Brands	540,570	24,148,481	35,893,848
Zebra Technologies Corp	44,882	1,684,444	1,762,965
Ziff Davis Hldgs Inc Oc-com	1,759	-	18
Zimmer Hldgs	253,488	16,146,513	16,897,510
Zions Bancorp	20,368	437,674	435,875
Total Common Stock	246,477,181	\$ 6,715,044,716	7,921,139,544
Less Estimated Disposition Costs			(23,763,419)
Total Fair Value			\$ 7,897,376,125

Convertible & Preferred

Ally Finl Inc Perp Pfd	4,373	\$ 2,731,594	\$ 4,294,970
Citigroup Cap Xiii	24,250	645,002	676,575
Companhia De Bebidas Das Amers ADR	85,416	3,166,098	3,586,618

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2012

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
U.S. Securities			
Convertible & Preferred			
GMAC Cap Tr I Gtd Tr Pfd Secs	28,100	654,828	748,865
GMAC Llc	5,800	138,042	144,304
GMAC Llc Pfd	5,900	137,530	147,500
Interpublic Group Cos Inc Perp Pfd Conv	200	217,722	212,000
Petroleo Brasileiro Sa Petrobras ADR	322,289	9,437,495	6,220,178
Public Storage Dep Shs Repstg 1/1000th	40,000	1,000,000	1,032,000
Reddy Ice Hldgs	18,202	129,922	129,922
Suntrust Bks Inc Depository Shs Repstg	31,383	784,575	767,942
Vale ADR	106,800	2,399,668	2,168,040
Wells Fargo & Co Dep Shs Repstg 1/1000thperp Pfd	51,801	1,295,025	1,304,349
Total Convertible & Preferred Securities	<u>724,514</u>	<u>\$ 22,737,501</u>	<u>21,433,263</u>
Less Estimated Disposition Costs			(64,300)
Total Fair Value			<u>\$ 21,368,963</u>
 Rights & Warrants			
American Intl.Grp Fractional Wts/prod	87,648	-	-
Arena Brands Hldg Corp	36,445	1,472,014	258,760
ASG Wt Corp Wt Exp	775	-	3,875
General Mtrs Co Wt Exp	17,428	381,249	339,846
General Mtrs Co Wt Exp	17,428	295,764	217,676
HMH Holdings	116,753	881,126	12
HMH Holdings Wts	4,761	-	35,708
Magnum Hunter Res Corp Wt Exp	45,829	-	917
Nortek Inc Wt Exp	1,537	-	19,981
Pvtpl Alion Science & Technology Corp Wtexp	175	-	875
Wts Haithts Warrant	5,037	-	1,713
Total Rights and Warrants	<u>333,816</u>	<u>\$ 3,030,153</u>	<u>879,363</u>
Less Estimated Disposition Costs			(2,638)
Total Fair Value			<u>\$ 876,725</u>
 U.S. Stock Funds			
Cf Dfa Small Cap Value TR	324,781	\$ 272,634,955	\$ 470,636,943
Cf Dfa U.S Micro Cap TR	50,809	119,862,796	202,917,337
Cf Inds Hldgs	94,643	14,573,061	19,227,672
Cf Pyramis Small Company Commingled Pool	1,553,068	\$ 62,069,237	\$ 544,474,418
Mfb Nt Collective US Marketcap Equity Index Fund - Lending	58,809,112	1,506,559,647	2,111,305,928
Total U.S. Stock Funds	<u>60,832,412</u>	<u>\$ 1,975,699,696</u>	<u>3,348,562,298</u>
Less Estimated Disposition Costs			(10,045,687)
Total Fair Value			<u>\$ 3,338,516,611</u>

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2012

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
Total U.S. Equities		\$ 8,716,512,066	\$ 11,258,138,424
International Securities			
Australia			
Amp Limited	1,053,423	4,562,226	5,260,522
Billabong Intl	415,034	1,669,469	357,637
Cochlear Ltd	19,327	1,254,353	1,587,164
CSL Ltd	136,145	5,904,628	7,618,535
Dominos Pizza Ent	79,563	856,764	867,324
Emeco Hold Limited	1,458,604	1,657,352	923,737
Fairfax Media Limited Hldgs	492,263	368,982	260,644
Flight Centre Ltd	76,100	1,296,117	2,133,189
Ins Australia	475,702	2,018,352	2,316,268
Orica Limited	24,275	639,003	631,822
Pacific Brands	1,693,130	1,243,106	1,089,841
Qbe Ins Group	593,399	7,768,708	6,715,128
Seek Limited	218,590	1,590,993	1,588,581
Seven Group Hldgs	227,500	1,419,936	1,995,810
Spark Infr Group	1,337,700	2,009,848	2,319,296
Telstra Corp Ltd	1,615,901	6,757,870	7,331,236
Westpac Bkg Corp	79,900	2,145,661	2,160,075
Austria			
Ams AG	5,397	590,713	577,818
Andritz AG	94,899	5,050,645	6,073,074
Conwert Immobilien	395,294	5,555,254	5,091,690
Erste Group Bank AG	257,216	10,215,779	8,147,203
Evn AG	185,200	2,653,834	2,884,841
Immofinanz AG	238,703	800,375	999,506
Oesterreichische Post	65,500	1,942,805	2,694,282
OMV AG	99,120	3,448,151	3,574,746
Raiffeisen Bk Intl	6,842	239,211	283,740
Schoeller Bleckman E	121,849	7,297,331	12,737,598
Vienna Ins Grp Ag Wien	4,233	168,050	225,324
Voestalpine AG	11,788	365,006	429,872
Wienerberger AG	82,585	923,265	754,430
Bahamas			
Steiner Leisure Ltd	94,961	4,527,257	4,576,171

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2012

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
International Securities			
Belgium			
Ageas	148,736	\$ 3,525,524	\$ 4,356,218
Anheuser-Busch Inbev NV	94,459	7,072,656	8,186,914
Barco	35,170	2,549,463	2,527,063
Delhaize Group	6,869	327,956	273,947
Etablissements Colruyt Ordshr	28,938	1,355,443	1,430,695
Gpe Bruxelles Lam	13,193	930,242	1,046,054
KBC Groep NV	29,458	680,973	1,015,599
Telenet Grp Hldg	12,965	507,814	609,367
Thrombogenics	12,656	682,869	701,632
Umicore	24,816	976,133	1,363,989
Bermuda			
Ara Asset Manageme Sgd	82,000	108,465	108,752
Argo Group International Holdings	9,870	318,491	331,533
Axis Capital Holdings Ltd	66,550	2,132,202	2,305,292
Biosensors Intl GP	703,000	707,647	693,504
Brilliance China	1,518,000	1,804,880	1,868,404
Catlin Group	292,700	1,937,551	2,395,572
Chipmos Technologies Bermuda Ltd	98,600	1,332,354	1,146,718
Credicorp Ltd	23,500	2,012,841	3,444,160
Esprit Holdings	1,265,082	4,915,193	1,752,967
Everest Re Group	117,300	11,277,778	12,897,135
Haier Electronics .1 (post Cons)	1,887,000	1,927,217	2,760,804
Hiscox	239,296	1,558,170	1,767,505
Invesco Ltd	223,560	5,227,815	5,832,680
Jardine Matheson Hldgs0.25(sing	34,800	799,355	2,157,600
Jardine Strategic Holding0.05(sing	95,000	2,617,341	3,374,400
Lancashire Hldgs	360,506	3,095,603	4,544,450
Lazard Ltd	39,421	1,313,914	1,176,323
Maiden Holdings Ltd\maiden Holdings Ltd\com	261,300	2,022,999	2,401,347
Nabors Industries	506,720	8,840,086	7,322,104
Orient O/Seas Intl	1,511,000	9,089,396	9,786,307
Partnerre Hldg Ltd	233,800	19,026,571	18,818,562
Renaissance Re Hldgs Ltd	20,271	1,524,936	1,647,221
Seacube Container Leasing Ltd	16,700	274,607	314,795
Signet Jewelers LT	10,799	589,229	577,256
Signet Jewelers Ltd	18,275	777,769	975,885
Smartone Telecom	2,044,500	3,564,876	3,713,988
Texwinca Hldgs	1,148,000	1,602,544	1,079,742
Validus Holding Ltd	156,067	4,627,912	5,396,797
Vtech Holdings Ltd	189,900	2,225,364	2,127,872
Yue Yuen Indl Hldg	194,500	636,183	649,935

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2012

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
International Securities			
Brazil			
Anhanguer Edl	39,100	\$ 610,482	\$ 660,165
Banco Santander(br Units)	143,100	1,104,329	1,046,255
Bco Bradesco Sa Prf	26,500	385,513	455,192
Bco Do Brasil SA	900,962	10,502,762	11,264,775
Bco Est R Gde Sul Prf Class 'b'	23,200	187,463	175,742
Bm&Fbovespa SA	217,200	1,056,054	1,485,128
Br Malls Participa	162,000	1,307,215	2,137,846
Br Properties SA	14,300	158,855	178,095
Ccr SA	539,400	3,788,798	5,123,971
Cia De Bebidas Das Prf	31,700	1,139,033	1,324,975
Cia Energ Mg-Cemig Prf Brl	180,800	3,409,214	1,995,643
Cia Energet Ceara Prf 'a'	99,000	1,906,573	2,175,824
Cia Hering	94,900	1,760,836	1,946,203
Cia Saneamento Min	41,350	861,580	883,547
Cielo SA	173,680	4,047,605	4,834,199
Cosan Sa Industria	2,800	48,972	57,094
Ecorodovias Infra	150,300	1,277,569	1,269,934
Hypermarcas SA	23,500	172,706	190,755
Itausa Inv Itau Sa Prf	660,630	3,723,335	3,126,498
Klabin Sa Prf	74,000	309,867	462,252
Lojas Renner SA	18,490	656,680	720,184
Mills Estruturas E	48,300	703,776	802,051
Natura Cosmeticos	103,000	2,424,430	2,949,900
Odontoprev SA	114,100	430,242	597,945
Oi Sa Prf	109,800	447,921	446,171
Petrol Brasileiros Prf	195,400	2,473,723	1,862,861
Qualicorp Sa Equity	138,900	1,290,262	1,438,862
Sabesp Cia Saneame	64,600	1,476,999	2,740,807
T4f Entretenimento SA	47,500	389,645	181,880
Tractebel Energia	67,200	1,096,598	1,094,564
Vale SA	94,100	1,783,228	1,943,125
Vale SA	156,300	2,930,493	3,119,893
Valid Solucoes	29,900	421,444	664,444
British Virgin Islands			
Hollysys Automation Technologies	53,653	555,951	636,861
Michael Kors Holdings Ltd	131,400	5,390,757	6,705,342
Uti Worldwide Inc	74,060	1,480,316	992,404

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2012

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
International Securities			
Canada			
Agrium Inc	17,200	\$ 1,804,646	\$ 1,712,572
Alimentation Couch Class'b's/vtg	48,620	1,294,319	2,389,250
Allied Props Real Trust Units	85,300	1,998,978	2,827,056
Artis Real Estate Trust Units	107,200	1,549,165	1,683,849
Atco Ltd Class I Non-voting	38,000	2,519,428	3,080,607
ATS Auto Tooling	145,040	1,162,618	1,280,407
Automodular Corp	45,000	92,489	92,068
Bce Inc	121,100	4,981,412	5,184,788
Bk of Montreal	21,937	1,290,761	1,340,851
Bk of Nova Scotia	62,988	3,400,308	3,634,921
Boardwalk R/Est In Trust Units	41,100	2,607,624	2,663,637
Brookfield Asset Mgmt Inc Voting Shs	175,802	4,151,958	6,443,143
Canadian Energy Svcs & Technology Corp	75,913	882,242	808,153
Canadian Imp Bank	17,465	1,372,608	1,402,708
Canadian Natl Ry Co	64,226	5,827,190	5,845,208
Cdn Natural Resour	147,668	5,031,157	4,247,476
Cenovus Energy Inc	53,100	1,829,282	1,775,333
CGI Group Inc 'a'sub-vtg	106,000	2,590,616	2,442,141
Ci Financial Corp	82,670	1,852,622	2,069,864
Dorel Industries Class'b'sub-vtg	63,760	1,791,467	2,302,071
Dundee Corporation 'a'sub-vtg	98,600	1,766,841	3,035,141
Enbridge Inc	45,700	1,653,058	1,974,504
Enerflex Ltd	89,900	1,080,408	1,081,653
Ensign Energy Svs	98,600	1,408,155	1,522,027
Essential Energy Services TR	118,000	280,007	241,900
Genworth Mi Canada	61,290	1,411,289	1,390,520
Gibson Energy Inc Comm	83,200	1,588,416	2,009,601
Great West Lifeco Com Cad	46,896	1,105,714	1,146,849
Gsi Group Inc Cda	477,200	5,099,775	4,132,552
Harry Winston Canadian Line Common	298,021	4,162,702	4,184,326
Home Capital Group	52,000	2,758,050	3,084,905
Hudbay Minerals IN	204,140	2,266,115	2,054,316
Husky Energy Inc	63,600	1,838,053	1,877,915
Imax Corp	153,698	3,174,130	3,455,131
Interoil Corp	103,850	6,552,318	5,766,791
Kodiak Oil & Gas Corp	14,681	130,530	129,927
Legacy Oil Plus	322,447	2,955,944	2,221,539
Macdonald Dettwile	2,400	129,520	134,884
Manitoba Telecom S	29,900	1,017,158	974,745
Metro Inc	68,413	3,035,928	4,351,306
Mullen Group Ltd	174,310	3,763,302	3,658,812
Natl Bk of Canada	27,134	1,974,535	2,104,881

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2012

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
International Securities			
Canada			
Nortel Networks Corp	122	\$ 876	\$ 1
North West Co Inc	95,180	1,960,225	2,140,283
Novadaq Technologies	300,000	1,725,000	2,664,000
Nymox Pharmaceutical Corp	32,000	294,628	222,400
Peyto Expl & Dev Corp	151,390	3,046,759	3,495,487
Potash Corp Sask	299,500	12,299,888	12,185,948
Power Corp Canada Sub-vtg	14,670	377,779	373,933
Power Finl Corp	64,892	1,703,590	1,775,292
Precision Drilling	318,692	3,686,960	2,630,961
Research In Motion	47,019	647,284	557,220
Rogers Comms Inc Class'b'com Cad	55,000	1,936,680	2,494,526
Rogers Communications	123,600	4,457,270	5,626,272
Rona Inc	40,170	418,629	430,465
Royal Bk of Canada	38,164	2,224,555	2,295,129
Sears Canada Inc	34,705	362,838	350,292
Sherritt International Corporation	70,780	395,033	408,743
Sun Life Finl Inc	41,066	996,094	1,087,587
Suncor Energy Inc	51,300	2,224,474	1,685,270
Superior Plus Corp	201,700	1,981,237	2,074,328
Tesco Corp	128,924	1,444,979	1,468,444
Timmins Gold Corp	92,000	263,762	276,000
Total Energy Svc I	146,060	2,437,085	2,198,895
Trican Well Servic	98,500	1,196,296	1,297,901
Trilogy Energy Cor	51,622	1,483,752	1,509,206
Ultra Pete Corp	27,878	637,185	505,428
Valeant Pharmaceuticals International	123,450	6,025,999	7,378,607
Vitran	202,900	2,019,057	986,094
Cayman Islands			
AAC Technologies Holdings	410,500	952,736	1,435,268
Ambarella Inc Shs	240,000	1,508,548	2,676,000
Belle Internationa	1,256,000	2,276,527	2,725,626
Chaoda Modern Agri	3,542,000	2,684,976	502,680
China Dongxiang (g	342,000	50,954	45,448
China High Precisi	852,000	432,424	136,305
China Medical Sys	1,432,000	903,007	1,108,524
Daphne Intl Holds	602,100	624,687	824,981
Dongyue Group Ltd	2,130,000	1,406,711	1,409,768
Fabrinet	113,400	1,936,329	1,490,076
Haitian Intl Hldgs	957,000	926,335	1,142,101
Hengan Intl	154,000	1,490,084	1,389,822
Herbalife Ltd	73,695	4,192,610	2,427,513

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2012

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
International Securities			
Cayman Islands			
Hua Han Bio-pharma	11,264,000	\$ 2,322,911	\$ 3,386,096
Hutchison Tel Hk H	2,579,000	865,922	1,184,546
Kingdee Intl Softw	11,118,000	4,658,579	2,079,914
Kingsoft Corp Ltd	6,125,000	4,187,026	4,314,688
Minth Grp	382,000	445,161	439,129
Nq Mobile	146,600	1,139,515	885,464
Phoenix Group Hold .0001 (di)	315,200	2,392,709	2,792,349
Sa Sa Intl Hldgs	4,270,000	2,976,177	3,503,771
Sands China Ltd0.01 Reg's'	582,400	1,770,471	2,551,008
Sino Biophamaceuti	1,880,000	921,592	897,450
Tencent Holdings Ltd	74,000	2,582,250	2,377,288
Value Partners GP	971,000	797,781	641,416
Want Want China Ho	471,000	545,708	648,997
Yingde Gases Group	1,092,500	1,021,855	1,110,704
Chile			
Afp Habitat SA	1,557,700	1,955,782	3,009,016
CFR Pharmaceuticals SA	6,553,437	1,429,868	1,656,153
Enersis S.A ADR	124,200	2,511,657	2,262,924
Entel Emp Nac Tele	81,344	1,515,313	1,681,806
Inv La Construccio	28,350	435,032	552,458
Parque Arauco SA	694,016	1,413,467	1,718,371
Sonda S.a	206,252	521,233	655,285
Sonda S.A RT	26,749	-	5,307
China			
Anhui Conch Cement 'h'cny	2,156,100	5,947,822	7,844,562
Anhui Expressway 'h'cny	2,797,720	1,782,003	1,584,599
China Construction Bank'h'cny	3,600,000	2,826,446	2,888,973
China Life Insurance Co 'h' Cny	110,000	314,562	359,057
China Oilfield	4,686,800	6,803,037	9,662,819
China Pac Ins Gr-h	49,400	146,156	182,601
China Petroleum & Chemical Corp	1,000	843	1,133
China Shenhua Energy Co 'h'	533,000	2,433,911	2,334,628
China Shipping Con 'h'cny	17,766,300	5,128,799	5,111,549
Dongfeng Motor Gro 'h'cny	1,000	1,416	1,543
Great Wall Motor 'h'cny	695,000	1,421,794	2,192,372
Huaneng Power 'h'cny	2,808,000	2,093,279	2,597,568
I/Mongolia Yitai C 'b'cny	161,500	751,200	918,774
Industrial & Commercial Bank China 'h'	6,999,700	4,716,869	4,966,984

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2012

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
International Securities			
China			
Ping An Insurance Group 'h'	401,300	\$ 3,019,280	\$ 3,360,195
Shn Expressway 'h'cny	3,122,000	1,571,524	1,204,356
Weichai Power Co 'h'cny	2,276,831	6,191,906	10,105,083
Colombia			
Ecopetrol SA	1,224,858	3,258,708	3,784,790
Czech Republic			
Komerčni Banka Czk	25,850	4,493,755	5,445,722
Denmark			
Carlsberg Ser'b'dkk	15,304	1,382,135	1,498,192
Chr. Hansen Hldg	85,760	2,760,394	2,783,855
Coloplast	93,210	2,111,732	4,554,181
Danske Bank A/s	42,970	724,043	726,278
Dsv	8,709	190,818	224,223
Gn Store Nord	169,152	2,462,319	2,445,024
Novo-Nordisk As1 Ser'b'	53,705	5,993,494	8,697,608
Simcorp	3,647	715,832	814,583
Topdanmark As10 (regd)	12,525	2,247,976	2,684,672
Tryg A/s	23,000	1,283,563	1,733,403
Egypt			
Orascom Tel Hldg Gdr Ea Rep 5 Egp	275,359	3,299,434	864,077
Finland			
Amer Sports Corp Ser'a'npv	188,670	2,795,517	2,798,353
Huhtamaki Oyj	158,080	2,050,394	2,557,223
Kone Corporation	76,039	4,040,285	5,593,939
Neste Oil Oyj	44,987	539,995	579,467
Nokia Oyj	99,007	674,044	381,933
Nokian Renkaat Oyj	42,457	1,298,816	1,684,857
Orion Corporation Ser'b'npv	126,715	3,054,036	3,705,414
Pohjola Pankki	159,400	2,292,912	2,368,424
Sampo Oyj Ser'a'npv	33,770	936,011	1,083,674
Tikkurila	62,579	1,166,197	1,214,461

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2012

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
International Securities			
France			
Arkema E	50,191	\$ 4,483,782	\$ 5,241,469
Atos E	19,341	1,279,491	1,347,886
Axa E	276,531	5,372,516	4,867,122
Bic E	55,277	5,863,337	6,582,268
Bnp Paribas E	357,310	18,000,304	20,060,834
Bouygues E	2,690	72,753	79,442
Cap Gemini E	22,398	921,065	970,340
Carrefour E	818,975	23,015,213	20,887,504
CGG	30,200	855,339	899,436
Christian Dior E	36,992	5,434,046	6,254,784
CIE De St-Gobain E	242,714	11,011,267	10,310,210
CNP Assurances E	41,117	698,005	629,091
Credit Agricole Sa E	302,408	2,137,606	2,425,658
Dassault Systemes E	18,100	1,778,875	2,009,984
Edenred E	6,157	144,879	189,135
Esso(francaise) E	680	61,033	48,403
Eurazeo	15,470	663,769	738,424
France Telecom E	1,363,507	25,335,043	14,990,583
Gameloft SE	36,191	256,451	252,885
Gdf Suez E	537,577	12,209,267	11,038,648
Gecina E	6,918	633,114	774,347
Hermes Intl	10,995	3,227,236	3,280,401
Ipsos	27,940	820,149	1,036,936
Lafarge E	13,434	777,924	854,220
Lagardere Sca E	1,710	50,880	57,004
L'oreal	14,300	1,688,283	1,977,692
Natixis E	896,055	7,798,271	3,012,465
Nexity E	4,145	97,807	139,543
Renault Sa E	70,277	5,536,544	3,769,595
Rexel E	40,462	847,404	823,648
Sanofi E	462,415	34,895,436	43,522,763
Scor Se E	35,462	861,925	954,231
Societe Generale E	368,539	15,597,166	13,769,890
Sodexo E	15,823	1,235,963	1,329,266
Suez Environnement E	315,133	3,397,535	3,784,528
Technip	7,260	807,390	831,196
Thales Sa E	66,900	2,011,218	2,314,834
Total E	459,800	25,001,020	23,647,873
Unibail-Rodamco Se E	33,888	6,434,468	8,129,150
Valeo E	40,973	1,260,633	2,032,998
Veolia Environneme E	8,430	128,728	101,750
Vivendi Sa E	203,867	4,082,327	4,555,791

Illinois Municipal Retirement Fund
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Asset Description	Shares	Cost Value	Market Value
EQUITIES			
International Securities			
France			
Wendel E	3,903	\$ 322,779	\$ 400,182
Zodiac Aerospace	39,259	3,618,263	4,318,259
Germany			
Adidas AG	4,283	343,744	380,193
Aixtron SE	19,535	393,358	228,678
Aurubis AG	34,400	1,962,186	2,441,803
BASF	23,000	1,911,290	2,157,496
Bayer AG	102,048	7,372,126	9,672,086
Bayer Motoren Werk E	109,640	8,477,835	10,541,985
Bayer Motoren Werk Non-Vtg Prf E	7,362	468,203	473,219
Bertrandt AG	8,847	786,019	883,539
Brenntag AG	13,934	1,417,423	1,826,587
Celesio AG	20,159	372,298	346,705
Continental AG	41,866	3,625,497	4,834,629
Daimler AG	139,215	6,933,474	7,583,916
Deutsche Bank AG	42,207	1,831,579	1,833,526
Deutsche Lufthansa	61,689	1,130,883	1,158,150
Deutsche Post AG	150,316	2,931,181	3,289,732
Deutsche Telekom	1,283,422	20,191,482	14,543,285
Deutsche Wohnen Ag E	81,654	1,469,608	1,507,137
Elringklinger AG	80,609	2,046,297	2,710,010
Fraport (Frankfurt Airport Services)	16,694	947,338	966,982
Fresenius Medical Care	17,600	1,215,902	1,213,793
Fresenius Se&Kga	41,918	4,313,705	4,813,554
Gerresheimer AG	28,020	1,308,135	1,481,172
Gerry Weber Intl	60,395	1,885,367	2,907,100
HeidelbergCement	28,883	1,666,885	1,745,176
Henkel Ag & Co Kga	36,012	2,211,951	2,465,544
Henkel Ag & Co Kga Non-Vtg Prf	10,866	796,850	891,061
Hugo Boss AG	14,000	1,389,607	1,472,916
Jenoptik AG	115,480	891,031	1,123,901
Kabel Deutschland	8,701	480,049	648,937
Kloeckner & Co SE	84,250	2,007,871	996,122
Linde AG	10,500	1,788,557	1,827,302
Merck Kga	20,236	2,039,256	2,663,379
Mtu Aero Engines Holding (regd)	54,957	3,785,963	4,984,925
Muenchener Rueckve	23,754	3,629,460	4,259,149
Pfeiffer Vac Techn	10,343	1,116,003	1,248,668
Porsche Auto HI Se Non	13,159	1,000,085	1,070,422
Prosiebensat1 Medi	15,129	358,264	424,851
Rational AG	8,400	2,251,362	2,414,254

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2012

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
International Securities			
Germany			
RWE AG	265,446	\$ 12,301,180	\$ 10,932,875
Sap AG	104,306	7,116,394	8,345,908
Symrise AG	52,257	1,836,527	1,868,449
Tui AG	36,306	208,832	375,699
United Internet AG	15,609	327,120	335,642
Volkswagen AG	20,222	3,181,075	4,339,026
Volkswagen Ag Non	21,749	3,928,785	4,936,208
Wincor Nixdorf AG	72,403	3,869,066	3,383,919
Wirecard AG	77,874	1,245,291	1,909,645
Gibraltar			
888 Holdings	2,463,200	2,169,608	4,774,689
Greece			
Jumbo Sa E	258,380	1,719,464	2,033,670
Opap(org of Footb) .30 (cr)	91,727	742,112	653,037
Ote(hellenic Tlcm) E	51,094	225,380	343,548
Guernsey, Channel Islands			
Amdocs	160,500	5,040,568	5,455,395
Hong Kong			
AIA Group Ltd	1,654,600	5,542,964	6,457,569
Beijing Enterprise	236,000	1,462,547	1,537,638
Cheung Kong(hldgs)	106,000	1,529,868	1,627,434
China Mobile Ltd	832,000	8,577,833	9,687,712
China Overseas Land & Investmnt	1,616,000	4,115,192	4,816,194
China Res Pwr Hldg	716,000	1,415,154	1,827,216
Henderson Land Development	118,000	826,994	832,760
Hopewell Holdings	337,000	1,090,821	1,445,680
Hysan Development	186,000	847,780	893,902
Lenovo Group Limited	2,272,000	1,624,061	2,057,767
Link R/Est Invest	692,500	2,692,903	3,457,653
Mtr Corp	82,000	317,110	322,674
New World Development Co	808,000	1,345,924	1,253,045
Sinotrans Shipping	285,000	74,624	69,128
SJM Holdings Ltd	144,000	339,072	334,415
Sun Hung Kai Prop	286,000	3,907,109	4,287,685
Swire Pacific 'a'	42,000	505,149	519,388

Illinois Municipal Retirement Fund
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Asset Description	Shares	Cost Value	Market Value
EQUITIES			
International Securities			
Hong Kong			
Swire Properties Ltd	242,600	\$ 795,152	\$ 809,100
Techtronic Industr	1,916,500	2,063,715	3,550,700
Wharf(hldgs)	184,000	1,399,000	1,438,604
Wheelock & Company	199,000	774,141	1,001,310
Hungary			
Richter Gedeon Nyrt Huf	13,000	2,081,866	2,131,107
India			
Axis Bank Ltd	73,286	1,826,011	1,814,494
Crisil Ltd	67,095	1,250,430	1,326,287
Eclerx Services Inr	24,183	342,481	302,254
Gruh Fin Inr	76,737	328,728	332,564
Hindustan Unilever Inr	58,007	467,628	555,667
Hindustan Zinc Inr	544,000	1,319,867	1,351,312
Hsg Dev Fin	128,354	1,732,957	1,941,709
Icici Bank Inr	111,900	2,310,979	2,324,697
Indusind Bank Inr	82,773	485,966	630,051
Ipca Lab Ltd	184,866	1,300,923	1,749,799
Itc Inr	102,107	543,497	534,482
Jubilant Foodworks Inr	35,557	668,193	836,164
Larsen & Toubro Inr	75,261	2,058,748	2,207,624
Lupin Ltd-inr	98,938	998,745	1,108,470
Motherson Sumi Sys Inr	475,878	1,519,158	1,721,898
Oberoi Realty Ltd Inr	193,910	1,035,649	1,019,806
Rural Electrificat Inr	372,465	1,683,446	1,666,881
Sun Pharmaceutical Eq-inr	139,047	1,465,915	1,868,468
Tata Motors Ltd Equity	973,896	5,264,412	5,557,375
Yes Bank Inr	1,424,620	8,481,335	12,065,978
Indonesia			
Alam Sutera Realty Idr	11,940,500	694,096	743,377
Astra Intl Idr	6,225,000	3,373,995	4,908,949
Bank Rakyat Indonesia Perser	5,115,000	3,761,890	3,688,638
Bk Mandiri Idr	1,092,500	805,484	918,210
Kalbe Farma Idr	13,817,500	743,642	1,519,746
Perusahaan Gas	3,848,000	1,554,326	1,836,659
Pt Indofood Sukses Idr	572,500	350,889	347,510
Pt Media Nusantara Idr	2,934,500	490,138	761,219
Semen Indonesia Persero Tbk Pt	1,651,000	1,426,640	2,715,263
Telekomunikasi Ind Ser'b'idr	477,000	395,791	447,922
Utd Tractors Idr	128,500	443,339	262,667

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2012

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
International Securities			
Ireland			
Accenture Plc Shs	70,446	\$ 4,282,175	\$ 4,684,659
Alkermes Plc Shs	13,031	260,961	241,334
Anglo Irish Bk Cp GB	119,267	287,437	32,628
Covidien Plc0.20(post Consltdn)	545,710	23,511,814	31,509,295
CRH Plc Equity	491,266	8,713,494	9,965,940
Dcc	118,588	3,478,869	3,877,391
Eaton Corp Plc	206,234	10,612,555	11,177,883
Grafton Group Ut(34,630	153,453	175,776
ICON Pub Ltd Mandatorly Exchange ICON Plc 2p1yay1 Eff	516,223	10,646,905	14,330,350
Ingersoll-Rand Plc	32,282	1,291,531	1,548,245
James Hardie Industries Plc	122,220	979,065	1,157,226
Jazz Pharmaceuticals Plc	8,240	327,723	438,368
Paddy Power Plc	111,080	4,859,188	9,152,991
Seagate Technology Plc	744,325	19,256,299	22,687,026
Smurfit Kappa Plc	20,919	258,956	251,028
Total Produce	4,153,657	2,210,925	3,285,709
Willis Group Holdings	23,461	845,506	786,647
XI Group Plc	110,446	2,406,880	2,767,777
Israel			
Allot Communications Ltd	115,700	1,567,089	2,061,774
Alony Hetz IIs	426,456	2,072,947	2,685,995
Bk Leumi Le Israel IIs	186,877	511,973	634,593
Ceragon Networks Ltdsedol	247,000	3,022,832	1,089,270
Delek Group IIs	770	170,042	180,061
Israel Corp IIs	241	165,172	157,282
Mizrahi Tefahot Bank Ltd IIs	335,678	2,515,285	3,462,852
Nova Measuring Instruments	280,200	1,280,564	2,235,996
Stratasys Inc Shs	4,640	333,558	371,896
Italy			
Amplifon	139,297	700,873	689,419
Assic Generali Spa E	128,738	1,957,014	2,332,065
Atlantia S.p.a	33,809	528,225	609,324
Autogrill Spa	66,197	621,904	757,976
Azimut Hldg S.p.a	834,723	8,335,875	11,940,411
Buzzi Unicem Spa Di Risparmio (non Cnv)	10,285	57,721	70,104
De Longhi E	132,319	1,539,091	1,904,987
ENI Spa E	988,750	22,135,056	23,907,435
Exor Spa E	24,664	531,347	617,823
Fiat Industrial	85,832	903,146	934,143

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2012

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
International Securities			
Italy			
Fiat Spa E	163,347	\$ 946,799	\$ 816,202
Intesa Sanpaolo	7,728,171	16,333,083	13,245,466
Intesa Sanpaolo Di Risp .52(non Cnv)	299,818	396,576	421,764
Italcementi Di Risp E	22,515	63,383	63,226
Luxottica Group	11,968	493,975	490,241
Mediaset	187,428	344,791	384,495
Mediobanca Spa	120,140	684,631	738,426
Pirelli + C	149,337	1,535,575	1,704,047
Recordati	478,366	3,734,286	4,357,983
Saipem E	149,500	5,080,286	5,775,053
Salvatore Ferragam	18,350	278,862	402,566
Telecom Italia Spa	2,940,952	5,589,549	2,648,231
Telecom Italia Spa Di Risp	11,109,826	17,803,935	8,751,698
Tod's Spa E	22,563	2,413,302	2,845,306
Unicredit Spa	1,380,258	5,530,796	6,743,927
Yoox Spa	62,583	875,878	983,512
Japan			
Abc-Mart Inc	20,300	891,597	883,936
Advantest Corp	18,700	252,838	291,535
Ain Pharmaciez Inc	34,800	1,294,982	1,897,670
Aisin Seiki Co	4,500	135,012	138,646
Ajinomoto Co Inc	34,000	405,608	449,454
Arnest One Corp	47,800	706,097	781,142
Asahi Co Ltd	112,736	2,316,249	1,610,235
Asahi Glass Co	84,000	568,951	608,154
Asics Corp	294,400	4,197,880	4,460,348
Astellas Pharma	265,900	10,840,919	11,916,527
Bridgestone Corp	85,500	1,965,629	2,199,179
Calsonic Kansei	7,000	40,497	28,497
Canon Inc	534,600	19,714,815	20,650,714
Central Japan Rlwy	20,000	1,643,003	1,619,152
Chiyoda Corp	412,000	5,929,046	5,851,339
Chugai Pharmacy Co. Ltd	20,600	350,609	393,345
Citizen Holdings	46,700	263,571	244,127
Cosmo Oil Company	159,000	302,296	353,068
Cosmos Pharmaceuti	23,500	1,620,809	2,331,926
Cyberagent	527	1,088,356	1,078,806
Dai Nippon Printng	328,000	4,755,805	2,552,987
Daicel Corporation Inds	25,000	155,217	163,939
Daihatsu Motor Co	35,000	523,781	692,592

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2012

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
International Securities			
Japan			
Dai-Ichi Life Insurance Co. Ltd	1,346	\$ 1,530,054	\$ 1,866,482
Daiichi Sankyo	403,200	6,998,634	6,164,696
Daikin Industries	24,800	617,667	843,828
Daito Trust Const	33,900	2,568,409	3,195,339
Daiwa House Inds	41,000	526,756	701,313
Daiwa Secs Group	35,000	172,229	192,274
Dena Co Ltd	16,300	476,494	535,761
Denso Corp	392,150	13,094,403	13,483,629
Descente Ltd	148,000	741,567	908,900
Don Quijote	28,700	976,065	1,052,206
East Japan Railway Co	38,800	2,614,321	2,503,950
Eisai Co	6,300	265,190	262,303
F.C.C. Co Ltd	88,900	1,824,952	1,836,297
Familymart Co	97,900	4,174,261	4,025,149
Fanuc Corp	3,200	341,997	589,186
Fast Retailing Co Ltd	12,400	1,778,979	3,132,088
Fuji Heavy Industries	405,000	4,517,033	5,039,958
Fujifilm Holdings Corp	267,400	7,716,065	5,328,517
Fujitsu	273,000	1,438,376	1,136,645
Hino Motors	198,000	1,057,939	1,770,127
Hirose Electric	3,900	444,590	464,130
Hitachi	1,264,400	6,617,425	7,370,122
Hitachi Chemical	13,300	199,394	198,735
Honda Motor Co	153,600	4,597,101	5,586,908
Idemitsu Kosan Co	5,000	446,428	432,545
Ihi Corporation	87,000	202,065	223,374
Inpex Corporation	33	191,607	174,608
Isuzu Motors	266,000	1,101,348	1,572,035
Itochu Corp	51,600	522,545	541,273
Japan Airlines Co	39,000	1,879,412	1,668,883
Japan Petroleum EX	5,300	213,810	185,115
Japan Tobacco Inc	716,300	15,977,539	20,213,636
JGC Corp	30,000	991,406	928,468
Jsr Corp	34,000	546,950	644,492
Jtekt Corporation	85,800	675,344	807,740
JX Holdings Inc	206,000	1,193,761	1,150,732
Kakaku.Com. Inc	21,900	538,069	722,866
Kao Corp	393,900	10,180,311	10,245,546
Kawasaki Heavy Ind	74,000	158,932	198,554
Kddi Corp	40,700	2,818,778	2,866,628
Keihin Corp	68,800	1,319,175	973,934
Keyence Corp	11,000	3,039,604	3,036,720
Kirin Holdings Co	43,000	563,925	503,279

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2012

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
International Securities			
Japan			
Kobayashi Pharmaceuticals	53,800	\$ 2,735,820	\$ 2,551,090
Koito Mfg Co Ltd	49,000	627,448	707,246
Komatsu	26,500	698,477	669,358
Konica Minolta Hld	32,500	245,100	231,539
Kubota Corp	35,000	364,005	399,121
Kyocera Corp	4,500	423,925	404,383
Kyowa Hakko Kirin Co Ltd	18,000	198,993	176,742
Lawson Inc	54,000	3,364,249	3,665,992
Lixil Group Corporation	45,600	925,429	1,010,989
M Ufj Lease	11,610	493,312	495,471
M3 Inc	1,421	2,433,165	2,264,660
Mabuchi Motor Co	1,700	75,491	71,861
Marubeni Corp	66,000	449,928	468,675
Medipal Holdings Corp	4,600	63,143	50,807
Megane Top Co	107,700	1,210,648	1,271,748
Meitec Corporation	96,800	2,147,652	2,124,864
Miraca Holdings Inc	80,200	2,472,507	3,223,212
Misumi Group Inc	93,900	2,286,032	2,545,557
Mitsubishi Chem HL	45,500	198,591	224,172
Mitsubishi Corp	29,700	562,257	565,731
Mitsubishi Estate Co Ltd	365,000	5,999,057	8,649,569
Mitsubishi Gas Chm	133,000	723,227	807,552
Mitsubishi Hvy Ind	188,000	869,366	902,330
Mitsubishi Ufj Fin	1,366,400	11,295,380	7,285,149
Mitsui & Co Ltd	58,700	812,601	871,013
Mitsui Fudosan Co Ltd	43,000	851,083	1,039,380
Mizuho Financial Group	1,315,000	2,007,959	2,387,729
Monotaro Co.ltd	44,700	1,290,338	1,436,149
Ms&Ad Insurance Group Holdings, Inc	237,300	6,883,915	4,679,310
Murata Manufacturing Co	15,700	900,315	916,961
Namco Bandai Hldgs	33,000	516,746	426,311
Nexon Co Ltd	100	1,357	1,004
Nippon Steel and Sumitomo	2,242,300	7,629,879	5,445,938
Nippon Telegraph & Telephone Corp	515,444	23,382,963	21,639,527
Nissan Motor Co Ltd	12,600	119,334	118,182
Nisshin Seifun Grp	17,000	202,878	211,947
Nissin Kogyo	47,400	878,723	727,460
Nitori Holdings	15,750	865,270	1,153,039
Nitto Denko Corp	16,100	726,092	785,775
Nksj Holdings Inc	205,775	5,483,033	4,367,052
Nomura Holdings	482,800	1,764,074	2,808,632
NS Solutions Corp	11,900	226,828	210,984
NSK Ltd	40,000	229,205	281,732

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2012

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
International Securities			
Japan			
NTT Docomo	1,587	\$ 2,722,570	\$ 2,275,927
NTT Urban Developm	192	161,560	184,750
Ono Pharmaceutical	92,000	3,851,303	4,692,303
Orix Corp	102,480	10,217,620	11,484,777
Osaka Gas Co Ltd	403,000	1,754,924	1,463,505
Otsuka Holdings Co Ltd	123,100	3,576,135	3,465,280
Park 24 Co Ltd	28,200	446,229	445,186
Rakuten Inc	588,300	4,720,731	4,585,835
Resona Holdings	372,600	1,570,847	1,689,229
Ricoh Co Ltd	416,000	3,141,748	4,363,754
Rohm Co Ltd	73,600	5,599,660	2,382,541
Ryohin Keikaku Co	51,300	3,374,089	2,862,690
Sapporo Holdings Ltd	856,000	3,781,792	2,762,089
Sawai Pharmaceutical Co. Ltd	15,700	1,595,850	1,577,899
Sbi Hldgs Inc	52,300	417,306	460,910
Secom Co	196,900	9,566,927	9,871,757
Sekisui Chemical Co Ltd	24,000	188,748	207,899
Sekisui House	67,000	672,350	729,937
Seven & I Holdings	519,300	14,521,035	14,636,374
Shimamura Co	13,500	1,525,802	1,308,391
Shinko Plantech	143,400	1,692,943	1,131,080
Shionogi & Co Ltd	21,100	321,711	350,670
Ship Healthcare Holdings Inc	99,300	2,472,623	2,635,673
Showa Shell Sekiyu KK	52,700	292,000	297,434
Softbank Corp	150,200	4,759,393	5,454,554
Sony Corp	285,000	7,548,429	3,157,694
Sony Financial Hol	22,800	399,836	406,083
Sumitomo Chemical Co. Ltd	57,000	171,892	177,332
Sumitomo Corp	134,000	1,843,166	1,704,736
Sumitomo Electric	117,000	1,310,031	1,336,911
Sumitomo Mitsui Financial Group	615,863	21,628,172	22,187,165
Sumitomo Mitsui Trust Holdings	635,000	4,800,756	2,210,548
Sumitomo Realty & Development	172,000	4,669,621	5,663,378
Sumitomo Rubber	210,000	2,663,998	2,513,734
Sundrug Co Ltd	26,600	905,666	907,227
Suruga Bank	356,000	3,663,420	4,360,192
Suzuken Co Ltd	10,000	336,631	280,923
Suzuki Motor Corp	40,200	953,536	1,042,369
T&D Holdings Inc	87,700	921,934	1,055,869
Taisho Holdin	10,500	610,422	718,904
Takeda Pharmaceutical Co	362,700	18,084,152	16,170,803
TDK Corp	67,800	4,261,669	2,438,651
Terumo Corp	10,200	429,158	401,677

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2012

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
International Securities			
Japan			
Thk Co Ltd	18,300	\$ 327,084	\$ 325,089
Tokai Rika Co	44,300	837,199	610,716
Tokai Rubber Inds	6,600	78,152	66,027
Tokio Marine Holdings Inc	597,600	15,118,834	16,470,026
Tokyo Electron	111,200	5,261,304	5,060,684
Tokyo Gas Co Ltd	323,000	1,818,162	1,475,568
Tokyu Land Corp	54,000	313,869	390,956
Toppan Printing Co	95,000	584,424	584,514
Toyo Eng Corp	11,000	48,249	51,651
Toyoda Gosei	22,100	444,634	444,479
Toyota Motor Corp	573,700	22,831,627	26,573,394
Tsuruha Holdings	9,500	617,219	748,222
Unicharm Corp	500	26,218	25,993
United Arrows Ltd	68,600	1,336,856	1,571,695
Ushio Inc	9,800	107,349	106,767
Yahoo Japan Corp	11,933	4,159,146	3,844,947
Yamaguchi Financia	24,000	202,066	210,952
Yamaha Motor Co	333,400	5,977,575	3,659,245
Yodogawa Steel Wks	44,800	159,228	152,848
Jersey, Channel Islands			
Atrium Eurp R/est	350,300	1,848,662	2,055,168
Delphi Automotive Plc	397,231	13,332,643	15,194,086
Experian	147,965	2,024,920	2,357,068
Glencore Intl Plc	1,233,995	7,443,406	7,046,583
Henderson Group PL	357,960	942,405	769,806
Informa Plc	154,420	1,065,691	1,127,034
Jersey, Channel Islands			
Petrofac	29,650	387,840	782,222
Shire Plc	522,004	12,326,320	16,011,526
UBM Plc	469,165	4,132,499	5,490,920
Kazakhstan			
Kazmunaigas Explor Gdr Each Repr	78,699	1,517,219	1,416,582
KOREA, REPUBLIC OF			
BS Financial Group	131,250	2,046,171	1,618,289
DGB Financial Grou	120,720	1,903,478	1,640,685

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2012

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
International Securities			
KOREA, REPUBLIC OF			
Dongbu Steel	150,700	\$ 1,413,136	\$ 556,024
Halla Climate Cont	67,250	1,731,401	1,488,756
Hanjin Shipping	217,506	3,956,117	2,427,851
Hyundai Marine&fir	46,800	1,258,455	1,455,704
Hyundai Mipo Dock	12,818	1,368,432	1,520,572
Hyundai Mobis	48,226	12,151,012	12,973,484
Hyundai Motor Co	52,537	8,547,300	10,722,588
KB Financial Group	53,000	1,961,914	1,876,281
Kia Motors Corp	7,777	200,900	410,434
Kiwoom Securities	9,310	511,705	512,210
Korea Elec Power	94,740	2,135,302	2,694,658
Korea Gas	3,556	194,645	249,451
Korea Investment Holdings	21,400	713,453	850,543
Korea Zinc	1,563	624,377	591,285
KT Corporation	66,430	2,317,286	2,202,802
Kt&G Corporation	26,175	1,641,965	1,975,518
LG Display	30,965	441,571	448,373
LG Display Co Ltd	50,600	1,220,820	1,467,557
LG Electronics Inc	24,700	1,504,033	1,698,078
Mirae Asset Securi	24,560	1,036,503	816,698
Orion Corp	661	483,087	678,550
Posco	32,221	10,638,840	10,503,822
S1 Corp	10,642	583,678	694,838
Samsung Electronic	18,801	17,551,693	26,728,741
Samsung Fire & Marine	13,890	2,689,718	2,828,405
Samsung Life Insur	19,400	1,599,764	1,708,820
SK Telecom	810	100,580	115,382
Taeyoung Eng&con	238,500	1,620,479	1,158,443
Woori Finance Hldg	6,440	70,457	70,982
Youngone Corp	67,620	1,243,354	2,084,357
Youngone Holdings Co Ltd	10,780	455,506	601,141
Liberia			
Royal Caribbean Cruises	33,006	937,479	1,122,204
Liechtenstein			
Verwaltungs U Priv	7,650	919,226	543,235

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2012

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
International Securities			
Luxembourg			
Aperam S.a	8,465	\$ 113,133	\$ 127,339
Arcelormittal	6,800	103,576	115,964
Az Electronic Mate Ord0.10 (di)	219,715	1,250,238	1,247,514
Millicom International Cellular Sa Shs	41,062	3,364,903	3,550,465
Oriflame Cosmetics Sdr Each Rep	29,470	941,118	935,908
Malaysia			
Brit Amer Toba(my)	10,000	139,945	202,747
Telekom Malaysia Myr	163,900	225,395	323,727
Mexico			
Banregio Grupo Fin	149,700	597,257	678,987
Cemex Sa Cpo	2,502,400	2,246,071	2,447,288
Fomento Econ Mexic Units	636,231	2,596,915	6,335,364
Genomma Lab Intern Ser'b' Mxn	348,400	703,769	713,380
Gpo Aero Sureste Ser'b'npv	287,200	1,739,967	3,237,801
Gpo Mexico Sa Ser'b'com	1,657,000	5,280,693	5,965,251
Grupo Financiero Banorte S.A.B De C.a	262,300	1,490,242	1,685,579
Macquarie Mexico Real Estate Mgmt	218,362	429,026	431,310
Promotora Y Operadora De Infracom	378,000	2,375,436	2,509,133
Netherlands			
Aalberts Inds	111,940	2,155,525	2,317,032
Accell Group	80,460	1,448,650	1,411,904
Aegon NV	1,287,552	14,567,348	8,153,133
Akzo Nobel NV E	105,279	4,248,039	6,904,597
Arcadis NV	61,730	1,454,758	1,455,975
Asml Holding NV .09 (post Split)	48,894	1,879,685	3,094,169
Core Laboratories NV N	135,100	10,216,935	14,767,781
Corio NV E	13,006	563,042	588,403
Delta Lloyd NV	31,158	467,864	506,706
European Aeronautic Defence & Space E	82,135	2,413,221	3,194,460
Gemalto E	22,263	2,025,133	1,995,905
Heineken Holding E	18,378	812,007	1,003,952
Heineken NV E	42,000	2,635,368	2,794,665
ING Groep NV Cva	226,381	2,419,079	2,107,431
Interxion Hldg NV	132,600	2,043,098	3,150,576
Koninklijke Ahold Eur	1,442,272	13,038,351	19,271,614
Koninklijke Kpn	333,500	3,976,881	1,633,875
Lyondellbasell Indu	62,969	3,105,380	3,594,900

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2012

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
International Securities			
Netherlands			
NXP Semiconductors N V	21,108	\$ 636,246	\$ 556,618
Philips Elec(kon)	137,321	3,260,876	3,601,870
Randstad Hldgs NV	7,866	282,076	288,353
Reed Elsevier NV	636,107	7,959,850	9,380,227
Royal Imtech N.v	56,220	1,845,418	1,288,955
Stmicroelectronics E	673,606	7,973,625	4,767,225
Unilever NV Cva	396,126	11,142,349	15,059,150
USG People NV	76,370	1,139,386	608,447
Wolters Kluwer	483,897	8,535,857	9,872,582
Orthofix Intl N.v	8,060	318,802	317,000
Schlumberger Ltd	780,323	64,401,065	54,068,581
New Zealand			
Air New Zealand	2,544,200	2,591,365	2,718,160
New Chorus Ltd Shs	94,056	257,544	228,133
Nigeria			
Guaranty Trust Ban Ngn	9,459,523	993,497	1,393,334
Norway			
Deeпоcean Group	59,585	-	962,666
Dnb Asa Nok	1,183,427	13,701,777	14,970,264
Fred Olsen Energy Nok	57,472	2,478,482	2,497,054
Gjensidige Forsikr Nok	27,572	322,450	393,373
Norsk Hydro Asa Nok	1,257,700	9,809,618	6,300,647
Opera Software Sa Nok	164,467	955,881	933,859
Schibsted Asa Nok	120,663	3,680,908	5,105,995
Statoil Asa	299,520	7,571,853	7,480,936
Statoil Asa	307,600	6,799,393	7,702,304
Telenor Asa	242,071	4,185,876	4,880,350
Norway			
Tomra Systems Asa Nok	257,640	2,393,141	2,326,294
Yara International Nok	47,800	2,346,198	2,351,672
Panama			
Banco Latinoamericano De Comercio	17,763	304,760	382,970
Carnival Corp Com Paired	427,275	15,029,466	15,710,902

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2012

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
International Securities			
Panama			
Copa Holdings SA	31,418	\$ 1,719,058	\$ 3,124,520
Mcdermott Intl	320,400	3,574,818	3,530,808
Aboitiz Equity Ven Php	86,453	87,221	111,481
Aboitiz Power Corp Php	251,200	182,735	226,042
Bdo Unibank	249,710	385,361	442,713
Intl Container Ter Php	278,600	476,364	502,074
Metropolitan Bank Php	966,600	1,771,821	2,401,052
Puregold Price Club Inc	625,500	463,331	502,685
Sm Prime Hldgs Php	3,864,750	1,157,617	1,552,959
Universal Robina Php	98,292	120,363	200,713
Poland			
Grupa Lotos S.A. Pln1.00 (a)	183,100	2,328,540	2,437,468
Kghm Polska Miedz Pln10 BR	68,278	3,175,080	4,191,677
Lubelski Wegiel Pln	46,400	1,820,184	2,038,967
Synthos S.A Pln	1,200,405	2,208,898	2,098,352
Portugal			
Bco Com Portugues	1,780,032	340,735	176,010
Bco Espirito Santo	212,224	346,686	250,418
Portugal Telecom Sgps	900,561	7,908,561	4,451,186
Puerto Rico			
Popular Inc Com New Com6 (po)	28,764	539,761	598,004
Russian Federation			
Lukoil Oil Company Spon ADR	39,449	2,359,504	2,609,551
Surgutneftegaz ADR-REPR	122,266	1,053,258	1,075,941
Singapore			
Avago Technologies Ltd	40,600	1,395,254	1,285,396
First Resources LT	1,544,000	2,169,050	2,553,320
Flextronics Intl Ltd	889,600	5,932,286	5,524,416
Global Logistic PR	1,754,000	3,014,553	3,991,912
Goodpack	2,605,000	4,075,419	3,924,028
Keppel Corp	552,100	4,529,290	4,971,838
Oversea-Chinese Banking Corporation	235,000	1,607,529	1,871,920
Singapore Telecommunications	1,680,000	4,144,778	4,538,682

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2012

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
International Securities			
Singapore			
Uob-Kay Hian Holdi	2,827,866	\$ 3,568,015	\$ 3,761,999
UOL Group Limited Sgd	125,000	592,113	610,929
Utd Industrial Crp	3,699,800	3,698,966	8,632,362
Utd O/S Bank	467,000	6,743,588	7,573,696
South Africa			
Aspen Pharmacare Zar	127,373	1,870,596	2,537,131
Bidvest Group Zar	95,370	2,118,793	2,422,243
Capitec Bank Hldgs Zar	55,242	1,331,232	1,191,515
Coronation Fund Ma Zar	243,810	685,661	1,139,680
Firststrand Ltd Zar	787,626	2,515,485	2,877,800
Grindrod Limited Zar	45,950	79,802	85,841
Imperial Hldgs Zar	139,726	1,543,811	3,273,624
Kumba Iron Ore Ltd Zar	23,900	1,043,283	1,602,498
Life Healthcare Gr Zar	930,550	2,554,847	3,729,044
Mediclinic Interna Zar	134,998	688,665	872,736
Mtn Group Ltd Zar	123,600	2,371,686	2,587,261
Naspers 'n' Zar	42,101	2,167,181	2,695,448
Sanlam Zar	320,732	683,068	1,692,420
Sasol	26,400	1,326,805	1,128,886
Shoprite Hldgs Ltd Zar	62,931	340,881	1,516,830
The Foschini Group	42,865	661,259	711,099
Tiger Brands Zar	97,224	3,342,524	3,727,088
Woolworths Hldgs Zar	722,573	1,541,159	6,046,707
Spain			
Abertis Infraestr E	30,684	444,852	502,436
Amadeus It Hldgs	380,534	8,062,238	9,557,309
Antena 3 TV	90,730	723,038	466,512
Banco Santander .50(regd)	134,077	902,351	1,078,279
Bbva(bilb-viz-arg)	290,094	2,026,996	2,661,921
Constr Y Aux Ferro E	3,853	2,076,472	1,772,848
Distribuidora Intl De Alimentacion	58,567	222,206	371,403
Gas Natural Sdg E	113,900	2,025,727	2,039,251
Grifols Sa .10 Class B (s/R 25/12)	109,480	-	129,616
Grifols Sa .5 (class A)	220,451	4,539,316	7,661,338
Iberdrola SA	1,840,516	9,730,556	10,179,319
Inditex	62,087	5,222,297	8,635,755
Mediaset Espana	131,500	729,679	882,451
Melia Hotels Intl	75,740	797,785	576,666
Red Electrica Corp E	16,647	728,684	818,638

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2012

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
International Securities			
Spain			
Tecnicas Reunidas	32,734	\$ 1,167,039	\$ 1,514,146
Telefonica Sa E	840,228	12,907,948	11,288,039
Viscofan SA	98,957	3,678,343	5,585,202
Sweden			
Assa Abloy Ser'b'npv	34,850	1,029,595	1,301,227
Atlas Copco Ab Ser'a'npv	191,003	4,357,873	5,234,970
Axis AB	82,826	2,022,543	2,259,892
Boliden AB	55,800	990,721	1,047,303
Duni AB	121,240	1,027,155	1,099,564
Electrolux Ab Ser'b'npv (post Split)	48,912	1,298,939	1,281,925
Ericsson	57,242	577,137	578,144
Ericsson Ser'b'	707,211	8,918,381	7,077,056
Getinge Ab Ser'b'npv	565,940	13,861,960	19,138,845
Hexpol Ab Cls'b'npv	63,626	2,457,500	3,359,573
Industrivarden Ab Ser'c'npv	32,585	430,964	539,456
Investor Ab Ser'b'npv	38,675	713,493	1,010,653
Jm AB	57,360	1,269,554	1,022,798
Kinnevik Inv Ab Ser'b'npv	26,651	510,624	555,925
Klovern AB	364,000	1,417,010	1,432,399
Nibe Industrier Ab Ser'b'npv	9,277	151,707	133,691
Nordea Bank AB	261,410	2,283,244	2,495,379
Sandvik AB	62,935	899,240	1,001,279
Skand Enskilda Bkn Ser'a'npv	117,671	889,102	999,366
Svenska Cellulosa Ser'b'npv	31,158	572,079	675,323
Svenska Handelsbkn Ser'a'sek	71,910	2,386,342	2,568,905
Swedbank Ag Sek20 Ser'a'	162,597	2,668,190	3,174,234
Swedish Match	27,232	447,664	913,391
Switzerland			
ABB Ltd	511,502	9,068,161	10,477,591
Ace Ltd	39,997	2,271,105	3,191,761
Acino Holding AG	16,400	1,997,912	1,969,039
Actelion	24,847	1,082,562	1,181,613
Adecco SA	27,999	1,380,653	1,469,462
Allied World Assurance Companyholdings	106,336	7,024,078	8,379,277
Baloise Holding AG	5,782	463,176	495,862
Basilea Pharmaceut	7,595	551,949	370,063
Burckhardt Compres	5,135	1,575,354	1,682,963
CIE Financie Richemont	37,000	2,093,594	2,886,109
Clariant	16,565	200,875	223,497

Illinois Municipal Retirement Fund
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Asset Description	Shares	Cost Value	Market Value
EQUITIES			
International Securities			
Switzerland			
Credit Suisse AG	119,329	\$ 2,785,208	\$ 2,901,910
Forbo Hldgs AG	980	676,029	626,318
Garmin Ltd	13,207	549,167	539,110
Geberit	16,548	3,259,783	3,640,976
Holcim	38,000	2,100,509	2,777,298
Inficon Holding AG	8,700	1,817,686	2,082,449
Julius Baer Gruppe	6,707	224,276	236,890
Lindt & Spruengli	12	350,834	452,483
Lindt & Spruengli Ptg Cert	1,331	3,605,654	4,333,184
Logitech International SA	94,957	763,936	715,976
Nestle SA	66,053	2,913,222	4,300,824
Nobel Biocare Hold	303,065	5,931,639	2,569,273
Noble Corporation (switzerland)	28,686	932,065	998,847
Novartis AG	225,162	12,497,693	14,131,815
Panalpina Welt AG	10,670	1,244,628	1,082,329
Partners Group Hlg	11,500	1,265,256	2,653,411
Pentair Ltd Shs	24,437	960,845	1,201,079
Roche Hldgs Ag Genusscheine	86,738	13,672,243	17,435,726
SGS SA	1,542	2,385,465	3,413,003
Swatch Group	13,310	3,787,387	5,789,981
Swiss Life Holdings AG	6,802	737,755	902,128
Swiss Prime Site	25,593	2,064,636	2,134,730
Swiss Re AG	213,067	13,096,787	15,339,614
Syngenta	14,983	5,029,248	6,000,730
Te Connectivity Ltd	763,439	21,902,718	28,338,856
Transocean Ltd	3,484	166,213	153,542
Transocean Ltd	268,034	14,751,178	11,967,718
Tyco International Ltd(switzerland)	286,228	6,106,504	8,372,169
UBS AG	351,700	6,047,965	5,482,885
Zurich Insurance Group AG	40,223	9,509,478	10,695,666
Taiwan			
Advanced Semicondt Twd	11,142,171	10,108,843	9,669,159
Asia Polymer Twd	600	316	531
Asustek Computer Twd	294,000	3,004,979	3,305,589
Cathay Finl Hldg Twd	1,551,000	1,681,252	1,682,444
D-Link Twd	1,821,000	1,498,979	1,150,706
Far Eastone Teleco Twd	286,000	559,464	729,798
Fubon Financial HI Twd	1,412,000	1,555,791	1,706,712
Giant Mfg Co Twd	290,000	1,178,900	1,662,764
Hon Hai Precision Twd	503,000	1,647,072	1,539,884
Mediatek Inc Twd	142,000	1,625,064	1,581,907

Illinois Municipal Retirement Fund
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Asset Description	Shares	Cost Value	Market Value
EQUITIES			
International Securities			
Taiwan			
Sercomm Corp Twd	1,631,000	\$ 1,255,081	\$ 2,375,815
Simplo Technology Twd	411,700	3,280,055	2,069,913
Taiwan Semicon Man Twd	1,441,000	4,028,855	4,813,423
Taiwan Semiconductor Mfg Co Ltd	113,300	1,676,421	1,944,228
Usi Corporation Twd	935	423	749
Thailand			
Advanced Info Serv Thb1(alien Mkt)	838,900	2,962,835	5,731,615
Bec World Thb1(alien Mkt)	596,700	899,500	1,384,953
Bk of Ayudhya Thb10(alien Mkt)	975,500	856,923	1,036,409
Glow Energy Thb10(alien Mkt)	400,500	761,199	1,014,670
Kasikornbank Plc Thb10 (alien Mkt)	713,900	3,295,964	4,515,843
Kasikornbank Plc Thb10 (local)	95,600	462,013	604,727
Kasikornbank Plc Thb10 (nvdr)	214,700	1,020,926	1,358,106
Krung Thai Bk Pub Thb5.15 (post Recon	1,276,200	778,342	834,390
Lpn Development Thb1(alien Mkt)	3,663,700	1,397,494	2,203,729
Pruksa Real Estate Thb1(alien Mkt)	1,764,000	1,221,799	1,216,751
Ptt Public Company Thb10(alien Mkt)	226,100	2,521,681	2,416,957
Siam Commercial Bk Thb10 (alien Mkt)	88,400	323,206	523,060
Turkey			
Akbank Try	2,135,948	8,741,642	10,531,934
Aygaz Try	129,938	623,311	687,295
Bim Birlesik Magaz Try	10,354	317,823	506,184
Enka Insaat Try	612,297	1,671,682	1,818,330
KOC Hldg Try	153,281	715,960	795,306
T Garanti Bankasi Try	1,028,538	4,047,042	5,336,618
T Is Bankasi Ser'c'try	1,396,158	4,681,035	4,834,570
Tav Havalimanlari Try	55,032	267,862	281,219
Tofas Otomobil Fab Try	290,857	1,553,469	1,703,063
Tupras(t Petr Raf) Try	97,417	2,186,578	2,811,103
Turk Ekonomi Banka Try	2,601,000	2,728,267	2,973,071
Turk Telekomunikas Try	482,750	1,890,153	1,871,816
Turkcell Iletisim Try	161,344	864,051	1,044,166
Turkiye Halk Banka Try	286,439	2,394,581	2,808,698
Turkiye Sinai Kalk Try	2,380,349	2,563,940	3,054,294
United Kingdom			
Abcam	362,960	1,695,569	2,272,942
Aberdeen Asset Management	218,611	1,206,584	1,304,498

Illinois Municipal Retirement Fund
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Asset Description	Shares	Cost Value	Market Value
EQUITIES			
International Securities			
United Kingdom			
Amec	144,093	\$ 2,043,399	\$ 2,349,259
Amlin	252,762	1,631,440	1,557,177
Aon Plc	52,546	2,619,885	2,921,558
Arm Hldgs	196,520	1,691,244	2,453,324
Ashmore Group	780,543	4,525,808	4,559,969
Asos Plc	61,638	2,163,487	2,696,182
Astrazeneca	443,806	20,922,235	20,989,327
Aveva Group	78,119	1,872,214	2,770,757
Aviva	27,865	119,096	168,949
Babcock Intl Group	251,153	2,156,002	3,941,646
BAE Systems	1,469,436	7,613,711	8,047,087
Barclays	1,873,568	12,764,516	7,991,352
Bellway	90,520	1,002,752	1,521,430
Berendsen	261,520	2,279,133	2,535,726
Berkley GP Holdings	221,941	4,213,491	6,338,643
BG Group	47,020	1,117,065	773,864
BHP Billiton Plc	59,626	1,932,692	2,063,955
Bodycote Plc	317,990	1,932,475	2,341,007
Booker Group	1,969,319	2,557,094	3,125,902
Bovis Homes Group	141,740	923,162	1,324,791
BP	3,034,230	22,874,703	20,951,735
British American Tobacco	24,440	1,023,048	1,239,887
British Sky Broadcasting Group	91,190	967,087	1,136,919
BT Group	850,997	1,787,321	3,196,796
Bunzl Plc	94,608	1,637,283	1,551,694
Burberry Group	35,567	734,003	708,802
Compass Group	107,362	541,070	1,265,248
Croda Intl	23,148	668,539	894,019
Debenhams	4,750,086	6,375,152	8,802,242
Derwent London	46,062	1,269,591	1,576,842
Diageo	1,011,557	19,287,568	29,383,390
Dignity	137,200	1,840,065	2,430,903
Direct Line Ins Gr	200,301	632,935	704,575
Domino's Pizza	158,923	1,222,489	1,284,930
Drax Group	185,300	1,596,672	1,640,062
Dunelm Group Ltd W/i	278,894	1,899,869	3,162,062
Elementis	509,830	1,478,668	1,926,794
EnSCO Plc Shs Class A	26,950	1,543,165	1,597,596
Enterprise Inns	111,598	293,288	186,119
Etalon Group Ltd Gdr 144a	37,820	250,699	173,972
Fidessa Group	28,757	731,810	706,777
Fresnillo Plc	23,070	482,845	692,630
Glaxosmithkline	1,233,171	28,358,220	26,760,336

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2012

Asset Description	Shares	Cost Value	Market Value
EQUITIES			
International Securities			
United Kingdom			
Greggs	311,000	\$ 2,621,623	\$ 2,295,109
Halma	386,084	2,380,328	2,883,101
Hargreaves Lansdown	28,745	342,832	318,197
Home Retail Group	39,950	51,292	82,277
Homeserve	192,070	728,754	733,693
HSBC Hldgs Ord0.50(uk Reg)	1,394,135	16,386,385	14,659,831
IG Group Hldgs	468,104	3,642,603	3,424,064
Imagination Tech	45,220	333,287	290,639
Imperial Tobacco	40,100	1,170,452	1,546,782
Intercontl Hotels	146,519	3,879,806	4,065,505
ITV	5,959,087	9,151,277	10,190,194
Johnson Matthey	73,232	2,107,353	2,828,358
Jupiter Fund Mgt	203,837	924,596	922,774
Kingfisher	1,663,037	6,407,045	7,679,981
Laird Plc	559,070	1,427,687	1,879,333
Lloyds Banking GP	1,795,937	1,054,219	1,398,781
Lloyds Banking Group Plc-adr	52,242	88,566	167,174
Man Group Plc Ord	1,478,872	4,962,788	1,989,233
Marks & Spencer GP	874,564	5,255,874	5,434,791
Meggitt	254,007	1,309,264	1,578,472
Mgt Consulting GP	6,826,686	2,564,984	2,358,065
Moneysupermarket.c	1,121,123	2,144,458	2,861,145
National Grid	557,957	6,199,842	6,375,923
Next	30,588	499,012	1,844,144
Northgate	406,000	1,873,141	2,044,205
Ocado Group Plc	259,171	572,066	365,041
Old Mutual Plc	194,620	455,582	563,744
Oxford Instruments	81,438	1,729,633	1,883,731
Prudential	572,814	6,513,102	8,058,750
Qinetiq Group	1,032,700	2,175,107	3,080,330
Reckitt Benck Grp	85,434	5,383,676	5,386,883
Reed Elsevier	729,519	6,573,265	7,613,049
Rexam	213,520	1,414,758	1,513,255
Rightmove	36,730	828,547	857,358
Rolls Royce Hldgs	413,416	3,656,601	5,869,988
Rolls Royce Hldgs C Shs Entitlement (jan	42,276,444	-	68,720
Rotork	122,421	4,202,685	5,064,431
Rowan Companies Plc	14,322	487,378	447,849
Royal Bk Scot Grp	129,591	558,149	683,560
Royal Dutch Shell 'a'shs .07 (dutch List)	471,440	16,460,722	16,144,669
Royal Dutch Shell 'a'shs .07 (uk	107,074	3,616,679	3,693,315
Royal Dutch Shell 'b'ord	240,119	8,751,499	8,489,318
RPS Group	351,741	1,268,135	1,211,549

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Asset Description	Shares	Cost Value	Market Value
EQUITIES			
International Securities			
United Kingdom			
Sabmiller	45,378	\$ 1,941,360	\$ 2,082,883
Sainsbury(j)	751,360	4,883,558	4,214,830
Salamander Energy	393,158	1,331,777	1,214,249
Sig	85,502	126,921	168,170
Smiths News Plc	1,603,600	2,199,069	4,170,643
Spirax-Sarco Eng	26,750	606,573	986,175
Spirit Pub Co Plc	115,400	638,241	120,522
Sports Direct Intl	212,210	686,504	1,333,222
St James's Place	270,043	1,514,705	1,850,195
Standard Chartered	30,513	688,392	780,438
Standard Life	198,794	661,811	1,073,147
Synergy Health Plc	48,527	711,375	860,588
Talk Talk Telecom Group	957,700	2,026,688	3,636,548
Telecity Group	63,243	547,529	808,534
Tesco	2,017,441	10,165,515	11,018,618
Tui Travel Plc	86,164	242,432	395,668
Tullow Oil	239,829	4,993,676	4,915,908
Unilever Plc	543,598	17,981,042	20,906,416
Vectura Group	966,750	1,549,253	1,320,020
Victrex	115,308	2,070,253	3,034,543
Vodafone Group Ord	4,898,168	12,551,730	12,297,266
Whitbread	23,040	456,343	916,439
William Hill	385,800	1,660,523	2,182,998
Wm Morrison Supermarkets	1,300,279	4,496,651	5,558,777
Wolseley	30,873	1,397,662	1,455,338
Wood Group (john)	214,935	2,807,336	2,538,223
	<u>528,371,500</u>	<u>\$ 2,998,000,476</u>	<u>3,231,077,479</u>
Total International Equities			(11,308,771)
Less Estimated Disposition Costs			<u>\$ 3,219,768,708</u>
Total Fair Value			

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Asset Description	Shares	Cost Value	Market Value
EQUITIES			
International Securities			
International Funds			
Emerging Markets Fund of The Genesis	590,338	\$ 145,438,583	\$ 499,886,385
Mfb Nt Collective Eafe Index Fund - Lending	4,946,521	1,540,015,265	1,909,599,431
Mfc Ishares Inc Msci Cda Index Fd	18,231	485,378	517,760
Mfc Ishares Inc Msci Uk Index Fd	350,700	6,378,238	6,291,558
Mfc Ishares Tr Msci Eafe Index Fd	327,857	17,863,516	18,628,835
Mfc Ishares Tr Msci Eafe Small Cap Indexfd	16,800	701,135	683,928
Ishares Ftse A50 China Index Etf	3,549,640	4,675,522	5,092,602
Total Int'l Stock Funds	9,800,087	\$ 1,715,557,637	2,440,700,499
Less Estimated Disposition Costs			(8,542,452)
Total Fair Value			<u>\$ 2,432,158,047</u>
Total International		<u>\$ 4,713,558,113</u>	<u>\$ 5,651,926,755</u>
Total Equities		<u>\$ 13,430,070,179</u>	<u>\$ 16,910,065,179</u>

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2012

Asset Description	Cost Value	Market Value
REAL ESTATE		
Commingled Funds		
Almanac Realty Securities V	\$ 43,788,451	\$ 45,308,815
Almanac Realty Securities Vi, Lp	11,424,810	11,469,016
Blackrock Granite Property Fd	111,609,230	72,896,217
Blackstone Real Estate Partners Vii Lp	7,488,324	7,852,576
CBRE Strategic Partners U.S. Value 6, Lp	10,451,473	10,772,837
Cornerstone Patriot Fund	79,947,657	88,245,275
CREF VIII Lp	19,551,169	22,736,761
Dune Real Estate Fund II, Lp	35,039,255	42,706,987
Franklin Templeton Emerging Manager Real Estate Fund of Funds Lp	26,605,163	23,582,822
Invesco Core Real Estate USA	79,338,360	85,871,054
Lf Strategic Realty Fund II, Lp	6,026,721	1
Realty Associates Fd Ix Corp	49,910,416	49,910,416
Rockwood Capital Real Estate Partners	32,121,604	38,553,507
Security Capital Preferred	75,000,000	52,834,015
Torchlight Debt Opportunity Fund IV	8,584,058	8,512,444
Total Commingled Funds	596,886,691	561,252,743
 Directly Owned		
Buckhead Industrial Properties	195,754,855	242,773,160
 Total Real Estate	\$ 792,641,546	\$ 804,025,903

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2012

Asset Description	Cost Value	Market Value
SHORT TERM INVESTMENTS		
Commercial Paper		
Google Inc Disc Coml Paper 4/2 Yrs 1&	\$ 4,998,483	\$ 4,998,667
Total Commercial Paper		
CASH		
Northern Trust London	167,597,221	167,598,665
Northern Trust Custom Cash Fund	498,350,134	498,350,134
Total Short Term Investment Funds	665,947,355	665,948,799
Forex - Purchases		
Australian Dollar - Pending Foreign Exchange Purchases	5,860,733	5,812,245
Brazilian Real - Pending Foreign Exchange Purchases	5,416,667	5,429,839
British Pound Sterling - Pending Foreign Exchange Purchase:	19,523,390	19,690,038
Canadian Dollar - Pending Foreign Exchange Purchases	28,752,368	28,580,559
Danish Krone - Pending Foreign Exchange Purchases	29,490,438	29,836,066
Euro - Pending Foreign Exchange Purchases	8,008,850	8,100,381
Hong Kong Dollar - Pending Foreign Exchange Purchases	105,300	105,303
Japanese Yen - Pending Foreign Exchange Purchases	6,869,082	6,816,828
New Israeli Shekel - Pending Foreign Exchange Purchases	2,429,480	2,486,362
New Zealand Dollar - Pending Foreign Exchange Purchases	28,639,030	28,391,583
Singapore Dollar - Pending Foreign Exchange Purchases	5,309,690	5,303,346
South African Rand - Pending Foreign Exchange Purchases	58,920	58,808
Swedish Krona - Pending Foreign Exchange Purchases	84,205	86,043
Swiss Franc - Pending Foreign Exchange Purchases	4,394,424	4,396,858
United States Dollar - Pending Foreign Exchange Purchases	237,984,039	237,984,039
Total Purchases	382,926,616	383,078,298
Forex - Sales		
Australian Dollar - Pending Foreign Exchange Sales	(11,313,729)	(11,408,748)
British Pound Sterling - Pending Foreign Exchange Sales	(13,222,661)	(13,463,879)
Canadian Dollar - Pending Foreign Exchange Sales	(3,341,106)	(3,325,219)
Danish Krone - Pending Foreign Exchange Sales	(80,817)	(80,880)
Euro - Pending Foreign Exchange Sales	(127,959,940)	(130,039,510)
Hong Kong Dollar - Pending Foreign Exchange Sales	(10,403,924)	(10,404,429)
Japanese Yen - Pending Foreign Exchange Sales	(26,468,142)	(25,295,796)
New Israeli Shekel - Pending Foreign Exchange Sales	(3,994,341)	(4,099,552)
New Zealand Dollar - Pending Foreign Exchange Sales	(6,642,682)	(6,563,623)
Norwegian Krone - Pending Foreign Exchange Sales	(2,201,306)	(2,227,387)
Singapore Dollar - Pending Foreign Exchange Sales	(474,853)	(474,673)

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2012

Asset Description	Cost Value	Market Value
SHORT TERM INVESTMENTS		
Forex - Sales		
Swedish Krona - Pending Foreign Exchange Sales	\$ (15,696,554)	\$ (16,001,136)
Swiss Franc - Pending Foreign Exchange Sales	(17,828,061)	(18,127,965)
Thai Baht - Pending Foreign Exchange Sales	(78,894)	(79,044)
United States Dollar - Pending Foreign Exchange Sales	(143,219,603)	(143,219,603)
Total Sales	(382,926,613)	(384,811,444)
Net Unrealized Gain/(Loss) Forex	\$ 3	\$ (1,733,146)
Options		
Total Options	(2,574,555)	(7,734,471)
Swaps		
Net Swaps	655,092	1,110,803
Obligation to Return Cash Collateral Held		
Australian Dollar - Variation Margin	531,672	531,672
British Pound Sterling - Variation Margin	(1)	(1)
Euro - Variation Margin	(148,646)	(148,646)
United States Dollar - Variation Margin	33,768	33,768
Broker Swap Cash Collateral Payable	(2,100,000)	(2,100,000)
Otc Derivative Cash Coll Pay to Credit	(1,300,000)	(1,300,000)
Total Obligation to Return Cash Collateral	(2,983,207)	(2,983,207)
Total Short Term Investments	\$ 666,043,171	\$ 659,607,445

Illinois Municipal Retirement Fund
Investment Portfolio as of December 31, 2012

Asset Description	Cost Value	Market Value
ALTERNATIVE INVESTMENTS		
Timberland		
Forest	\$ 25,074,785	\$ 61,297,511
Farm Land		
Premiere Partners IV / Cozad	98,487,196	132,495,417
Commingled Funds		
Abbott Capital Management IMRF	439,005,597	287,270,575
Abry Senior Equity IV	2,902,149	2,939,783
Aurora Limited Partnership	75,000,000	141,224,469
Grosvenor Instl Ptrs Lp (master Series)	75,000,000	124,820,479
Lightspeed Venture Partners Ix	3,753,800	3,930,727
M2 Private Equity Fund-Of-Funds, Lp	18,006,282	21,011,736
Mesirow Multi Manager Fund, Lp	27,078,190	38,881,542
Muller & Monroe Fund of Funds	16,083,529	12,316,006
Pantheon Ven Cap Investments - IMRF	167,577,562	162,201,427
Smaurora Multi Manager Fund Lp	275,750,000	275,750,000
Total Commingled Funds	<u>\$ 1,100,157,109</u>	1,070,346,744
Less Estimated Disposition Costs		(7,345,054)
Total Fair Value		<u>\$ 1,063,001,690</u>
Total Alternative Investments	<u>\$ 1,223,719,090</u>	<u>\$ 1,256,794,618</u>
Total Portfolio	<u>\$ 23,516,040,435</u>	<u>\$ 28,075,402,465</u>

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